

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | **Website:** www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

January 15, 2024

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

**SUB: Published copy of the Financial Results for the quarter/period ended
December 31, 2024**

Dear Sir,

Please find enclosed the copies of Financial Results for the quarter/period ended December 31, 2024 as published in “The Financial Express” Delhi and Mumbai edition and ‘Hindustan’ a local Varanasi daily on January 15, 2025.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Encl. a/a

Adani's 5G bet in limbo after penalties from DoT

SOUKEYARENDRA BARIK
New Delhi, January 14

THE ADANI GROUP'S telecom arm, Adani Data Networks, has been penalised by the telecom department at least twice since last year for not utilising its 5G spectrum so far and falling short of its minimum rollout obligations. The Department of Telecommunications (DoT) has sent multiple show cause notices to the company over the delay in launching connectivity services. It is understood that the company has been unable to see a clear use case for the airwaves it owns, and has conveyed that it is likely considering surrendering the spectrum it had bought during the 2022 auctions.

WEAK SIGNAL

- Adani Data Networks has been penalised by DoT at least twice for not utilising its 5G spectrum
- It has received multiple show cause notices over delay in launching connectivity services
- The firm may surrender spectrum it had bought during 2022 auctions



- It currently holds 100 MHz each in Guj and Mumbai and 50 MHz each in TN, Karnataka, Andhra and Rajasthan
- Penalties of ₹1 lakh per week for the first 13 weeks, followed by ₹2 lakh per week for the next 13 weeks, will be levied on firms that do not meet the obligation
- The company will not purchase any spectrum in the upcoming auctions
- It may drop its telecom ambitions

bought 400 MHz spectrum in the 26 GHz band for ₹212 crore in the auctions held in July 2022, which was the first time 5G spectrum was auctioned. It currently holds 100 MHz each in Gujarat and Mumbai and 50 MHz each in Tamil Nadu, Karnataka, Andhra Pradesh and Rajasthan. At the time, the company had said that it was purchasing the airwaves to provide

private network solutions at a number of its business verticals such as airports and ports, while clarifying that it did not intend to be in the "consumer mobility space". A source aware of Adani's telecom plans also said that the company will not purchase any spectrum in the upcoming auctions, effectively signalling that the company could drop its tele-

com ambitions altogether. In the recent spectrum auctions, which were held last June, the Adani Group did not participate. It is currently unclear whether the DoT would cancel Adani's licence. Queries sent to the Adani Group remained unanswered until publication. During the 2022 spectrum auctions, the government had announced a proposal for tech

companies and other enterprises to acquire spectrum directly from it to test and build industry 4.0 applications, such as machine-to-machine communications, the internet of things (IoT), artificial intelligence (AI), etc. These networks are called private captive networks, as they are set up to serve a specific organisation, and not the general population. As per the minimum rollout obligations for companies who acquired spectrum in 2022, for those who bought airwaves in the 26 GHz frequency band, they would have to launch commercial services anywhere in the service area within a year. Penalties of ₹1 lakh per week for the first 13 weeks, followed by ₹2 lakh per week for the next 13 weeks, will be

levied on the companies that do not meet the obligation. A show cause notice will be issued to the telcos concerned before penalties are levied, the conditions state. Industry experts said that private 5G networks have so far found no takers due to several operational challenges, and a lack of use cases that could make economic sense. "First of all, the cost of acquiring spectrum is very high, which cuts out many smaller firms from acquiring it and offering private 5G services. As a result, enough use cases are not coming up. In Adani's case, only using airwaves for its group companies might not have made much economic sense," a senior industry executive said, on condition of anonymity.

Wonderchef turns profitable in FY24

● Looking at IPO in 12-18 months

RAGHAV AGGARWAL
New Delhi, January 14

REPORT CARD

- The company reported a net profit of ₹1.5 cr in FY24
- In FY23, it logged a total loss of ₹51.8 cr
- Revenue from operations for the company grew 20% to ₹377.6 cr in FY24
- Total expenses increased by 16.7% to ₹374.6 cr
- For FY25, it expects revenue to grow by 19.5-20%

WONDERCHEF, THE KITCHEN appliance brand backed by celebrity chef Sandeep Kapoor, has turned profitable in FY24, reporting a net profit of ₹1.5 crore, according to data from the Registrar of Companies (RoC). In FY23, it logged a total loss of ₹51.8 crore. Ravi Saxena, MD of Wonderchef, told FE that the loss in FY23 was due to an "extraordinary one-time" write-off associated with the merger of a retail company into Wonderchef. "The accommodated losses of that company merged into Wonderchef," he said. The company's revenue from operations grew 20% to ₹377.6 crore in FY24, up from ₹315.5 crore in FY23. Total expenses increased by 16.7% to ₹374.6 crore compared to ₹321 crore in the previous year. Its return on capital employed (ROCE) improved to 3.88% from (-) 28.79% in the previous year. The

