

WORLDWIDE ALUMINIUM LIMITED

(Formerly known as Worldwide Leathor Exports Ltd.)

Reg. Office: 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-1 10001

Email Id: legalteam.worldwide@gmail.com Ph. No.: +91-11-49446667 /49446668

CIN: L70109DL1990PLC338798 Website: www.wwal.in

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To,

September 05, 2024

**The Manager, Listing
BSE Limited 25th Floor,
P.J. Towers, Dalal Street,
Mumbai - 400001**

Ref: Scrip Code: 526525 Security ID: WWALUM

Sub: Annual Report for the Financial Year 2023-24 along with Notice of 34th Annual General Meeting ("AGM") of the Company.

Dear Sir/Madam,

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclose the electronic copy of the Annual Report of the Company for the Financial Year 2023-24 along with the Notice of 34th Annual General Meeting (AGM) of the Company which is scheduled to be held on Monday, September 30, 2024 at 09:00 a.m. (IST) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) which is sent to all the members whose email IDs were registered with the Company / Depository Participant(s)/ Registrar and Transfer Agents (RTAs).

The Annual Report of the Company for the financial year 2023-24 along with the Notice of 34th AGM of the Company is also uploaded on the website of the Company at www.wwal.in

Please find below the attached Annual Report of the Company for the Financial Year 2023-24.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully

For Worldwide Aluminium Limited

ABHISHEK JAIN

Digitally signed by
ABHISHEK JAIN
Date: 2024.09.05 22:23:12
+05'30'

Abhishek Jain

Director

DIN: 02801441

CC To:

**The Calcutta Stock Exchange Ltd
7, Lyons Range Kolkata, Dalhousie,
Kolkata, West Bengal-700001**

**WORLDWIDE ALUMINIUM LTD.
(FORMERLY KNOWN AS WORLDWIDE LEATHER EXPORTS LTD.)
CIN: L70109DL1990PLC338798**

**34th Annual Report 2023-
2024**

Corporate Information

➤ **PRESENT BOARD OF DIRECTORS:**

1. Parag Jain :Managing Director (DIN: 02803856)
2. Abhishek Jain :Joint Managing Director (DIN: 02801441)
3. Punita Jain :Director (DIN: 00303136)
4. Mahesh Agarwal :Chairman & Independent Director (DIN: 00086304)
5. Harish Kansal :Independent Director(DIN: 01566975)

➤ **KEY MANERGERIAL PERSONNEL**

1. Parag Jain Managing Director
2. Abhishek Jain Joint Managing Director
3. Shivani CFO
4. Arjun Singh Patwal Company Secretary & Compliance Officer

Board Committees

➤ **AUDIT COMMITTEE**

- | | |
|----------------|----------|
| Mahesh Agarwal | Chairman |
| Harish Kansal | Member |
| Parag Jain | Member |

➤ **NOMINATION & REMUNERATION COMMITTEE**

- | | |
|----------------|-------------|
| Punita Jain | Chairperson |
| Harish Kansal | Member |
| Mahesh Agarwal | Member |

➤ **STAKEHOLDER RELATIONSHIP COMMITTEE**

- | | |
|----------------|-------------|
| Punita Jain | Chairperson |
| Harish Kansal | Member |
| Mahesh Agarwal | Member |
| Abhishek Jain | Member |

➤ **INDEPENDENT DIRECTORS**

Harish Kansal	Member
Mahesh Agarwal	Member

➤ **BANKERS**

UBI Bank

➤ **STATUTORY AUDITORS**

M/s. Surendra & Associates, Chartered Accountants

➤ **SECRETARIAL AUDITORS**

M/s. Om Prakash Agrahari & Co., Company Secretaries

➤ **SHARES LISTED WITH:**

1. BSE Limited
2. Calcutta Stock Exchange

➤ **REGISTRAR & SHARE TRANSFER AGENT**

Beetal Financial & Computer Services Pvt. Ltd.,
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Complex,
Near Dada Harsukhdas Mandir, New
Delhi – 110062.

➤ **REGISTERED OFFICE**

602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001

➤ **CORPORATE WEBSITE:** www.wwal.in

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WORLDWIDE ALUMINIUM LTD.

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Email Id: legalteam.worldwide@gmail.com **Ph. No.:** +91-11-49446667/49446668

CIN: L70109DL1990PLC338798 **Website:** www.wwal.in

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Members of WORLDWIDE ALUMINIUM LIMITED will be held on Monday, 30 September, 2024 at 09:00 AM at 602 Rohit House, 3 Tolstoy Marg Connaught Place New Delhi-110001 India to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company

To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2024 together with Report of the Board of Directors and Auditors thereon.

2. Appointment of Mr. Punita Jain (DIN: 00303136) as a Director Liable to Retire by Rotation

To appoint a director in place of Punita Jain (DIN: 00303136) who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

3. Resignation of Statutory Auditor

To Resignation of M/s Surendra & Associates, Chartered Accountants (Firm Registration No. 010189N) as the Auditors of the Company due to our pre-occupation. So, the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the Provisions of Section 139, 142 and other applicable Provisions, if any, of Companies Act, 2013 (“the Act”) read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s), or re-enactment thereof, for the time being in force) M/s Surendra & Associates, Chartered Accountants (Firm Registration No. 010189N) be and are hereby resign as Statutory Auditors of the Company, for financial year 2024-25 of the Company.

4. Appoint Statutory Auditors

To appointment of M/s Jain Kedia & Sharma, Chartered Accountants (Firm Registration No. 103920W) as the Auditors of the Company and to fix their Remuneration and in this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the Provisions of Section 139, 142 and other applicable Provisions, if any, of Companies Act, 2013 (“the Act”) read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s), or re-enactment thereof, for the time being in force) M/s Jain Kedia & Sharma, Chartered Accountants (Firm Registration No. 103920W) be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of 39th Annual General Meeting of the Company at such remuneration as may be fixed by the Board of Directors of the Company on recommendation of the Audit Committee.”

**By the Order of the Board of Directors
For Worldwide Aluminium Limited**

Place: New Delhi
Date: 05th September, 2024

Abhishek Jain
Managing Director
DIN: 02801441

NOTES:

- a. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10(ten) percent of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
- b. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, will be available for inspection by the members at the AGM.
- c. The Register of Members and Share Transfer Books will remain close from 23rd September, 2024 to 30th September, 2024 (both days inclusive).
- d. Members are requested to intimate about the change in address, if any
- e. Members may please note that SEBI vide its Circular No. SEBI/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR - 4, the format of which is available on the website of the Company's **Beetal Financial & Computer Services Pvt. Ltd** RTA, ("RTA") at [www. https://www.beetalfinancial.com](https://www.beetalfinancial.com) It may be noted that any service request received by member can be processed by RTA/the Company only after the folio is KYC Compliant.

Please note that as mandated by Securities & Exchange Board of India ('SEBI') the allotment of shares shall be made only in dematerialised form. Accordingly, the Equity Shares of the Members of Worldwide Aluminium Limited holding shares in physical form have been credited to the

separate demat Escrow account maintained by the Company. Members are requested to claim the shares from Escrow demat account maintained by the Company, you are requested to submit following documents:

- a) Request letter duly signed by all the shareholders
- b) Form ISR 4 (Please select the option - Claim from Unclaimed Suspense Account)
- c) Self-attested copy of Client Master List
- d) Self attested copy of Pan Card for all shareholders
- e) Form ISR -1 for registration of KYC details if not done earlier
- f) Form SH-13 or Form ISR-3
- g) Signature Verification as per ISR - 2 Form
- h) Self attested address proof

The above Investor Service Request Forms (ISR) are available at RTA's website at <https://www.beetalfinancial.com> in Resources Downloads KYC Formats for KYC.

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- f. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly.
- g. Members may note that Notice and Annual Report 2023-24 has been uploaded on the website of the Company www.wwal.in. It can also be assessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com,
- h. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Members have been provided with the facility to cast their vote electronically, through the e- voting services provided by the Central Depository Services (India) Limited (CDSL) on all resolutions set forth in this Notice.
- i. Relevant details as stipulated under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015 and Secretarial Standard on General Meeting ("SS-2") issued by Institute of Company Secretaries of India, in respect of Directors seeking appointment/reappointment as director under item No. 2 is as under:

Name of the Director	Mrs. Punita Jain
Director Identification Number	00303136
Father Name	Mr. Trilok Chand Agarwal
Date of Birth	01.09.1987
Date of Appointment	28.07.2017

Qualification	M.B.A in International Business from Amity University, Noida, U.P in the year 2010.
Name of the Companies(s) in which he is a director	Jainalco Industries Limited
Name of the company in which he is Member/ Chairman in the committees	NIL
Specific functional Areas	Experience of Marketing
Shareholding in the Company as on 31 st March, 2024	27000 shares (i.e. 0.8216 %)
Remuneration Last drawn by such person, if any	NIL
No. of the Board meetings attended during the year	7

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the 34th AGM by electronic means (“e-voting”)

CDSL e-Voting System – For Remote e-voting**THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING**

- (i) The voting period begins on Monday, 27th September, 2024 (9:00 a.m.) and ends on Sunday, 29th September, 2024 (5:00 p.m.). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 24th September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with sCDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nSDL.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click

	<p>on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re- directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p>
	<p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget UserID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
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Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 18001020 990 and 1800 22 44 30

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL’s **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from [Login - Myeasi](#) using your login credentials. Once you successfully log-in to CDSL’s **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holdings shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.

- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN: 220905118 for the relevant Worldwide Aluminium Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Votingonly.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer

to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; legalteam.worldwide@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.
 - (i) Mr. Om Prakash Agrahari, Company Secretary of M/s. Om Prakash Agrahari & Co, Company Secretaries (Membership No 6933, CP 6871), Delhi has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - (ii) The scrutinizer shall within a period of not exceeding two working days from the conclusion of the e- voting period unblock the votes in the presence of at least two witnesses not in employment of the Company and make a scrutinizer's report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
 - (iii) The results of the e-voting along with the scrutinizer's report shall be placed in company's website and on the website of CDSL within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed

IMPORTANT COMMUNICATION TO THE MEMBERS

Mandatory update of PAN and Bank details –

Pursuant to SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, shareholders holding shares in physical form whose folio do not have / have incomplete details with respect to PAN and bank particulars are mandatorily required to furnish the PAN and bank account details to the

Compulsory Dematerialization of shares of listed company:

As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, w.e.f. April 1, 2019 the transfer of securities of listed companies shall not be processed unless the securities are held in the dematerialized form (Demat) with a depository. Hence, the members of the company are requested to dematerialize their shareholding to avail the benefits of dematerialization.

