



Date: January 24, 2025

VCL/SE/95/2024-25

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: VISHNU
Through: NEAPS

Sub: Q3FY25 Earnings Release - Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Further to outcome of Board Meeting held on January 24, 2025, Earnings Release with regard to Un-Audited Standalone & Consolidated Financial Results for the third quarter ended December 31, 2024 is enclosed.

A copy of this disclosure is uploaded on the website of the Company www.vishnuchemicals.com

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer



Q3FY25 and 9MFY25 Earnings Update

January 24, 2025

Highest Ever Quarterly Revenues

Best-Ever Q3 in Terms of PAT

Consolidated EBITDA Increases by 55% YoY and 41% QoQ

Consolidated PAT Increases by 66% YoY and 51% QoQ

January 24, 2025: Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a leading global player in the manufacturing of speciality chemicals, reported its unaudited financial results on Friday, January 24, 2025 for the quarter and nine months ended Dec 31, 2024.

CONSOLIDATED HIGHLIGHTS

Operating Revenues

₹ 371.2 cr



22%
YoY

EBITDA

₹ 63.5 cr



55%
YoY

PAT

₹ 34.4 cr



66%
YoY

In ₹ Cr	Q3FY25	Q3FY24	YoY change	9MFY25	9MFY24	YoY change	FY24
Operating Revenues	371.2	303.5	22%	1053.9	912.2	15%	1212.6
EBITDA	63.5	40.9	55%	164.3	138.0	19%	201.5
EBITDA Margin	17.1%	13.5%		15.6%	15.1%		16.6%
PAT	34.4	20.7	66%	87.7	73.3	20%	101.1
PAT Margin	9.3%	6.8%		8.3%	8.4%		8.3%

- **Consistent:** Despite persistent headwinds in the overall market environment, Vishnu Chemicals has delivered stable performance, strong and consistent margins over the years.
- **Growth drivers:** Focus on manufacturing, flexible product mix, geographic diversification, a strong balance sheet, and low leverage, which is helping to offset macro backdrop.
- **Domestic market:** Performance in domestic markets has significantly outperformed the export markets as consolidated Domestic:Export sales mix was 61:39 in Q3FY25 compared to 57:43 in Q2FY25.
- **Chromium and Barium Chemicals** saw improved profitability due to consistent improvement in processes and diversified industry mix in Chromium Chemicals and improved utilisation levels in Barium Chemicals.
- **Benefit to customers:** Freight costs reduced to 16.9% of consolidated exports sales in Q3FY25 compared to 18.3% in Q2FY25.
- **Credit Rating:** Long Term CARE A-, Short Term CARE A2+.
- **Acquisition** of Jayansree Pharma Pvt Ltd completed in November 2024.
- **South Africa Expansion:** Statutory approvals and clearances are in process.

MANAGEMENT COMMENTS

Mr. Krishna Murthy Ch., CMD, Vishnu Chemicals Limited said, “The company is delighted to report its latest quarterly results. We are continuously improving our manufacturing processes that combine environmental and economic benefits by comprehensive use of resources and ability to handle complex reactions.”

“Our customer-first strategy has yielded rich dividends, as we remain committed to prioritising their needs while adjusting our product mix in the current and anticipated raw material cost environment. We are optimistic about our chemistry and positive about delivering industry leading ROCE in the future,” **said Mr. Siddartha Ch., JMD, Vishnu Chemicals Limited.**

Q3FY25 EARNINGS CALL

Please join us on the conference call to discuss the earnings.

- **Date & Time:** Saturday, January 25, 2025 at 11:30 am IST
- Participants can pre-register on:
<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=3129360&linkSecurityString=1593eb7af0>
- Dial in details as follows:

Universal Dial in	+91 22 6280 1325 / +91 22 7115 8226
International Number: USA UK Singapore	+ 1 866 746 2133 +44 808 101 1573 +65 800 101 2045

About Vishnu Chemicals Limited

Vishnu Chemicals Limited epitomises manufacturing of high-performance speciality chemicals, with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class Chromium and Barium chemicals that are focused on diverse needs and aspirations of its customers across 50+ countries.

For further information, please connect with us on investors@vishnuchemicals.com

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. The conditions caused by the multiple local and global factors including and not limited to COVID-19 pandemic could decrease customer's spending, affecting demand for our services, delaying prospective customer's purchasing decisions, and impact of pandemic on health of people; all of which could adversely affect our future revenue, margin and overall financial performance. Our operations may also be negatively affected by a range of external factors that are not within our control. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.