



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./33/2024-25

August 22, 2024

To,

The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sir / Ma'am,

Sub: Postal Ballot voting results and scrutinizer's report;

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is to inform that the shareholders of the Company have passed the following resolutions as set out in the Company's Notice of Postal Ballot dated July 18, 2024, as circulated to shareholders on July 22, 2024:

- a) Regularization of Mr. K N Shanth Kumar (DIN: 00487956), Additional Independent Director by appointing him as an Independent Director of the Company for a term of five consecutive years with effect from May 23, 2024 by way of 'Special Resolution';
- b) Regularization of Ms. Rukmini Kirloskar (DIN: 00309266), Additional Director, as a Non-Executive and Non-Independent Director of the Company by way of 'Ordinary Resolution'.

The details of the e-voting results of the said Postal Ballot are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report dated August 22, 2024.

Thanking you

Yours faithfully

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat

Company Secretary & Compliance Officer

Encl: a/a

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com

Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415

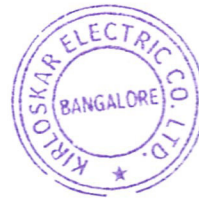
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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Mr. K N Shanth Kumar (DIN: 00487956), Additional Independent Director by appointing him as an Independent Director of the Company for a term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32882967	32882117	99.9974	32882117	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32882967	32882117	99.9974	32882117	0	100.0000
Public- Institutions	E-Voting	3895305	50938	1.3077	50938	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3895305	50938	1.3077	50938	0	100.0000
Public- Non Institutions	E-Voting	29635799	345357	1.1653	340933	4424	98.7190	1.2810
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		29635799	345357	1.1653	340933	4424	98.7190
Total	Total	66414071	33278412	50.1075	33273988	4424	99.9867	0.0133
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

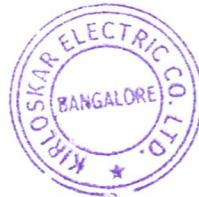


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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Ms. Rukmini Kirloskar (DIN: 00309266), Additional Director, as a Non-Executive and Non-Independent Director of the Company with effect from May 23, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32882967	32882117	99.9974	32882117	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32882967	32882117	99.9974	32882117	0	100.0000
Public- Institutions	E-Voting	3895305	50938	1.3077	0	50938	0.0000	100.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3895305	50938	1.3077	0	50938	0.0000
Public- Non Institutions	E-Voting	29635799	345452	1.1657	340143	5309	98.4632	1.5368
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		29635799	345452	1.1657	340143	5309	98.4632
Total	Total	66414071	33278507	50.1076	33222260	56247	99.8310	0.1690
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22
of the Companies (Management and Administration) Rules, 2014]

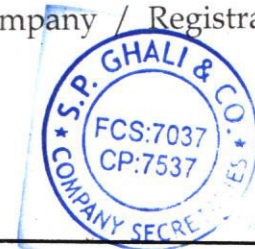
To,
The Chairperson,
Kirloskar Electric Company Limited
No.19, 2nd Main Road, Peenya
1st Stage, Phase-1, Peenya Bengaluru
Karnataka 560058, India

Sir/Madam,

1. The Board of Directors of the Company vide Board Resolution dated July 18, 2024, appointed me as a Scrutinizer for scrutinizing the postal ballot through remote e-voting process.

2. I submit my report as under:

As per General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Company has sent the Postal Ballot Notice dated July 18, 2024 on July 22, 2024 by email only to the members whose email ids were available with the Company / Registrar and ShareTransfer Agent (RTA).



The notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited(NSDL)/Central Depository Services(India) Limited(CDSL) as on cut-off date i.e.,Friday, July 12, 2024.

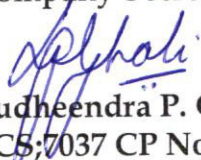
- 2.1 Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.
- 2.2 Since there was no voting by physical postal ballot form, the question of keeping them under my *safe custody* before commencing the scrutiny does not arise.
- 2.3 The votes cast through electronic means were unblocked on Thursday August 22, 2024 at 12:07P.M.
- 2.4 Votes, cast through electronic means were scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company / List of beneficiaries as on Friday, July 12, 2024.
- 2.5 Votes cast through electronic means up to Wednesday August 21, 2024 at 05:00P.M., being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.
- 2.6 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report does not arise.
- 2.7 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.



- 2.8 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.
3. A summary of votes cast through electronic means is given in **Annexure-I**.
4. You may accordingly declare the result of e-voting done by the members of the Company on the resolution mentioned in the Postal Ballot Notice dated 18th July 2024.

Thanking you,

For S.P.Ghali and Co.,
Company Secretaries


Sudheendra P. Ghali
FCS:7037 CP No.7537
Address: Flat No. 2, DRK Empire,
#3rd Floor, Tilakwadi,
Belagavi- 590006, Karnataka



Place: Belgaum
Date: 22/08/2024

UDIN: F007037F001025285
Peer Review No: S2017KR518300



Annexure I

Kirloskar Electric Company Limited

Regd. Office: No.19, 2nd Main Road, Peenya
1st Stage, Phase-1, Peenya Bengaluru
Karnataka 560058, India

Summary of votes cast through electronic means for the resolutions mentioned in the Postal Ballot
Notice dated 18 July 2024

1. Regularization of Mr. K N Shanth Kumar (DIN: 00487956), Additional Independent Director, as an Independent Director of the Company - Special Resolution.

Particulars	E-Voting		% of voting
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 10/- each)	
(a) Total e-votes received.	366	33278412	100%
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	0	0	0
(c) Net valid e-votes (as per register)	366	33278412	100%
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	336	33273988	99.99%
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	30	4424	0.01%



2. Regularization of Ms. Rukmini Kirloskar (DIN: 00309266), Additional Director, as a Non-Executive and Non-Independent Director of the Company. - Ordinary Resolution

Particulars	E-Voting		% of voting
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 10/- each)	
(d) Total e-votes received.	368	33278507	100%
(e) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	0	0	0
(f) Net valid e-votes (as per register)	368	33278507	100%
(f) e-votes with assent for the Resolution as a percentage of net valid e-votes	336	33222260	99.83%
(g) e-votes with dissent for the Resolution as a percentage of net valid e-votes	32	56247	0.17%