Green Initiative:

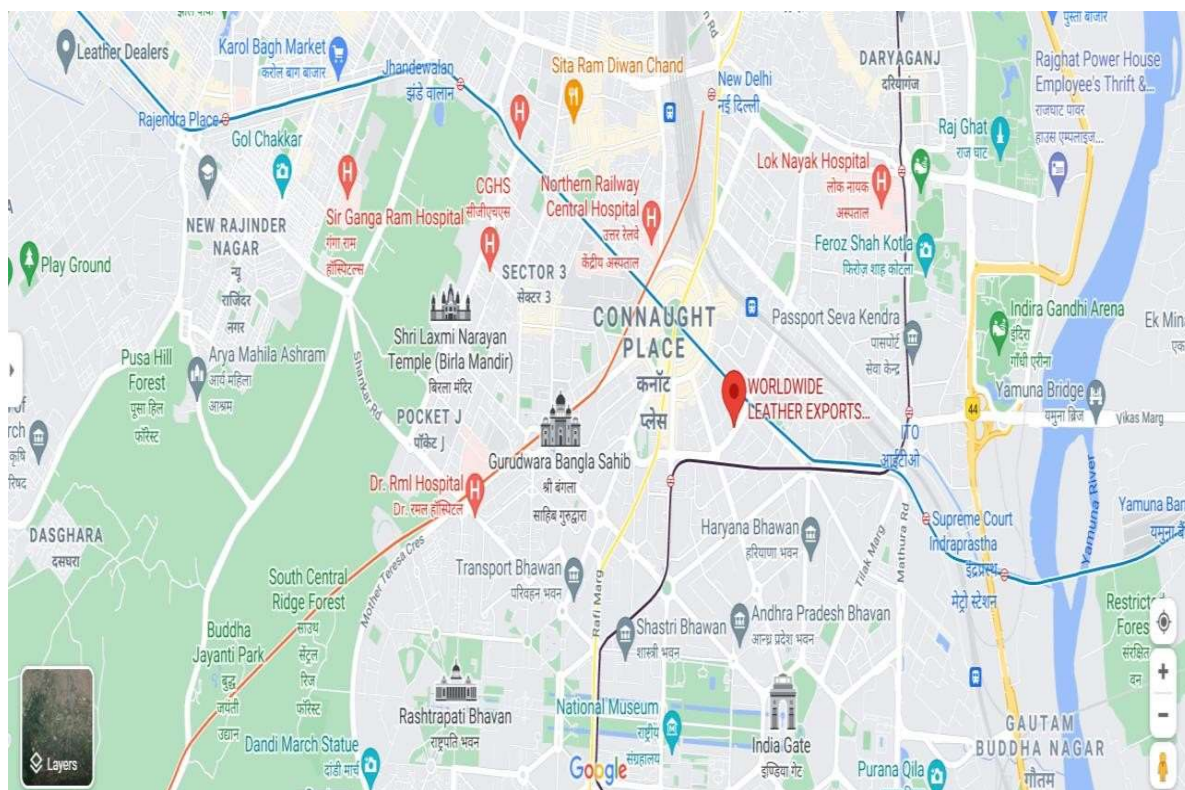
In an effort to make the Earth a better place to live, the green movement has been sweeping all over the globe. Not only are individuals doing things to help the environment, companies and governments are as well. The Companies Act, 2013 & SEBI Regulations is a step forward in promoting "Green Initiative" by providing for service of documents by a Company to its Members through electronic mode. The move of the regulators allows public at large to contribute to the green movement. To support this green initiative of the Government in full measure, in order to save the natural resources, Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

**By the Order of the Board of Directors
For Worldwide Aluminium Limited**

**Place: New Delhi
Date: 05th September, 2024**

**Abhishek Jain
Managing Director
DIN: 02801441**

ROUTE MAP FOR THE 34TH ANNUAL GENERAL MEETING



Board's Report

To
The Members of
WORLDWIDE ALUMINIUM LIMITED

Your directors have pleasure in presenting the 34th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2024

1. Financial Highlights

The financial performance of your company for the year ending March 31, 2024 is summarized below:

(Amount in Lacs)

Particulars	2023-24	2022-23
Revenue from Operations	701.76	2350.92
Other Income	0	0
Profit before Interest and Depreciation and Tax	0.53	0.16
Finance Cost	0.00	0.00
Depreciation	0.00	0.00
Net Profit before Tax	0.53	0.16
Tax Expense	0.09	0.03
Deferred Tax	0.19	0.22
Net Profit after Tax	0.25	(0.09)

2. State of company's affairs and future outlook

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated total revenue of Rs. 701.76 lacs which is 335 % less than the last year's turnover. Further, after meeting out all the administrative and other expenditures, the company has earned Net profit of Rs. 0.25 lacs. The Net Profit of the Company is increased by Rs. 0.34 lacs. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. Transfer to reserves in terms of section 134 (3) (i) of the Companies Act, 2013

The company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

4. Dividend

The Board of Directors of the Company, after considering holistically the relevant circumstances has not recommended any dividend for the current financial year with a view to conserve the profits generated.

5. Change in Nature of Business

During the period under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. Material changes and commitments

The particulars as required under the provisions of Section 134(3)(l), none of the changes have occurred which have affected the financial position of the company occurred during the Financial Year 2023-24.

7. Share Capital

There has been no change in the share capital of the company during the year under review.

8. Transfer of unclaimed dividend to Investor Education and Protection Fund

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

9. Particulars of Loans, Guarantees and Investments

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

11. Deposits

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

12. Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors and shareholders was obtained wherever required, hence Form No. AOC-2 is not applicable to the company.

Further the Related Party Transactions has been disclosed in Note No. 15 of Financial Statements of the Company.

13. Directors and Key Managerial Personnel

During the current financial year, no changes have occurred in the constitution of directors of the company.

As per the Articles of Association of the Company Mr. Punita Jain Managing Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

The composition of the board of directors and KMP as on 31/03/2024 is as following:

S.No.	Name	Designation	DIN	Date of Appointment
1	MAHESH AGARWAL	Independent Director	00086304	29/04/2017
2	HARISH KANSAL	Independent Director	01566975	29/04/2017
3	ABHISHEK JAIN	Joint Managing Director	02801441	28/07/2017
4	PARAG JAIN	Managing Director	02803856	28/07/2017
5	PUNITA JAIN	Director	00303136	28/07/2017
6	SHIVANI	CFO	GSVPS4965P	13/08/2018
7.	ARJUN SINGH PATWAL	Company Secretary	AVLPA5750B	22/03/2023

14. Declaration by Independent Directors

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

15. Number of Meeting of Board of Directors

During the Financial Year, the Company held 7 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	03/04/2023	5	5
2	29/05/2023	5	5
3	14/08/2023	5	5
4	05/09/2023	5	5
5	14/11/2023	5	5
6	12/02/2024	5	5
7	25/03/2024	5	5

16. Composition of Audit Committee

I. The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

II. The terms of reference of the Audit Committee are broadly as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommend the appointment, remuneration and terms of appointment of auditors of the Company;
3. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
 - A. Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act
 - B. Disclosure of any related party transactions
 - C. Qualifications in the draft audit report
4. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
5. Review and monitor the auditors' independence and performance, and effectiveness of audit process;
6. Scrutiny of inter-corporate loans and investments;

7. Evaluation of internal financial controls and risk management systems;
8. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
9. Discussion with internal auditors of any significant findings and follow up there on;
10. Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
11. Approval of appointment of CFO;

III. The Audit Committee invites executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the secretary to the Audit Committee.

IV. The composition of the Audit Committee is given below:

Name of the Director	Position held in the Committee	Category of the Director
MAHESH AGARWAL	Chairman	Director
HARISH KANSAL	Member	Director
PARAG JAIN	Member	Managing Director

V. During the Financial year 2023-24 company held 5 Meeting of the Audit Committee, details of which are summarized below:

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	01/05/2023	3	3
2	11/08/2023	3	3
3	05/09/2023	3	3
4	25/12/2023	3	3
5	29/03/2024	3	3

17. Nomination And Remuneration Committee

I. Company has constituted this Committee in compliance of the provisions of Section 178(3) of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

II. The broad terms of reference of the Nomination and Remuneration Committee are as under:

1. Recommend to the board the set up and composition of the board and its committees. including the “formulation of the criteria for determining qualifications, positive attributes and independence of a director”. The committee will consider periodically reviewing the composition of the board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
2. Recommend to the board the appointment or reappointment of directors.
3. Devise a policy on board diversity.
4. On an annual basis, recommend to the board the remuneration payable to the directors and oversee the remuneration to executive team or key managerial personnel of the Company.
5. Provide guidelines for remuneration of directors on material subsidiaries.

III. The composition of the Nomination and Remuneration Committee is given below:

Name of the Director	Position held in the Committee	Category of the Director
PUNITA JAIN	Chairman	Director
HARISH KANSAL	Member	Director
MAHESH AGARWAL	Member	Director

IV. During the Financial year 2023-24 company held 1 Meeting of the Committee, details of which are summarized below:

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	15/05/2022	3	3

18. Stakeholders Relationship Committee:

- I. Company has constituted this Committee in compliance of the provisions of Section 178 of the Companies Act, 2013
- II. The composition of the Nomination and Remuneration Committee is given below:

Name of the Director	Position held in the Committee	Category of the Director
PUNITA JAIN	Chairman	Director
HARISH KANSAL	Member	Director
MAHESH AGARWAL	Member	Director
ABHISHEK JAIN	Member	Managing Director

III. During the Financial year 2022-23 company held 1 Meeting of the Committee, details

ofwhich are summarized below:

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	09/10/2023	4	4

19. Board Evaluation

In compliance with the Companies Act, 2013 the performance evaluation of the Board was carried out during the year under review. The Company has prepared an annual performance evaluation policy for performance evaluation of Independent Directors, Board and the Committees.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairperson of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department.

20. Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors have laid down internal financial controls as required by Explanation to Section 134(5)(e) of the Act) to be followed by the Company and such internal financial controls are adequate and are operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Internal control systems and their adequacy

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

22. Annual Return

In compliance to provisions of section 134 (3) (a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act as prepared in Form No. MGT 9 is placed on the website of the company, <http://www.wwal.in>

23. Corporate Social Responsibilities (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to the constitution of the Corporate Social Responsibility Committee.

24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken or impact on conservation of energy: The Company has effectively taken steps for conservation of resources and all effective measures have been taken to save energy.

(ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: -

(iii) Capital investment on energy conservation equipment: -

(B) Technology absorption:

(i) Efforts, in brief, made towards technology absorption: -

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc. -

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: -

(a) Details of technology imported: -

(b) Year of import: -

(c) Whether the technology been fully absorbed: -

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: -

(iv) The expenditure incurred on Research and Development: -

(C) Foreign exchange earnings and Outgo

(Amount in Lacs)

Particulars	Current Year	Previous Year
FOB Value of Export	0	0
CIF Value of Import	0	0
Expenditure on Store and Spares	0	0
Expenditure on Foreign Travel	0	0
Other	0	0

25. Business Risk Management

The Company has structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis.

