

ITC Hotels Limited
Corporate Office
ITC Green Centre
10 Institutional Area, Sector 32
Gurugram-122 001, Haryana, India
Tel.: 91-124-417 1717
Website: www.itshotels.com

29th January, 2025

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

**Intimation under Regulation 8(2) of the SEBI (Prohibition of Insider Trading)
Regulations, 2015**

We enclose, in terms of Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' of the Company. The said Code is also uploaded on the Company's website- www.itshotels.com .

Yours faithfully,
ITC Hotels Limited

Diwaker Dinesh
Company Secretary

Encl.: as above.



ITC HOTELS LIMITED

Registered Office: Virginia House, 37 J. L. Nehru Road, Kolkata - 700 071, West Bengal, India
CIN: U55101WB2023PLC263914 • Tel.: 91-33-2288 9371 • e-mail: investorservices@itshotels.in

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('Code'), in relation to the securities of the Company, is framed in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations').

In terms of the Code, the Company will ensure:

- (a) Prompt public disclosure of unpublished price sensitive information ('UPSI') that would impact price discovery, as soon as it has credible and concrete information, in order to make such information generally available i.e. make the information available to the public on a non-discriminatory basis.
- (b) Uniform and universal dissemination of UPSI to avoid selective disclosure.
- (c) Prompt dissemination of UPSI that may get disclosed selectively, inadvertently or otherwise, to make such information generally available.
- (d) Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities, other than news reports motivated by vested interests, the clarification of which is likely to be detrimental to the interests of the Company and the shareholders or to the advantage of the Company's competitors, existing or potential.
- (e) That information shared with analysts and research personnel is not UPSI.
- (f) That the Company will confirm, deny or clarify any rumour pertaining to a specific event or information reported in the Mainstream Media, coinciding with Material Price Movement in the Company's securities on the Stock Exchanges, in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the 'Policy for determination of materiality of events and information for disclosure to the Stock Exchanges' of the Company.

During interactions with the investor community, the Company will ensure that no UPSI is disclosed selectively to any one or group of research analysts or investors to the disadvantage of other stakeholders. In the unlikely event of any UPSI being disclosed selectively, inadvertently or otherwise, at a meeting with analysts or at any investor relations conference, such UPSI would be promptly communicated to the Stock Exchanges where the Company's securities are listed.

Presentations for analysts or institutional investors meet and / or post earnings or quarterly calls, if any, will be disclosed to the Stock Exchanges and uploaded on the Company's website, before the commencement of such events.

Material content of communication shared with analysts and at investor relations conferences will be put up on the Company's website either in the form of FAQs or in any other appropriate manner for general dissemination.

The Company will ensure that handling of all UPSI is on a need-to-know basis. UPSI may however be disclosed to persons who need such information for furtherance of legitimate purposes, performance of duties or discharge of legal obligations in relation to the Company.

UPSI shall be considered to be communicated for legitimate purpose when any employee or any other insider (who is in possession of such information):

- (i) communicates such information, in the ordinary course of business, to the auditors, lenders, customers, suppliers, legal advisers, merchant bankers, partners, collaborators, insolvency professionals or any other advisers or consultants as may be considered necessary;
- (ii) submits or provides such information to a court of law or any governmental or regulatory authority;
- (iii) communicates or shares such information for any other genuine or reasonable purpose as may be determined jointly by the Compliance Officer and the Chief Investor Relations Officer appointed by the Board of Directors of the Company ('the Board') under the PIT Regulations.

Any person or entity in receipt of UPSI pursuant to 'legitimate purpose', as stated above, shall be considered an 'Insider' for the purpose of the PIT Regulations and due notice shall be given to such person or entity to maintain confidentiality of the UPSI.

The Chief Financial Officer of the Company shall act as the Chief Investor Relations Officer for the purpose of dealing with dissemination of information and disclosure of UPSI relating to the Company to the investors, analysts, press and electronic / social media.

The Code will be posted on the Company's website www.itchotels.com

In the event of any inconsistency between the Code and the applicable laws, the applicable laws will prevail. Any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the terms of the Code, shall be deemed to have been incorporated in the Code.

The Code will be reviewed and / or modified by the Board as and when deemed necessary.
