



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

30th May, 2024

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, Maharashtra

BSE Scrip Code: 531223

Respected Sir/ Ma'am,

Sub: Outcome of Board Meeting of the Company held today i.e Thursday 30th May, 2024

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e on Thursday 30th May, 2024 which commenced at 4:00 p.m. and concluded at 04:30 p.m. has inter alia;

1. Considered, Approved and taken on records the Audited Financial Results and Independent Auditor's Report for the quarter and year ended on 31st March, 2024;
2. Statement of Assets and Liabilities along with the Cash flow Statement for the year ended on 31st March, 2024.
3. Declaration in respect of unmodified opinion on the aforesaid Audited Financial Results.
4. Appointed M/s Mukesh H. Shah & Co. as a Secretarial Auditor of the Company for conducting Secretarial Audit for the financial year 2024-25. (Brief Profile Attached)
5. Appointed M/s. ACM & Associates as Internal Auditor of the Company for the Financial Year 2024-25. (Brief Profile Attached)
6. Approved the appointment of Mrs. Anjali Vipulbhai Barot as the Whole Time Company Secretary and Compliance Officer of the Company with effect from 30th May, 2024. Further Board also designated Mrs. Anjali Vipulbhai Barot, Company Secretary as Key Managerial Personnel (KMP) of the Company. Brief profile of the Company Secretary is enclosed as **Annexure 1**.

Further, in terms of Regulation 30(5) of the SEBI LODR Regulations, please find below the contact details of the Company Secretary & Compliance Officer:

Name and designation	Contact Details
Mrs. Anjali Vipulbhai Barot Company Secretary & Compliance Officer	Email:- accounts@anjanisynthetics.com Ph. No.:- +91 9727179720

7. All other matter as per Agenda circulated.



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We request you to take note of the same and update record of the Company accordingly.

Thanking you,
Yours faithfully,

For, ANJANI SYNTHETICS LIMITED

VASUDEV
SUBHKARAN
AGARWAL

Digitally signed by VASUDEV SUBHKARAN
AGARWAL
DN: cn=VASUDEV SUBHKARAN
AGARWAL, o=Person
Reason: I am the author of this document
Location:
Date: 2024.05.30 16:31:05.30

VASUDEV SUBHKARAN AGARWAL
MANAGING DIRECTOR
DIN NO. 01491403

APPOINTMENT OF SECRETARIAL AUDITOR:

*Brief Profile of M/s Mukesh H. Shah & Co. , Secretarial Auditor

M/s Mukesh H. Shah & Co., Company Secretary, Ahmedabad is a Sole Proprietorship Firm of Mr. Mukesh Himatlal Shah, Company Secretary [M.NO.: -5827] having an experience of more than 20 year in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), Securities Law, Foreign Contribution Regulation Act (FCRA) and appearing before Securities and Exchange Board of India (SEBI), Security Appellate Tribunal (SAT), Stock Exchange, NCLT, RD, ROC etc. The firm has well qualified and experienced team. The Secretarial Auditor is registered with the Institute of Company Secretaries of India, with CoP No.: -2213. The Firm is also holding Peer Review Certificate.

Address: 504, Sukh Sagar Complex, Near Hotel Fortune Landmark, Usmanpura, Ashram Road, Ahmedabad.

Contant No.: 079-48901665, 40301253



APPOINTMENT OF INTERNAL AUDITOR:

*Brief Profile of M/s ACM & Associates

As per information provided by M/s ACM & Associates, they have experience since 2012 in the areas of internal audit, Direct and Indirect taxation, Audit, Assurance & Attestation, Management Consulting.

Contact Details

Address – 303, Abhijeet-III, Above Pantaloons, Law Garden, Ellisbridge, Ahmedabad – 380006

Contact

Phone :– 079-40026913



Brief Profile of Mrs. Anjali Barot, Company Secretary

Name	Anjali Vipulbhai Barot
Fathers Name	Vipulbhai Ramachandra Barot
Date of Birth	23 rd June, 1995
Age	29
Resident Address	A-602, Yash Pinnacle, Anjali Cross Road, Paldi, Ahmedabad- 380007
Experience	2.5 Years
Email Id	Anjalibarot51@gmail.com

Annexure 1

Appointment Mrs. Anjali Vipulbhai Barot (ACS: A70225) as the Company Secretary and Compliance Officer of the company with effect from 30th May, 2024.