26. Significant and Material Orders Passed By The Regulators Or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

27. Auditors:

◆ Statutory Auditors and Auditor Report

At the Meeting held on 30/09/2023, M/s, Chartered Accountants (FRN: 010189N) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

The Board, on the recommendation of the Audit Committee, recommended for the approval of the Members, the Re-appointment of M/s Surendra & Associates, Chartered Accountants (Firm Registration No. 010189N), as the Auditors of the Company for a term of Five consecutive years from the conclusion of this Annual General Meeting until the conclusion of 38th Annual General Meeting of the Company. On the recommendation of the Audit Committee, the Board also recommended for the approval of the Members, performing the statutory audit functions of the Company for the financial year 2023-24 with the authority/power in favor of the Board/Audit Committee to modify the terms and conditions, including fixation/ variation of remuneration for remaining tenure of four years, as may be mutually agreed with the auditors of the Company.

The Company has also received written consent and eligibility certificate from M/s. Surendra & Associates, Chartered Accountants under Section 141 of the Act. The resolution for the re-appointment of M/s. Surendra & Associates, Chartered Accountants, as statutory auditors of the Company has been placed at the ensuing AGM for approval of members of the Company. Appropriate resolution seeking your approval to the appointment and remuneration of the Auditors is appearing in the Notice convening the 33rd AGM of the Company. The Board of Directors recommends to the Members to pass the resolution, as stated in Item No. 3 of the Notice, convening the ensuing Annual General Meeting. The Auditors' Report on the standalone financial statements of the Company for the year ended March 31, 2023 forms part of this Annual Report. The Auditors' Report does not contain any qualifications, reservations, adverse remarks or disclaimer. In terms of the provisions of Section 143(12) of the Act, no frauds have been reported by the Statutory Auditors in their report for the year under review. Notes to the Financial Statements are self-explanatory and do not call for any further comments.

◆ **Cost Auditor**

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

◆ **Secretarial Auditor**

According to the provision of section 204 of the Companies Act 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Om Prakash Agrahari, Practicing Company Secretary(ies), on to undertake the Secretarial Audit of the Company for the financial year ended 2024.

The Secretarial Audit Report Submitted by Om Prakash Agrahari, for the financial year ended 2024 in the prescribed form MR-3 is annexed to the report as "Annexure A".

The said secretarial audit report does not contain any qualification, reservation or adverse remark or disclaimer made by the Secretarial Auditor.

28. Credit Rating of Securities

The Company has not obtained any credit rating of its securities.

29. Details of Corporate Insolvency Resolution Process Initiated Under the Insolvency and Bankruptcy Code, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

30. Details of Failure to Implement any Corporate Action :

During the year the Company has not failed to execute any corporate action.

31. Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

32. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to providing a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year: -

- No. of complaints received: 0
- No. of complaints disposed of: 0
- No. of complaints pending: 0
- No. of complaints unsolved: 0

33. Vigil Mechanism / Whistle Blower Policy

The Company has formulated a vigil mechanism (whistle blower policy) for its directors and employees of the Company for reporting genuine concerns about unethical practices and suspected or actual fraud or violation of the code of conduct of the Company as prescribed under the Companies Act, 2013. This vigil mechanism shall provide a channel to the employees and Directors to report to the management concerns about unethical behavior, and also provide for adequate safeguards against victimization of persons who use the mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

34. Fraud Reporting

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which need to be mentioned in this Report.

35. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

36. RE UNDER SECTION 197(12) AND RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

There was no employee drawing remuneration requiring disclosure under section 197(12) and Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Required details are annexed to this Report as "Annexure B"

37. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report for the financial year under review as stipulated under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as "Annexure-C".

38. POLICIES:

In accordance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has framed the following policies:

1. Materiality of Information Policy
2. Policy for Preservation of Documents
3. Code for Practices and Procedures for Fair Disclosure of UPSI
4. Policy on Vigil Mechanism
5. Nomination & Remuneration Policy
6. Policy for determining Material Subsidiaries
7. Policy for Payment to Non- Executive Directors
8. Policy for Related Party Transactions
9. Policy on Familiarization of Independent Directors
10. Policy for Issuance of Duplicate Share Certificate
11. Code of Conduct to Monitor and Report Insider Trading

All the above policies have been displayed on the website of the Company viz www.wwal.in

40. Acknowledgement

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff, and Workers of the Company.

**For & on behalf of the Board of Directors
Worldwide Aluminium Limited**

Sd/-
ABHISHEK JAINDIN
: 02801441
Managing Director

Sd/-
PARAG JAIN
DIN : 02803856
Managing Director

Date :05/09/2024
Place : New Delhi

“Annexure- A”

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment And Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s WORLDWIDE ALUMINIUM LIMITED
(Formerly known as Worldwide Leather Exports Limited)
602, Rohit House, 3 Tolstoy
Marg, Connaught Place, New
Delhi-110001 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **WORLDWIDE ALUMINIUM LIMITED (Formerly known as Worldwide Leather Exports Limited)** (hereinafter referred to as “the Company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon. We have also relied on the Reports of the Statutory Auditors and Internal Auditors, drawn for the financial year under review, wherever considered necessary.

Based on our verification of **WORLDWIDE ALUMINIUM LIMITED’s** books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31st 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliances-mechanism in place to the extent and in the manner and reported hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31st 2024 according to the provisions of:

- i) The Companies Act, 2013 (the act) and the rules made thereunder;
- ii) Foreign Exchange Management Act 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing; ; **(Not applicable to the Company during the audit period)**
- iii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder
- iv) The Depositories Act, 1996 and Regulations and Bye-Laws framed thereunder;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2015;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time
- d. The Securities and Exchange Board Of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the company during the Audit Period)**
- f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board Of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the company during the Audit Period)** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
(Not applicable to the company during the Audit Period)

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with regard to Meeting of the Board of Directors **(SS-1)** and General Meetings **(SS-2)** issued by The Institute of Company Secretaries of India
2. SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and The Listing Agreements entered into by the Company with stock Exchanges;

During the period under review, the Company has complied with the provisions of the Act, Rules Regulations, Guidelines, standards etc. mentioned above.

We have also verified the other compliances of the company which are specifically applicable to the company, as reported by the management thereof, except to the extent the same were in the scope of work of the statutory Auditors and/ or cost Auditors and / or internal Auditors;

During the periods under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of directors of the company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under report, the Company has not made any corporate action.

Place: Delhi
Date: 20.08.2024

For Om Prakash Agrahari & Co.
Company Secretaries

UDIN- F006933F001007185

Om Prakash Agrahari
FCS 6933
CP No. 6871

*This Report is to be read with our letter of even date which is annexed as **Annexure-A** and forms an integral part of this report.

Annexure-A

To,
The Members
M/s Worldwide Aluminium Limited
(Formerly known as Worldwide Leather Exports Limited)
602 Rohit House, 3 Tolstoy
Marg, Connaught Place,
New Delhi - 110001

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The Verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provided a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of law, rules and regulations and happening of events etc.
5. The Compliances of the provisions of Corporate and other applicable law, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Delhi
Date: 20.08.2024

For Om Prakash Agrahari & Co.
Company Secretaries

UDIN: F006933F001007185

Om Prakash Agrahari
FCS 6933
CP No. 6871

“ANNEXURE- B”

Disclosure under Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) rules 2014

1. Ratio of remuneration of each director to the median remuneration of the director of the company for the financial year ended 31st March, 2024.

Sr.No	Name of the Director	Remuneration per annum (In Rs.)	Median Remuneration per annum (In Rs.)	Ratio
1	Parag Jain	900,000	900,000	1:1
2	Abhishek Jain	900,000	900,000	1:1

2. The percentage increase in remuneration of each director CFO, CEO, Company Secretary, or Manager, if any, in the financial year 2023-24:

Mrs. Shivani	CFO	N.A
Mr. Arjun Singh Patwal	Company Secretary	N.A.

3. Percentage increase in median remuneration of employees in the financial year – NIL
4. The number of permanent employees on the rolls of the company as on 31 March, 2024 – 0 (No Employees) (Other than KMP)
5. Affirmation that the remuneration is as per the remuneration policy of the company:

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

Place: New Delhi

Date: 5th September, 2024

**For & on behalf of the Board of
Directors Worldwide Aluminium
Limited**

Sd/-

Sd/-

**ABHISHEK JAINDIN
: 02801441
Managing Director**

**PARAG JAIN
DIN : 02803856
Managing Director**

“ANNEXURE-C”

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors have pleasure in presenting the management discussion and analysis report for the year ended on March 31, 2024

1. INDUSTRY STRUCTURE AND DEVELOPMENTS:

The covid pandemic has affected exposed the economy largely and has resulted into slowing of economy. However, the economy is expected to bounce back swiftly in coming quarters.

During the year, the Company is engaged in the trading of all kinds of aluminium foils, aluminium sheets, strips, coils, PP caps etc in the domestic territory of India.

2. OPPORTUNITIES & THREATS, RISK & CONCERNS:

The areas of operations of the Company are largely challenged by the players from the unorganized sectors having lesser stakes into the Business. Global prices of Aluminium, domestic availability and other legal reforms has little bit hampered the growth and confidence into the market. However, with the strong team in place of the Professionals, the Company is poised to meet all the challenges and the Board is confident to meet all the challenges to which the Company may be exposed.

The Company is exposed to specific risks that are particular to its business, including interest rate volatility, economic cycle, market risk and credit risk. The management continuously assesses the risks and monitors the business and risk management policies to minimize the risk.

3. SEGMENT-WISE PERFORMANCE:

The Company's main business activity is trading of Aluminum Coils and other related items in the aluminium industry.

Your Company is continuously working towards building its brand image by introducing value added products and expanding its network in market.

4. OUTLOOK:

Your Company expects turn around in its performance in coming year on several initiatives taken by the Company. The Company continues to explore the possibilities of expansion and will make the necessary investments when attractive opportunities arise.

5. INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with size, scale and complexity of its operations. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations. The Board is under discussions for appointing the new Internal Auditors for the current Financial Year.

The Audit Committee in consultation with the internal auditors formulates the scope, functioning, periodicity and methodology for conducting the internal audit. The internal auditors carry out audit, covering inter-alia, monitoring and evaluating the efficacy and adequacy of internal control systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations and submit their periodical internal audit reports to the Audit Committee. Based on the internal audit report and review by the Audit Committee, process owners undertake necessary actions in their respective areas. The internal auditor have expressed during the year, that the internal control system in the Company is robust and effective. The Board has also put in place requisite legal compliance framework to ensure compliance of all the applicable laws and that such systems are adequate and operating effectively.

6. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the year, the Company has recorded turnover during the year. The Company has earned a Net Profit after Tax basis, of Rs. 0.25 Lakhs.

