

Ref. No.: ISC/143/2024-25

Date: 29.07.2024

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 <b>NSE Symbol: INDIANB</b>	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 <b>BSE Scrip Code- 532814</b>
---	--

Dear Sir/ Madam,

**Subject: Presentation on Unaudited (Reviewed) Financial Results of the Bank for the First Quarter of FY 2024-25 ended on June 30, 2024**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Presentation on Unaudited (Reviewed) Financial Results of the Bank for the First Quarter of FY 2024-25, ended on June 30, 2024.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

**Encl:** a/a



**IND SUPREME 300 Days  
& IND SUPER 400 Days**

**IND DIGI  
HOME LOAN**



**INDSMART  
Smart Banking**



**JEWEL  
LOAN**



**NRI Helpline - 24X7  
+91 44-2888 2999**

**SUPPLY CHAIN FINANCE**



**इंडियन बैंक**



**Indian Bank**

**इलाहाबाद**

**ALLAHABAD**

**आपका अपना बैंक, हर कदम आपके साथ  
YOUR OWN BANK, ALWAYS WITH YOU**

# Performance Analysis Q1FY25



**1800 425 000 00**



**www.indianbank.in**

**Follow us on:**

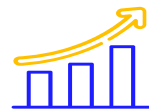


# Contents

		Topic	Page
1		Performance Highlights	3
2		Business Snapshot	6
3		Financials	14
4		Capital & Risk Management	24
5		Asset Quality	27
6		Financial Inclusion	34
7		Digital Banking & Business Network	36
8		ESG, Group Entities & Awards	43

01

# Performance Highlights Q1 FY25 (YoY)



Performance Highlights Q1FY25

Business (YoY)

**Business**  
₹ 12.20 lakh Cr  
11% ↑

**Deposits**  
₹ 6.81 lakh Cr  
10% ↑

**Advances**  
₹ 5.39 lakh Cr  
12% ↑

CASA : 6%  
SB: 6%  
CA: 5% ↑

**CD Ratio**  
79.15% ↑

**RAM**  
₹ 3.13 lakh Cr  
13% ↑

**Retail**  
₹ 106091 Cr  
14% ↑

**Agriculture**  
₹ 123849 Cr  
18% ↑

**MSME**  
₹ 83361 Cr  
6% ↑

**Corporate**  
₹ 189317 Cr  
9% ↑

Asset Quality

**Gross NPA**  
3.77%  
YoY: 170 bps ↓  
QoQ: 18 bps ↓

**Net NPA**  
0.39%  
YoY: 31 bps ↓  
QoQ: 4 bps ↓

**PCR**  
96.66%  
YoY: 156 bps ↑  
QoQ: 32 bps ↑

Benchmark Ratios

**Cost of Deposits**  
5.05%  
YoY: 45 bps ↑  
QoQ: 4 bps ↑

**Yield on Advances**  
8.69%  
YoY: 16 bps ↑  
QoQ: 12 bps ↓

**Yield on Investments**  
7.15%  
YoY: 43 bps ↑  
QoQ: 27 bps ↑

**Domestic NIM**  
3.53%  
YoY: 8 bps ↓  
QoQ: 1 bps ↓

**Net Interest Income**  
₹ 6178 Cr  
YoY: 8% ↑  
QoQ: 3% ↑

**Operating Profit**  
₹ 4502 Cr  
YoY: 9% ↑  
QoQ: 5% ↑

**Profit Before Tax**  
₹ 3243 Cr  
YoY: 35% ↑  
QoQ: 6% ↑

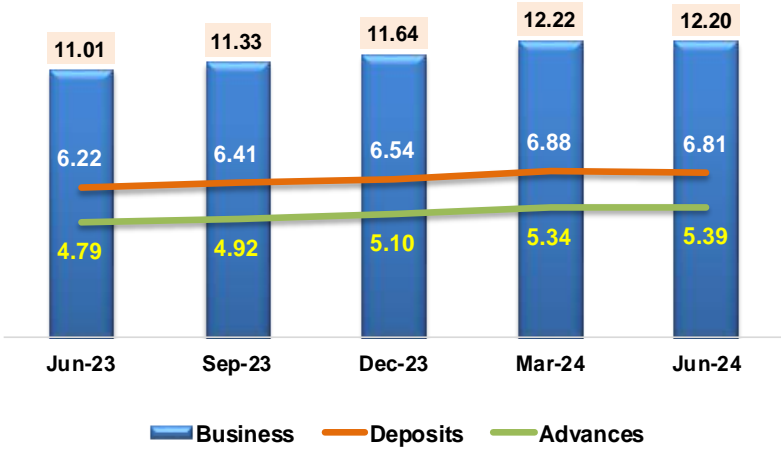
**Net Profit**  
₹ 2403 Cr  
YoY: 41% ↑  
QoQ: 7% ↑

**RoE**  
19.76%  
YoY: 188 bps ↑  
QoQ: 70 bps ↑

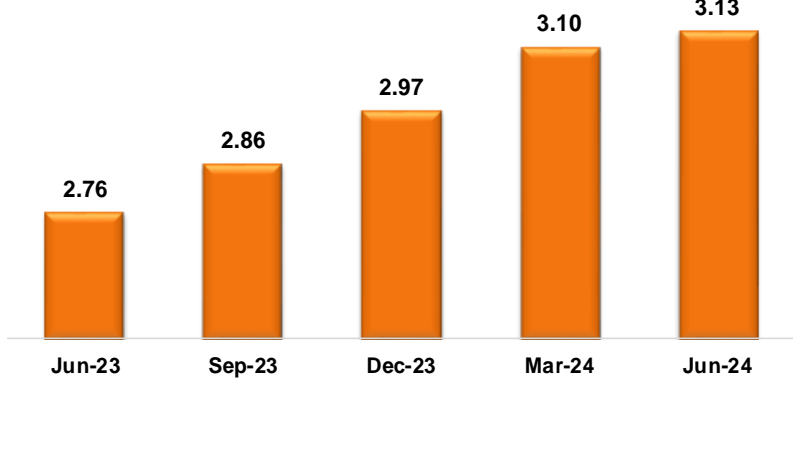
**RoA**  
1.20%  
YoY: 25 bps ↑  
QoQ: 5 bps ↑

Consistent Performance (QoQ)

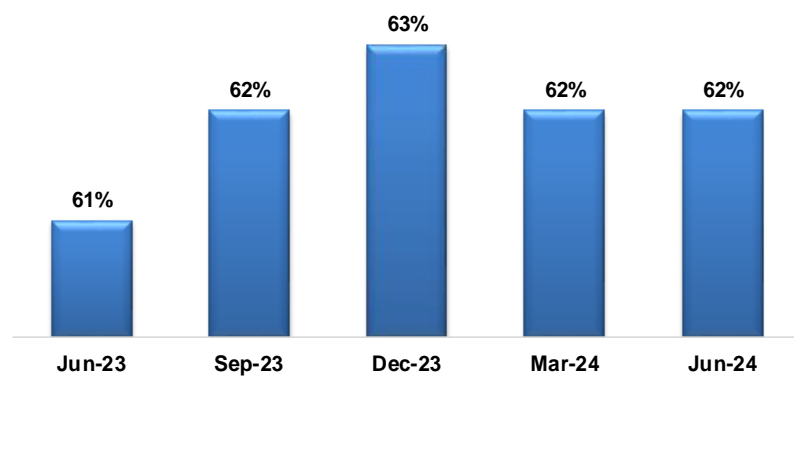
Business (₹ lakh Cr)



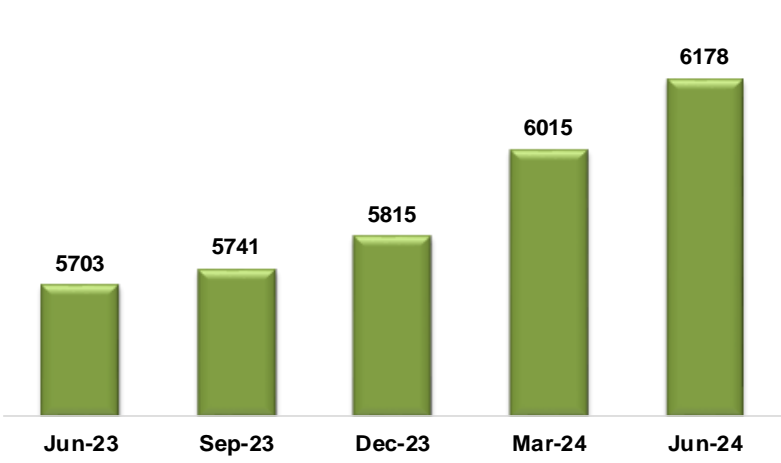
RAM (₹ lakh Cr)



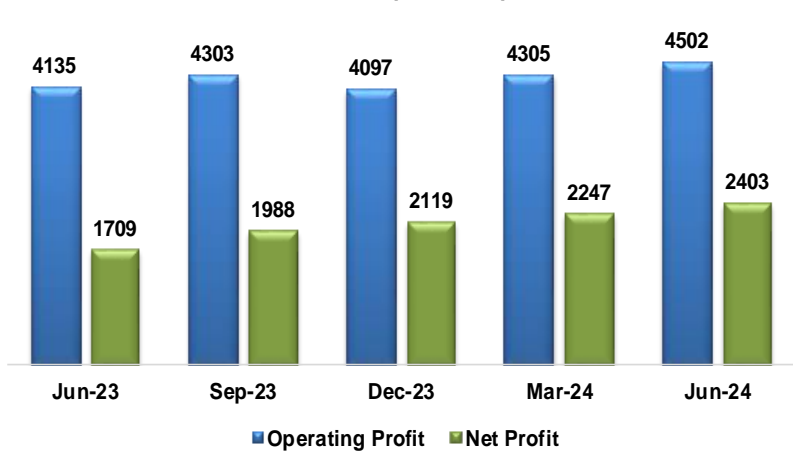
RAM Share (%) out of Domestic Advances



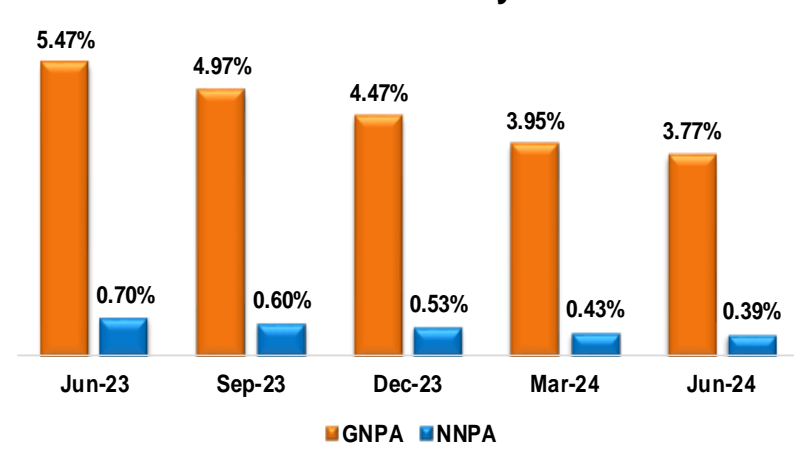
Net Interest Income (₹ in Cr)



Profit (₹ in Cr)