Ebitda margin improved to 2% from (-) 13.59%. Saxena attributed the consistent revenue growth to product innovation and a diverse omnichannel strategy. For FY25, Wonderchef expects its revenue to grow by 19.5-20%. The company is also gearing up for a potential IPO in 12-18 months. "In FY24 we sold around 75,000 coffee machines in India," Saxena said, adding that this figure may cross 100,000 units in FY25.

CEAT, HUL facilities join WEF's Global Lighthouse Network

PRESS TRUST OF INDIA
New Delhi, January 14

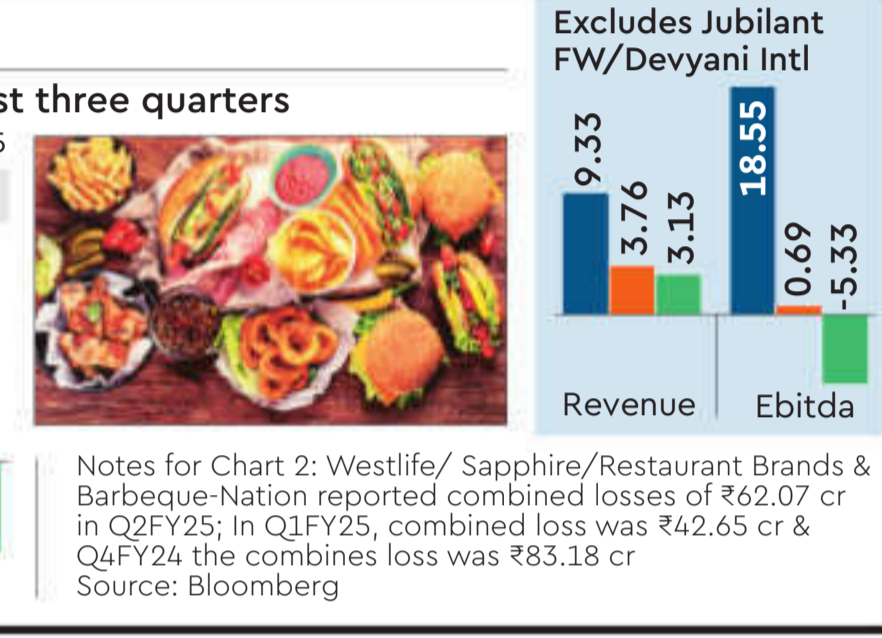
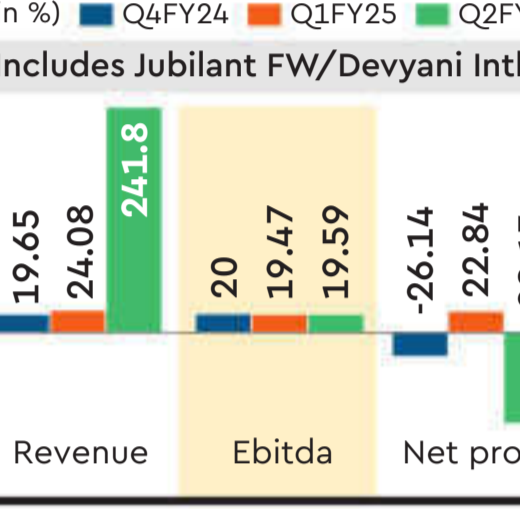
TWO INDIA-BASED FACILITIES of tyre maker CEAT and FMCG major Hindustan Unilever have joined the Global Lighthouse Network of the World Economic Forum for transforming manufacturing through innovation. Announcing new members to the network, the WEF said this community of 189 industry leaders is pioneering the use of cutting-edge Fourth Industrial Revolution technologies in manufacturing. Other new members are based in the UAE, China, Germany, Malaysia, Saudi Arabia, Taiwan, UK, US and Morocco. The latest cohort of Lighthouses has observed an average 53% boost in labour productivity and 26% reduction in conversion costs attributed to

various digital solutions such as AI, machine learning, advanced analytics and more, the WEF said. On Sriperumbudur facility of CEAT, the WEF said, "To support global expansion, CEAT needed to manage three times more SKUs (stock keeping units), faster order fulfilment, coupled with new product launches at twice the speed with productivity improvement in assembly process." To achieve this, CEAT deployed over 30 digital solutions, including operational research models for reducing turnaround time, advanced analytics for predictive control and machine learning-based design. These solutions improved labour productivity by 25%, reduced dispatch turnaround time by 54%, accelerated product ramp-up by 30% and cut Scope I and II emissions by 47%, the Forum said.