7. HUMAN RESOURCE DEVELOPMENT:

We are strong believers of developing and retaining talent by treating our employees with dignity, honesty and respect. We have a continued philosophy of hiring high performance individuals. To accomplish our goals, we are always on the look-out for talented, creative, ambitious individuals, driven by a passion to excel. We have hired some of the most talented and experienced individuals in their respective fields. Being a performance driven company, we have introduced several performance-driven tools. We are driven by principles of empowerment as we believe in inculcating a winning attitude among our employees by encouraging learning, self-development and by building effective leadership. A well-structured career path is created for each employee within the organization with a progression and succession plan made for each of them. As in the past, the Company has enjoyed cordial relations with the employees at all levels. The Company continues to run an in-house training program held at regular intervals and aimed at updating their knowledge about issues.

Place: New Delhi

Date: 5th September, 2024

**For & on behalf of the Board of
Directors
Worldwide Aluminium Limited**

Sd/-

**ABHISHEK JAINDIN
: 02801441
Managing Director**

Sd/-

**PARAG JAIN
DIN : 02803856
Managing Director**

"Annexure - D"

Form No. MGT-9

As on the financial year ended on 31.03.2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN :	L70109DL1990PLC338798
ii.	Registration Date:	26 Jun 1990
iii.	Name of the Company:	Worldwide Aluminium Limited
iv.	Category / Sub-Category of the Company :	Company limited by Shares/Non-govt company
v.	Address of the Registered office :	602 Rohit House, 3 Tolstoy Marg Connaught Place New Delhi Central Delhi Delhi 110001 India
vi.	Telephone and Email :	49446667 and legalteam.worldwide@gmail.com
vii.	Whether listed company :	Listed
viii.	Name, Address and Contact details of Registrar and Transfer Agent :	BEETAL FINANCIAL AND COMPUTER ,Beetal House, 3rd Floor, 99, Madangir, Behind LSC, New Delhi-110062,011-29961281/82/83 ,beetalrta@gmail.com/td>

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

S.No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Wholesale of metals and metalores	46620	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section/Remark
Not Applicable					

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	5,93,687	2,33,180	8,26,867	25.16	5,93,587	2,33,180	8,26,767	25.16	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	9,95,115	6,800	10,01,915	30.49	9,95,115	6,800	10,01,915	30.49	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	15,88,802	2,39,980	18,28,782	55.65	15,88,702	2,39,980	18,28,682	55.65	0.00
(2) Foreign									
a) Individual	-	-	-	-					-
b) Other – Individuals	-	-	-	-					-
c) Bodies Corp.	-	-	-	-					-
d) Banks / FI	-	-	-	-					-

e) Any Other....	-	-	-	-					-
Sub-total (A) (2):-	-	-	-	-					-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	15,88,802	2,39,980	18,28,782	55.65	15,88,702	2,39,980	18,28,682	55.65	0.00
B. Public									
Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-					-
b) Banks / FI	-	-	-	-					-
c) Central Govt	-	-	-	-					-
d) State Govt (s)	-	-	-	-					-
e) Venture Capital Funds	-	-	-	-					-
f) Insurance Companies	-	-	-	-					-
g) FIs	-	-	-	-					-
h) Foreign Venture Capital Funds	-	-	-	-					-
i) Others (specify)	-	-	-	-					-
Clearing Members									
Sub-total (B) (1):-	-	-	-	-					-
2. Non-Institutions									
a) Bodies Corp									
i) Indian	40,843	2,600	43,443	1.32	47,619	2,600	50,219	1.53	0.21

ii) Overseas	0	350	350	0.01	0	350	350	0.01	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	5,39,229	3,10,358	8,49,587	25.85	5,07,684	3,09,658	8,17,342	24.87	-0.98
ii) Individual shareholders holding nominal share capital in excess of Rs2 lakh	4,88,397	-	4,88,397	14.86	5,06,843	-	5,06,843	15.42	0.70
c) Others (specify)	22,304	52650	74,954	2.28	30,214	52,650	82,864	2.52	0.06
Clearing Members	787	-	787	0.02	0	-	0	0	-0.02
Sub-total (B)(2):-	10,91,560	3,65,958	14,57,518	44.35	10,92,360	3,65,258	14,57,618		0.21
Total Public Shareholding (B)=(B)(1)+(B)(2)	10,91,560	3,65,958	14,57,518	44.35	10,92,360	3,65,258	14,57,618		0.21
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	26,80,362	6,05,938	32,86,300	100	26,81,062	6,05,238	32,86,300	100	-

ii. Shareholding of Promoters

SNO	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of theyear			% change in share holding during
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbere dto total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumber edto total shares	
1.	Jainalco Industries Private Limited	9,95,115	30.28	0	9,95,115	30.28	0	-
2.	Abhishek Jain	72,000	2.19	0	72,000	2.19	0	-
3.	Anju Jain	3,88,286	11.82	0	3,88,286	11.82	0	-
4.	Parag Jain	78,000	2.37	0	78,000	2.37	0	-
5.	Princy Jain	27,000	0.82	0	27,000	0.82	0	-
6.	Punita Jain	27,000	0.82	0	27,000	0.82	0	-
	Total	15,87,401	48.30	0	15,87,401	48.30	0	-

iii. Change in Promoters' Shareholding: No Change During the Year

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	For Each of the Top 10 Shareholders.	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Shareholding at the end of the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company

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1	YOGESH GUPTA	170600	5.1912	31-Mar-23			0
			0	07-Apr-23	1000	171600	5.2217
			0	12-May-23	1500	173100	5.2673
			0	26-May-23	2000	175100	5.3282
			0	09-Jun-23	13632	188732	5.743
		188732	5.743	30-Mar-24		188732	5.743
			0	- -			0
2	RAHUL ANANTRAI MEHTA	100398	3.055	31-Mar-23			0
			0	21-Apr-23	99	100497	3.0581
			0	12-May-23	10	100507	3.0584
			0	25-Aug-23	10	100517	3.0587
			0	26-Jan-24	10	100527	3.059
			0	09-Feb-24	105	100632	3.0622
			0	16-Feb-24	80	100712	3.0646
		100712	3.0646	30-Mar-24		100712	3.0646
			0	- -			0
3	MIRDULA GUPTA	83000	2.5256	31-Mar-23		83000	2.5256
		83000	2.5256	30-Mar-24		83000	2.5256
			0	- -			0
4	ABHISHEK GUPTA	79000	2.4039	31-Mar-23		79000	2.4039
		79000	2.4039	30-Mar-24		79000	2.4039
			0	- -			0
5	SHAMSUDDIN LALANI	32700	0.995	31-Mar-23		32700	0.995
		32700	0.995	30-Mar-24		32700	0.995
			0	- -			0
6	TRITHA INDUSTRIES PRIVATE LIMITED	21102	0.6421	31-Mar-23			0
			0	07-Jul-23	1000	22102	0.6725
			0	21-Jul-23	1998	24100	0.7333
			0	04-Aug-23	1000	25100	0.7638
			0	23-Feb-24	-1	25099	0.7637
			0	01-Mar-24	-599	24500	0.7455

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		24500	0.7455	30-Mar-24		24500	0.7455
			0	- -			0
7	VENKAYAMMA PALADUGU	22699	0.6907	31-Mar-23		22699	0.6907
		22699	0.6907	30-Mar-24		22699	0.6907
			0	- -			0
8	AMIT JAIN	19999	0.6086	31-Mar-23		19999	0.6086
		19999	0.6086	30-Mar-24		19999	0.6086
			0	- -			0
9	SHAHBEGUM LALANI	19025	0.5789	31-Mar-23		19025	0.5789
		19025	0.5789	30-Mar-24		19025	0.5789
			0	- -			0
10	MADHUSUDAN RAO POLINENI	16090	0.4896	31-Mar-23		16090	0.4896
		16090	0.4896	30-Mar-24		16090	0.4896

v. Shareholding of Directors and Key Managerial Personnel:

Sl. no		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For each of the Directors and KMP				
1.	Abhishek Jain (Joint Managing Director)	72000	2.19	72000	2.19
2.	Parag Jain (Managing Director)	78000	2.37	78000	2.37
3.	Punita Jain (Director)	27000	0.82	27000	0.82
4.	Mahesh Agarwal (Independent Director)	0	0	0	0
5.	Harish Kansal (Independent Director)	0	0	0	0
6.	Shivani (CFO)	0	0	0	0
7.	Arjun Singh Patwal (CS)	0	0	0	0

V. Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of Managing Director / Whole Time Director		Total Amount
		Mr. Parag Jain (Managing Director)	Mr. Abhishek Jain (Jt. Managing Director)	
1	Gross salary	9,00,000	9,00,000	18,00,000
a	Salary as per provisions contained in Section 17 (1) of the Income-tax Act, 1961	9,00,000	9,00,000	18,00,000
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
c	Profits in lieu of salary under Section 17 (3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total(A)	Rs. 9,00,000/-	Rs. 9,00,000/-	Rs. 18,00,000/-
	Ceiling as per the Act	<i>Not Applicable since the Company has obtained approval at general Meeting held on 30th December, 2017, under the Proviso to Section 197(1).</i>		

B. Remuneration to other directors: N/A

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
			Mr. Arjun Singh Patwal	Mrs. Shivani	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax	-	600000	410000	1010000

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	Act,1961	-	-	-	-
	(c)Profits in lieu of salary under section 17(3)Income-tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit -others, specify...	-	-	-	-
5.	Others, please specify	-	600000	410000	1010000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

**For & on behalf of the Board of
Directors Worldwide Aluminium
Limited**

Sd/-

Sd/-

**ABHISHEK JAIN
DIN: 02801441
Managing Director**

**PARAG JAIN
DIN : 02803856
Managing Director**

INDEPENDENT AUDITOR'S REPORT

To The Members of WORLDWIDE ALUMINIUM LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of WORLDWIDE ALUMINIUM LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, its Profit & Loss and cash flow for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

- d) On the basis of the written representations received from the directors of the Company as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- f) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has no any pending litigations
 - The Company did not have any long-term contracts including derivative contracts during the year.
- g) As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), as amended, issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For and on behalf of
Surendra & Associates
Chartered Accountants
FRN: 010189N

UDIN: [24443526BKILRU9196](#)
Place: New Delhi
Date: 28th May, 2024

S.K Pensi
Partner
M. No.: 085572

ANNEXURE A TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the internal financial controls over financial reporting of WORLDWIDE ALUMINIUM LIMITED (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on “the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

For and on behalf of
Surendra & Associates
Chartered Accountants
FRN: 010189N

UDIN: 24443526BKILRU9196

Place: New Delhi

Date: 28th May, 2024

S.K Pensi

Partner

M. No.: 085572

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(h) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of tangible and intangible assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.

- (d) No revaluation of its property, plant and equipment (including the right of use assets) or intangible assets or both during the year.
 - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
c) During the year the company has not taken any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (b) of the Order are not applicable to the Company and hence not commented upon.
 - 4) The company has not given any loans to directors or any other person in whom the director is interested, or made any investments, whether the company has made compliance with the provisions governing such loans, investments and guarantees.
 - 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
 - 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
 - 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
 - 8) Company has disclosed all incomes in books of accounts and there is no undisclosed income during the year which have been disclosed or surrendered before the tax authorities as income during the year.