Asset Quality



02



# Business Snapshot



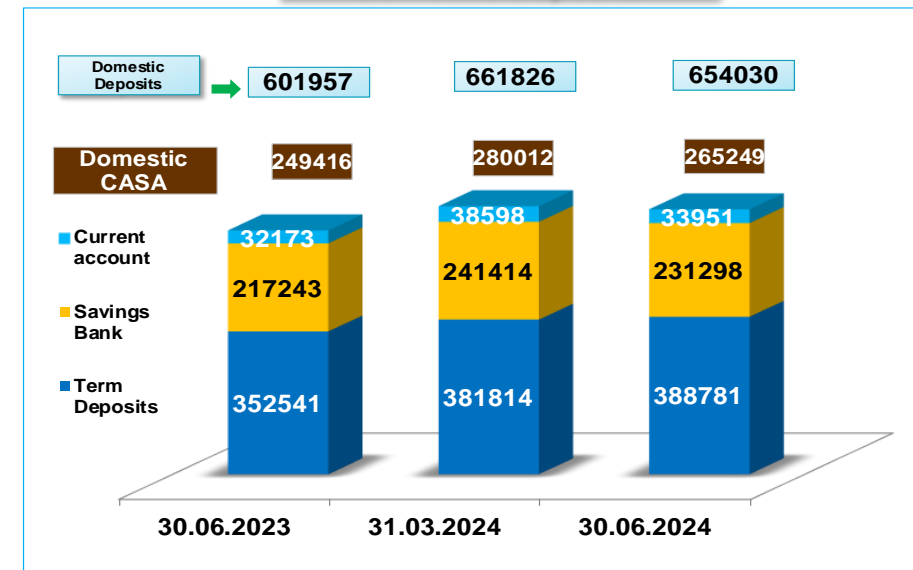


## Business Snapshot

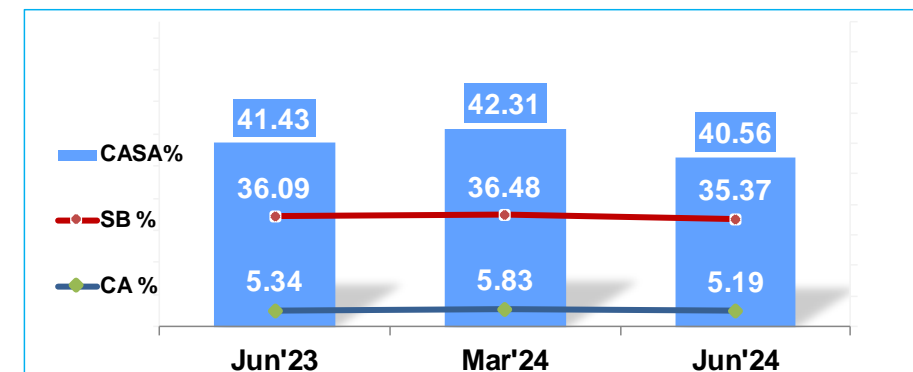
₹ in Cr

SI No	Parameter	30.06.2023	31.03.2024	30.06.2024	QoQ (%)	YoY (%)
1	<b>Deposits</b>	<b>621539</b>	<b>688000</b>	<b>681183</b>	<b>-1</b>	<b>10</b>
	Domestic	601957	661826	654030	-1	9
	Overseas	19582	26174	27153	4	39
	<b>Deposits breakup</b>					
	Current	32856	38993	34487	-12	5
	Savings	217386	241494	231378	-4	6
	<b>CASA</b>	<b>250242</b>	<b>280487</b>	<b>265865</b>	<b>-5</b>	<b>6</b>
	<b>CASA % (Global)</b>	<b>40.26%</b>	<b>40.77%</b>	<b>39.03%</b>		
	<b>CASA % (Domestic)</b>	<b>41.43%</b>	<b>42.31%</b>	<b>40.56%</b>		
	Term Deposits	371297	407513	415318	2	12
2	<b>Advances</b>	<b>479404</b>	<b>533773</b>	<b>539123</b>	<b>1</b>	<b>12</b>
	Domestic	450634	498160	502618	1	12
	Overseas	28770	35613	36505	3	27
	<b>CD Ratio %</b>	<b>77.13%</b>	<b>77.58%</b>	<b>79.15%</b>		
3	<b>Business</b>	<b>1100943</b>	<b>1221773</b>	<b>1220306</b>	<b>-0.1</b>	<b>11</b>
	Domestic	1052591	1159986	1156648	-0.3	10
	Overseas	48352	61787	63658	3	32

## Domestic Deposits



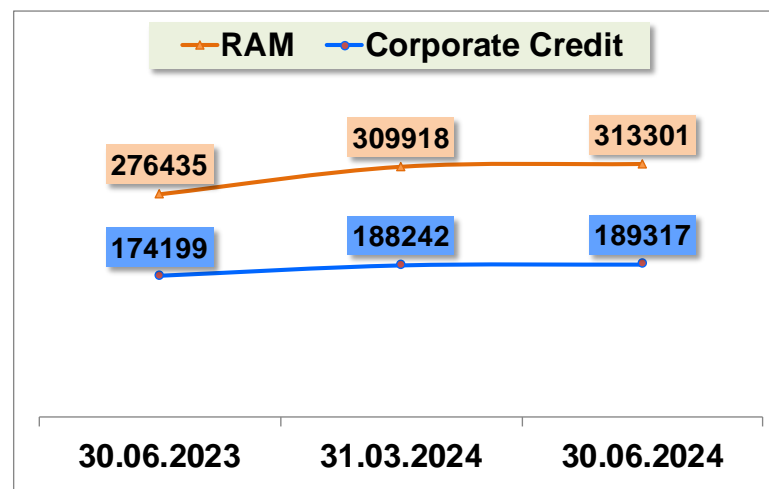
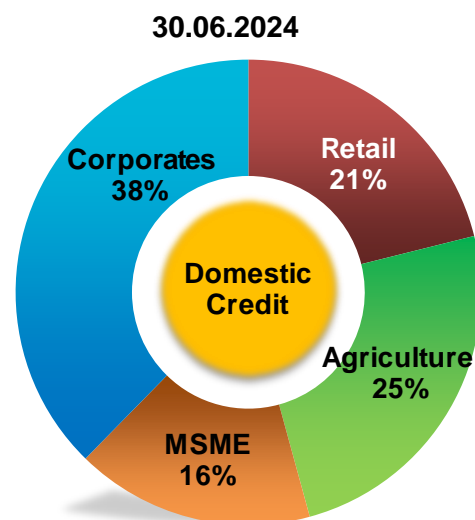
## Domestic CASA





### Advances (Domestic)

Sector	30.06.2023	31.03.2024	30.06.2024	YoY (%)
<b>Gross Advances-Domestic</b>	<b>450634</b>	<b>498160</b>	<b>502618</b>	<b>12</b>
<b>Retail</b>	93215	104735	106091	14
<b>Agriculture</b>	104710	121062	123849	18
<b>MSME</b>	78510	84121	83361	6
<b>Total (RAM)</b>	<b>276435</b>	<b>309918</b>	<b>313301</b>	<b>13</b>
<i>RAM % to Gross Domestic Advances</i>	61.34%	62.21%	62.33%	
<b>Corporate</b>	<b>174199</b>	<b>188242</b>	<b>189317</b>	<b>9</b>



₹ in Cr

Retail	30.06.2023	31.03.2024	30.06.2024	YoY (%)
Home Loan (Incl.Mortgage loans)	60746	66423	68891	13%
Auto Loan	5588	8016	8634	55%
Personal Loan	8221	8566	8239	0.2%
Jewel Loan Non Priority	5435	5366	5965	10%
Other Retail Loan	13225	16364	14362	9%
<b>Retail</b>	<b>93215</b>	<b>104735</b>	<b>106091</b>	<b>14%</b>

Agriculture	30.06.2023	31.03.2024	30.06.2024	YoY (%)
Crop Loans	80343	92473	94377	17%
Investment Credit	11490	13136	12764	11%
Agri allied	3738	5842	5900	58%
Infrastructure & Ancillary	9139	9611	10808	18%
<b>Agriculture</b>	<b>104710</b>	<b>121062</b>	<b>123849</b>	<b>18%</b>

MSME	30.06.2023	31.03.2024	30.06.2024	YoY (%)
Micro	43481	47468	49520	14%
Small	24537	25948	23491	-4%
Medium	10492	10705	10350	-1%
<b>MSME</b>	<b>78510</b>	<b>84121</b>	<b>83361</b>	<b>6%</b>

## Priority Sector

₹ in Cr

Segment (as on 30.06.24)	RBI Benchmark (as % of ANBC)	Mandatory Target (Amount)	Achievement (Excluding PSLC)	
			Amount	%
<b>Priority Sector</b>	<b>40.00%</b>	<b>167803</b>	<b>179664</b>	<b>42.83%</b>
Agriculture	18.00%	75511	88222	21.03%
Small and Marginal Farmers	10.00%	41951	52441	12.50%
Weaker Section	12.00%	50341	63314	15.09%
Micro under MSME	7.50%	31463	46953	11.19%
Non Corporate farmers	13.78%	57808	81337	19.39%

Surpassed all the mandatory targets stipulated by RBI under Priority Sector advances

Position as on 30.06.2024

## Self Help Group

- No. of SHGs : 4.27 lakh
- Balance Outstanding: ₹19490 Cr YoY:40%
- Disbursements (Q1FY25): ₹2902 Cr
- Women Beneficiaries: 55.9 lakh (Nos)



## Stand Up INDIA

- (Cumulative till Jun'24)
- No. of loans Disbursed : 11440
  - Amount of Disbursements: ₹2549 Cr
  - Achievement: 100%



## MUDRA (Including RRBs)

- In Q1FY25 :
- No. of loans disbursed: 88316
  - Amount disbursed : ₹2125 Cr



## PM SVANidhi

- (Cumulative till Jun'24)
- No of loans Disbursed : 5.87 lakh
  - Amount of Disbursements : ₹767 Cr
  - Outstanding Balance: ₹229 Cr



## Sector Deployment-Domestic Advances

₹ in Cr

Sector	30.06.2023	30.06.2024	% share to Gross Advances	YoY (%)
<b>Infrastructure</b>	<b>55893</b>	<b>57884</b>	<b>12</b>	<b>4</b>
<i>of which</i>				
<i>Power</i>	<i>19597</i>	<i>20601</i>	<i>4</i>	<i>5</i>
<i>Port and Road Project</i>	<i>8762</i>	<i>9079</i>	<i>2</i>	<i>4</i>
<i>Other infrastructure</i>	<i>27534</i>	<i>28204</i>	<i>6</i>	<i>2</i>
<b>Basic Metal</b>	<b>9571</b>	<b>11027</b>	<b>2</b>	<b>15</b>
<b>Textiles</b>	<b>7948</b>	<b>8429</b>	<b>2</b>	<b>6</b>
<b>Petroleum and Coal Products</b>	<b>6749</b>	<b>7399</b>	<b>1</b>	<b>10</b>
<b>All Engineering</b>	<b>5760</b>	<b>7411</b>	<b>1</b>	<b>29</b>
<b>Food Processing</b>	<b>9747</b>	<b>10149</b>	<b>2</b>	<b>4</b>
<b>Trade</b>	<b>25480</b>	<b>24738</b>	<b>5</b>	<b>-3</b>
<b>Commercial Real Estate</b>	<b>16095</b>	<b>17207</b>	<b>3</b>	<b>7</b>
<b>Home Loans/Auto Loans/Other Retail</b>	<b>93215</b>	<b>106091</b>	<b>21</b>	<b>14</b>
<b>Agriculture</b>	<b>104710</b>	<b>123849</b>	<b>25</b>	<b>18</b>
<b>NBFC</b>	<b>65143</b>	<b>56807</b>	<b>11</b>	<b>-13</b>
<b>Others (Other Industries/Sectors)</b>	<b>50323</b>	<b>71627</b>	<b>15</b>	<b>42</b>
<b>Total Domestic Advances</b>	<b>450634</b>	<b>502618</b>	<b>100</b>	<b>12</b>

## External Rating-wise Advances

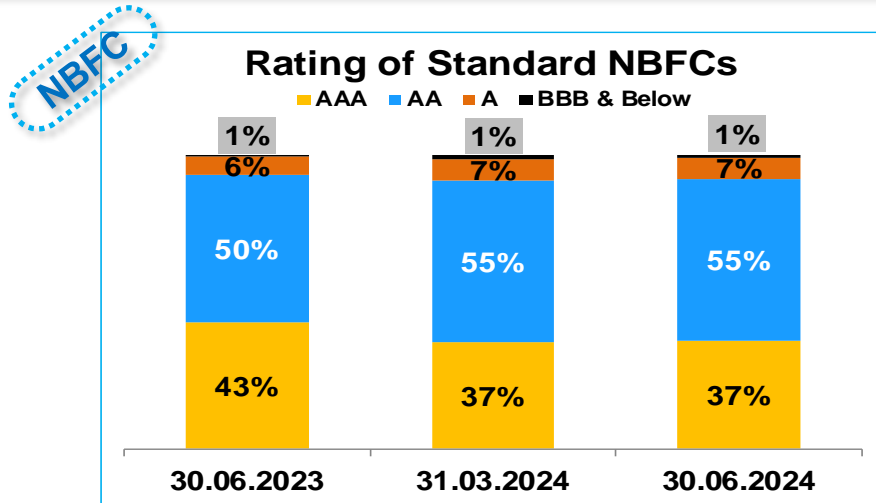
₹ in Cr

External Rating (More than Rs. 10 Cr, For CRE/MSME > Rs. 25 Cr)	30.06.2023		31.03.2024		30.06.2024	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
<b>Rated Exposure</b>						
AAA	48166	16%	45390	15%	44248	15%
AA	71342	24%	76977	26%	82633	27%
A	62980	22%	68266	23%	71315	24%
BBB	33782	12%	32637	11%	36111	12%
<b>Total BBB and above</b>	<b>216270</b>	<b>74%</b>	<b>223270</b>	<b>75%</b>	<b>234307</b>	<b>78%</b>
<b>BB and below</b>	<b>24751</b>	<b>9%</b>	<b>25893</b>	<b>9%</b>	<b>23798</b>	<b>8%</b>
Of which,						
<i>PSU Accounts (More than INR 100 Crore)</i>	4462	2%	4646	2%	3773	1%
<i>Corporates (More than INR 100 Crore)</i>	9841	3%	11275	4%	10348	4%
<i>Others (Less than INR 100 Crore)</i>	10448	4%	9972	3%	9676	3%
<b>Total Rated Exposure (A)</b>	<b>241021</b>	<b>83%</b>	<b>249163</b>	<b>84%</b>	<b>258105</b>	<b>86%</b>
<b>Unrated Exposure</b>						
<i>PSU with Govt Guarantee</i>	30793	11%	28185	10%	28923	10%
<i>PSU without Govt Guarantee</i>	11244	4%	10422	4%	6851	2%
<i>Others</i>	8128	3%	7228	2%	7462	2%
<b>Total Unrated Exposure (B)</b>	<b>50165</b>	<b>17%</b>	<b>45834</b>	<b>16%</b>	<b>43236</b>	<b>14%</b>
<b>Total (A+B)</b>	<b>291186</b>	<b>100%</b>	<b>294997</b>	<b>100%</b>	<b>301341</b>	<b>100%</b>