QSRs stare at sluggish Q3

VIVEAT SUSAN PINTO
Mumbai, January 14

DULL DAYS AHEAD



FAST-FOOD CHAINS IN India may feel the pressure of an ongoing economic slowdown in Q3, as consumers continue to cut back on discretionary spending, particularly in urban areas, according to analysts. Despite the festive October-December quarter being crucial for quick-service restaurants (QSRs), Bernstein highlights that high food inflation and low real wage growth will constrain discretionary spending. "The bleak demand environment that began in the third quarter of FY24 has persisted into FY25, leading to shrinking margins," Bernstein noted in a report. "The shape of consumer demand is changing with high inflation, low real wage growth and a reduction in unsecured credit," it added, saying a turnaround may happen in H2FY26. Motilal Oswal stated in a recent report that it saw no significant sales boost in Q3 for QSRs as the urban middle

class continued to shrink. "Heightened competition, rapid store expansions, and rising input costs have strained profitability, particularly in the dine-in segment, which has struggled to recover," Motilal Oswal said. Most fast-food brands, for perspective, reported a 15-20% drop in average daily sales in the last three quarters, though Jubilant FoodWorks, the master franchisee for Domino's and Dunkin', and

Devyani International, which operates KFC and Pizza Hut, have benefited from strong food delivery operations. According to experts, Domino's Pizza commands a 70% market share in India's pizza delivery segment due to its efficient delivery model. Devyani International has pushed aggressive offers at Pizza Hut outlets and delivery platforms to maintain growth

momentum. Elara Capital, in its recent Q3 preview, indicated a sharper recovery in the pizza segment compared to burgers. Revenue growth for fast-food chains over the last three quarters (Q4FY24, Q1FY25, Q2FY25) falls to 3-9% when excluding Jubilant FoodWorks and Devyani International, compared to 19-24% when they are included. Profit growth across most QSRs remains weak due to rising food and operational costs.



AM Green-DP World to supply green fuel

FE BUREAU
Mumbai, January 14

RENEWABLE ENERGY COMPANY AM Green has partnered with global logistics giant DP World to establish a supply chain for green fuels and chemicals. Under a memorandum of understanding (MoU) signed in December 2024, the two companies will collaborate to develop logistics and storage infrastructure to facilitate the global export of 1 million tonne per annum (MTPA) of green ammonia and 1 MTPA of green methanol. The agreement includes developing port infrastructure across AM Green Net-Zero Industrial Clusters to facilitate global exports, developing

MAHESH KOLLU, FOUNDER, GREENKO GROUP & AM GREEN

The partnership will enable us to efficiently export sustainable fuels, enhancing global green supply chain

bunkering infrastructure across Dubai, India, and Southeast Asia for green ammonia and methanol supplied from AM Green plants, establishing strategic terminal infrastruc-

ture across the EU, Far East, and UAE to provide the required zero carbon supply chain to support their transition to a low carbon economy, AM Green said. AM Green stated that it is developing multiple projects across the country, using renewable energy sources, including solar, wind and hydroelectric power, to produce sustainable aviation fuel (SAF), green ammonia, green hydrogen, chemicals and biofuels. The company plans to set up related technology partnerships and services through its various business verticals which are housed in the subsidiaries of AM Green. It said it has goal to reach 5 MTPA of green ammonia capacity by 2030. The company has already taken a final investment decision for a 1 MTPA

Green Ammonia plan in Kakinada, Andhra Pradesh. Mahesh Kollu, founder, Greenko Group & AM Green, said: "This strategic partnership will enable us to efficiently export green Ammonia, green methanol, and other sustainable fuels, enhancing the global green supply chain and supporting the global shift to a low-carbon economy." Yuvraj Narayan, group deputy CEO and CFO, DP World Group, said: "DP World aims to be essential to the future of global trade, ensuring everything it does has a long-lasting positive impact on economies and societies. Together, we aim to play a pivotal role in enabling a low-carbon economy and advancing global sustainability goals."

JAMNALAL BAJAJ AWARDS

Nominations Invited

47th JAMNALAL BAJAJ NATIONAL & INTERNATIONAL AWARDS - 2025 FOR GANDHIAN 'WARRIORS'

National Award for Constructive Work

For contribution in any of or all the development areas of Mahatma Gandhi's Constructive Programmes, to create a self-reliant community in rural India.

