



PWL/Stock Exchange/2024-25/10

30th May, 2024

To, The General Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Bandra (E)-Mumbai-400051 Scrip Symbol: PLAZACABLE	To, The Manager Department of Corporate services, BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code:544003
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Dear Sir/Madam,

Sub: Statement of Deviation or variation in utilization of funds, if any, under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Related SEBI Circular No. CIR/CFD/CMD1/162/2019 Dated December 24, 2019, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the Initial Public Offer (“IPO”) proceeds from the objects stated in the prospectus dated October 06, 2023. In this regard, please find enclosed a ‘Nil’ statement of deviation or variation in the prescribed format.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 30, 2024

Kindly take the aforesaid information on your record.

Thanking you,

Yours Sincerely,
For Plaza Wires Limited

Sanjay Gupta
Managing Director
DIN:00202273

PLAZA WIRES LIMITED

A-74, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

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CIN : U31300DL2006PLC152344

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of the Listed Entity	Plaza Wires Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	10/10/2023
Amount Raised	*71.28 Cr (Net Proceeds: 61.01 Cr)
Report filed for the Quarter ended	March 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, If applicable	CARE Ratings Limited
Is there a Deviation/Variation in use of Funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If yes, date of shareholders' Approval	N.A.
Explanation for the Deviation/Variation	N.A.
Comments of the Audit Committee after review	No Comments
Comments of the auditor if any	No Comments

(Amount in Rs. Crores)

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding the capital expenditure towards setting up of a new manufacturing unit for house wires, fire-resistant wires & cables, aluminum	NA	24.41	NA	10.79	NA	Total Funds Utilised till March 31, 2024 is Rs. 10.79 Cr. out of which Rs. 5.58 Cr has been utilised in 3 rd Quarter Oct-Dec, 2023 and Rs. 5.21 Cr has been utilised in 4 th Quarter January-March,

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cables and solar cables to expand our product portfolio						2024 and balance unutilised amount of Rs. 13.63 Cr is parked in the form of Fixed Deposits with Axis Bank Limited
Funding the working capital requirements of our Company	NA	22.00	NA	4.00	N.A.	During the Quarter January-March, 2024, No amount has been utilised in the quarter. and 18 Cr has been parked in the form of Fixed Deposits with Axis Bank Limited.
General corporate purposes	NA	14.60	NA	14.60	N.A.	Amount fully utilised in 3 rd Quarter itself October-December,2023

*Out of Total fund raising of Rs. 71.28 Cr from IPO, Rs. 10.27 Cr was kept for Issue Expense out of which Rs. 9.96 Cr has been spent in the Quarter ended March 31, 2024 and remaining amount Rs.29.77 Lacs is kept in Public Issue account for incurring remaining issue expenses. Further, Rs. 30.57 Lacs has been kept in Monitoring Account.

Note:

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. Prospectus, Letter of offer etc.

For Plaza Wires Limited

Sanjay Gupta
Managing Director
DIN: 00202273