### Standard NBFC Advances

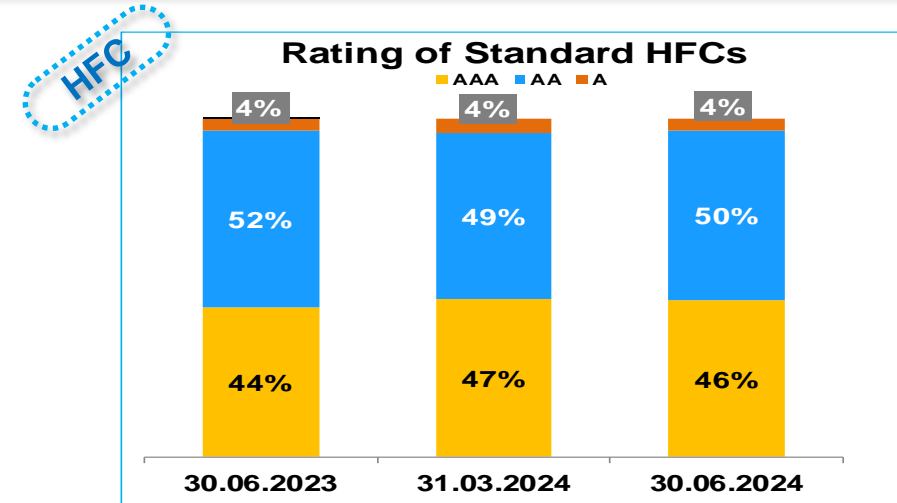
Standard NBFC	30.06.2023	%	31.03.2024	%	30.06.2024	%
NBFC - HFCs	17412	31%	16393	30%	16141	29%
NBFC - PSUs	5327	9%	1287	3%	1278	2%
NBFC - MFIs	2049	4%	1711	3%	1604	3%
NBFC - Others	31834	56%	35105	64%	37154	66%
<b>Total</b>	<b>56622</b>	<b>100%</b>	<b>54496</b>	<b>100%</b>	<b>56177</b>	<b>100%</b>

₹ in Cr



Rated A and above: 99%

Standard NBFCs	30.06.2023	31.03.2024	30.06.2024
Bank sponsored	5522	4814	4978
Private Inst & others	51100	49682	51199
<b>Total</b>	<b>56622</b>	<b>54496</b>	<b>56177</b>



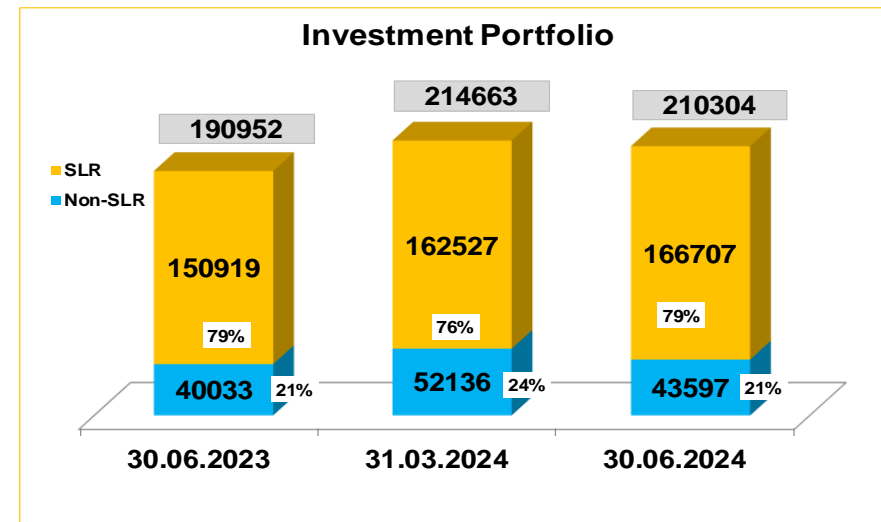
Rated A and above: 100%

HFCs, out of Std NBFCs	30.06.2023	31.03.2024	30.06.2024
Bank sponsored	3247	2791	2898
Private Institutions	14165	13602	13243
<b>Total</b>	<b>17412</b>	<b>16393</b>	<b>16141</b>

**Investments (Domestic)**

S No	Details	30.06.2023	31.03.2024	30.06.2024	YoY (%)
1	<b>SLR Investments</b>	150919	162527	166707	10
	<i>Of which</i>				
	Central Government Securities	92054	95913	95628	4
	State Government Securities	57469	65767	70487	23
	Treasury Bills	1396	847	592	-58
	Other Approved Securities	0	0	0	-
2	<b>Non SLR Investments</b>	40033	52136	43597	9
	<b>Total Domestic Investments (1) + (2)</b>	<b>190952</b>	<b>214663</b>	<b>210304</b>	<b>10</b>
	(i) Held To Maturity (HTM)	141062	151225	128604	
	(ii) Available For Sale (AFS)	49758	62325	65305	
	(iii) Fair Value Through Profit/Loss (FVTPL)			4262	
	(iv) Held For Trading (HFT)	132	1113	11872	
	(v) Subsidiary & Joint Venture			262	
	<b>Total Domestic Investments</b>	<b>190952</b>	<b>214663</b>	<b>210304</b>	<b>10</b>
	<i>Modified Duration of AFS</i>	<i>2.89</i>	<i>2.73</i>	<i>3.22</i>	<i>-</i>
	<i>Modified Duration of FVTPL including HFT</i>	<i>0.87</i>	<i>1.75</i>	<i>3.86</i>	<i>-</i>

₹ in Cr

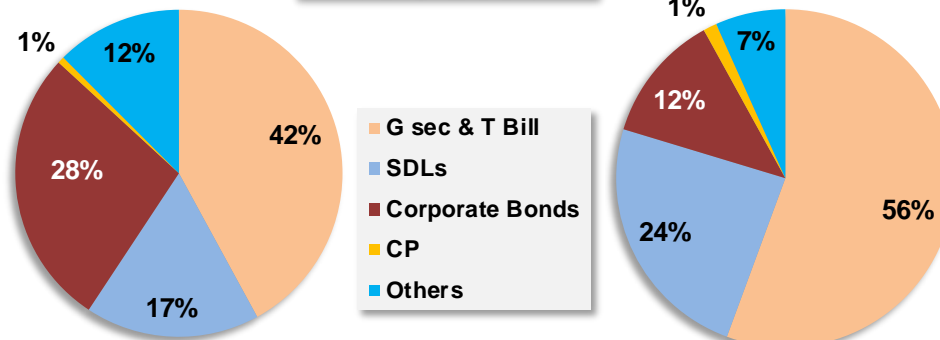


Quarter Ended	30.06.2023	31.03.2024	30.06.2024
<b>Yield on Investments (%)</b>	<b>6.72</b>	<b>6.88</b>	<b>7.15</b>

30.06.23

**AFS Book**

30.06.24



03 **Financials**



## Operating Profit &amp; Net Profit

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2023	31.03.2024	30.06.2024	QoQ (%)	YoY (%)	31.03.2024
1	Interest Income	13049	14624	15039	3	15	55615
2	Interest Expenses	7346	8609	8861	3	21	32341
<b>3</b>	<b>Net Interest Income (1-2)</b>	<b>5703</b>	<b>6015</b>	<b>6178</b>	<b>3</b>	<b>8</b>	<b>23274</b>
4	Non Interest Income	1710	2263	1906	-16	11	7867
<b>5</b>	<b>Operating Income (3+4)</b>	<b>7413</b>	<b>8278</b>	<b>8084</b>	<b>-2</b>	<b>9</b>	<b>31141</b>
6	Operating Expenses	3278	3973	3582	-10	9	14301
<b>7</b>	<b>Operating Profit (5-6)</b>	<b>4135</b>	<b>4305</b>	<b>4502</b>	<b>5</b>	<b>9</b>	<b>16840</b>
8	Provisions (excl. Taxes)	1741	1248	1259	1	-28	5889
<b>9</b>	<b>Profit Before Taxes (7-8)</b>	<b>2394</b>	<b>3057</b>	<b>3243</b>	<b>6</b>	<b>35</b>	<b>10951</b>
10	Provision for Taxes	685	810	840	4	23	2888
<b>11</b>	<b>Net Profit (9-10)</b>	<b>1709</b>	<b>2247</b>	<b>2403</b>	<b>7</b>	<b>41</b>	<b>8063</b>

## Income

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2023	31.03.2024	30.06.2024	QoQ (%)	YoY (%)	31.03.2024
1	Interest Income on Advances and Discount on Bills	9603	10637	10849	2	13	40619
2	Interest on investments	3086	3549	3734	5	21	13402
3	Other interest income	360	438	456	4	27	1594
4	<b>Total Interest Income (1+2+3)</b>	<b>13049</b>	<b>14624</b>	<b>15039</b>	<b>3</b>	<b>15</b>	<b>55615</b>
5	Profit/Loss on Sale of Investments	333	123	257	109	-23	863
6	Profit/Loss on Revaluation of Investments	131	70	5	-92	-96	445
7	Recovery of bad debts	180	773	504	-35	180	1879
8	Fee Income	671	970	788	-19	17	3298
9	Forex Income	198	82	60	-27	-70	452
10	PSLC Commission	152	169	157	-7	3	657
11	Miscellaneous income	45	76	135	78	200	273
12	<b>Total Non Interest Income (5 to 11)</b>	<b>1710</b>	<b>2263</b>	<b>1906</b>	<b>-16</b>	<b>11</b>	<b>7867</b>
13	<b>Total Income (4+12)</b>	<b>14759</b>	<b>16887</b>	<b>16945</b>	<b>0.3</b>	<b>15</b>	<b>63482</b>

## Fee Income

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2023	31.03.2024	30.06.2024	QoQ (%)	YoY (%)	31.03.2024
1	Transaction fees	170	196	183	-7	8	759
2	Loan processing charges	137	219	143	-35	4	747
3	Commission on Government business	18	27	17	-37	-6	82
4	Commission on LC/BG	96	116	89	-23	-7	421
5	Cross selling	24	46	32	-30	33	164
6	Income from PFMS operations	6	12	1	-92	-83	36
7	Rent on Lockers	40	41	40	-2	-	158
8	Misc fee Income	180	313	283	-10	57	931
9	<b>Fee Income ( 1 to 8)</b>	<b>671</b>	<b>970</b>	<b>788</b>	<b>-19</b>	<b>17</b>	<b>3298</b>

## Expenses

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2023	31.03.2024	30.06.2024	QoQ (%)	YoY (%)	31.03.2024
1	Interest on deposits	6885	8115	8438	4	23	30494
2	Interest on borrowings	106	121	71	-41	-33	331
3	Other interest expenses	355	373	352	-6	-1	1516
4	<b>Total Interest Expenses (1+2+3)</b>	<b>7346</b>	<b>8609</b>	<b>8861</b>	<b>3</b>	<b>21</b>	<b>32341</b>
5	Salary	1518	1618	1637	1	8	6424
6	Employees Benefit	600	1015	664	-35	11	2841
7	<b>Staff Expenses (5+6)</b>	<b>2118</b>	<b>2633</b>	<b>2301</b>	<b>-13</b>	<b>9</b>	<b>9265</b>
8	Overheads	1160	1340	1281	-4	10	5036
9	<b>Operating Expenses (7+8)</b>	<b>3278</b>	<b>3973</b>	<b>3582</b>	<b>-10</b>	<b>9</b>	<b>14301</b>
10	<b>Total Expenses (4+9)</b>	<b>10624</b>	<b>12582</b>	<b>12443</b>	<b>-1</b>	<b>17</b>	<b>46642</b>

