



STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

CIN: U74900KA2010PLC052918
GST: 29AAOCS1579F1ZU
PAN: AAOCS1579F



Date: 12th November 2024

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

BSE Script Code/Script ID: **544171/STAL**

ISIN: **INEORGM01016**

Sub: **Submission of Standalone and Consolidated Financial Results along with the limited review report thereon for the first half year ended 30th September 2024, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, enclosed herewith the Standalone and Consolidated Financial Results along with the limited review report thereon for the first half year ended 30th September 2024.

The consolidated financial results include the financial results of following subsidiaries:

1. DI & P Services Private Limited
2. Glaukoustech Solutions Private Limited

You are requested to take the same on records.

For **Storage Technologies and Automation Limited**

Vijaylaxmi Kedia
Company Secretary & Compliance Officer
M. No. A46409

Encl.: a/a



REGISTERED OFFICE

No 10, Survey No 21/6A, 21/7A, 21/7B and 21/8, Singanayakanahalli
Yelahanka Post, Bangalore - 560064. Karnataka, INDIA.



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STORAGE TECHNOLOGIES AND AUTOMATION LIMITED

www.racksandrollers.com

Racking | Shelving | Automation | Structural | Consulting

Management discussion

We are pleased to report strong financial performance for the first half of FY25, driven by strong growth in both our standalone and consolidated revenue. Standalone revenue rose by 18.5% year-on-year, reaching ₹4,361.54 lakhs, while consolidated revenue increased by a remarkable 31.3% to ₹4,942.53 lakhs. This growth was supported by solid demand across our markets and reflects our commitment to delivering value. Gross profit also rose, with standalone gross profit up by 62.2% to ₹1,225.32 lakhs and consolidated gross profit climbing 65.6% to ₹1,343.47 lakhs, leading to significant gross margin improvements to 28.1% and 27.2%, respectively.

Our EBITDA performance was a standout, with standalone EBITDA increasing by 277.5% to ₹403.59 lakhs, while consolidated EBITDA surged by 553.2% to ₹440.45 lakhs. This substantial growth shows our focus on enhancing profitability while scaling our operations. Additionally, we achieved a turnaround in our Profit Before Tax and Profit After Tax, with standalone PBT reaching ₹199.67 lakhs and consolidated PBT reaching ₹234.52 lakhs. Both standalone and consolidated PAT also saw significant improvements, with margins rising to 2.9%, demonstrating the impact of our strategic initiatives on the bottom line.

Order Book: Our recent achievements include securing a total order pipeline of ₹18 crore, comprising a committed hard order of ₹11 crore and an additional verbal commitment of ₹7 crore. This robust pipeline reflects strong demand and confidence in our offerings, providing a solid foundation for future growth and revenue generation.

Cyclical Nature of the Business: We experience a cyclical revenue pattern, with higher sales typically recorded in the second half of the fiscal year. This seasonality is driven by customer demand cycles and project timelines that align with H2. The company anticipates stronger financial performance in the latter half of the year, consistent with historical trends, positioning STA to capitalize on peak demand periods for improved year-end results.



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Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

STATEMENT OF UN AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE 1ST HALF
(₹ In Lakhs)

Sr. No.	Particulars	Schedule No	For the half year ended September 30, 2024	For the year ended March 31, 2024
			Un audited	Audited
	EQUITY AND LIABILITIES			
1)	Shareholders Funds			
	a. Share Capital	V	1,284.00	900.00
	b. Reserves & Surplus	VI	2,686.69	222.53
2)	Non - Current Liabilities			
	a. Long-term Borrowings	VII	201.69	345.08
	b. Deferred Tax Liabilities	XV	36.22	31.45
	c. Long-term Provisions	VIII	63.08	63.82
3)	Current Liabilities			
	a. Short Term Borrowings	IX	562.72	1,342.54
	b. Trade Payables	X		
	Due to Micro, Small and Medium Enterprises		327.09	
	- Due to Others		1,202.67	2,195.85
	c. Other Current liabilities	XI	95.05	491.30
	d. Short Term Provisions	XII	160.76	224.03
	TOTAL		6,619.98	5,816.60
	ASSETS			
1)	Non Current Assets			
	a. Property, Plant & Equipment and Intangible Assets	XIII		
	- Property, Plant & Equipment		794.65	812.30
	- Intangible Assets		-	-
	(iv) MAT Credit Entitlement		-	-
	b. Non-Current Investments	XIV	1.35	1.35
	c. Deferred Tax Assets	XV		
	d. Long-term Loans & Advances	XVI	-	-
	e. Other Non-current assets	XVII	166.98	149.63
2)	Current Assets			
	a. Inventories	XVIII	1,441.81	1,160.76
	b. Trade Receivables	XIX	3,493.86	3,100.14
	c. Cash and Bank Balance	XX	63.23	103.46
	d. Short term loan and advances	XXI	655.41	488.80
	e. Other current assets	XXII	2.69	0.15
	TOTAL		6,619.98	5,816.60