National Award for Application of Science & Technology for Rural Development

For contribution through adaptable, affordable, replicable appropriate grassroots technologies, which has resulted in economic, social and ecological development of rural people.

National Award for Promoting Gandhian Values Outside India

Only to a foreign national. For contribution outside India in promoting Gandhian principles like vision for peace, non-violence, harmony of human life with nature and moral conscience.

National Award for Development & Welfare of Women & Children

Only to a woman. For contribution towards education, skills training, healthcare, literacy, livelihood activities, holistic development, advocacy, etc. of women and children.

17 Days left for Nominations

National & International Awards: 31st January, 2025

Online Submission: www.jamnalalbajajawards.org/nomination-forms

Know more: www.jamnalalbajajfoundation.org; www.jamnalalbajajawards.org; www.bajajgroup.com/company; www.bajajbeyond.co.in

Email: nominations@jamnalalbajajfoundation.org

For more details contact: Secretary, Jamnalal Bajaj Foundation
2nd flr., Bajaj Bhawan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai-400021, India
Tel: 91-22-69424200 Ext: 122/124/125/126

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Particulars	Quarter ended December 31, 2024 (Reviewed)	Nine Months ended December 31, 2024 (Reviewed)	Quarter ended December 31, 2023 (Reviewed)
Total Income from Operations	3,886.55	8,634.35	3,361.01
Net Profit for the period (before tax and Exceptional items)	1,833.17	3,661.92	1,512.67
Net Profit for the period before tax (after Exceptional items)	1,833.17	3,661.92	1,512.67
Net Profit for the period after tax (after Exceptional items)	1,356.05	2,719.54	1,130.45
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,353.66	2,717.15	1,130.45
Paid up Equity Share Capital (Face Value - ₹ 10/- per share)	130	130	130
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
Earnings Per Share (in ₹) - Basic and Diluted (Not annualised*) (Face Value - ₹ 10/- per share)	*104.31	*209.20	*86.96

Note :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the websites of Stock Exchange at www.bseindia.com and also on the Company's website at www.benareshotelslimited.com. The same can be accessed by scanning the QR Code provided below:

For and on behalf of the Board
DR. ANANT NARAIN SINGH
Chairman
(DIN : 00114728)

Dated : January 14, 2025
Place : Mumbai

BENARES HOTELS LIMITED

CIN : L55101UP1971PLC003480

Regd. Office: Hotel Taj Ganges, Nadesar Palace Compound, Varanasi, Uttar Pradesh - 221 002.

E-mail : investor@tajhotels.com; Website: www.benareshotelslimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Table with 4 columns: Particulars, Quarter ended December 31, 2024 (Reviewed), Nine Months ended December 31, 2024 (Reviewed), Quarter ended December 31, 2023 (Reviewed). Rows include Total Income from Operations, Net Profit for the period, Total Comprehensive Income, etc.

Note: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



For and on behalf of the Board DR. ANANT NARAIN SINGH Chairman (DIN : 00114728)

Dated : January 14, 2025 Place : Mumbai

FORM NO. INC-25A Advertisement to be published in the newspaper for conversion of Public Company into a Private Company BEFORE THE REGIONAL DIRECTOR, MINISTRY OF CORPORATE AFFAIRS, NORTHERN REGION, NEW DELHI



Registered and Corporate Office: YES BANK House, Off Western Express Highway, Santacruz East, Mumbai - 400055 India. Website: www.yesbank.in

POSSESSION NOTICE (U/s. Rule 8 (1) - for immovable property)

The undersigned being the Authorized Officer of YES BANK Ltd. under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Sec. 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued demand notices calling upon the respective borrowers mentioned hereunder to repay the amounts mentioned in the respective notices.

Table with 5 columns: Name of Borrower, Description of Secured Asset, Date of Notice U/s. 13(2), Notice Amount (Rs.), Date of possession. Lists borrowers like M/s Jaipuria Brothers, Mr. Rajeev Jain, etc.

Please note that under Section 13 (8) of the Act, in case if the dues together with all costs, charges and expenses incurred by us are tendered at any time before the date of publication of the notice for public auction/ Sale then Sale shall not be concluded and secured asset shall not be sold or transferred by us, and no further step shall be taken by us for transfer or sale of that secured asset.