## Overhead Expenses

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2023	31.03.2024	30.06.2024	QoQ (%)	YoY (%)	31.03.2024
1	Rent, Taxes & Lighting	153	159	161	1	5	636
2	Depreciation	134	125	127	2	-5	524
3	Insurance	211	224	235	5	11	874
4	Travelling and Halting	43	52	57	10	33	206
5	Postage, Telecommunications etc.	27	28	27	-4	-	109
6	Repairs and Maintenance	51	64	54	-16	6	250
7	Printing and Stationery	20	25	20	-20	-	88
8	ATM Issuer Fee paid	122	125	126	1	3	504
9	Others	399	538	474	-12	19	1845
10	<b>Overheads (1 to 9)</b>	<b>1160</b>	<b>1340</b>	<b>1281</b>	<b>-4</b>	<b>10</b>	<b>5036</b>

## Provisions &amp; Net Profit

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2023	31.03.2024	30.06.2024	QoQ (%)	YoY (%)	31.03.2024
1	Operating Profit	4135	4305	4502	5	9	16840
2	Total Provisions	2426	2058	2099	2	-13	8777
	<i>Of which</i>						
	NPA - Advances	930	900	896	-0.4	-4	3653
	NPA - Investments	-26	49	-18	-136	31	63
	Standard advances	828	137	361	163	-56	1937
	Income-tax	685	810	840	4	23	2888
	Others	9	162	20	-88	122	236
3	Net Profit (1-2)	1709	2247	2403	7	41	8063

## Performance Ratios

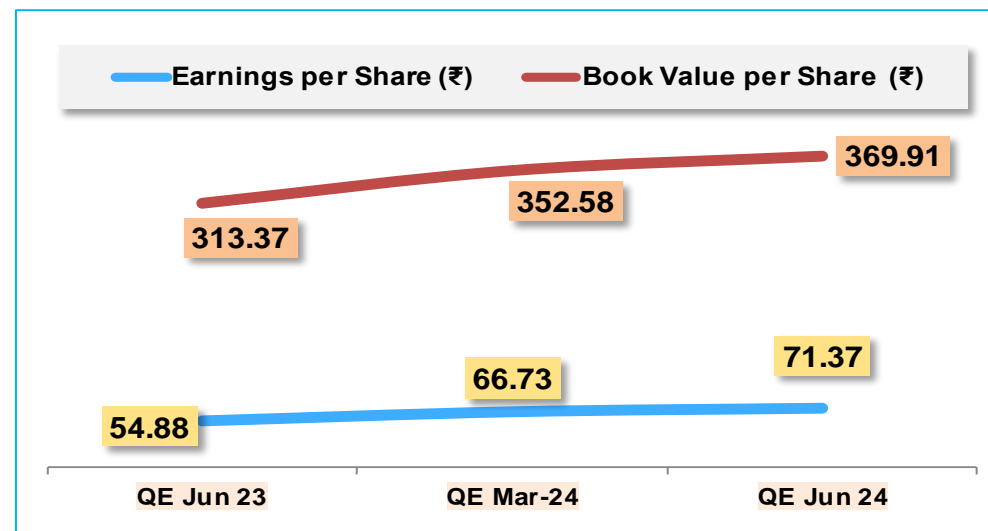
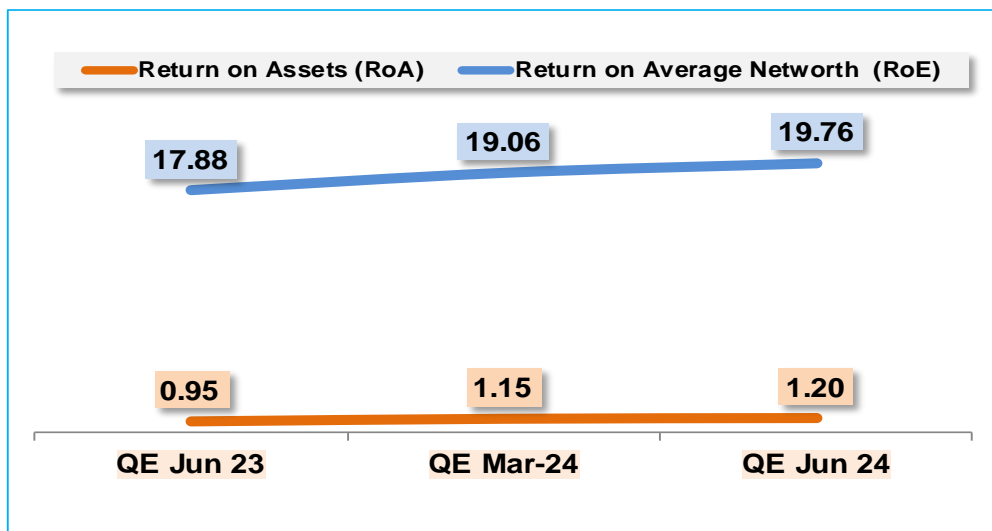
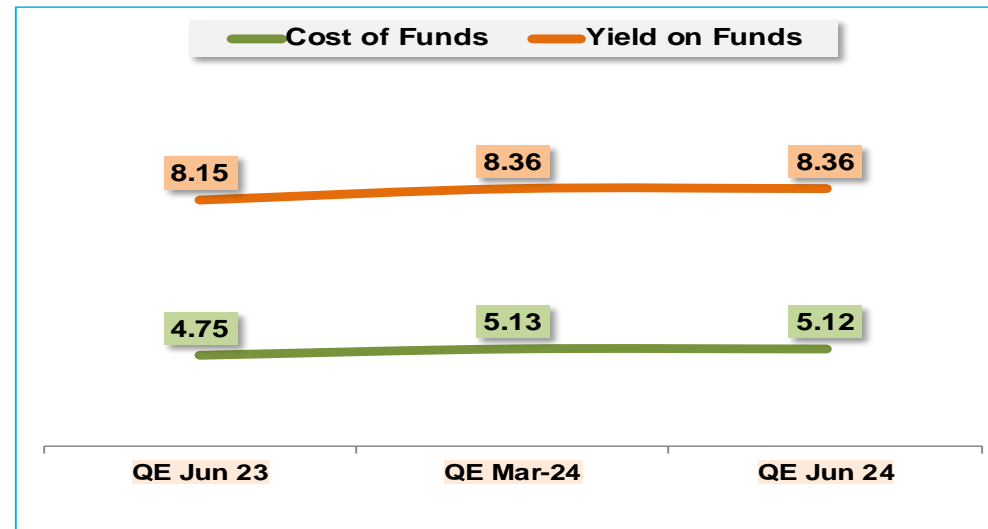
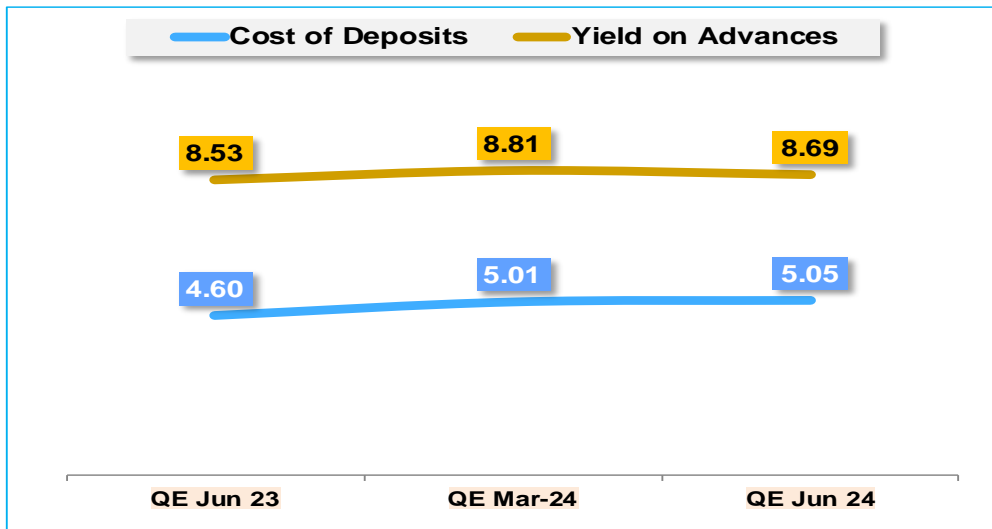
% Annualized

Sl No	Ratios	Quarter Ended			Year Ended
		30.06.2023	31.03.2024	30.06.2024	31.03.2024
1	Cost of Deposits	4.60	5.01	5.05	4.88
2	Cost of Funds	4.75	5.13	5.12	4.99
3	Yield on Advances	8.53	8.81	8.69	8.72
4	Yield on Investments	6.72	6.88	7.15	6.80
5	Net Interest Margin (NIM)	3.56	3.44	3.44	3.47
6	Net Interest Margin (NIM) Domestic	3.61	3.52	3.53	3.54
7	Return on Assets (RoA)	0.95	1.15	1.20	1.07
8	Return on Average Networth (RoE)	17.88	19.06	19.76	19.24
9	Earnings per Share (₹)	54.88	66.73	71.37	63.23
10	Book Value per Share (₹)	313.37	352.58	369.91	352.58
11	Cost to Income Ratio	44.22	47.99	44.31	45.92
12	Business per Employee (₹ in Cr)	26.58	29.85	29.37	29.85
13	Business per Branch (₹ in Cr)	186.93	205.38	205.02	205.38
14	Net Profit per Employee (₹ in lakhs)	16.75	22.33	23.54	20.03



Performance Ratios

% Annualized



## Balance Sheet

₹ in Cr

Liabilities	30.06.2023	31.03.2024	30.06.2024
Capital	1245	1347	1347
Reserves & Surplus	48419	57041	59456
Deposits	621539	688000	681183
Borrowings	19997	23131	32773
Other Liabilities & Provisions	19365	23100	21807
<b>Total</b>	<b>710565</b>	<b>792619</b>	<b>796566</b>

Assets	30.06.2023	31.03.2024	30.06.2024
Cash & Balance with RBI	30693	32703	28836
Bal. with banks & money at call	8688	9406	9752
Investments	188789	212555	211517
Advances	456375	514889	520847
Fixed Assets	7501	7515	7513
Other Assets	18518	15551	18101
<b>Total</b>	<b>710565</b>	<b>792619</b>	<b>796566</b>

04

# Capital & Risk Management



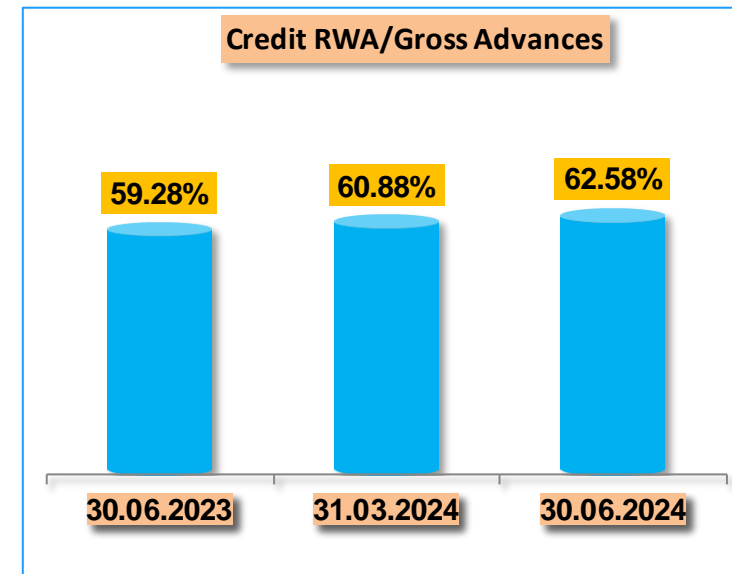
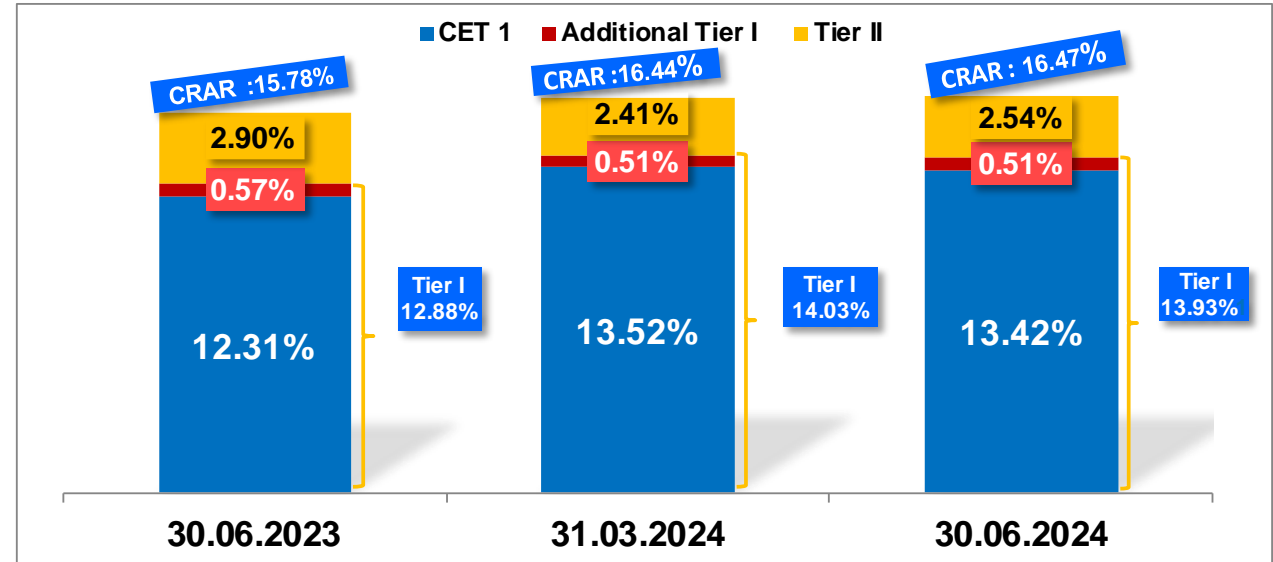
## Capital &amp; Risk Management

