

CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5

Date:21.10.2024

To,

Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Sub.: Reply in respect Discrepancy related to delay submission of information regarding resignation details within 24 Hours

Ref: Exchange Communication dated October 21, 2024 regarding Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to the submission made by us under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Resignation of Mr. Vinod Kumar Mishra effective from October 15, 2024. The exchange has observed the following discrepancy:

"Discrepancies: Submit reason for delay for not informing the resignation details within 24 Hours"

Please find below the explanation in this regard:

It is hereby informed that in terms of Part A, Para A Sub-Para 7B Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 which states as follows:

Resignation of independent director auditor including reasons for resignation: In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:


i. The letter of resignation along with Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges.

(ia). Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any

ii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.

iii. The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures detailed reasons as specified in sub-clause (i) and (ii) above.

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BHARAT GLOBAL DEVELOPERS LTD.

(Formerly Known as Kkrafton Developers Ltd)

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Further also as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, which also specified in Table I which forms part of Annexure II to the Circular regarding the Timeline for disclosure of events specified in Part A of Schedule III of the LODR Regulations which states that under Para A Sub Para 7 that Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer is to be submitted to the Stock Exchange within 24 Hours in case of Resignation.

Taking note of above regulatory compliances of SEBI Listing Regulations, 2015 and SEBI Circular No. as mentioned above, we would like to inform you that the Company received the letter of resignation from Mr. Vinod Kumar Mishra by hand delivery on October 19, 2024 and the Board of Directors of the Company held its meeting on the same date considered and accepted the resignation effective from October 15, 2024 and submitted the Outcome of Board Meeting vide Acknowledgement No. 8078347, date and time: 19/10/2024 4:46:38 PM. In continuation, the Company has complied the provision of informing the exchange regarding the resignation within 24 Hours of receiving the Resignation Letter from Mr. Vinod Kumar Mishra. We request you to please take note of above submission and consider the same as timely compliance.

We hope that the above clarification and submission shall suffice your requirement.

Thanking you,

Yours faithfully,

FOR, BHARAT GLOBAL DEVELOPERS LIMITED
(Formerly Known as Kkrafton Developers Ltd)

**Ashok
Kumar
Sewda**

Digitally signed by
Ashok Kumar
Sewda
Date: 2024.10.21
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MANAGING DIRECTOR
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