Sr No.	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mrs. Anjali Vipulbhai Barot (ACS: A70225) appointed as the Company Secretary and Compliance Officer of the company as required under Section 203 of the Companies Act, 2013.
2	Date of appointment & term of appointment;	w.e.f. 30 th May, 2024 Terms and Conditions as decided by the Board.
3	Brief profile (in case of appointment);	Mrs. Anjali Vipulbhai Barot, aged 29 is Company Secretary by Profession from Ahmedabad. She is having 2.5 Years of experience in the same field.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mrs Anjali Vipulbhai Barot is not related to any Directors/KMP of the Company.





Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

Statement of Standalone Audited Financial Results for The Quarter and Year Ended 31st March, 2024

[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2024 Audited	31/12/2023 Unaudited	31/03/2023 Audited	31/03/2024 Audited	31/03/2023 Audited
1	Income					
	(a) Revenue from operations	6392.85	5965.78	8146.40	25423.77	32818.54
	(b) Other Income	143.71	6.70	63.78	253.17	201.65
	Total Income	6536.57	5972.48	8210.18	25676.94	33020.19
2	Expenses					
	a) Cost of Material Consumed	4389.69	3669.85	6546.05	18467.58	25374.18
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	292.40	650.41	-510.55	-48.18	-595.31
	d) Employee's benefit expense	137.07	148.86	130.37	557.23	531.48
	e) Finance Cost	106.40	122.01	101.34	464.94	496.36
	f) Depreciation and amortization expense	66.74	66.15	68.40	254.59	260.42
	g) Other Expenses	1403.84	1198.72	1720.66	5507.01	6491.14
	Total Expenses	6396.13	5856.00	8056.27	25203.17	32558.27
3	Profit before tax (1-2)	140.43	116.49	153.91	473.77	461.92
4	Tax expenses					
	Current Tax	-15.73	30.72	38.34	68.08	119.60
	Excess provision of tax for earlier years	-0.26	-7.68	0	-7.942	0.04
	Deferred Tax Charge / (Credit)	-12.99	-1.63	-2.634	-12.04	-5.92
5	Profit/(loss) for the period (3-4)	169.42	95.09	118.21	425.68	348.21
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	76.63	0.00	59.98	76.63	59.98
	(ii) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
7	Other Comprehensive Income (i+ii)	76.63	0.00	59.98	76.63	59.98
8	Total Comprehensive Income for the period (5+7)	246.05	95.09	178.19	502.31	408.19
6	Paid-up Equity share capital (Face value Rs.10/- each)	1475.00	1475.00	1475.00	1475.00	1475.00
10	Other Equity	6770.27	6670.12	6413.86	6770.27	6413.86
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	1.15	0.64	0.80	2.89	2.36
	b) Basic & diluted EPS after Extraordinary items	1.15	0.64	0.80	2.89	2.36

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30/05/2024. The Statutory Auditor of the Company have reviewed the said result.
- The auditors have carried out audit of financials for the quarter and for the financial year ended on 31.03.2024 as required under Regulation 33 of the SEBI (LODR) Regulations 2015 and the related unmodified Audit report on the same forwarded to the stock exchange
- Operations of the company falls under single reportable Segment i.e. "TEXTILE".
- Figure for standalone financial results for the quarter ended 31 March 2024 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the financial year.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The figures for corresponding previous period have been regrouped/recast, wherever necessary .

For and on behalf of the Board of Directors
For, Anjani Synthetics Limited



Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Place : Ahmedabad
Date : 30/05/2024



Anjani Synthetics Limited

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Balance Sheet As on 31st March, 2024

[Rs. In Lakhs]

Particulars	As at 31.03.2024	As at 31.03.2023
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1384.38	1389.33
(b) Other intangible assets	210.16	210.16
Capital Work in Progress	1.11	42.27
(c) Financial assets		
(i) Investments	658.99	763.07
(ii) Other Financial assets	13.83	100.28
(d) Deferred Tax Assets (net)	1.72	0.00
(d) other non current assets	431.32	496.54
Total non-current assets	2701.53	3001.65
2 Current assets		
(a) Inventories	4911.92	6158.81
(b) Financial assets		
(i) Trade receivables	8082.53	9228.12
(ii) Cash and cash equivalents	11.81	4.86
(iii) Bank balances other than (ii) above	10.04	0.00
(iv) Loans	59.03	61.87
(v) Other financial assets	50.00	50.00
(C) Other current assets	572.05	643.03
(d) Current tax assets (Net)	40.72	5.59
Total current assets	13738.10	16152.28
TOTAL ASSETS	16439.63	19153.93
II EQUITY AND LIABILITIES		
1		
(a) Equity share capital	1475.00	1475.00
(b) Other equity	6770.27	6413.86
Total equity	8245.27	7888.86
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	348.08	760.25
(b) Deferred tax liabilities (net)	0.00	33.62
Total non-current liabilities	348.08	793.87
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4030.48	4253.52
(ii) Trade payables due to		
- to micro enterprise and small enterprise	186.70	1576.48
- other than micro enterprise and small enterprise	2852.46	3613.87
(iii) Other current liabilities	976.44	970.33
(b) Other current liabilities	25.77	32.60
(C) Provisions	24.43	24.40
(d) Current tax liabilities (Net)	0.00	0.00
Total current liabilities	7846.28	10471.20
Total liabilities	8194.36	11265.07
TOTAL EQUITY AND LIABILITIES	16439.63	19153.93