₹ in Cr

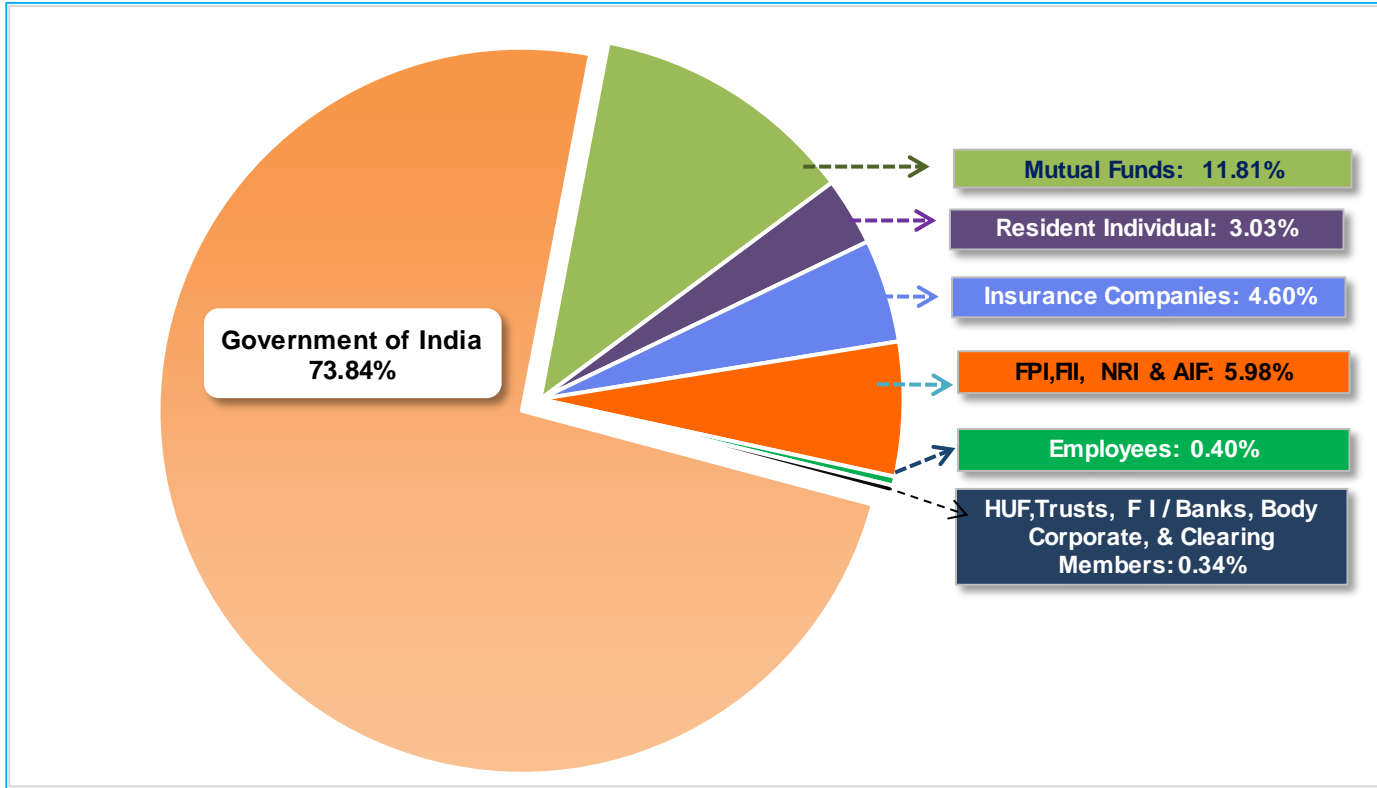
S No	Parameters	30.06.2023	31.03.2024	30.06.2024
1	Common Equity Tier I (CET 1)	42834	53031	53054
2	Additional Tier I	1980	2000	2000
3	Tier II	10084	9453	10049
4	Total Capital (1+2+3)	54898	64484	65103
5	Total Risk Weighted Assets	347987	392246	395185
6	CRAR % (4/5)	15.78	16.44	16.47

S No	Risk Weighted Assets (RWA)	30.06.2023	31.03.2024	30.06.2024
1	Credit	284197	324980	337380
	<i>Density</i>	59.28%	60.88%	62.58%
	<i>Of which</i>			
	Retail	56190	66141	66631
	<i>Density</i>	60.28%	63.15%	62.81%
	Agriculture	31626	36472	36328
	<i>Density</i>	30.20%	30.13%	29.33%
	MSME	52223	57285	56317
	<i>Density</i>	66.52%	68.10%	67.56%
2	Market	21417	24894	10332
	<i>Density*</i>	43.19%	39.68%	87.03%
3	Operational	42372	42372	47473
	<i>Density</i>	--	--	--

\*Market RWA/Trading Book



Shareholding as on 30.06.2024



Shareholding Pattern	%
Government of India	73.84%
Public & Others	26.16%
<b>Total</b>	<b>100%</b>

Ratings

Issuer Credit Rating (Global)

<u>S &amp; P Global Ratings</u>
BBB- / Positive/ A-3

AT-1 & Tier -2 Bond's Rating

Rating Agency	AT 1 Perpetual Bonds	Tier - II Bonds
CRISIL, CARE Ratings Ltd	AA+ / Stable	AAA / Stable
India Ratings & Research	-	AA+ / Stable

Certificate of Deposits

CRISIL Ratings Limited
A1+

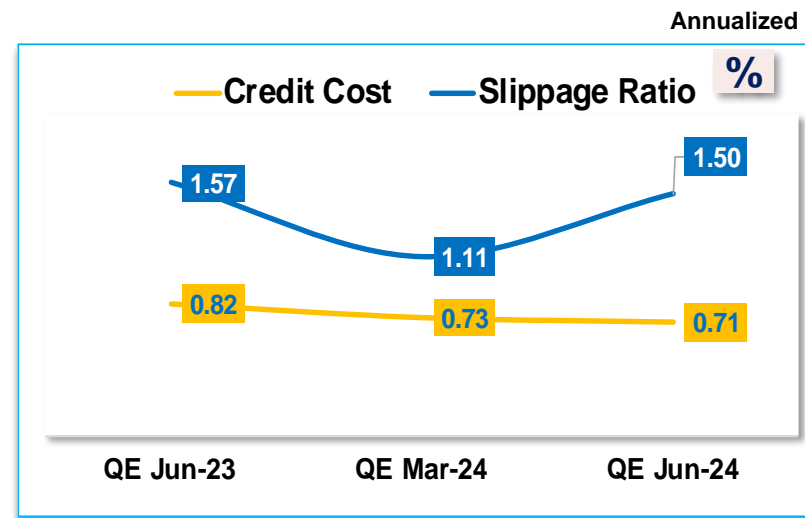
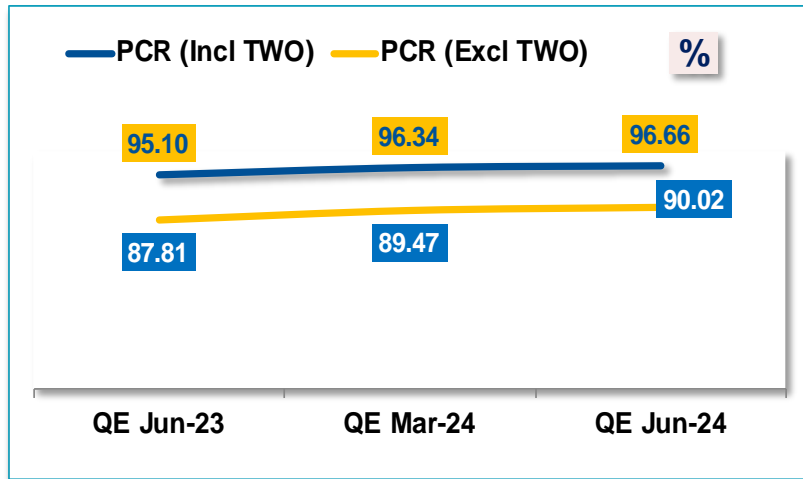
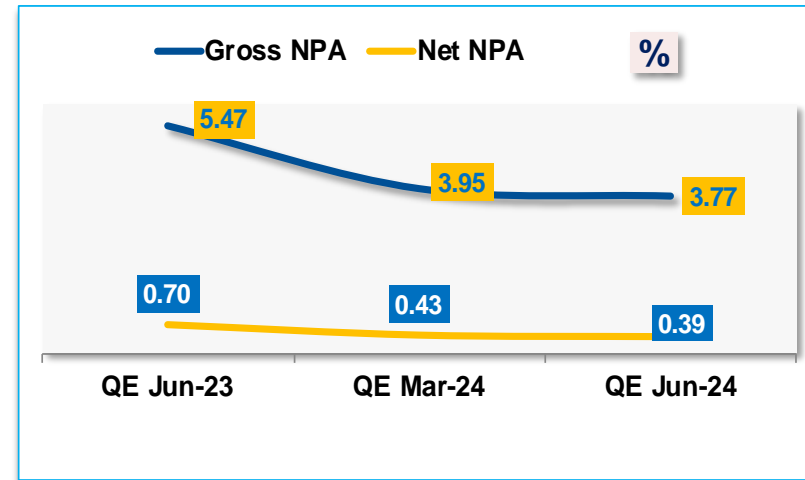
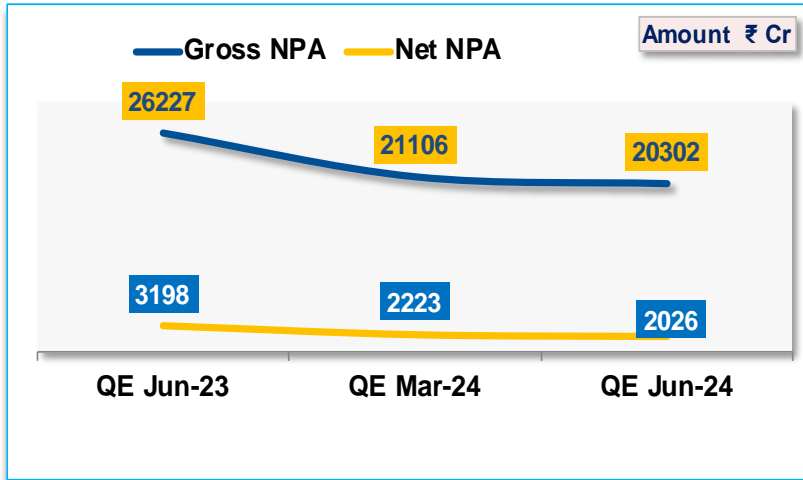
05



