

CONCORD\BSE\54\2024 -25

October 25, 2024

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code:** 543619; **Symbol:** CNCRD

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer to our disclosure dated April 05, 2024, whereby it was informed that the Board of Directors at their meeting held on April 05, 2024, considered and approved the further Investment of upto Rs. 12 Crores in its Associate Company -Progota India Private Limited (CIN: U72900DL2021PTC388443) having its registered office at C-1A/104-B, Janak Puri, Delhi, West Delhi – 110058 ("**Progota**"), by subscribing in the right issue of Equity Shares made by the Progota in one or more tranches from time to time. The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated July 13, 2023, were also provided in the prescribed format.

In Para 6 to the said Annexure - A under the heading - "Indicative time period for completion of the acquisition," it was mentioned that:

"the transaction is expected to be completed within six months".

As per the Rights issue offer letter, the Company has duly subscribed 24,370 equity shares of Rs. 10/- each by making a payment of INR 1,55,96,800/- (Rupees One Crores Fifty-Five Lacs Ninety-Six Thousand Eight Hundred Only), (INR 5 per share against the face value and INR 635 per share against the securities Premium). However, Progota has deferred the payment of the first call money @ INR 320 per share and the Second Call money @ INR 321 per share. Progota India Private Limited has also informed vide communication dated 22<sup>nd</sup> October, 2024 that the revised schedule for the First Call Money and Second Call money shall be 31<sup>st</sup> December, 2024 and 31<sup>st</sup> March, 2025 respectively. Accordingly, we wish to inform you that the timeline for completion of the transaction/payment is expected to be completed by March 31, 2025.

The above information is also available on the Company's website at [www.concordgroup.in](http://www.concordgroup.in).

We humbly request you to please take the same on record.

Thanking You,

Yours' Sincerely,

**for Concord Control Systems Limited**  
**(formerly known as Concord Control Systems Private Limited)**

**Gaurav Lath**  
**Joint Managing Director**  
**DIN: 00581405**