

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wall Street Andheri Kurla Road, Chakala, Andheri East, Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

26th July 2024

To,
The Listing Department
BSE Limited,
Department of Corporate Affairs
1st Floor. Towers, Dalal Street,
Mumbai – 400001.

Scrip ID-INDERGR Scrip Code – 531505 ISIN: INE62F01019

Subject: Outcome of the meeting of the board of directors of Indergiri Finance Limited (the “Company”) held on 26th July 2024, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e., on Friday, July 26th, 2024 (Commenced at 4:00 P.M. and concluded at 5:30 P.M.), have, *inter alia*, discussed and approved the following:

1. The Board of Directors of the Company approved the unaudited Financial Results of the Company for the Quarter ended June 30, 2024. A copy of the results along with the Auditors Report is enclosed herewith.

The Declaration pursuant to Regulation 33 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

These results are also made available on the website of the Company at www.indergiri.com.

We shall be publishing extract of unaudited financial results in One English and one vernacular newspaper as required under SEBI LODR Regulations.

2. Re-appointment of Mr. Dineshchandra Babel (DIN:03042254) as an Independent Director of The Company, Subject to approval by shareholders in the ensuing Annual General Meeting (AGM) for a period of 5 years.
3. Notice of 30th Annual General Meeting of the Company approved by the board of Director.

This is for your information and for the public at large.

Thanking You

Yours faithfully,
For **Indergiri Finance Limited**

Ramjeet Yadav
Company Secretary & Compliance Officer
M No. A50581

Limited Review report on quarterly unaudited financial results of Indergiri Finance Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Indergiri Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Indergiri Finance Limited** ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat & Mehta
Chartered Accountants
F.R. No. 109031W

CA Sanjay Rambhia
Partner
Membership No. 046265
UDIN: 24046265BKBHMF2012

Place: Mumbai
Date: July 26, 2024

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Statement of unaudited financial results for the quarter ended on 30 June 2024

		(INR in Lakhs)			
	Particulars	Quarter ended 30 June 2024	Quarter ended 31 March 2024	Quarter ended 30 June 2023	Year ended 31 Mar 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total revenue from operations	41.39	27.14	12.82	78.82
2	Net profit for the period before tax	(10.88)	8.81	(11.43)	(62.63)
3	Net profit for the period after tax	(11.11)	6.77	(11.48)	(64.71)
4	Total comprehensive income for the period [comprising profit after tax and other comprehensive income (after tax)]	(11.11)	6.77	(11.48)	(64.71)
5	Equity share capital	506.10	506.10	506.10	506.10
	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(84.30)	(73.19)	-	(73.19)
7	Earnings Per Share (of Rs. 10/- each) Basic / Diluted (in Rs.)	(0.22)	0.13	(0.23)	(1.28)

Note:

- (i) The above financial results for the quarter ended 30 June 2024 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 26 July 2024. The above results have been prepared in accordance with the Companies (Indian Auditing Standards), Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and review report will be filed with stock exchanges and will be available on the Company's website.
- (ii) Previous period's/ year's figures have been regrouped / reclassified where necessary, to conform to the current period's/ year's classification.

Place: Mumbai
Date : July 26, 2024

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Statement of unaudited financial results for the quarter ended on 30 June 2024

(INR in Lakhs)

Sr No	Particulars	Quarter ended		Year ended	
		30 Jun 2024 (Unaudited)	31 Mar 2024 (Audited)	30 Jun 2023 (Unaudited)	31 Mar 2024 (Audited)
1	Revenue from operations	41.39	27.14	12.82	78.82
2	Other Income	12.75	(1.51)	0.11	1.92
3	Total Income	54.14	25.64	12.92	80.74
4	Expenses				
	a) Impairment on financial instruments	-	-	-	-
	b) Increase/(Decrease) in stock in trade	-	-	0.03	-
	c) Employee benefit expenses	27.83	24.29	21.70	91.96
	d) Finance costs	13.64	6.89	-	12.34
	e) Depreciation and amortisation expense	0.17	0.12	0.09	0.39
	f) Other expenses	23.38	(14.47)	2.54	38.67
	Total Expenses	65.01	16.82	24.36	143.37
5	Profit before exceptional item and tax (3-4)	(10.88)	8.81	(11.43)	(62.63)
6	Exceptional item	-	-	-	-
7	Profit before tax (5-6)	(10.88)	8.81	(11.43)	(62.63)
8	Tax expenses				
	Current tax	-	-	-	-
	Deferred tax charge	0.23	2.04	0.05	2.08
	Tax Adjustment For Earlier Years	-	-	-	-
	Total tax expenses	0.23	2.04	0.05	2.08
9	Profit for the period (7-8)	(11.11)	6.77	(11.48)	(64.71)
10	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
11	Total comprehensive income (9+10)	(11.11)	6.77	(11.48)	(64.71)
12	Paid up equity shares capital	506.10	506.10	506.10	506.10
13	Reserves excluding Revaluation Reserves	(84.30)	(73.19)	-	(73.19)
14	Earnings Per Share of ₹ 10 each (not annualised)				
	(a) ₹ (Basic)	(0.22)	0.13	(0.23)	(1.28)
	(b) ₹ (Diluted)	(0.22)	0.13	(0.23)	(1.28)



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Statement of unaudited financial results for the quarter ended on 30 June 2024