See accompanying annexures forming part of the financial statements

For CGSS & Associates LLP
Chartered Accountants

FRN: 510053


CA B. Channappa
Partner

M. No. 204458
UDIN - 24204458BKFKGN3752
Place: Bangalore
Date: 12-11-2024

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited


M. No. 02943466

Mohammad Arif Abdul Gaffar
Dor

(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 12.11.2024


STORAGE TECHNOLOGIES AND AUTOMATION LIMITED
BANGALORE
RACKS & ROLLERS

Storage Technologies and Automation Limited
(Formerly known as "Storage Technologies and Automation Private Limited")
CIN: U74900KA2010PLC052918

STATEMENT OF UN AUDITED STANDALONE PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(₹ In Lakhs)

Sr. No.	Particulars	Schedule No	6 months ended		Year ended
			For the half year ended September 30, 2024	For the half year ended September 30,2023	March 31, 2024
			Un audited	Audited	Audited
A	INCOME				
	Revenue from Operations	XXIII	4,361.54	3,681.87	8,887.48
	Other Income	XXIV	2.38	9.03	37.64
	Total Income (A)		4,363.92	3,690.90	8,925.13
B	EXPENDITURE				
	Cost of material consumed	XXV	2,706.95	3,132.03	5,861.18
	Direct Expenses	XXVI	251.29	195.72	518.85
	Changes in Inventories of Work-in-progress , Finished goods and Stock in trade	XXVII	177.98	-401.15	-219.31
	Employee benefits expense	XXVIII	373.13	366.64	740.58
	Finance costs	XXIX	121.22	91.98	230.96
	Depreciation and amortization expense	XXX	85.08	96.78	198.89
	Other expenses	XXXI	448.60	281.91	795.47
			-	-	-
	Total Expenses (B)		4,164.25	3,763.92	8,126.61
C	Profit before extraordinary items and tax(A-B)		199.67	-73.03	798.51
	Prior period items (Net)				
			199.67	-73.03	798.51
	Profit before exceptional, extraordinary items and tax				
	Exceptional items		-	-	-
	Profit before extraordinary items and tax		199.67	-73.03	798.51
	Extraordinary items		-	-	-
C	Profit before tax		199.67	-73.03	798.51
D	Tax Expense:				
	(i) Current tax	XXXVII	70.41	-	201.61
	(ii) Deferred tax expenses/(credit)	XV	4.78	11.45	15.72
	(iii) Short /excess provision for tax		-	-	-
	(iv) MAT Credit Entitlement		-	-	-
	Total Tax Expenses (D)		75.18	11.45	217.33
E	Profit for the year (C-D)		124.49	-84.47	581.18
F	Earnings per share (Face value of ₹ 10/- each):				
	i. Basic		0.97	-2.82	6.46
	ii. Diluted		0.97	-2.82	6.46

See accompanying annexures forming part of the financial statements

For CGSS & Associates LLP
Chartered Accountants
FRN: 580053

CA B. C. Gunappa
Partner
M. No. 204458
UDIN – 24204458BKFKGN3752
Place: Bangalore
Date: 12-11-2024

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited


Mohammad Arif Abdul Gaffar Dor
(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 12.11.2024



Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

Statement of Un Audited Cash Flows for the half year ended 30th September, 2024 - Standalone

(₹ In Lakhs)