Place: Ahmedabad
Date : 30/05/2024



For and on behalf of the Board of Directors
Anjani Synthetics Limited

Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)



Anjani Synthetics Limited


CIN : L11711GJ1984PLC007048

Particulars	Rs. in Lacs	
	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash Flow From Operating Activities		
Profit (Loss) Before Tax	473.77	461.92
Adjustments For:		
Loss on sale of Assets	0.00	0.00
Depreciation and Amortisation Expenses	254.59	260.42
Finance Income	-13.12	-10.91
Finance Expense	464.94	496.36
Provision For Doubtful Advances (Net)	0.00	0.00
Operating (Loss) Before Working Capital Changes	1180.18	1207.79
Movements in Working Capital :		
(Increase) in Inventories	1246.89	-644.52
Decrease / (Increase) in Trade Receivables	1145.58	2484.03
(Increase) in Other Financial Assets	76.42	2.07
(Increase) in Other Assets	101.06	20.74
Increase in Trade Payables	-2151.19	-969.23
Increase in Other Financial Liabilities	-243.88	56.19
Increase in Other Liabilities	0.03	7.34
Increase in Provision	-6.84	0.22
(Increase) in Financial Assets	2.84	6.02
Cash (used) in operations	1351.10	2170.65
Direct Taxes Paid (Net of Refunds)	60.13	119.64
Net Cash Outflow From Operating Activities	1290.97	2051.01
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital Advances)	-262.82	-182.95
Proceeds from sale of Assets	54.33	1.33
Purchase of Investment	206.48	0.00
Interest Received	13.12	10.91
Net Cash (Outflow) from Investing Activities	11.12	-170.71
C. Cash Flows From Financing Activities		
Proceeds from issuance of Share Capital/ Share Application Money Pending Allotment	0.00	0.00
Repayment of Long-Term Borrowings	-412.17	-438.10
Changes in OCI	-194.98	0.00
Repayment of Short-Term Borrowings	-223.04	-1019.10
Proceeds from Issuance of Share Capital	0.00	0.00
Interest and Finance Charges Paid	-464.94	-496.36
Net Cash Inflow from Financing Activities	-1295.14	-1953.55
D. Net Increase in Cash & Cash Equivalents (A + B + C)	6.95	-73.25
E. Cash & Cash Equivalents at the beginning of the year / period	4.86	78.11
F. Cash & Cash Equivalents at the end of the year / period	11.81	4.86
Component of Cash and Cash Equivalents		
Cash on hand	11.10	3.86
On Current Accounts	0.70	1.00
Cash and Cash Equivalents at the end of the year / period	11.81	4.86

Notes:

(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

For and on behalf of the Board of Directors
Anjani Synthetics Limited


Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Place: Ahmedabad
Dated: 30/05/2024



Phone : 97141 06383, 63532 66606
Email : info@nahtajainandassociates.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

Independent Auditor's Report on the Quarterly and Year to Date Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
ANJANI SYNTHETICS LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Result of **M/s. ANJANI SYNTHETICS LIMITED** (the 'Company') for the quarter & year ended 31st March, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- I. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- II. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.



Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

The Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

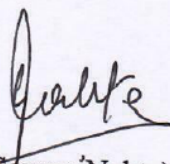
The accompanying Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

As per my Report of Even Date
For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W

Place : Ahmedabad
Date: 30/05/2024
UDIN: **24116735BKAIYL6528**




(CA. Gaurav Nahta)
Partner
M. No. 116735



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

30th May, 2024

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Scrip Code: 531223

Respected Sir/ Ma'am,

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that, the Statutory Auditors of the Company, M/s. Nahta Jain & Associates, Chartered Accountants, (Firm Registration No. 106801W) have issued Auditor's report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2024 approved at the Board Meeting held today i.e. 30th May, 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR, ANJANI SYNTHETICS LIMITED

SANDEEP MEHTA
CHIEF FINANCIAL OFFICER