Particulars	(INR in Lakhs)	
	As at 30 June 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	8.13	42.30
(b) Loans	962.07	755.08
(c) Investments	0.50	0.70
(d) Other financial assets	188.34	32.78
	1,159.04	830.87
(2) Non-financial assets		
(a) Inventories	-	-
(b) Current tax assets (net)	4.08	3.75
(c) Deferred tax assets (net)	-	-
(d) Property, plant and equipment	1.32	1.08
(e) Other non-financial assets	2.95	0.54
	8.34	5.37
	1,167.37	836.24
EQUITY AND LIABILITIES		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
- Amount due to Micro, Small and Medium enterprises	-	-
- Amount due to other than Micro, Small and Medium enterprises	-	-
Other Payables	14.45	13.15
(b) Non Convertible Debentures	301.39	222.22
(c) Borrowings from related parties	400.00	150.00
(d) Security deposits	14.20	11.20
(e) Other Financial Liabilities	5.31	-
	735.35	396.57
(2) Non-financial liabilities		
(a) Deferred tax liability (net)	1.97	1.74
(b) Other non-financial liabilities	8.25	5.01
	10.22	6.75
(3) EQUITY		
(a) Equity	506.10	506.10
(b) Other Equity	(84.30)	(73.19)
	421.80	432.91
Total equity and liabilities	1,167.37	836.24

NOTES:

(i) The above financial results for the quarter ended 30 June 2024 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 26 July 2024. The above results have been prepared in accordance with the Companies (Indian Auditing Standards), Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and review report will be filed with stock exchanges and will be available on the Company's website.

(ii) Previous period's/ year's figures have been regrouped / reclassified where necessary, to conform to the current period's/ year's classification.

(iii) The company has further issued Non-Convertible Debentures (NCDs) amounting to INR 2.5 Crores during the reporting quarter.



Cash flow statement

(Rs. In Lakh)

Particulars	As at 30 June 2024 (Unaudited)	As at 31 March 2024 (Audited)
A. Cash flow from operating activities		
Net profit/loss(-) before tax and extraordinary items	(10.88)	(62.63)
Adjustment for :		
Provision on Standard/Sub-standard assets	4.69	4.18
Provision on Standard/Sub-standard assets reversal	(4.18)	-
ECL reversal	(3.02)	(0.51)
ECL Provision	3.09	3.02
Finance Cost	13.64	12.34
Interest Received	(0.36)	(1.04)
Fair value gain/(loss) on investments	-	(0.03)
Sundry balances written off	-	(0.31)
Depreciation	0.17	0.39
	14.02	18.04
Operating profit before working capital changes	3.14	(44.58)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Loans extended	(207.57)	(326.84)
Other financial assets	(155.21)	(30.99)
Other non-financial assets	(2.40)	0.80
Adjustments for increase / (decrease) in operating liabilities:		
Other financial & non-financial liabilities	4.84	(13.45)
Security deposits received	3.00	11.20
Other non-financial liabilities	3.24	4.22
	(354.10)	(355.06)
Tax (paid)/refund	(0.33)	1.23
Cash generated from operations	(351.29)	(398.42)
B. Cash flow from investing activities		
Purchase of fixed assets	(0.41)	(0.61)
Interest income received	0.02	4.07
(Purchase)/sales of investments(net)	0.20	-
Net cash flow from investing activities	(0.19)	3.46
C. Cash flow from financing activities		
Loan from Director	250.00	150.00
Interest Paid	(11.87)	(10.57)
Issue of Non Convertible Debentures	79.17	250.00
Repayment of Non Convertible Debentures	-	(27.78)
Net cash flow from financing activities	317.30	361.65
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(34.17)	(33.30)
Cash and cash equivalents at the beginning of the year	42.30	75.60
Cash and cash equivalents at the close of the year	8.13	42.30



M. Chaudhary

Indergiri Finance Limited
CIN: L65923MH1995PLC161968
Statement of Changes in Equity (SOCIE) for the period ended June 30, 2024

(INR in Lakhs)

(a) Equity share capital (refer note 14)

	As at June 30, 2024		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
	Balance at the beginning of the period	50,61,000	506.10	50,61,000
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the period	50,61,000	506.10	50,61,000	506.10
Changes in equity share capital during the period	-	-	-	-
Balance at the end of the period	50,61,000	506.10	50,61,000	506.10

(b) Other equity (refer note 15)

Particulars	Reserves & surplus		Other comprehensive income	Total
	Retained earnings	Statutory Reserve		
Balance as at March 31, 2023	(33.93)	27.28	-	(6.65)
Addition during the year	(64.71)	-	-	(64.71)
Addition/ (Reduction) during the year	(1.82)	-	-	(1.82)
Balance as at March 31, 2024	(100.47)	27.28	-	(73.19)
Addition/ (Reduction) during the year	(11.11)	-	-	(11.11)
Prior period adjustment	-	-	-	-
Balance as at June 30, 2024	(111.58)	27.28	-	(84.30)

Nature and component of equity:

Statutory Reserve

This reserve fund had been created in compliance with section 45-IC(1) of The Reserve Bank of India Act, 1934 which requires every non-banking finance company to create a reserve fund by transferring therein a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared.

By order of the Board of Directors
For Indergiri Finance Limited

Place: Mumbai
Date : July 26, 2024



Shanker Wunnava
Shanker Wunnava
(Managing Director)
(DIN: 08561822)