



November 26, 2024

National Stock Exchange of India Limited

BSE Limited

Symbol: NYKAA

Scrip Code: 543384

Dear Sir,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Update on the transaction for acquisition/increase in stake in Earth Rhythm Private Limited (“ERPL”)

We refer to our intimation dated August 13, 2024, wherein the Board of Directors of FSN E-Commerce Ventures Limited (‘Company’) had approved further investments in ERPL through Primary and Secondary rounds, in one or more tranches, resulting in ERPL becoming a Subsidiary of the Company.

We wish to inform that under the Share Subscription and Shareholders Agreement (“SSHA”) and Share Purchase Agreement (“SPA”), both dated November 22, 2024, the Company has completed today the following transactions:

- 1) Subscription of 4,071 Series A Optionally Convertible Redeemable Preference Shares (Series A OCRPS) having face value of INR 10/- (Indian Rupees Ten) each of ERPL, as First Tranche, as mentioned in SSHA
- 2) Subscription of 12,226 (Twelve Thousand Two Hundred and Twenty-Six) Share Warrants of ERPL, as per terms of the SSHA
- 3) Secondary acquisition of 8,151 Seed Compulsorily Convertible Cumulative Preference Shares (Seed CCCPS) from certain existing shareholders of ERPL, as per terms of the SPA
- 4) Secondary acquisition of 3,952 Series A Compulsorily Convertible Cumulative Preference Shares (Series A CCCPS) from certain existing shareholders of ERPL, as per terms of the SPA

This is for your information and records.

Thanking You,

Yours faithfully,

For FSN E-Commerce Ventures Limited

Neelabja Chakrabarty
Company Secretary & Compliance Officer