



7th November, 2024

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Odisha, India

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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub: Press Release of Unaudited Financial Results for the quarter and half year ended 30th September 2024.

Dear Sir,

We are enclosing herewith copy of the Press Release pertaining to Unaudited Financial Results for the quarter and half year ended 30th September 2024, which may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526

Earnings Release | Q2 FY 2025

IMFA reports robust financial performance in Q2 FY25

Bhubaneswar, November 7, 2024: Indian Metals & Ferro Alloys Ltd (IMFA; estd 1961), the country's leading fully integrated producer of ferro alloys, announced Q2 FY25 results today for the period ending September 30th, 2024.

Financial Performance

Standalone for Q2 FY25

Q2 FY25	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS (not annualized)	Exports
	₹ 691.92 cr	₹ 175.62 cr	25.38%	₹ 132.73 cr	18.60 %	₹ 24.60	₹ 652.97 cr

Financial Highlights:

(₹ in cr)

Performance indicators	Q2 FY25	Q1 FY25	Q2 FY24	HI FY25	HI FY24
Revenue	691.92	662.28	692.61	1354.20	1394.34
EBITDA	175.62	167.31	150.27	376.20	323.19
PAT	132.73	117.52	89.96	250.25	199.96
Exports	652.97	626.97	653.77	1279.94	1316.53

Operational Highlights:

Performance indicators	Q2 FY25	Q1 FY25	Q2 FY24	HI FY25	HI FY24
Ferro Chrome production (Tonnes)	68,248	60,976	66,796	129,224	133,057
Ferro Chrome sales (Tonnes)	66,951	63,035	67,448	129,986	132,144
Power generation (Million Units)	277	277	296	554	586
Chrome Ore raising (Tonnes)	104,327	202,772	133,666	307,099	404,314

Management Comment:

Commenting on the results, **Mr Subhrakant Panda, Managing Director** said that “Higher output, continued focus on operating efficiency, and stable input costs and selling prices have led to improved margins in the second quarter results.

Earnings Release | Q2 FY 2025

On the global front, demand for stainless steel has marginally dropped largely due to economic uncertainty. However, the long awaited stimulus measures announced in China coupled with the recent uptick in PMI are positive signs for the metals sector in general.

Mr Panda added, “Domestic ferro chrome prices have softened recently, making it unviable for non-integrated producers. In this context, access to captive ore and a debt-free Balance Sheet give us confidence and we are focused on leveraging it to register superior performance.”

Unaudited results for the quarter ended September 30, 2024 are available in the Investor Relations section of our website www.imfa.in

About IMFA

Indian Metals & Ferro Alloys Ltd (IMFA) is India’s leading fully integrated producer of value added ferro chrome with 190 MVA installed furnace capacity translating to 284,000 tonnes per annum output. Incorporated in 1961 and headquartered in Bhubaneswar (Odisha), the company has manufacturing complexes in Therubali & Choudwar backed up by captive power generation of 204.5 MW (including 4.5 MWp solar) and own chrome ore mines in Sukinda & Mahagiri. IMFA’s operations are benchmarked to international standards and are ISO 9001 (Quality Management) certified.

Contact details:

IMFA		Investor & Media	
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