- 9) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company have an internal audit system in accordance with its size and business activities.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred any cash losses in the financial year and the immediately preceding financial year and accordingly, the provisions of clause 3 (xvii) of the Order are not applicable to the Company and hence not commented upon.
- 18) During the year, there has not been any resignation of statutory auditors and accordingly, the provisions of clause 3 (xviii) of the Order are not applicable to the Company and hence not commented upon.
- 19) Based upon the audit procedures performed and the information and explanations given by the management, there is no any material uncertainty on the date of the audit report on an evaluation of the ageing report, financial ratios and expected dates of realisation of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans.

- 20) Based upon the audit procedures performed and the information and explanations given by the management, the section 135 of the companies Act 2013 is not applicable on the company and accordingly, the provisions of clause 3 (xx) of the Order are not applicable to the Company and hence not commented upon.
- 1) The company is not requiring to prepare consolidated financial statement and accordingly, the provisions of clause 3 (xxi) of the Order are not applicable to the Company and hence not commented upon.

s

For and on behalf of
Surendra & Associates
Chartered Accountants
FRN: 010189N

UDIN: [24443526BKILRU9196](#)
Place: New Delhi
Date: 28th May, 2024

S.K Pensi
Partner
M. No.: 085572

WORLDWIDE ALUMINIUM LTD.

Reg. Office: 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

Email Id: legalteam.worldwide@gmail.com **Ph. No.:** +91-11-49446667/49446668

CIN: L70109DL1990PLC338798 **Website:** www.wwal.in

Form No. MGT 11

PROXY FORM

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014

Name of the member(s) : Registered Address : E-mail Id: Folio No./ Client Id : DP ID :	
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I/We, being the member(s) of, **Worldwide Aluminium Limited**, holding shares of the above named company, hereby appoint:

I) Name: _____ Address: _____
 E-mail Id: _____ Signature: _____

Or failing him

II) Name: _____
 Address: _____
 E-mail Id: _____ Signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my /our behalf at the 34TH Annual General Meeting, to be held on Monday, the 30th day of September, 2024 at 09:00 pm at 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001, of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2024 together with Report of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mrs. Punita Jain who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

WORLDWIDE ALUMINIUM LTD.

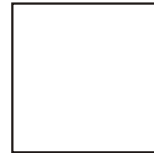
Reg. Office: 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

Email Id: legalteam.worldwide@gmail.com **Ph. No.:** +91-11-49446667/49446668

CIN: L70109DL1990PLC338798 **Website:** www.wwal.in

Signed this.....day of..... 2024

Signature of Shareholder



Signature of Proxy holder(s)

Affix Re.1/- Revenue Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

Regd. Folio No.

**DP ID

**Client ID.

34Th Annual General Meeting –30th September, 2024

I certify that I am a member/proxy for the member of the Company.

I hereby record my presence at the 32nd Annual General Meeting of the Company held on Monday, 30th September, 2024 at 09::00 am. at 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

*Member's/ Proxy's Name in Block Letter

*Member's/ Proxy Signature

Note:

1. Member/ Proxy must bring the Attendance Slip to the Meeting and hand it over, duly signed, at the registration counter.
2. The copy of the Notice may please be brought to the Meeting Hall.

* Strike out whichever is not applicable.

** Applicable only in case of investors holding shares in Electronic Form

WORLDWIDE ALUMINIUM LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024

(All amounts are in ₹ Lacs except share related information)

Particulars	Notes	AS AT 31.03.2024	AS AT 31.03.2023
ASSETS			
<u>Non-current Assets</u>			
Property, Plant & Equipment	3.1	0.02	0.02
Financial Assets	3.2		
- Investment in Subsidiaries	3.2.1	-	-
- Investment Others	3.2.2	-	-
Deferred Tax Assets (Net)	3.3	1.06	1.25
Total		1.08	1.26
<u>Current Assets</u>			
Financial Assets	4.1		
- Trade Receivables	4.1.1	657.13	588.50
- Inventory	4.1.2	-	-
- Cash & Cash Equivalents	4.1.3	320.36	3.76
- Bank balances other than above	4.1.4	0.40	0.40
- Loans	4.1.5	-	-
- Other Financial Assets	4.1.6	-	-
Current Tax Assets (Net)	4.2	21.25	20.64
Other Current Assets	4.3	(0.31)	4.49
Total		998.83	617.78
Total Assets		999.91	619.05
<u>EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
Equity Share Capital	5.1	328.63	328.63
Other Equity	5.2	287.18	286.92
Total		615.81	615.55
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Financial Liabilities	6.1		
- Trade Payable	6.1.1	381.60	1.97
- Other Financial Liabilities	6.1.2	2.04	0.90
Other Current Liabilities	6.2	0.47	0.62
Current Tax Liabilities (Net)	6.3	-	-
Total		384.10	3.49
Total Equity & Liabilities		999.91	619.05
Corporate Information & Significant Accounting Policies 1 & 2			
Accompanying notes to the financial statements 3 to 19			

The Notes referred above form an integral part of the accounts.

In terms of our report of even date attached herewith

For **SURRENDRA & ASSOCIATES**

Chartered Accountants

Firm Registration No: 010189N

S.K.Pensi

Partner

Membership No: 085572

Place: New Delhi

Date: 28 /05 / 2024

UDIN: 24443526BKILRU9196

Parag Jain
(Managing Director)
(DIN: 02803856)

Abhishek Jain
(Jt. Managing Director)
(DIN: 02801441)

WORLDWIDE ALUMINIUM LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(All amounts are in ₹ Lacs except share related information)

Particulars	Notes	2023-2024	2022-2023
Income			
Revenue from Operations	7.1	701.76	2,350.92
Other Income	7.2	-	-
Total Income		701.76	2,350.92
Expenses			
Purchases of Stock-in-Trade	8.1	653.11	2,296.92
Employee Benefits Expense	8.2	35.61	37.36
Finance Costs	8.3	-	-
Depreciation	3.1	-	-
Other Expenses	8.4	12.51	16.48
Total Expenses		701.23	2,350.76
Profit before Exceptional Item & tax		0.53	0.16
Exceptional Item		-	-
Profit/(Loss) before Tax		0.53	0.16
Tax Expense :	9		
Current Tax		0.09	0.03
Deferred Tax		0.19	0.22
Profit/(Loss) for the year		0.25	(0.09)
Other Comprehensive Income/(Loss)			
A (i) Items that will not be reclassified to Profit or Loss:			
- Changes in Fair Value of Equity Instruments		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss:			
		-	-
Other Comprehensive Income/(Loss) for the year		-	-
Total Comprehensive Income/(Loss) for the Year		0.25	(0.09)
Earnings per equity share (of Rs 10/- each):			
Basic and Diluted (in Rs.per share)	10	0.01	(0.00)

The Notes referred above form an integral part of the accounts.
In terms of our report of even date attached herewith

For SURRENDRA & ASSOCIATES

Chartered Accountants
Firm Registration No: 010189N

S.K.Pensi
Partner
Membership No: 085572
Place: New Delhi
Date: 28 /05 / 2024
UDIN: 24443526BKILRU9196

Parag Jain
(Managing Director)
(DIN: 02803856)

Abhishek Jain
(Jt. Managing Director)
(DIN: 02801441)

WORLDWIDE ALUMINIUM LIMITED
Cash Flow Statement for the year ended 31st March, 2024

(All amounts are in ₹ Lacs)

Particulars	31.03.2024	31.03.2023
A. Cash flow from operating activities		
Net profit/(loss) before taxation	0.53	0.16
Adjusted for :		
Depreciation	-	-
Finance Cost	-	-
Property, Plant & Equipment written off	-	-
Interest income	-	-
Profit on sale of Investment	-	-
Dividend income	-	-
(Profit)/Loss on sale of Property, plant & Equipments (Net)	-	-
Gratuity Paid	-	-
Net Operating profit/(Loss) before working capital changes	0.53	0.16
Adjusted for :		
Trade and Other receivables	(68.63)	7.05
Inventory	-	-
Other Current Assets	4.20	(6.44)
Trade payables and Other Current Liabilities	380.61	(0.77)
Cash generated from operations	316.70	(0.00)
Direct Taxes (paid)/ refunded (net)	(0.09)	(0.03)
Net Cash Used in Operating activities	316.61	(0.03)
B. Cash flows from investing activities		
Sale of Property, Plant & equipments	-	-
Sale of Property Investments	-	-
Dividend income	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Interest received (Net)	-	-
Receipt of Loan Given	-	-
Loan Given	-	-
Profit/(Loss) on Sale of Investments	-	-
Bank Balances not considered as cash & cash equivalents		
- Deposits Matured	-	-
Net Cash Flow from investing activities	-	-
C. Cash flows from financing activities		
Share Capital	-	-
Security Premium	-	-
Interest paid	-	-
Net Cash Flow from financing activities	-	-
Net increase/(decrease) in cash or cash equivalents	316.61	(0.03)
Cash and cash equivalents at beginning of year	4.15	4.19
Cash and cash equivalents at end of year	320.77	4.15

In terms of our report of even date attached herewith

For SURRENDRA & ASSOCIATES

Chartered Accountants

Firm Registration No: 010189N

S.K.Pensi

Partner

Membership No: 085572

Place: New Delhi

Date: 28 /05 / 2024

UDIN: 24443526BKILRU9196

Parag Jain
(Managing Director)
(DIN: 02803856)

Abhishek Jain
(Jt. Managing Director)
(DIN: 02801441)

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Worldwide Aluminium Limited (earlier known as Worlwide Leather Export Limited) ("the Company") is a public limited company domiciled and incorporated in India and its shares are publicly traded on the Bombay Stock Exchange ("BSE") and Calcutta Stock Exchange ("CSE"). The registered office and Head Office of the company is situated at 602, Rohit House, 3 Tolstoy Marg, Cannaught Place, New Delhi - 110 001.

2 SUMMARY OF SIGNIFICANT POLICIES

2.1 Basis of preparation

The financial statements (Separate financial statements) have been prepared on accrual basis in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and the provisions of the Companies Act, 2013. The Company prepared its financial statements in accordance with Ind AS. The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities which have been measured at fair value (refer accounting policy regarding financial instruments).

The financial statements are presented in Indian Rupees ("INR" or "₹") and all amounts are rounded to the nearest lacs, except as stated otherwise.

