

Ref. No.: GTPL/SE/2024

July 11, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2024.

The same will also be made available on the Company's website viz. www.gtpl.net

Thanking you.

Yours faithfully,
For GTPL Hathway Limited

Shweta Sultania
Company Secretary and Compliance Officer






Encl: As above

GTPL Hathway reports strong Q1 FY25 Financial Results

Ahmedabad, July 11, 2024: GTPL Hathway Limited, India's largest Digital Cable TV Service Provider and a leading Broadband Service provider, announced its Financial Results for the Quarter ending **June 30, 2024**

Key Financial Highlights:

Key Consolidated Business & Financial Highlights: Q1 FY25 (Y-o-Y)

<p>Growth in Total Revenue</p> <p>₹8,506 Mn</p> <p> +9%</p>	<p>Growth in Subscription Revenue</p> <p>₹ 3,193 Mn</p> <p> +7%</p>	<p>Growth in Broadband Revenue</p> <p>₹ 1,348 Mn</p> <p> +4%</p>	<p>Digital Cable TV Active Subscribers</p> <p>9.60Mn</p> <p> +6%</p>	<p>Broadband Active Subscribers</p> <p>1030 K</p> <p> +7%</p>
--	---	--	--	---

- ✓ **Q1FY25** revenue stood at **₹8,506 million** - a growth of **4% Q-o-Q** and **9% Y-o-Y**; Subscription Revenue increased by **7% Y-o-Y**.
- ✓ EBITDA for Q1 FY25 stood at **₹ 1,205 million**. EBITDA Margin was **14.20%**.
- ✓ **Q1 FY25** Profit After Tax stood at **₹ 143 million** an increase of **12% Q-o-Q**.
- ✓ India Ratings affirmed GTPL Hathway and its debt facilities at '**IND AA-'/Stable**

Particulars (₹ in million)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q	FY24
Digital Cable TV Revenue	3,193	2,981	7%	3,148	1%	12,604
Broadband Revenue	1,348	1,292	4%	1,308	3%	5,268
TOTAL Revenue	8,506	7,806	9%	8,148	4%	32,460
EBITDA	1,205	1,258		1,198	1%	5,111
EBITDA Margin (%)	14.2%	16.1%		14.7%		15.7%
Operating EBITDA* (%)	23.0%	25.1%		23.1%		24.4%
Profit After Tax	143	360		128	12%	1,069

*Operating EBITDA (%) = (EBITDA net of Activation & Other income) / (Subscription+ ISP + Other Operating income)

Business Performance Highlights (Quarter end)

Digital Cable TV

- Active subscribers were **9.60Mn** as of 30th June 2024 – it saw an increase by **100K** Q-o-Q and **550K** Y-o-Y
- Paying subscribers stood at **8.90Mn**; increasing by **100K** Q-o-Q and **600K** Y-o-Y
- Subscription revenue increased by **7%** Y-o-Y to **Rs. 3,193 million**

Broadband

- Increase in broadband subscribers by **10K** Q-o-Q and **70K** Y-o-Y thus standing at **1030K**
- Homepass as on June 30, 2024, stood at **5.90Mn** – an addition of **500K** Y-o-Y. Of the **5.90Mn**, **75%** available for FTTX conversion
- The Broadband average revenue per user (ARPU) stood at **₹ 460** per month per subscriber for the year
- Average data consumption per user per month at **350GB**, an increase of **13%**Y-o-Y

Commenting on the Results, Mr. Anirudhsinh Jadeja –Managing Director, GTPL Hathway Limited said, “I am pleased to announce that the Company has reported a consistent performance for the quarter driven by focus on operational efficiency and rising subscribers’ traction in the Cable TV segment aided by sporting events such as IPL and Cricket World Cup. The recent round of price hikes announced by all major telcos make the prospect of private wireline broadband at home even more appealing thus making our offering in the broadband segment even more competitive.”

Our strategy for the ensuing year would be to continue building on the existing businesses and carrying the momentum in scaling up both the segments with a focus on efficient operations that ensure consistent and reliable delivery of services to all existing and new customers.

About GTPL Hathway Limited

GTPL Hathway Limited is India’s largest MSO providing Digital Cable TV services and is one of the largest Private Wireline Broadband service provider in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company’s Digital Cable TV services reach 1,500 plus towns across India in 23 states. The company enjoys an expansive network, comprising over 42,000+ business partners, 200+ broadcasters, 1,750+ enterprise clientele, and active participation in 30+ government projects. The company offers an enviable catalogue of 940+ Total TV Channels of which more than 130+ channels are GTPL Owned & Operated Platform Services. As on June 30, 2024, the Company has approximately 9.60 million Active Digital Cable TV Subscribers and 1.03 million Broadband Subscribers and a Broadband homepass of about 5.90 million.

Contact Details

GTPL Hathway Limited		Investor Relations: Orient Capital	
 Digital Cable TV Broadband		 orient capital	
CIN: L64204GJ2006PLC048908		Mr. Irfan Raeen	
Name: Piyush Pankaj, Business Head – CATV & Chief Strategy Officer		Email: irfan.raeen@linkintime.co.in	
Email: piyush.pankaj@gtpl.net		Contact: +91 97737 78669	
Contact: +91 98113 21102		Mr. Devansh Dedhia	
		Email: devansh.dedhia@linkintime.co.in	
		Contact: +91 99301 47479	

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.