

November 23, 2024

To,  
**BSE Limited**  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
(Scrip Code-500365)

Dear Sir/Madam,

**Sub.: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:

**A) Appointment of Mr. Ravindra Pandey (DIN:07188637) as a Non-Executive Independent Director**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of the Company on November 23, 2024, has approved the appointment of Mr. Ravindra Pandey (DIN: 07188637) as an Additional Director (Non-Executive Independent Director) of the Company, not liable to retire by rotation, for his first term of 3 (Three) years commencing from November 23, 2024 to November 22, 2027, subject to approval of the Members of the Company.

Mr. Pandey holds Directorships in Dreamfolks Services Ltd, PayU Finance India Private Limited, Pay10 Services Private Limited (formerly known as BharatiPay Services Private Limited), Jamipol Limited, Trillionloans Fintech Private Limited, NSDL Database Management Limited, Paytm Payments Bank Limited, SBI Global Factors Limited and Welspun Corp Limited.

**B) Resignation of Ms. Dipali Sheth as Independent Director**

Ms. Dipali Sheth (DIN:7556685) vide her letter dated November 23, 2024 has submitted her resignation as an Independent Director of the Company with effect from the closing of business hours on November 23, 2024 due to additional responsibilities taken by her in other organisations.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the above appointment and resignation of directors are enclosed herewith as **Annexure A**.

**Welspun Specialty Solutions Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary\_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Kindly take the same on your record.

Thanking You,  
**For Welspun Specialty Solutions Limited**

**Suhas Pawar**  
**Company Secretary & Compliance Officer**  
**A-36560**

Encl.: as above

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**Annexure A**

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/CIR/4/2023/123 dated July 13, 2023.

**A) Appointment of Mr. Ravindra Pandey:**

<b>Name of the Director</b>	Mr. Ravindra Pandey (DIN: 07188637)
<b>Reason for change ( appointment )</b>	Appointment - Additional Director (Non-Executive Independent Director)
<b>Date of appointment</b>	November 23, 2024.
<b>Term of appointment</b>	Appointed for the first term of Three (3) years from November 23, 2024 subject to approval of the Shareholders of the Company, by way of Special Resolution.
<b>Brief Profile</b>	<p>Mr. Ravindra Pandey, aged 62 years, has done M.Sc. from University of Allahabad and CAIIB from Indian Institute of Bankers.</p> <p>Mr. Pandey is a senior banker; superannuated as Dy. Managing Director of State Bank of India (SBI) in June 2022 after a stellar career spanning 37 years with SBI; with proven track record in top leadership roles in domestic and international assignments. He has in-depth knowledge and skill in shaping, nurturing and leading a strong organization.</p> <p>Mr. Pandey has extensive knowledge, varied and rich leadership experience, covering all the facets of banking. Has operational expertise and strategic steering of very large, cross-functional teams. Have built core competencies in Credit, Digital transformation, Enterprise wide Risk &amp; control, Strategic thinking, Corporate Governance, Business Transformation, Audit &amp; compliance, ESG initiatives etc. He is also a digital strategist, led adoption of emerging, disruptive and innovative processes/technologies to enable business transformation of SBI as the Digital bank.</p> <p>As Deputy Managing Director &amp; CIO and then Deputy MD (Corporate Strategy) &amp; Chief Digital Officer of State Bank of India, he has been a pivotal figure in</p>

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	<p>steering complex digital and strategic initiatives, including the launch of the world's largest digital banking platform, YONO, which saw exponential growth under his leadership.</p> <p>He has successfully led the Global IT vertical of SBI and has gained deep insights in IT infrastructure and IT Governance/Transformation of a large organisation.</p>
<b>Disclosure of relationship between directors</b>	Mr. Pandey is not related to any Director of the Company.
<b>Affirmation</b>	Based on the information available with the Company, Mr. Ravindra Pandey is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

**B) Resignation of Ms. Dipali Sheth**

<b>Name of the Director</b>	Ms. Dipali Sheth (DIN: 7556685)
<b>Reason for change ( resignation )</b>	Ms. Sheth has submitted her resignation as an Independent Director of the Company effective from closure of business hours on November 23, 2024 on account of additional responsibilities taken by her in other organisations.
<b>Date of Cessation</b>	Close of business hours on November 23, 2024.
<b>Term of appointment</b>	Not applicable
<b>Brief Profile</b>	Not applicable
<b>Letter of Resignation along with detailed reason for resignation</b>	Enclosed herewith
<b>Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.</b>	<ul style="list-style-type: none"> <li>• <u>Welspun Corp Limited, Independent Director</u> Member of Audit Committee, Nomination &amp; Remuneration Committee, ESG Committee and Corporate Social Responsibility Committee.</li> <li>• <u>Spandana Sphoorty Financial Limited, Independent Director</u> Member of Nomination &amp; Remuneration Committee and Corporate Social Responsibility Committee.</li> </ul>

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	<ul style="list-style-type: none"> <li>• <u>UTI Asset Management Company Limited, Independent Director</u> Chairperson of Corporate Social Responsibility Committee and Member of Audit Committee, Nomination &amp; Remuneration Committee and ESG Committee.</li> <li>• <u>Adani Wilmar Limited, Independent Director</u> Chairperson of Nomination &amp; Remuneration Committee &amp; Corporate Social Responsibility Committee and Member of Audit Committee and ESG Committee</li> <li>• <u>Latent View Analytics Limited, Independent Director</u> Chairperson of Nomination &amp; Remuneration Committee and Member of Audit Committee &amp; Corporate Social Responsibility Committee.</li> </ul>
<p><b>The Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.</b></p>	<p>Ms. Dipali Sheth has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.</p>

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To,  
**The Board of Directors**  
Welspun Specialty Solutions Limited

**Subject: Resignation from the Board of Directors**

Dear Sir/Madam,

I wish to resign from the Board of Directors of Welspun Specialty Solutions Limited with effect from November 23, 2024, on account of additional responsibilities taken by me in other organizations.

I confirm that, there are no other material reasons for my resignation other than the reason provided above.

I take this opportunity to thank the Board of Directors for the support extended to me during my tenure as an Independent Director of the Company.

Regards,



**Dipali Sheth**  
(DIN:07556685)