2.2 Estimates and Judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions effect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in note 2.17. Accounting estimates could change from period to period. Actual results may differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.3 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle
 - b) Held primarily for the purpose of trading
 - c) Expected to be realised within twelve months after the reporting period, or
 - d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- a) It is expected to be settled in normal operating cycle
 - b) It is held primarily for the purpose of trading
 - c) It is due to be settled within twelve months after the reporting period, or
 - d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.4 Property, Plant and Equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The cost of an item of property, plant and equipment comprises of its purchase price, any costs directly attributable to its acquisition, borrowing costs (wherever applicable) and an initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which the company incurs when the item is acquired. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

On transition to Ind AS, the company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1st April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation on property, plant and equipment is calculated using the written Down Value Method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been determined based on technical evaluation done by the management's experts, which is same as the lives as specified by Schedule II to the Companies Act, 2013. The residual values are not more than 5% of the original cost/deemed cost of the asset. The asset' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the statement of profit and loss when the asset is derecognised.

2.5 Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Non-current assets classified as held for sale and their related liabilities are presented separately in the balance sheet. Non-current assets are not depreciated or amortised while they are classified as held for sale.

2.6 Cash and Cash Equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits maturing within twelve months from the date of balance Sheet, which are subject to an insignificant risk of changes in value. Bank overdrafts are shown under borrowings in the balance sheet.

Earmarked Balances and Fixed Deposits held as security are disclosed as other bank balances

2.7 Financial Instruments

A. Financial Instruments - Initial recognition and measurement

Financial assets and financial liabilities are recognised in the company's statement of financial position when the company becomes a party to the contractual provisions of the instrument. The company determines the classification of its financial assets and liabilities at initial recognition. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

B.1. Financial assets –Subsequent measurement

The Subsequent measurement of financial assets depends on their classification which is as follows:

a. Financial assets at fair value through profit or loss

Financial assets at fair value through profit and loss include financial assets held for sale in the near term and those designated upon initial recognition at fair value through profit or loss.

b. Financial assets measured at amortised cost

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market. Trade receivables generally do not carry any interest and are stated at their nominal value as reduced by appropriate allowance for estimated irrecoverable amounts based on the ageing of the receivables balance and historical experience. Additionally, a large number of minor

c. Financial assets at fair value through OCI

All equity investments, except investments in subsidiaries, joint ventures and associates, falling within the scope of Ind AS 109, are measured at fair value through Other Comprehensive Income (OCI). The company makes an irrevocable election on an instrument by instrument basis to present in other comprehensive income subsequent changes in the fair value. The classification is made on initial recognition and is irrevocable.

If the company decides to designate an equity instrument at fair value through OCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI.

B.2. Financial assets –Derecognition

The company derecognises a financial asset when the contractual rights to the cash flows from the assets expire or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset.

Upon derecognition of equity instruments designated at fair value through OCI, the associated fair value changes of that equity instrument is transferred from OCI to Retained Earnings.

C. Investment in subsidiaries, joint ventures and associates

Investments made by the company in subsidiaries, joint ventures and associates are measured at cost in the separate financial statements of the company.

D.1. Financial liabilities –Subsequent measurement

The Subsequent measurement of financial liabilities depends on their classification which is as follows:

a. Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading, if any.

b. Financial liabilities measured at amortised cost

Interest bearing loans and borrowings taken by the company are subsequently measured at amortised cost using the effective interest rate method (EIR). Amortised cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are integral part of the EIR. The EIR amortised is included in finance costs in the statement of profit and loss.

D.2. *Financial liabilities –Derecognition*

A financial liability is derecognised when the obligation under the liability is discharged or expires.

E. *Offsetting financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position, if and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

F. *Fair value measurement*

The company measures certain financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on presumption that the transaction to sell the asset or transfer the liability takes place either:

§ In the principal market for the assets or liability or

§ In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the company.

The company uses valuation technique that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

2.8 **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is received. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes, duties or other charges collected on behalf of the government/authorities.

The specific recognition criteria for the various types of the company's activities are described below:

Sale of Goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods and the amount of revenue can be measured reliably.

Other Operating Income

Incentives on exports are recognised in the statement of profit & loss on receipt of such incentives.

Interest income

Interest income from debt instruments (including Fixed Deposits) is recognised using the effective interest rate method. The effective interest rate is that rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. While calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividends

Revenue is recognised when the Company's right to receive the payment is established.

Other Income

Other Income is accounted for on accrual basis except, where the receipt of income is uncertain.

2.9 **Foreign currency transactions**

Foreign currency transactions are translated into Indian rupee using the exchange rates prevailing on the date of the transaction. Foreign exchange gains and losses resulting from the settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

2.10 Employee benefits

Short Term employee benefits

Liabilities for wages, salaries and other employee benefits that are expected to be settled within twelve months of rendering the service by the employees are classified as short term employee benefits. Such short term employee benefits are measured at the amounts expected to be paid when the liabilities are settled.

Post employment benefits

(a) Defined contribution plans

The company pays provident fund contribution to publicly administered provident funds as per the local regulations. The contributions are accounted for as defined contribution plans and are recognised as employee benefit expense when they are due.

(b) Defined benefit plans

The liabilities recognised in the balance sheet in respect of defined benefit plan, namely gratuity and leave pay, are the present value of the defined benefit obligation at the end of the year less the fair value of plan assets, if any. The defined benefit obligation is calculated by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in the retained earnings in the statement of changes in equity and in the balance sheet.

2.11 Finance Costs

Borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred.

2.12 Taxes

Current Tax

The current tax expense for the period is determined as the amount of tax payable in respect of taxable income for the period, based on the applicable income tax rates.

Current tax relating to items recognised in other comprehensive income or equity is recognised in other comprehensive income or equity, respectively.

Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences and, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted at the reporting date.

Deferred tax relating to items recognised in other comprehensive income or equity is recognised in other comprehensive income or equity, respectively.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities.

2.13 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the company has present determined obligations as a result of past events and an outflow of resources embodying economic benefits will be required to settle the obligations. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A Contingent liability is not recognised but disclosed in the notes to the accounts, unless the probability of an outflow of resources is remote.

A contingent asset is generally neither recognised nor disclosed.

2.14 Earnings per share

The Basic earnings per share (EPS) is calculated by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating Diluted earnings per share, the net profit or loss for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.15 Exceptional items

Exceptional items refer to items of income or expense within statement of profit and loss from ordinary activities which are non-recurring and are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance of the company.

2.16 Impairment of assets

The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss.

2.17 Leases

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease.

A lease that transfers substantially all the risks and rewards incidental to ownership to the company is classified as a finance lease. Finance leases are capitalised at the commencement of the lease at the inception date at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company are classified as operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term, unless the payments are structured to increase in line with expected general inflation.

Company as a lessor

Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease, unless the receipts are structured to increase in line with expected general inflation.

2.18 Critical accounting estimates

Property, plant and equipment

The charge in respect of periodic depreciation of property, plant & equipment is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Recoverability of Trade Receivable and provision for the same

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment. The provision for debtors is done for those debtors which are outstanding for more than three years.

WORLDWIDE ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2024

(All amounts are in ₹ Lacs except no. of share related information)

A. Equity Share Capital

Particulars	Notes	As at 1st April 2022	Changes during 2022-2023	As at 31st March 2023	Changes during 2023-2024	As at 31st March 2024
32,86,300 Equity shares of Rs.10 each fully paid up	6.1	328.63	-	328.63	-	328.63
		328.63	-	328.63	-	328.63

B. Other Equity

Particulars	Notes	Reserves and Surplus					Total
		Capital Reserve	Securities Premium Reserve	General Reserve	Surplus in Statement of Profit & Loss	Equity Investment Reserve	
Balance as at 1st April, 2022	0.01	133.76	253.83	(100.59)	-	318.11	
Profit/(Loss) for the year	-	-	-	(0.09)	-	(0.09)	
Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-	-	-	-	
Total Comprehensive Income/(Loss) for the Year	-	-	-	(0.09)	-	(0.09)	
Transfer to retained earnings	-	-	-	-	-	-	
Adjustment of Mat Credit Entitlement	-	-	-	-	-	-	
Balance as at 1st April, 2023	0.01	133.76	253.83	(100.68)	-	286.92	
Profit For the Year	-	-	-	0.25	-	0.25	
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	
Total Comprehensive Income for the Year	-	-	-	0.25	-	0.25	
Realised Gains transferred to Retained Earnings	-	-	-	-	-	-	
Adjustment of Mat Credit Entitlement	-	-	-	-	-	-	
Balance as at 31st March, 2024	0.01	133.76	253.83	(100.42)	-	287.18	

NOTES TO THE ACCOUNTS

	Paid up Value	No. of shares/Units	AS AT 31.03.2024	AS AT 31.03.2023
3.2 FINANCIAL ASSETS- NON CURRENT				
<u>INVESTMENT IN EQUITY INSTRUMENTS</u>				
3.2.1 In Subsidiaries (At cost unless stated otherwise) - Unquoted			-	-
			-	-
3.2.2 INVESTMENTS - OTHERS (At Fair value through OCI)				
i) In Fully paid up Equity Shares				
<u>Quoted</u>				
Digital Multi Forms Ltd.			-	-
Mukreerian Papers Ltd.			-	-
Super Syncotex (India) Ltd.			-	-
Bharat Forge Ltd.			-	-
IDFC Bank Limited			-	-
Dr. Reddy's Laboratories			-	-
Reliance Industries Ltd.			-	-
Nocil Limited			-	-
Housing Development & Infrastructure Ltd.			-	-
			-	-
Total			-	-
Aggregate amount of quoted Investments			-	-
Market Value of Quoted Investment			-	-
3.3 DEFERRED TAX ASSETS (NET)				
Deferred Tax Assets on				
- Property, Plant & Equipments			1.06	1.25
- Investments measured at OCI			-	-
- Others			-	-
Total			1.06	1.25

NOTES TO THE ACCOUNTS

4.1 **FINANCIAL ASSETS - CURRENT**

4.1.1 **TRADE RECEIVABLES**

- Less than Six Months

Unsecured, considered good

Unsecured, considered doubtful

Less: Impairment Allowance

Total

657.13

588.50

-

-

-

-

657.13

588.50

4.1.2 **Inventory**

Stock-in-Trade

Goods-in-transit

Total

-

-

-

-

-

-

4.1.3 **CASH AND CASH EQUIVALENTS**

Cash-in-hand

Balances with Scheduled Banks :

In Current Account

Total

3.00

3.07

317.36

0.68

320.36

3.76

4.1.4 **OTHER BANK BALANCES**

In Deposits Accounts with original maturity greater than 3 months but less than 12 months *

Total

* Pledged with Bank & others

0.40

0.40

0.40

0.40

0.40

0.40

4.1.5 **LOANS**

(At Amortised Cost)

(Unsecured, considered good)

Loans to others

Total

-

-

-

-

4.1.6 **OTHER FINANCIAL ASSETS**

(Unsecured, considered good)

Due from Subsidiary Company

Due from Directors

Total

-

-

-

-

-

-

4.2 **CURRENT TAX ASSETS (NET)**

Taxation Advance and Refundable (Net of Provisions)