# Asset Quality



Asset Quality





### Movement of NPA

S No	Details	Quarter Ended			Year Ended
		30.06.2023	31.03.2024	30.06.2024	31.03.2024
1	<b>Gross NPA opening balance</b>	<b>28180</b>	<b>22787</b>	<b>21106</b>	<b>28181</b>
	<b>Additions :</b>				
	Fresh Slippages	1753	1238	1928	6635
	To old NPAs / Others	99	30	28	134
2	<b>Sub-Total of Additions</b>	<b>1852</b>	<b>1268</b>	<b>1956</b>	<b>6769</b>
	<b>Reductions:</b>				
	Cash Recovery & Upgradation	1666	898	1290	5122
	Technical Write off	2005	1781	1369	7953
	Normal Write off	134	270	101	768
	Exchange difference	0	0	0	0
3	<b>Sub-Total of Reductions</b>	<b>3805</b>	<b>2949</b>	<b>2760</b>	<b>13843</b>
4	<b>Gross NPA closing Balance (1+2-3)</b>	<b>26227</b>	<b>21106</b>	<b>20302</b>	<b>21106</b>
	<b>Gross NPA%</b>	<b>5.47</b>	<b>3.95</b>	<b>3.77</b>	<b>3.95</b>
5	Provisions	22457	18482	18046	18482
6	Others (Interest Realisable, etc.)	573	401	230	401
7	<b>Net NPA [4-(5+6)]</b>	<b>3198</b>	<b>2223</b>	<b>2026</b>	<b>2223</b>
	<b>Net NPA%</b>	<b>0.70</b>	<b>0.43</b>	<b>0.39</b>	<b>0.43</b>
	<b>AUC Recovery</b>	<b>178</b>	<b>935</b>	<b>504</b>	<b>2858</b>
	<b>MOI Recovery</b>	<b>163</b>	<b>184</b>	<b>143</b>	<b>819</b>
	<b>Total Recovery (Cash +Upgradation)</b>	<b>2008</b>	<b>2017</b>	<b>1937</b>	<b>8799</b>
	<b>PCR % (including Technical Writeoff)</b>	<b>95.10</b>	<b>96.34</b>	<b>96.66</b>	<b>96.34</b>
	<b>PCR % (excluding Technical Writeoff)</b>	<b>87.81</b>	<b>89.47</b>	<b>90.02</b>	<b>89.47</b>
	<b>Slippage Ratio % (Annualised)</b>	<b>1.57</b>	<b>1.11</b>	<b>1.50</b>	<b>1.49</b>
	<b>Credit Cost % (Annualised)</b>	<b>0.82</b>	<b>0.73</b>	<b>0.71</b>	<b>0.77</b>

₹ in Cr

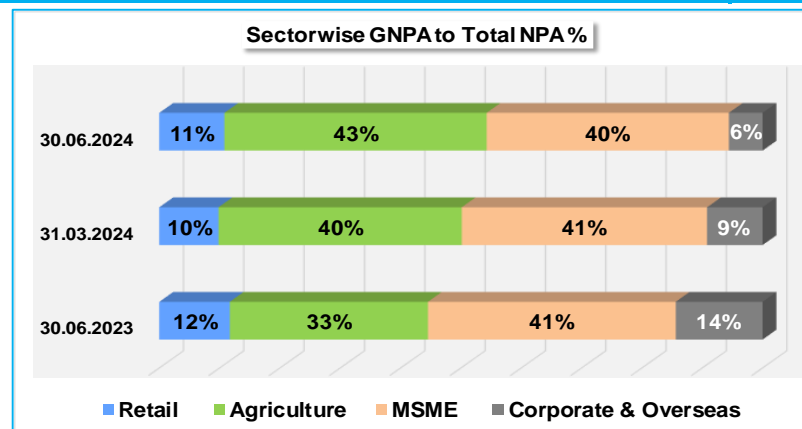
### Fresh slippages

Category	QE	QE	QE	FY 24
	Jun 23	Mar 24	Jun 24	
Retail	433	126	422	1087
Agriculture	319	508	597	2139
MSME	775	644	909	2281
<b>RAM (1)</b>	<b>1527</b>	<b>1278</b>	<b>1928</b>	<b>5507</b>
Corporate (2)	227	-40	0	1129
<b>Total (1)+(2)</b>	<b>1753</b>	<b>1238</b>	<b>1928</b>	<b>6636</b>

## Sector-wise NPA

₹ in Cr

S No	Sector	30.06.2023		31.03.2024		30.06.2024		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	3034	3.26%	2071	1.98%	106091	2170	2.05%
	<i>Of which</i>							
	Home Loan	1505	2.89%	949	1.68%	58769	1016	1.73%
	Education Loan	914	19.85%	579	12.91%	4502	586	13.02%
	Vehicle Loan	156	2.79%	121	1.50%	8634	130	1.51%
2	Agriculture	8790	8.39%	8510	7.03%	123849	8738	7.06%
3	MSME	10666	13.59%	8582	10.20%	83361	8069	9.68%
4	Corporate & Overseas	3737	1.84%	1943	0.87%	225822	1326	0.59%
5	Total (1 to 4)	26227	5.47%	21106	3.95%	539123	20302	3.77%
	Priority	19940	12.40%	17284	9.68%	179664	15976	8.89%



₹ in Cr

## NCLT

Category	30.06.2024			
	No. of Accounts	Exposure	Provision	PCR%
RBI List I	6	1225	1225	100%
RBI List II	10	2853	2853	100%
Accounts filed by Bank	28	1326	1326	100%
Accounts filed by other Banks	212	16651	16651	100%
<b>Total</b>	<b>256</b>	<b>22056</b>	<b>22056</b>	<b>100%</b>

Recovery from NCLT	Q1FY 24		Q1FY25		FY 24	
	No of Acs	Amount	No of Acs	Amount	No of Acs	Amount
Through Resolution	15	247	9	72	54	1345
Under Liquidation	9	39	17	57	68	472
<b>Total</b>	<b>24</b>	<b>286</b>	<b>26</b>	<b>129</b>	<b>122</b>	<b>1817</b>

## NARCL

S.No	Position of Accounts with Indian Bank	No. of Acs	Book Balance
1	Accounts acquired by NARCL	6	3026
2	Bids received from NARCL	5	438
3	Under progress with NARCL	6	462
4	Declined by NARCL/Lenders	23	4474
	<b>Total</b>	<b>40</b>	<b>8400</b>

Invested ₹276.37 Cr in NARCL & ₹0.93 Cr in IDRCL as Equity



**Special Mention Account (SMA) ₹5 Cr and above**

₹ in Cr

Sector	30.06.2023				31.03.2024				30.06.2024			
	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances
Retail	238	63	301	0.33%	166	40	206	0.20%	114	74	188	0.18%
Agriculture	352	84	436	0.46%	298	11	309	0.27%	206	155	361	0.31%
MSME	1310	917	2227	3.28%	1267	331	1598	2.11%	953	583	1536	2.04%
Corporate & Others	131	68	199	0.10%	178	146	324	0.15%	102	263	365	0.16%
<b>TOTAL</b>	<b>2031</b>	<b>1132</b>	<b>3163</b>	<b>0.70%</b>	<b>1909</b>	<b>528</b>	<b>2437</b>	<b>0.48%</b>	<b>1375</b>	<b>1075</b>	<b>2450</b>	<b>0.47%</b>

### Covid Restructuring (sector-wise)

₹ in Cr

Sector	Outstanding as on 31.03.2024 (Standard)		Addition during the QE Jun'24		Reduction during the QE Jun'24		Outstanding as on 30.06.2024 (Standard)		Recovery Percentage	Provision
			Addition (Interest/ Additional funding/ Fund Utilisation)	Upgradation NPA to standard	Recovery	Fresh NPA				
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	28417	4970	0	37	70	111	26289	4825	96%	1389
Agriculture	7191	416	0	1	33	22	5987	362	91%	96
MSME	11332	2377	0	28	328	135	8552	1943	92%	532
<b>RAM Total</b>	<b>46940</b>	<b>7763</b>	<b>0</b>	<b>66</b>	<b>431</b>	<b>268</b>	<b>40828</b>	<b>7130</b>	<b>93%</b>	<b>2016</b>
Corporate	10	833	0	0	86	0	8	747	99%	188
<b>Total</b>	<b>46950</b>	<b>8596</b>	<b>0</b>	<b>66</b>	<b>517</b>	<b>268</b>	<b>40836</b>	<b>7877</b>	<b>95%</b>	<b>2203</b>

### Overall Collection Efficiency

### Collection efficiency from Jun'23 to Jun'24

Sector	Jun-23	Mar-24	Jun-24
Retail	94%	95%	96%
Agriculture	90%	92%	91%
MSME	94%	94%	92%
Corporate	99%	99%	99%
<b>Overall Collection</b>	<b>95%</b>	<b>96%</b>	<b>95%</b>

06

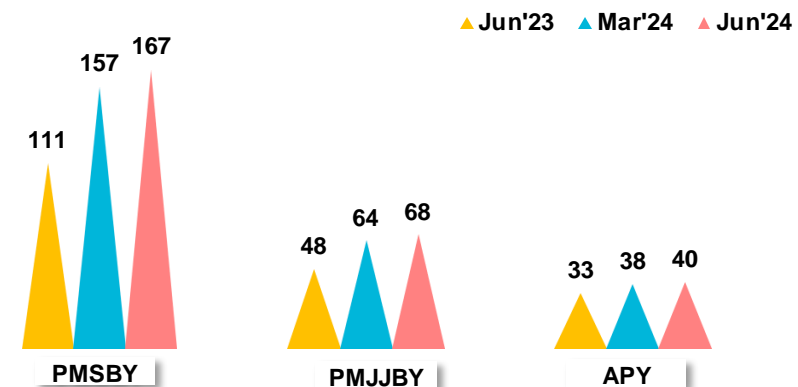
# Financial Inclusion



## Financial Inclusion

S No	FI Parameters	Jun'23	Mar'24	Jun'24
1	BCs engaged (Nos.)	10805	11297	11945
2	PMJDY Accounts under BSBDA (No. in lakhs)	209	224	226
3	Balance in PMJDY accounts (₹ in Cr)	9343	11106	10734
4	Rupay Cards issued (No. in lakhs)	119	124	128

## Number of Enrolments (in Lakhs)\*



1 Average Balance in PMJDY account: ₹4750 (vs ₹4351 of Industry)

2 PMJDY A/cs under BSBDA: YoY 8% (in nos.) and 15% (in balance)

3 BC network in 24 States and 5 UTs

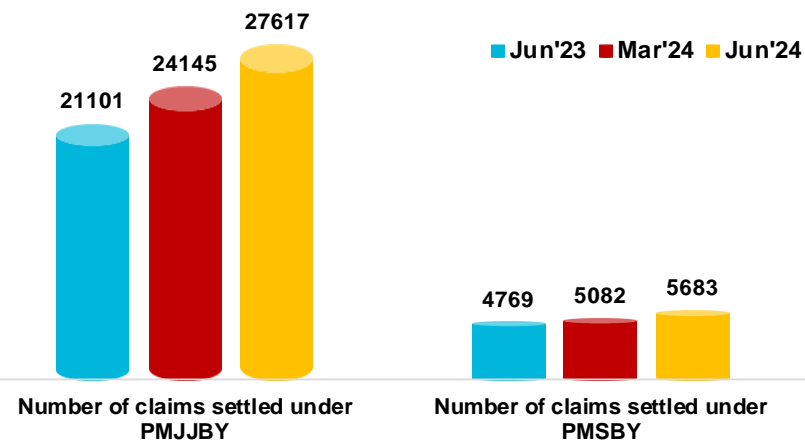
4 YoY increase in Market Share

	PMJDY	PMJJBY	PMSBY
YoY increase in Market Share	10 bps ↑	54 bps ↑	67 bps ↑

## Atal Pension Yojana

- 01 Added 1.32 lakh fresh enrolments with Average Account per Branch of 23 against proportionate target of 22.5.
- 02 Registered a growth of 3% (QoQ) and 19% (YoY)

## Number of claims settled\*



\* Number of enrolments and claims are cumulative since launch of the respective schemes

07

# Digital Banking & Business Network





**INDSMART – Omni Channel App**

**Omni Channel**  
*Cross Platform Accessibility*

**Dashboard**  
*Customized widgets*

**Budget Planner**  
*Goal Planner*

**Improved UI / UX**  
*User Delight*

**Rewards Points**  
*Integrated Interface*



**Integration**  
*e-shopping & m-shopping*

**Spend Analyzer**  
*Earnings & Expenditure*

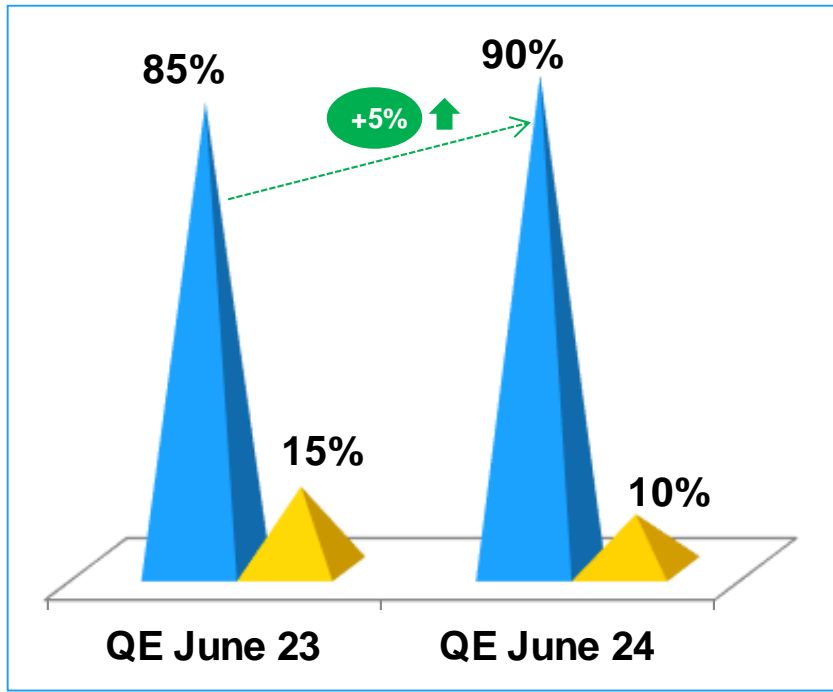
**Integrated Bill Payment**  
*BBPS & others*

