



Swan Energy Limited

(Formerly Swan Mills Limited)

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CIN. L17100MH1909PLC000294

swan/nse/bse

June 24, 2024

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Mumbai – 400 051

Dear Sir / Madam,

Ref: Company code: 503310 (BSE) & SWANENERGY (NSE)

**Sub: Update on Acquisition of 49% Equity shares of Triumph Offshore Private Limited (“TOPL”)
Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

In reference to the intimation given today about approval of the Board for entering into a Share Purchase Agreement for the acquisition of 26,21,50,000 equity shares of Rs. 10/- each of TOPL (representing 49% of total equity of TOPL) from Indian Farmers Fertiliser Cooperative Limited (“IFFCO”) at a total price of Rs. 440 Crore, as per duly executed Share Purchase Agreement by Swan Energy Limited (“SEL”).

We further would like to bring into the notice and information of the all concerned that SEL has successfully remitted/completed the payment of first trench of Rs. 400 Crore to Indian Farmers Fertiliser Cooperative Limited against the said equity shares and remaining payment will be remitted in due course of time.

Thanking you,

Yours faithfully,
For Swan Energy Limited

(Arun S. Agarwal)
Company Secretary & Compliance Officer