Mat Credit Entitlements

15.61

15.00

5.64

5.64

21.25

20.64

4.3 **OTHER CURRENT ASSETS**

Advances to Supplier

Advances Recoverable in Cash or in kind or for value to be received

Balances with Govt. Authorities

Total

0.03

0.49

-

-

(0.34)

4.01

(0.31)

4.49

NOTES TO THE ACCOUNTS

	AS AT 31.03.2024	AS AT 31.03.2023
5.1 EQUITY SHARE CAPITAL		
Authorised :		
80,00,000 Equity shares of Rs.10/- each	800.00	800.00
	<u>800.00</u>	<u>800.00</u>
Issued, Subscribed and Fully Paid up :		
32,86,300 Equity shares of Rs.10 each	328.63	328.63
	<u>328.63</u>	<u>328.63</u>
(a) Reconciliation of the number of equity shares :		
	As at 31.03.2024	As at 31.03.2023
At the Beginning of the Year	3,286,300	3,286,300
Changes during the Year	-	-
At the End of the Year	<u>3,286,300</u>	<u>3,286,300</u>

(b) **Details of shareholders holding more than 5% of the Equity**

Name of Shareholder	As at 31.03.2024		As at 31.03.2023	
	Nos.	% holding	Nos.	% holding
Yogesh Kumar Gupta	188,732	5.74%	170,600	5.08%
Anju Jain	388,286	11.82%	388,286	11.82%
Jainalco Industries Pvt. Ltd.	995,115	30.28%	995,115	30.28%

(c) **Terms/ rights attached to equity shares**

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company , the holders of equity shares will be entitled to receive remaining assets of company , after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

	AS AT 31.03.2024	AS AT 31.03.2023
5.2 OTHER EQUITY		
a) Capital Reserve		
As per Last Account	0.01	0.01
Changes during the year	-	-
	<u>0.01</u>	<u>0.01</u>
b) Securities Premium Reserve		
As per Last Account	133.76	133.76
Changes during the year	-	-
	<u>133.76</u>	<u>133.76</u>
c) General Reserve		
Balance as per Last Account	253.83	253.83
Less: Transferred to Statement of Profit & Loss Account	-	-
	<u>253.83</u>	<u>253.83</u>
d) Surplus in the statement of Profit and Loss		
Balance as per last financial statements	(100.68)	(100.59)
Profit/(Loss) for the year	0.25	(0.09)
Add: Transferred from General Reserve	-	-
Add: Transferred from Equity Investment Reserve	-	-
Add: Adjustment of MAT Credit Entitlement	-	-
Net Surplus in the statement of Profit and Loss	<u>(100.43)</u>	<u>(100.68)</u>
e) Equity Investment Reserve		
As per Last Account	-	-
Changes in fair value of equity instruments	-	-
Less: Transfer to Retained Earnings upon realisation	-	-
	<u>-</u>	<u>-</u>
TOTAL	<u>287.17</u>	<u>286.92</u>

Nature of Reserves

a) **Capital Reserve**

These reserve represents the gains arising out of forfeiture of shares.

b) **Securities Premiun Reserve**

Security Premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

c) **General Reserve**

The General reserve is used from time to time for transfer of profits from Surplus in Statement of Profit and Loss for appropriation purposes.

e) **Equity Investment Reserve**

This reserve represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, net off amounts reclassified to retained earnings when those assets have been disposed off.

NOTES TO THE ACCOUNTS

	AS AT 31.03.2024	AS AT 31.03.2023
6.1 FINANCIAL LIABILITIES - CURRENT		
6.1.1 TRADE PAYABLES		
Sundry Creditors		
- For Goods	380.35	-
- For Expenses	1.25	1.97
	<u>381.60</u>	<u>1.97</u>
6.1.2 OTHER FINANCIAL LIABILITIES		
Other Liabilities	2.04	0.90
	<u>2.04</u>	<u>0.90</u>
6.2 OTHER CURRENT LIABILITIES		
Statutory Liabilities	0.47	0.62
	<u>0.47</u>	<u>0.62</u>
6.3 CURRENT TAX LIABILITIES (NET)		
For Taxation (Net of Advances)	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS

	<u>2023-2024</u>	<u>2022-2023</u>
7.1 REVENUE FROM OPERATIONS		
<u>Trading</u>		
- Domestic - Aluminium Coils	672.99	2,296.92
<u>Other Operating Revenue</u>		
Discount on Purchase	28.77	54.00
	<u>701.76</u>	<u>2,350.92</u>
7.2 OTHER INCOME		
Interest *		
- From Fixed Deposit	0.00	0.00
- From Income Tax Refund	0.00	0.00
Profit on Sale of Fixed Assets (Net)	0.00	0.00
Commission	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
8.1 PURCHASES		
Aluminium Coils	653.11	2,296.92
Rate Difference	0.00	0.00
	<u>653.11</u>	<u>2,296.92</u>
8.2 EMPLOYEE BENEFITS EXPENSES		
Salaries and Allowances	17.55	19.30
Director's Remuneration	18.00	18.00
Contribution to Provident Fund and other Funds	0.06	0.06
Staff Welfare expenses	0.00	0.00
	<u>35.61</u>	<u>37.36</u>
8.3 FINANCE COSTS		
Interest on Others	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

NOTES TO THE ACCOUNTS

	<u>2023-2024</u>	<u>2022-2023</u>
8.4 OTHER EXPENSES		
Rent	2.40	2.40
Insurance	0.00	0.00
Rates & Taxes	0.07	3.01
Postage and Courier Charges	1.72	0.02
Printing and Stationary	0.20	0.06
Legal & Professional Charges	6.27	7.02
Auditors' Remuneration :		
For Statutory Audit	0.40	0.40
For Other services	0.00	0.00
Miscellaneous Expenses	1.46	0.55
Sundry Balances Written Off	0.00	3.01
Total	<u>12.51</u>	<u>16.48</u>
9 TAX EXPENSE		
<u>Current Tax</u>		
Income Tax	0.09	0.03
Tax Adjustments	0.00	0.00
	<u>0.09</u>	<u>0.03</u>
Deferred Tax	0.19	0.22
Total	<u>0.28</u>	<u>0.25</u>

WORLDWIDE ALUMINIUM LIMITED

NOTES TO THE ACCOUNTS

3.1 PROPERTY, PLANT & EQUIPMENT

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1-Apr-23	Addition/ (Deductions)	As at 31-Mar-24	Upto 1-Apr-23	For the year/ (Adjustments)	Upto 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
TANGIBLE ASSETS								
Vehicles	0.23	-	0.23	0.21	-	0.21	0.02	0.02
		-			-			
Total	0.23	-	0.23	0.21	-	0.21	0.02	0.02
		-			-			
Previous Year's Figures	0.23	-	0.23	0.21	-	0.21	0.02	

NOTES TO THE ACCOUNTS

10 (a) The major components of tax expense for the years ended 31 March 2023 and 31 March 2022 are:

	2023 - 2024	2022 - 2023
Current Tax:		
Current tax expenses for current year	0.09	0.03
Current tax expenses pertaining to prior periods	-	-
	0.09	0.03
Deferred tax obligations	0.19	0.22
Total tax expense reported in the statement of profit or loss	0.28	0.25

(b) Significant components of net deferred tax assets and liabilities for the year ended on 31st March, 2024 is as follows:

	Opening Balance	Recognised/ reversed through Profit and Loss	Recognised/ reversed in other comprehensive income	Closing Balance
Deferred Tax Assets/Liabilities in relation to:				
Property, plant and equipment	1.25	(0.19)	-	1.06
Employee Benefits	-	-	-	-
Others	-	-	-	-
Net Deferred Tax Assets/(Liabilities)	1.25	(0.19)	-	1.06

Significant components of net deferred tax assets and liabilities for the year ended on 31st March, 2023 is as follows:

	Opening Balance	Recognised/ reversed through Profit and Loss	Recognised/ reversed in other comprehensive income	Closing Balance
Deferred Tax Assets/Liabilities in relation to:				
Property, plant and equipment	1.47	(0.22)	-	1.25
Employee Benefits	-	-	-	-
Others	-	-	-	-
Net Deferred Tax Assets/(Liabilities)	1.47	(0.22)	-	1.25

11 EARNINGS PER SHARE

The earnings per share has been calculated as specified in Ind-AS 33 on "Earnings Per Share" prescribed by Companies (Accounting Standards) Rules, 2015 and related disclosures are as below :

	2023 - 2024	2022 - 2023
For Calculating Basic and Diluted earnings per share		
a) Profits/(Loss) attributable to equity holders of the company (₹ in Lacs)	0.25	(0.09)
b) Weighted average number of equity shares used as the denominator in calculating EPS (Nos.)	32.86	32.86
c) Basic and Diluted EPS (a/b)	0.01	(0.00)

12 FINANCIAL INSTRUMENTS

12.1 Financial Instruments by category

The carrying value of financial instruments by categories as on 31st March, 2024 were as follows:

(₹ in Lacs)						
Particulars	Note Reference	Fair Value through Profit &	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Investments						
- Equity Instruments (other than subsidiary, Joint ventures)	3.2.2	-	-	-	-	-
Trade Receivables	4.1.1	-	-	657.13	657.13	657.13
Cash & Cash Equivalents	4.1.3	-	-	320.36	320.36	320.36
Other Bank Balances	4.1.4	-	-	0.40	0.40	0.40
Loans	4.1.5	-	-	-	-	-
Total Financial Assets		-	-	977.89	977.89	977.89
Financial Liabilities						
Trade Payable	6.1.1	-	-	381.60	381.60	381.60
Other financial liabilities	6.1.2	-	-	2.04	2.04	2.04
Total Financial Liabilities		-	-	383.63	383.63	383.63

The carrying value of financial instruments by categories as on 31st March, 2023 were as follows:

(₹ in Lacs)						
Particulars	Note Reference	Fair Value through Profit &	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Investments						
- Equity Instruments (other than subsidiary, Joint ventures)	3.2.2	-	-	-	-	-
Trade Receivables	4.1.1	-	-	588.50	588.50	588.50
Cash & Cash Equivalents	4.1.3	-	-	3.76	3.76	3.76
Other Bank Balances	4.1.4	-	-	0.40	0.40	0.40
Loans	4.1.5	-	-	-	-	-
Total Financial Assets		-	-	592.65	592.65	592.65
Financial Liabilities						
Trade Payables	6.1.1	-	-	1.97	1.97	1.97
Other financial liabilities	6.1.2	-	-	0.90	0.90	0.90
Total Financial Liabilities		-	-	2.88	2.88	2.88

Management estimations and assumptions

a) The management assessed that cash and cash equivalents, trade receivables, trade payables, bank overdrafts and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

b) The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

(i) The fair values of the unquoted mutual funds are based on NAVs at the reporting date.