	Particulars	For the half year ended September 30, 2024	For the year ended March 31, 2024
		Un audited	Audited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	199.67	798.51
	Adjustments for:	-	-
	Depreciation & Amortization Cost	85.08	198.89
	Foreign Exchange Gain	-	-
	Profit/loss on Sale of Machinery	-	-
	Interest & Finance Charges	121.22	230.96
	Operating Profit before Working Capital Changes	405.97	1,228.36
	Adjustments for:		
	Provision for Tax differences due to Prior period items	-50.37	-
	Decrease/(Increase) in Receivables	-393.72	-1,272.37
	Decrease/(Increase) in Inventories	-281.06	-550.25
	Decrease/(Increase) in Loans and Advances	-166.61	-219.89
	Increase/(Decrease) in Payables	-666.09	260.64
	Decrease/(Increase) in Other Current Assets	-2.54	0.49
	Increase/(Decrease) in Short Term Borrowings	-779.81	769.53
	Increase/(Decrease) in Other Current Liabilities	-396.99	135.79
	Increase/(Decrease) in Short Term Provisions	-63.27	162.91
	Cash generated from operations	-2,394.50	515.21
	Income Tax paid	70.41	201.61
	Net Cash flow from Operating activities	-2,464.90	313.60
B	Cash Flow from Investment Activities		
	Purchase of Fixed Assets	-67.42	-104.80
	Sale of Fixed Assets	-	0.77
	Increase/ (Decrease) in Advances & others	-17.34	10.84
		-	-
	Net Cash used in Investing activities	-84.76	-93.18
C	Cash Flow from Financing Activities		
	Loan received/(Paid)	-143.39	-1.02
	Interest & Finance Charges	-121.22	-230.96
	Proceeds from IPO	2,774.04	-
	Foreign Exchange Gain	-	-
	Net Cash used in financing activities	2,509.43	-231.98
	Net increase in cash & Cash Equivalents	-40.23	-11.57
	Cash and Cash equivalents at the beginning of the Period	103.46	115.03
	Cash and Cash equivalents at the end of the Period	63.23	103.46
		0.00	0.00

For CGSS & Associates LLP
Chartered Accountants
FRN: 820053

CA. H. S. Munappa
Partner
M. No. 204458
UDIN - 24204458BKFKGN3752
Place: Bangalore
Date: 12-11-2024

For and on behalf of the Board of
Directors of Storage Technologies and
Automation Limited

Mohammad Arif
Abdul Gaffar Dor

(Managing Director)
DIN - 02943466

Place : Bangalore
Date : 12.11.2024



Limited Review Report on Standalone unaudited half yearly to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Director of,
Storage Technologies and Automation Limited,
Address: No.10, Survey No.21/6A, 21/7A, 21/7B
Singanayakanahalli, Yelahanka, Bangalore, Yelahanka Post,
Bangalore, Karnataka -560064.**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Storage Technologies and Automation Limited** (“the Company”) for the period half year ended 30Th September 2024, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“the Listing Regulations”).
2. This statement which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards, prescribed under the Companies Act read with rules issued and made thereunder and other accounting principles generally accepted in India and in compliances with the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to draw a conclusion on the statements based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the independent Auditor of the entity”, issued by the Institute of Chartered Accountants of India (“ICAI”). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Audit specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For CGSS & Associates LLP
Chartered Accountants

FRN: S20053



CA B. Channappa
Partner

M. No. 204458

UDIN – 24204458BKFKGN3752

Place: Bangalore

Date: 12-11-2024

Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

STATEMENT OF UN AUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE 1ST HALF YEAR ENDED 30TH SEPTEMBER 2024 (₹ In Lakhs)

Sr. No.	Particulars	Schedule No.	Consolidated	
			As at September 30, 2024 Un Audited	As at March 31, 2024 Audited
EQUITY AND LIABILITIES				
1)	Shareholders Funds			
	a. Share Capital	I	1,284.00	900.00
	b. Reserves & Surplus	II	2,782.61	299.92
	c. Minority Interest		28.89	18.44
			-	-
	Non - Current Liabilities			
	a. Long-term Borrowings	III	247.43	397.38
	b. Deferred Tax Liabilities	X	36.22	31.45
	c. Long-term Provisions	IV	63.08	63.82
3)	Current Liabilities			
	a. Short Term Borrowings	V	566.68	1,359.49
	b. Trade Payables	VI		
	Due to Micro, Small and Medium Enterprises		327.09	-
	- Due to Others		1,321.88	2,209.80
	c. Other Current liabilities	VII	178.03	583.96
	d. Short Term Provisions	VIII	179.07	237.97
TOTAL			7,014.97	6,102.22
ASSETS				
1)	Non Current Assets			
	a. Property, Plant & Equipment and Intangible Assets			
	- Property, Plant & Equipment	IX	811.77	831.40
	- Intangible Assets		1.28	1.78
	- Capital Work-in-Progress			
	b. Goodwill on consolidation			
	c. Non-Current Investments	XI		-
	b. Deferred Tax Assets	X	1.14	1.07
	c. Long-term Loans & Advances	XII		
	d. Other Non-current assets	XIII	167.07	149.72
2)	Current Assets			
	a. Inventories	XIV	1,480.67	1,199.62
	b. Trade Receivables	XV	3,709.11	3,238.86
	c. Cash and Bank Balance	XVI	64.22	179.11
	d. Short term loan and advances	XVII	758.56	491.76
	e. Other current assets	XVIII	21.15	8.90
TOTAL			7,014.97	6,102.22