**Digital Insurance Platform**  
*Integration for ease*

**Pay to Contact**  
*For internal / external to bank*

**Fund Transfer**  
*Limit set for individual beneficiaries*

**Digital Transactions Vs Manual Transactions**



■ Digital Transactions  
 ■ Manual Transactions

Expanding Digital Footprint - QE Jun'24



83% YoY growth in amount in Digital Retail LAD



~2.6X YoY growth in Digital MSME Loans



~1.7X YoY growth in Digital Liability Business



~5.1X YoY growth in Digital KCC



3283 Digital Home Loans in QE Jun'24



5820 Digital Vehicle Loans in QE Jun'24



3110 new IND GST Advantage loans in QE Jun'24

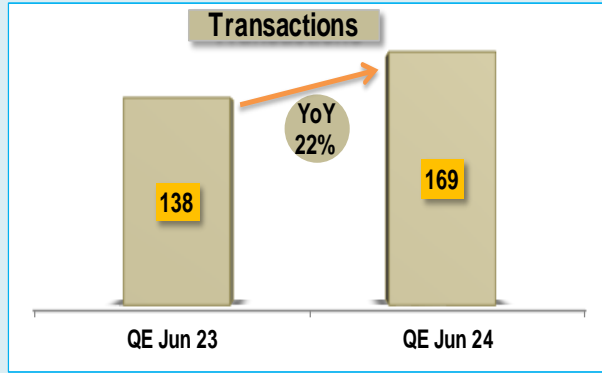
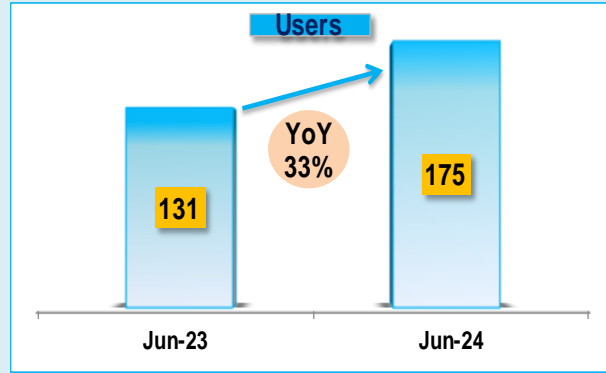


14.7 lakh Digital Agricultural Jewel loans in QE Jun'24

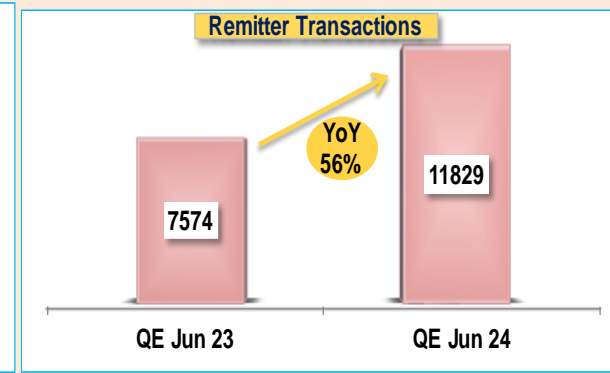
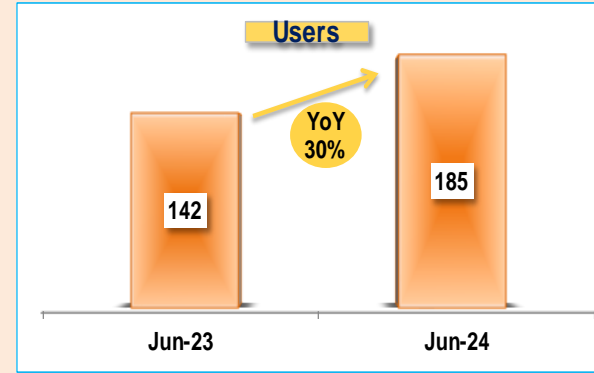
Digital Banking

In lakhs

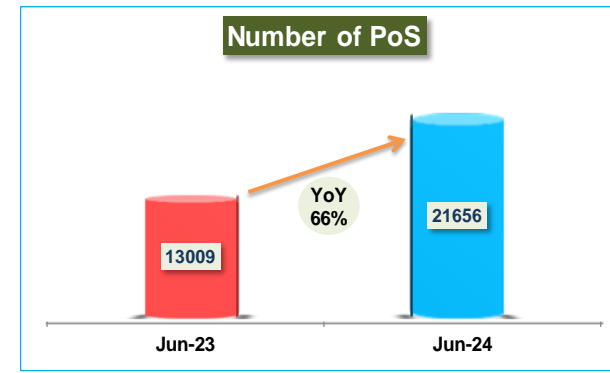
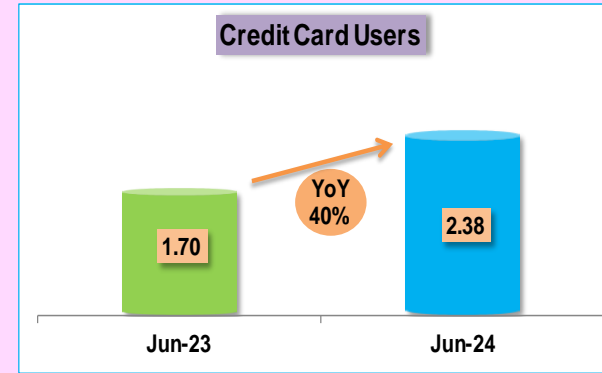
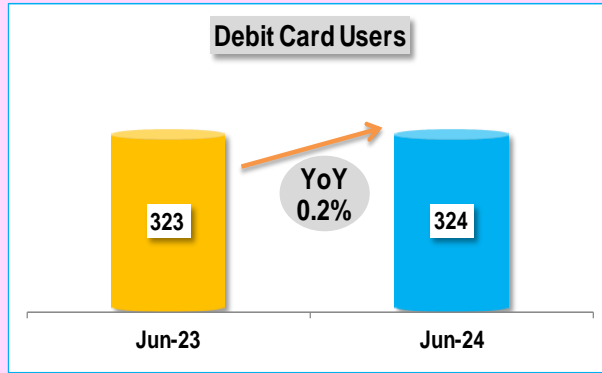
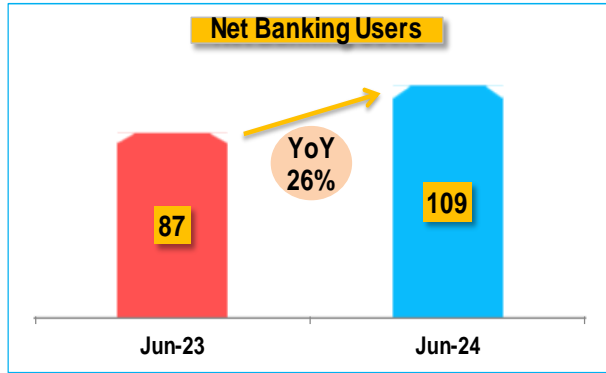
Mobile Banking



UPI



Card users



## Major IT Infrastructure & Digital Initiatives

Cloud Adoption	Virtual Desktop Infrastructure	Customer Relationship Management	Data Governance	Cyber Security	Other Digital Initiatives
<ul style="list-style-type: none"> <li>Cloud Adoption initiative for deploying modernized applications</li> <li>Robust and scalable to handle the requirement of applications</li> </ul>	<ul style="list-style-type: none"> <li>Data stored centrally and in encrypted form</li> <li>Endpoint security protection</li> <li>Ensuring BCP for end points</li> </ul>	<ul style="list-style-type: none"> <li>360 degree view of customer profile</li> <li>Robust Lead Management system</li> <li>Boosts customer acquisition and retention</li> </ul>	<ul style="list-style-type: none"> <li>To improve Data Quality and Data Consistency</li> <li>Data Quality Index for rectification of data errors</li> <li>Introduction of Re-KYC through ATMs</li> </ul>	<ul style="list-style-type: none"> <li>Established Cyber Security Operation Center (C-SOC) for monitoring of security attacks, protecting critical IT infra &amp; customer data</li> </ul>	<ul style="list-style-type: none"> <li>New addition of 220 cash recyclers and 650 PB kiosk</li> <li>Capacity enhancement of Middleware platform for API banking</li> <li>Secondary market trading &amp; Credit Line using UPI</li> </ul>

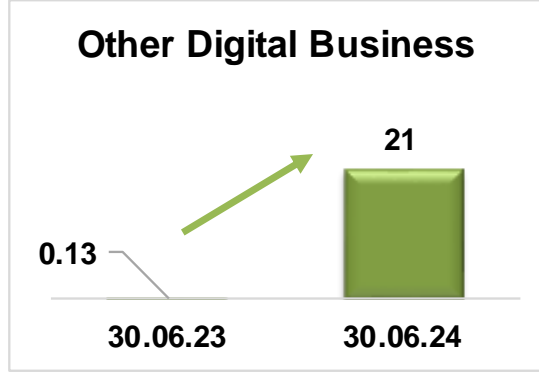
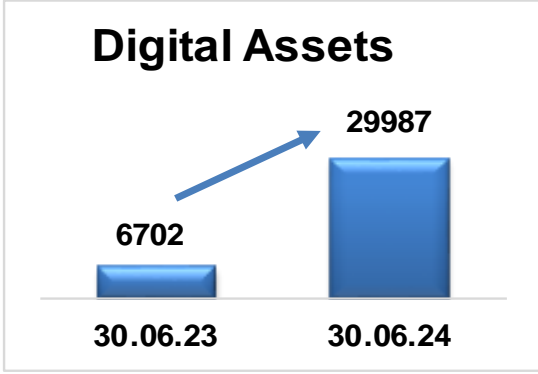
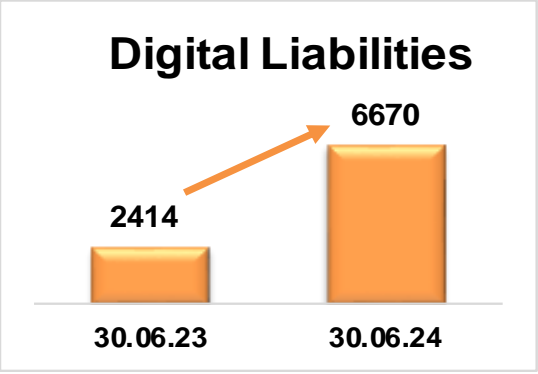
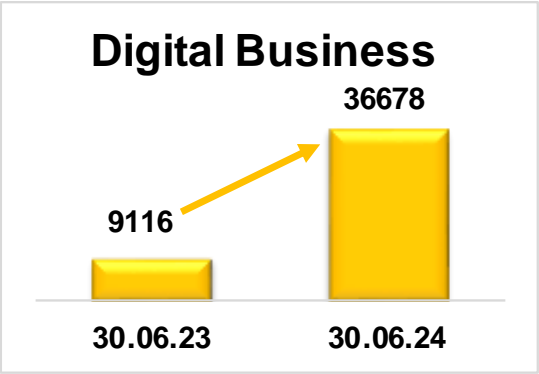
### 84 Digital Journeys, Utilities and Processes



**Fintech** – A bouquet of customized Fintech Solutions – Fund Management solution for Government Departments, Payment Gateway, API integration, Dynamic UPI QR Code, Bulk Payment Management System, web based salary solutions, hostel, coaching management solutions etc..