(ii) The fair values of the quoted equity shares have been determined based on price quotations as on reporting date approach for determining the fair values.

12.2 Fair value hierarchy

The following table presents the fair value hierarchy of assets and liabilities measured at fair value on a recurring basis :

Particulars	Note Reference	Fair value measurement at end of the reporting period/year using			
		Level 1	Level 2	Level 3	Total
As on 31st March, 2024					
<u>Financial Assets</u>					
Equity Instruments (other than subsidiary, Joint ventures)	3.2.2	-	-	-	-
As on 31st March, 2023					
<u>Financial Assets</u>					
Equity Instruments (other than subsidiary, Joint ventures)	3.2.2	-	-	-	-

Level 1: Quoted Prices in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The company's policy is to recognize transfers into and the transfers out of fair value hierarchy levels as at the end of the reporting period. There are no transfers between level 1 and level 2 during the end of the reported periods.

12.3 Financial Risk Management

The Company's principal financial liabilities comprise trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The Company's activities expose it to various financial risks: market risk, credit risk and liquidity risk. The company tries to foresee the unpredictable nature of financial markets and seek to minimise potential adverse impact on its financial performance. The senior management of the company oversees the management of these risks. It is supported by a risk management committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The risk management committee provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Audit Committee has additional oversight in the area of financial risks and controls. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken.

13 CAPITAL MANAGEMENT

The following are the objectives of Capital management policy of the company:

- Safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital

As a part of capital management strategy, the company may adjust the amount of dividends paid to shareholders, issue new shares, raise debt capital or sell assets to reduce debt. The company monitors capital basis a gearing ratio which is calculated by dividing the total borrowings by total equity. The company's strategy is to maintain a gearing ratio lower than 30%. In order to achieve this overall objective, the company ensures to meet its financial covenants attached to the interest bearing loans and borrowings. There have never been any breaches in financial covenants of any interest bearing loans and borrowings in the past and also in the current period.

14 SEGMENT INFORMATION

In accordance with Indian Accounting Standard 108 "Operating Segments" prescribed by Companies (Accounting Standards) Rules, 2015, the company has determined its primary business segment as a single segment of Trading Business i.e. Aluminium Coils. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

15 RELATED PARTY TRANSACTIONS

Related parties and transactions with them as specified in the Ind-AS 24 on "Related Parties Disclosures" prescribed under Companies (Accounting Standards) Rules, 2015 has been identified and given below on the basis of information available with the company and the same has been relied upon by the auditors.

a) **Entity having Significant Interest** Jainalco Industries Private Limited

b) **List of Joint Ventures** Nil

c) **Other related parties**

(i) **Key management personnel and their relatives**

	Relationship
Mr. Abhishek Jain	Managing Director
Mr. Parag Jain	Jt. Managing Director
Mr. Mahesh Agarwal	Director
Mrs. Punita Jain	Director
Mr. Harish Kansal	Director
Mr. Arjun Singh Patwal	Company Secretary
Mrs. Shivani	CFO
Mrs. Anju Jain	Relative of Managing Director

(ii) **Others**

	Country
Jainalco Industries Private Limited	India

(₹ in Lacs)

Nature of Transactons	For the year ended March 31, 2024			For the year ended March 31, 2023		
	Significant influence entities	Joint Venture	Other related parties	Significant influence entities	Joint Venture	Other related parties
Income						
Sales - Aluminium Coils	-	-	574.13	-	-	2,296.92
Expenses						
Director Remuneration	-	-	18.00	-	-	18.00
Rent	-	-	2.40	-	-	2.40
Salary	-	-	6.00	-	-	14.00
Year End Receivable						
Trade Receivable	-	-	577.88	-	-	588.50
Year End Payable						
Other Liabilities	-	-	-	-	-	-

16 On the basis of physical verification of assets, as specified in IND AS - 36 and cash generation capacity of those assets, in the management perception there is no impairment of such assets as appearing in the balance sheet as on 31.03.2024.

17 The disclosures pursuant to Section 186(4) of the Companies Act, 2013 in respect of the loans given by the Company is detailed below:

- a) No any loans or advances given during the year .
- b) No any loans or advances received during the year.

18 EXPENDITURE IN FOREIGN CURRENCY:

Particulars	<u>2023 - 2024</u>	<u>2022 - 2023</u>
	(₹ in Lacs)	(₹ in Lacs)
Travelling Expenses	-	# ##
Bank Charges	-	-

19 Previous years figure have been regrouped/rearranged, wherever found necessary.

For SURRENDRA & ASSOCIATES

Chartered Accountants
Firm Registration No: 010189N

Parag Jain
(Managing Director)
(DIN: 02803856)

Abhishek Jain
(Jt. Managing Director)
(DIN: 02801441)

S.K.Pensi
Partner
Membership No: 085572
Place: New Delhi
Date: 28 /05 / 2024
UDIN: 24443526BKILRU9196

	2023-24	2022-23
<u>Assets</u>		
1) Trade Receivables		
Jainalco Industries Limited-Rohtak	57,788,335.00	58,849,567.69
Darshan ALU & Poly Pack	7,924,645.00	-
Total	65,712,980.00	58,849,567.69
2) Balance with Bank		
Andhra Bank A/c No 236711100001927	1,161.60	1,161.60
HDFC BANK PLUS - 0200	291.16	291.16
STATE BANK OF INDIA - MUMBAI	14,049.50	14,049.50
VIJAYA BANK - Current A/C 4430	18,145.70	18,145.70
VIJAYA BANK- OD A/C 0101	235.27	235.27
Union Bank of India	31,687,718.20	20,095.81
Oriental Bank of Commerce	14,206.97	14,206.97
Total	31,735,808.40	68,186.01
3) <u>Advances to Supplier</u>		
Rahul Jain	-	46,000.00
Hindalco Industries Limited	-	-
Arjun Patwal- Imprest A/c	-	-
CDSL	-	-
NSDL	2,707.00	2,707.00
Total	2,707.00	48,707.00
4) <u>Advance Taxes & Refundable</u>		
Income Tax Adv & Self Ass (Pending Assessment)	848,197.00	-
TDS RECEIVABLE -Assessment Pending	695,437.61	879,157.61
Income Tax Refundable AY 13-14	227,913.00	-
Income Tax Refundable AY 14-15	301,910.00	-
TCS Paid	209,179.00	209,179.00
TDS Receivable A Y 2019-20	38,407.00	38,407.00
TDS Receivable AY 2021-22	131,218.00	131,218.00
TDS Receivable AY 2022-23	25,690.00	25,690.00
TDS Receivable A Y 2023-24	271,036.00	271,036.00
TDS Receivable AY 2024-25	72,743.00	-
Total	2,821,730.61	1,554,687.61
<u>Provision for Taxes</u>		
PROV.FOR TAXATION A/Y - 2011-12	1,010,000.00	-
PROV FOR TAXATION A/Y 2016-17	25,000.00	-
Provn for Taxation AY 21-22	54,296.00	19,500.00
Provn for Taxation AY 17-18	159,300.00	-
Provn for Taxation AY 22-23	-	31,905.00
Provn for Taxation AY 23-24	2,891.00	2,891.12
Provn for Taxation AY 24-25	9,173.10	-
Total	1,260,660.10	54,296.12

Liabilities

5) Statutory Liability

T.D.S.PAYABLE - CONTRACTORS	256.00	256.00
T.D.S. PAYABLE - PROFESSIONAL	18,275.00	18,893.00
T.D.S. PAYABLE - RENT	(41,082.00)	(45,082.00)
T.D.S. PAYABLE - SALARIES	16,800.00	80,000.00
TDS on Professional 194JA	1,268.00	-
TDS 194Q	45,810.00	-
Epf Payable	5,500.00	7,500.00
Total	46,827.00	61,567.00

6) Sundry Creditors for Goods

Hindalco Industries Limited	39,850,725.99	-
Trade Discount Receivable	(1,815,795.00)	-
Total	38,034,930.99	-

6) Sundry Creditors for Expenses

Provision for Audit Fee and Review Report	55,000.00	55,000.00
Pandya Sharma and Company LLP	-	(8,700.00)
BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD.	20,996.00	19,950.00
Naveen Gupta & Co.	-	77,100.00
Surendera & Associates	48,600.00	54,000.00
Rahul Jain	-	-
Other Expenses Payable	-	100.00
Lookad (India) Private Limited	-	-
Akansha Graphics	-	-
Total	124,596.00	197,450.00

7) Other Liabilities

Anju Jain	-	-
Salary Payable	83,871.00	90,455.00
Directors Remuneration Payable	120,000.00	-
Jainalco Industries Reimbursement	-	-
Total	203,871.00	90,455.00

Expenses

8) Salary and allowances

STAFF - SALARY	1,755,457.00	1,930,380.00
Total	1,755,457.00	1,930,380.00

9) Interest to other

BSE Late Fee	-	289,703.00
Interest on TDS	5,485.00	2,314.00
Interest on TDS	1,090.00	9,088.00
Total	6,575.00	301,105.00

10) **Legal and Professional Expenses**

Annual Custody Fee	14,300.00	15,246.00
E-Voting Charges	-	-
Fee and Subscription	-	4,863.00
LEGAL & PROFESSIONAL CHARGES	177,691.74	271,408.00
LISTING FEES	354,500.00	329,500.00
Processing Charges		
Secretarial-Beetal	80,674.00	81,392.60
Total	627,165.74	702,409.60

11) **Postage and courier**

Postage Charges-GST 18%	-	-
POSTAGE & COURIER-SECRETARIAL	171,951.20	1,500.00
Total	171,951.20	1,500.00

12) **Printing and Stationary**

Printing & Stationery Exp(Other)	19,563.00	6,050.00
Total	19,563.00	6,050.00

13) **Miscellaneous Expenses**

BANK CHARGES-OTHERS	2,321.33	4,475.31
ADVERTISEMENT	80,800.00	31,800.00
ELECTRIC & WATER EXP.	-	11,490.00
Misc Expenses	60,526.24	7,448.21
Short & Excess	-	-
Website Charges	-	-
Total	143,647.57	55,213.52

WORLDWIDE ALUMINIUM LIMITED

ANNEXURE - IV

ASSESSMENT YEAR - 2024 - 2025

PREVIOUS YEAR - 2023 - 2024

Particulars of depreciation allowable as per Income Tax Act, 1961 in respect of each asset or block of assets [Para 14]

Sl. No.	Description of asset/ Block of Asset	Rate of Dep.	Opening W.D.V as at 01-Apr-23	Additions/ (Deductions) during the year						Additional Depreciation on New machine	Normal Depreciation	Total Depreciation	Closing WDV 31-Mar-24
				Date	Basic Cost	Adjustment on A/c of			Total				
						Modvat credit claimed & allowed	Exchange Fluctuation	Subsidy, grant or any					
	Vehicle	15.00%	481,252		-	-	-	-	-	-	72,188	72,188	409,064