See accompanying annexures forming part of the financial statements

For CGSS & Associates LLP
Chartered Accountants
FRN: S200053


C. B. Chinnappa
Partner
M. No. 708458
UDIN - 24204458BKFKGM8605
Place: Bangalore
Date: 12-11-2024

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited



Mohammad Arif Abdul Gaffar Dor

(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 12-11-2024



Storage Technologies and Automation Limited
(Formerly known as "Storage Technologies and Automation Private Limited")
CIN: U74900KA2010PLC052918

STATEMENT OF UN AUDITED CONSOLIDATED PROFIT AND LOSS FOR THE 1ST HALF YEAR ENDED 30TH SEPTEMBER 2024
(₹ In Lakhs)

Sr. No.	Particulars	Schedule No.	Consolidated year ended		
			6 months ended		Year ended
			As at September 30, 2024	As at September 30, 2023	As at March 31, 2024
A	INCOME		Un audited	Audited	Audited
	Revenue from Operations	XIX	4,942.53	3,765.42	9,374.17
	Other Income	XX	5.03	9.03	37.73
	Total Income (A)		4,947.56	3,774.45	9,411.90
B	EXPENDITURE				
	Cost of material consumed	XXI	3,169.79	3,159.76	6,085.14
	Direct Expenses	XXII	251.29	195.72	518.85
	Changes in Inventories of Work-in-progress, Finished goods and Stock in trade	XXIII	177.98	-401.15	-219.31
	Employee benefits expense	XXIV	397.14	393.57	805.00
	Finance costs	XXV	123.26	92.54	233.58
	Depreciation and amortization expense	XXVI	87.70	96.78	206.74
	Other expenses	XXVII	505.88	350.09	941.47
	Total Expenses (B)		4,713.05	3,887.32	8,571.45
C	Profit before extraordinary items and tax(A-B)		234.52	-112.87	840.44
	Prior period items (Net)				
	Profit before exceptional, extraordinary items and tax		234.52	-112.87	840.44
	Exceptional items		-	-	-
	Profit before extraordinary items and tax		234.52	-112.87	840.44
	Extraordinary items		-	-	-
C	Profit before tax		234.52	-112.87	840.44
D	Tax Expense:				
	(i) Current tax		76.34	-	215.43
	(ii) Deferred tax expenses/(credit)	X	4.71	11.45	15.30
	(iii) Short /excess provision for tax		-	-	-
	(iv) MAT Credit Entitlement		-	-	-
	Total Tax Expenses (D)		81.05	11.45	230.73
E	Profit from continuing operations (C - D)		153.47	-124.32	609.71
F	Minority Interest		10.44	-18.61	2.67
G	Profit for the year (E-F)		143.03	-105.71	607.04
H	Earnings per share (Face value of ₹ 10/- each):		143.03	-105.71	607.04
	i. Basic		1.11	-1.17	6.74
	ii. Diluted		1.11	-1.17	6.74

See accompanying annexures forming part of the financial statements

For CGSS & Associates LLP
Chartered Accountants
FRN: S200053


C. B. Chinnappa
Partner
M. No. 70458

UDIN -24204458BKFKGM8605
Place: Bangalore
Date: 12-11-2024

For and on behalf of the Board of Directors of Storage Technologies and Automation Limited



Mohammad Arif Abdul Gaffar Dor
(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 12-11-2024



Storage Technologies And Automation Limited
(Formerly known as "Storage Technologies And Automation Private Limited")
CIN: U74900KA2010PLC052918

Statement of Un audited Cash Flows for he 1st half year ended 30th,September 2024-CFS