Digital business during QE Jun'24 ₹36678 Cr

₹ in Cr



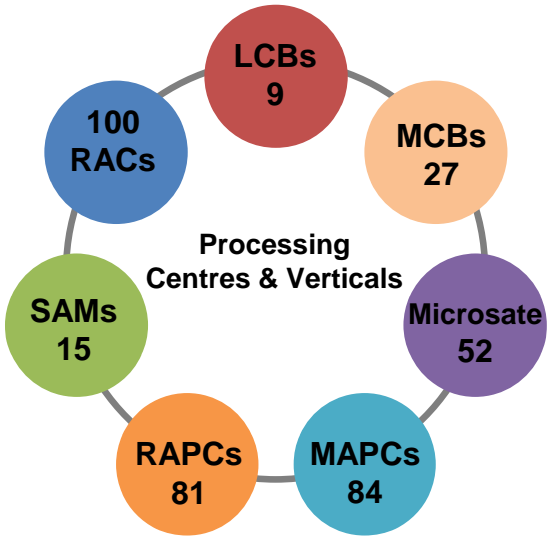
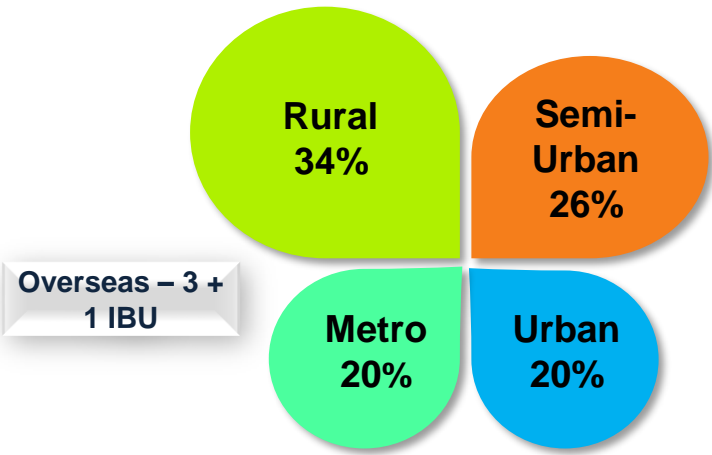


**Business Network – 30.06.2024**



**Pan India Touch Points: 22885**

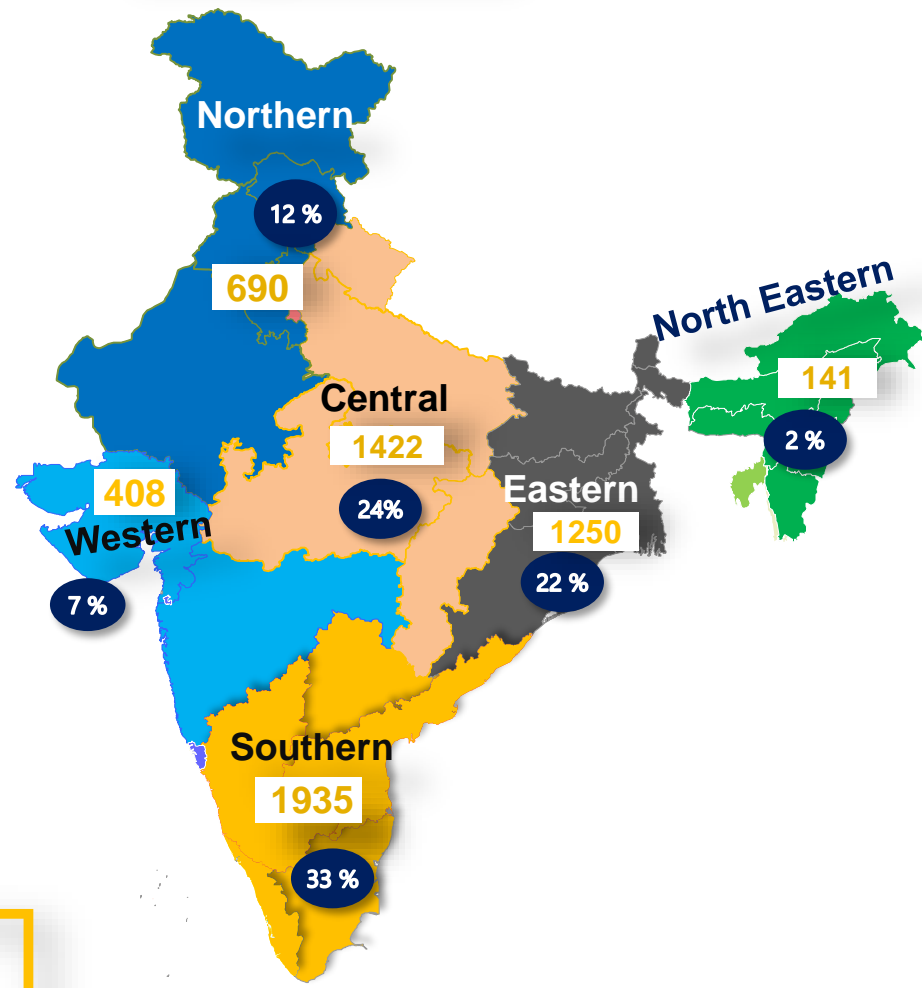
Population group wise



**Branches Opened:**  
 3 in Q1FY25  
 (202 since amalgamation)

**Branches Merged:**  
 4 in Q1FY25  
 (346 since amalgamation)

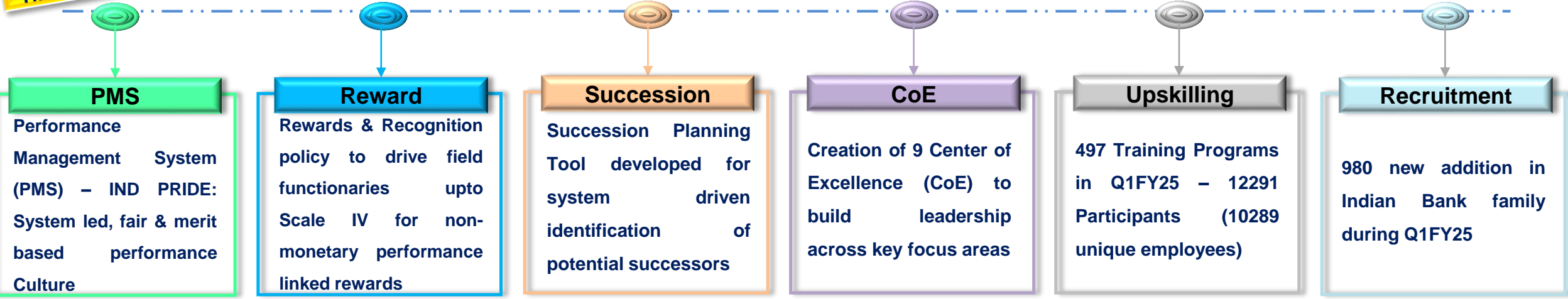
**Region-wise**



**Manpower Position**

Domestic (As on 30.06.24)	Total	Male	Female	Average age of staff	% of Female staff
Officers	25893	18541	7352	38	28%
Clerks	12554	8058	4496	38	36%
Sub-staff	2095	1806	289	47	14%
Full Time Sweepers	233	176	57	47	24%
<b>Total</b>	<b>40775</b>	<b>28581</b>	<b>12194</b>	<b>38</b>	<b>30%</b>

**HRM Initiatives**



**practo** Availability of 24\*7 Digital Doctor Consultation for Serving & Retired Staff members; No. of enrolments: 40857

08

# ESG, Group Entities & Awards



## Environmental, Social &amp; Governance

**E**nvironmental

- Sanction for installing PV panels to IJET, Chennai
- Sanction of 2 units of 15 seater E-vehicles to IGIMS, Patna
- Gold rated Green Certified Corporate Office building
- Installed Lighting sensor in Corporate/Head Office Premises
- Implemented Rainwater Harvesting System in Bank's 39 owned Premises and Installed Roof Top Solar Panels in Bank's 36 own buildings
- e-Note – a paperless banking initiatives adopted for internal communication
- Policy on Green Deposits for eco-friendly investments
- Finance to Green Energy projects e.g. Wind-Power, Solar-Power, Ethanol based projects etc for ₹5617 Cr in the last 3 years
- Replaced 1200+ Diesel generators with Inverter in 2 years to reduce carbon emission
- LED light fittings in branches/ offices for energy conservation.

**S**ocial

- Rural Development: 36 RSETI Centres (INDSETIs) trained 8130 candidates through 268 programmes in Q1FY25.
- 41 Financial Literacy Centres (FLCs) conducted 484 camps in Q1FY25 covering 20472 participants.
- Extending support by providing medical equipments and 2 ambulances to palliative care trust and medical institutions.
- Extending support to schools for renovation of sports ground, setting up science lab, distribution of study kits
- Micro Credit: ₹767 Cr to 5.87 lakhs street vendors till Jun'24
- Women empowerment:
  - Gender Diversity of the Bank: 30%
  - Financed 55.9 lakh women under SHGs as on 30.06.24.
  - Donated for income generating assets to disabled & under-privileged women

**G**overnance

- Well defined policies and SOPs
- Corporate Governance Policy for transparent and responsible decision-making
- Business Contingency Plan for continuity in operation with minimum disruption in unexpected circumstances
- Risk Management Policies to mitigate credit, market and operational risks
- Customer Rights Policy to secure privacy & prompt grievance redressal of customers
- Whistle Blower Policy enhances transparency and accountability
- Code of Ethics to foster a culture of integrity and responsibility within the organization
- Policy for Prevention of sexual harassment of women at workplace
- Inspection & Audit Policy to ensure systematic examination of accounts for better compliance, quality and performance
- Policies on Cyber Security and Fraud Risk Management for sound business and supervisory practices, control and monitor 'Systemic Risk'





## Joint Venture & Subsidiary



- Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%

₹ in Cr (Provisional)	Q1FY24	Q1FY25	YoY
Operating Profit	58	28	-51%
Net Profit After Tax	58	36	-39%
Net worth	1327	1477	11%
Gross Direct Premium	1008	1124	12%

Joint venture



- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹508.97 lakhs (Q1FY25)
- YoY growth of 90% in Net Profit

₹ in lakhs (Audited)	Q1 FY24	Q1 FY25	YoY
Operating Profit	228.18	393.38	72%
Net Profit	148.36	281.77	90%

Subsidiary



- Incorporated on 09.02.2024
- MD & CEO appointed on 2<sup>nd</sup> March 2024
- Authorised and paid-up Capital: ₹10 Cr
- Vision: To offer comprehensive outsourcing solution for various banking operations as permitted by RBI.
- Pilot operations commenced in Chennai for
  - Sourcing Retail Liability, Home Loan, Vehicle Loan
  - Collection Services

Wholly Owned Subsidiary

## Regional Rural Banks

₹ in Cr

Parameters	Tamil Nadu Grama Bank				Saptagiri Grameena Bank				Puduvai Bharathiar Grama Bank				Total of 3 RRBs			Total YE Mar-24
	QE			FY24	QE			FY24	QE			FY24	QE			
	Jun-23	Jun-24	YoY		Jun-23	Jun-24	YoY		Jun-23	Jun-24	YoY		Jun-23	Jun-24	YoY	
Business	41674	48055	15%	45913	22850	25302	11%	25963	2353	2767	18%	2659	66877	76124	14%	74534
Operating Profit	356	461	30%	776	165	215	30%	607	17	20	23%	30	537	696	30%	1413
Net Profit	227	279	23%	447	121	159	31%	350	11	13	23%	19	359	452	26%	816
Gross NPA %	1.13	0.84	- 29 bps	0.88	0.62	0.48	- 14 bps	0.46	1.86	1.25	- 61 bps	1.36	-	-	-	-
Net NPA %	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0
CRAR %	14.34	13.50	- 84 bps	13.27	16.31	19.38	307 bps	18.91	11.23	10.69	- 54 bps	10.37	-	-	-	-
RoA %	2.85	3.04	19 bps	1.34	2.71	3.36	65 bps	1.89	1.28	1.18	- 10 bps	1.16	-	-	-	-
RoE %	9.92	10.01	9 bps	19.52	7.84	8.23	39 bps	19.73	10.64	10.33	- 31 bps	17.97	-	-	-	-
No. of branches	656	665	-	663	236	245	-	245	46	47	-	47	938	957	-	955

3 RRBs	Business	Operating Profit	Net Profit
YoY Growth	14%	30%	26%

## Performance Highlights

- YoY Reduction in GNPA% in all 3 RRBs. Net NPA%: 0%
- Increase in number of branches from 938 to 957.

Awards & Accolades



Best Customer Experience Initiatives Award (Public Sector Bank) at ACI South Asia Converge 2024



Indian Bank basketball won 63rd P D Chidambara Sourya Narayanan Memorial ever rolling trophy



APY ANNUAL AWARD OF VISIONARY ACHIEVER from PFRDA for achieving 112% of Annual Target (FY24)



Indian Bank and two sponsored RRBs are adjudged as Best Performing Banks in Tamilnadu under SHG Linkage by NABARD for FY24

**This presentation has been prepared by Indian Bank (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.**

**Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.**

**Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.**

*Thank You*