BEFORE THE REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI. COMPANY APPLICATION NO. OF 2025 IN THE MATTER OF APPLICATION UNDER SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30 OF THE COMPANIES (INCORPORATION) RULES, 2014

IN THE MATTER OF S K JAIN TRADING PRIVATE LIMITED (THE COMPANY) (CIN: U74899DL1986PTC023035) HAVING REGISTERED OFFICE AT 604 MCD NO-16/11/29 MANGAL MARKET BHAGIRATH PALACE NEW DELHI 110006

Notice is hereby given to the general public that the Company proposes to make the application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation for alteration of Memorandum of Association of the Company in terms of Special Resolution passed at the Extra-Ordinary General Meeting held on 31st Day of December, 2024 to enable the Company to change its Registered Office from the "NCT of Delhi" to the "State of Haryana".

SRU STEELS LIMITED CIN No. : L17300DL1995PLC107286 Regd. & Corporate Office: 11/598/11, Chawla Market, Patpar Ganj Road, Jheel Khurana, Delhi-110031, Phone: +91 9711664417

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to Section 108 & 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("Rules"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent Circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (the "MCA Circulars"), the Company has completed dispatch of Postal Ballot Notice on Tuesday, January 14, 2025 for seeking approval of members for the resolutions set out in the notice, only through electronic mode to those members whose e-mail addresses are registered with the Company's Registrar & Share Transfer Agent (Beetal Financial & Computer Services (P) Ltd.), Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, January 10, 2024 ("cut-off date").

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility to its Members. The remote e-voting period commences from 9:00 a.m. (IST) on Wednesday, January 15, 2025 and ends at 5:00 p.m. (IST) on Thursday, February 13, 2025 (till 5:00 p.m.). The e-voting module shall be disabled by CDSL thereafter. Voting rights of the members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on cut-off date. Communication of assent or dissent of the Members would take place only through the remote e-voting system.

Members are further requested to take note that once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again. The detailed procedure for e-voting is enumerated in the Notes to the Postal Ballot Notice. Notice shall be available on the website of the company at www.srusteels.in, website of Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com. A person who is not a member as on the cut-off date should treat this Notice for information purposes only. The Board of Directors have appointed M/s. Vishakha Agrawal and Associates, Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, CDSL, A-Wing, 25th Floor, Marathon Futrex, Malvi Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to helpdesk.evoting@cDSLindia.com or Call on Toll Free No. at 1800 22 55 33. By Order of the Board of Directors For SRU Steels Limited Mr. Ravi Maheshkumar Sinojiya Director DIN: 10859068

Indian Overseas Bank Asset Recovery Management Branch, 4th Floor, Rachna Building, 2 Pusa Road, New Delhi-110008 Phone: 011-25758124 / 25756479 Email: iob1997@iob.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES [Under Proviso to Rule 8(6) of Security Interest (Enforcement) Rules]

E-Auction Sale Notice for Sale of immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Indian Overseas Bank, the possession of which has been taken by the Authorized Officer of Indian Overseas Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" basis as per details mentioned hereunder:

Table with 6 columns: SL, NAMES OF BORROWERS, Amount Due To Indian Overseas Bank, DESCRIPTION OF THE IMMOVABLE PROPERTY, TYPE OF POSSESSION, RESERVE PRICE OF THE PROPERTY (RS), DATE OF AUCTION. Lists multiple properties for sale with details on location, area, and possession status.

Statutory/Local/Other/Misc. dues: Not known to us. To be ascertained and borne by the buyer. Wherever applicable, the Reserve Price is inclusive of applicable TDS. For detailed terms and conditions of the sale, please refer to the link provided on Indian Overseas Bank's website i.e. www.iob.in

"IMPORTANT" Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

INDIA SHELTER FINANCE CORPORATION LTD. Regd. Office: Plot-15, 8th Floor, Sec-44, Institutional Area, Gurugram, Haryana-122002

Whereas, The Undersigned Being The Authorised Officer Of The India Shelter Finance And Corporation Ltd. Under The Securitisation And Reconstruction Of Financial Assets And Enforcement (security) Interest Act, 2002 And In Exercise Of Power Conferred Under Section 13(12) Read With Rule 3 Of The Security Interest (enforcement) Rules, 2002, issued A Demand Notice On The Date Noted Against The Account As Mentioned Hereinafter, Calling Upon The Borrower And Also The Owner Of The Property/Asset To Repay The Amount Within 60 Days From The Date Of The Said Notice.

Table with 5 columns: Sl No, Name Of The Borrower / Guarantor, Description Of The Charged / Mortgaged Property, Amount Due As On Date Of Demand, Date Of Possession. Lists demand notices for various borrowers and properties.

PLACEMENT: Rajasthan, DATE: 15.01.2025 (AUTHORIZED OFFICER) INDIA SHELTER FINANCE CORPORATION LTD FOR ANY QUERY, PLEASE CONTACT MR. Vinay Rana (+91 79886 9530)