		Consolidated	
		As at September 30, 2024	As at March 31, 2024
Particulars			
A	Cash Flow from Operating Activities	Un Audited	Audited
	Net Profit Before Tax	234.52	840.44
	Adjustments for:	-	-
	Depreciation & Amortization Cost	87.70	206.74
	Foreign Exchange Gain	0.40	-
	Profit/loss on Sale of Machinery	-	-
	Interest & Finance Charges	123.26	233.58
	Operating Profit before Working Capital Changes	445.88	1,280.75
	Adjustments for:		
	Decrease/(Increase) in Receivables	-470.25	-1,667.52
	Decrease/(Increase) in Inventories	-281.05	-566.01
	Decrease/(Increase) in Loans and Advances	-266.80	74.24
	Increase/(Decrease) in Payables	-560.83	295.01
	Decrease/(Increase) in Other Current Assets	-12.26	-8.25
	Increase/(Decrease) in Short Term Borrowings	-792.82	784.54
	Increase/(Decrease) in Other Current Liabilities	-406.67	191.41
	Increase/(Decrease) in Short Term Provisions	-58.90	162.20
	Provision for Tax differences due to Prior period items	-50.37	-
	Cash generated from operations	-2,454	546
	Income Tax paid	76.34	215.43
	Net Cash flow from Operating activities	-2,530.42	330.94
B	Cash Flow from Investment Activities		
	Purchase of Fixed Assets	-67.57	-108.35
	Sale of Fixed Assets	-	0.77
	Increase/ (Decrease) in Advances & others	-17.34	9.85
	Net Cash used in Investing activities	-84.91	-97.73
C	Cash Flow from Financing Activities		
	Loan received/(Paid)	-149.95	38.75
	Interest & Finance Charges	-123.26	-233.58
	Proceeds from IPO	2,774.04	-
	Foreign Exchange Gain	-0.40	-
	Net Cash used in financing activities	2,500.44	-194.83
	Net increase in cash & Cash Equivalents	-114.89	38.39
	Cash and Cash equivalents at the beginning of the Period	179.11	140.72
	Cash and Cash equivalents at the end of the Period	64.22	179.11
		-0	-

Note 1: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

Note 2: Cash and cash equivalents includes cash in hand, bank balances and Fixed

Note 3 : Previous year figures are regrouped/rearranged wherever considered as necessary.

For CGSS & Associates LLP
Chartered Accountants
FRN: S200053


C. B. Chinnappa
Partner
M. No. 70468
UDIN -24204458BKFKGM8605
Place: Bangalore
Date:12-11-2024



For and on behalf of the Board of
Directors of Storage Technologies and
Automation Limited

hammad Arif Abdul Gaffar Dor

(Managing Director)
DIN - 02943466
Place : Bangalore
Date : 12-11-2024

Limited Review Report on Consolidated unaudited half yearly to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Director of,
Storage Technologies and Automation Limited,
Address: No.10, Survey No.21/6A, 21/7A, 21/7B
Singanayakanahalli, Yelahanka, Bangalore, Yelahanka Post,
Bangalore, Karnataka -560064.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Storage Technologies And Automation Limited** (“the Company”) for the period half year ended 30Th September 2024, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“the Listing Regulations”).
2. This statement which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards, prescribed under the Companies Act read with rules issued and made thereunder and other accounting principles generally accepted in India and in compliances with the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to draw a conclusion on the statements based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the independent Auditor of the entity”, issued by the Institute of Chartered Accountants of India (“ICAI”). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Audit specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,

has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. This Statement includes the results of the following Subsidiary entities:

SR. No	Name of the Entity	Relationship with the Holding Company
1.	DI&P SERVICES PRIVATE LIMITED	Subsidiary
2.	GLAUKOUSTECH SOLUTIONS PRIVATE LIMITED	Subsidiary

6. We did not review the interim financial results of 2 subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs 451.43 lakhs and Rs.129.57 lakhs, total net profit after tax of Rs. 10.40 lakhs and Rs. 18.58 lakhs for six months ended September 30, 2024, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us.

Our conclusion is not modified in respect of this matter.

For CGSS & Associates LLP
Chartered Accountants
FRN: S200053



CA B Chinnappa
Partner
M. No. 70468

UDIN -24204458BKFKGM8605
Place: Bangalore
Date:12-11-2024