



Corporate Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

CIN. : L67120MH2001PLC217751

Phone : +91 22 4286 1000

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Website : www.jsw.in

JSWHL/SECL/24-25/07

July 24, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 Symbol: JSWHL	BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532642
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Sub: Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2024 (Q1) - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

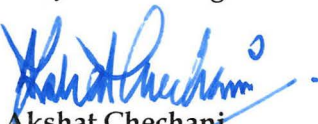
With reference to the above, please find enclosed herewith copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2024 (Q1) which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on 24th July, 2024 along with the Limited Review Report of M/s. HPVS & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the same.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2:00 p.m.

The above is for your kind information and record.

Thanking you,

Yours sincerely,
For JSW Holdings Limited


Akshat Chechani
Company Secretary



Encl.: As above

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
JSW Holdings Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JSW Holdings Limited (the "Company"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HPVS & Associates
Chartered Accountants
Firm Registration No-137533W



Vaibhav

Vaibhav L Dattani
Partner

M. No: 144084

Unique Document Identification Number (UDIN) for this document is: 24144084BKFUUU1077

Place: Mumbai

Date: July 24, 2024

JSW HOLDINGS LIMITED

CIN- L67120MH2001PLC217751

Registered Office : Village Vasind, Taluka- Shahapur Dist. Thane - 421604

Website : www.jsw.in

Statement of Standalone Financial Results for quarter ended 30th June, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I.	Revenue from operations				
	Interest income	2,514.34	2,389.74	2,265.86	9,275.55
	Dividend income	-	-	13.59	6,288.97
	Pledge fees	82.66	140.27	212.42	735.69
	Management advisory services fees	118.13	112.50	112.50	450.00
	Gain on fair value changes	8.05	56.18	7.23	205.87
	Total revenue from operations	2,723.18	2,698.69	2,611.60	16,956.08
II	Expenses				
	Employee benefits expense	233.64	218.64	255.55	900.42
	Depreciation, amortization and impairment	-	0.14	0.04	0.27
	CSR expenses	41.25	63.94	-	135.00
	Other expenses	44.94	58.29	36.42	171.41
	Total Expenses	319.83	341.01	292.01	1,207.10
III	Profit before tax (I- II)	2,403.35	2,357.68	2,319.59	15,748.98
IV	Tax expense				
	- Current tax	615.00	574.00	600.50	4,010.00
	- Tax adjustment for earlier years	-	(123.48)	-	(123.48)
	- Deferred tax	(7.04)	(35.20)	(2.58)	(2.35)
	Total tax expenses	607.96	415.32	597.92	3,884.17
V	Profit for the period / year (III-IV)	1,795.39	1,942.36	1,721.67	11,864.81
VI	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	i) Fair Value changes in Equity Instruments	4,80,792.43	4,423.83	2,76,060.91	6,54,554.20
	ii) Re-measurement of defined benefit plans	-	(10.42)	-	(10.42)
	(b) Income tax relating to Items that will not be reclassified to profit or loss	(87,930.21)	(10,777.23)	(42,879.49)	(1,18,330.07)
	Total Other Comprehensive Income /(Loss) for the period / Year	3,92,862.22	(6,363.82)	2,33,181.42	5,36,213.71
VII	Total Comprehensive Income/(Loss) for the period/Year (V + VI)	3,94,657.61	(4,421.46)	2,34,903.09	5,48,078.52
VIII	Paid up Equity Share Capital (Face value of ₹10 each) (Net of treasury shares)	1,109.70	1,109.70	1,109.72	1,109.70
IX	Other Equity				24,46,286.69
X	Earnings per share (EPS) (Face Value of ₹ 10 each) (EPS for the quarters are not annualised)				
	Basic (in ₹)	16.18	17.51	15.51	106.92
	Diluted (in ₹)	16.18	17.50	15.51	106.89

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th July 2024. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2024.
- The Company is engaged in the business of Investing and Financing and hence, has only one reportable segment as per Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to third quarter of the relevant financial year which were subjected to limited review by the Statutory Auditors.
- Previous period's/ year's figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: July 24, 2024



For JSW Holdings Limited

Manoj Kumar Mohta
Manoj Kumar Mohta

Whole time Director, CEO & CFO

(DIN:02339000)

SD

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
JSW Holdings Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JSW Holdings Limited (the "Holding Company"), and its share of profit of its associates for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following associates:
 - a. Sun Investments Private Limited
 - b. Jindal Coated Steel Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement include the Holding Company's share of net profit after tax of Rs 3,462.66 lakhs and total comprehensive income of Rs 19,466.57 lakhs for the quarter ended June 30, 2024, as considered in the Statement, in respect of two associates, whose financial results have not been reviewed by us. These financial results have been reviewed by respective auditor's whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associates is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.

For HPVS & Associates
Chartered Accountants
Firm Registration No-137533W

Vaibhav

Vaibhav Dattani
Partner

M. No: 144084

Unique Document Identification Number (UDIN) for this document is: 24144084BKFUVU7053

Place: Mumbai

Date: July 24, 2024



JSW HOLDINGS LIMITED

CIN- L67120MH2001PLC217751

Registered Office : Village Vasind, Taluka- Shahapur

Dist. - Thane- 421604

Website : www.jsw.in

Statement of Consolidated Financial Results for the quarter ended 30th June, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I.	Revenue from operations				
	Interest income	2,514.34	2,389.74	2,265.86	9,275.55
	Dividend income	-	-	13.59	6,288.97
	Pledge fees	82.66	140.27	212.42	735.69
	Management advisory Services fees	118.13	112.50	112.50	450.00
	Gain on fair value changes	8.05	56.18	7.23	205.87
	Total revenue from operations	2,723.18	2,698.69	2,611.60	16,956.08
II	Expenses				
	Employee benefits expense	233.64	218.64	255.55	900.42
	Depreciation, amortization and impairment	-	0.14	0.04	0.27
	CSR expenses	41.25	63.94	-	135.00
	Other expenses	44.94	58.29	36.42	171.41
	Total expenses	319.83	341.01	292.01	1,207.10
III	Profit before tax (II- I)	2,403.35	2,357.68	2,319.59	15,748.98
IV	Tax expense				
	Current tax	615.00	574.00	600.50	4,010.00
	Tax adjustment for earlier years	-	(123.48)	-	(123.48)
	Deferred tax	(7.04)	(35.20)	(2.58)	(2.35)
	Total tax expenses	607.96	415.32	597.92	3,884.17
V	Profit for the period / year (III-IV)	1,795.39	1,942.36	1,721.67	11,864.81
VI	Add: Share of profit/ (loss) of associates (net)	3,462.66	1,386.14	714.05	3,691.08
VII	Profit for the period / year (V+VI)	5,258.05	3,328.50	2,435.72	15,555.89
VIII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Fair Value changes in Equity Instruments	4,80,792.43	4,423.83	2,76,060.91	6,54,554.20
	(ii) Re-measurement of defined benefit plans	-	(10.42)	-	(10.42)
	(iii) Share of Other Comprehensive Income of associates (net of tax)	16,003.91	16,524.27	4,729.71	50,736.93
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	(87,930.21)	(10,777.23)	(42,879.49)	(1,18,330.07)
	Total Other Comprehensive Income/ (loss) for the period / year	4,08,866.13	10,160.45	2,37,911.13	5,86,950.64
IX	Total Comprehensive Income / (Loss) for the period / year (VII +VIII)	4,14,124.18	13,488.95	2,40,346.85	6,02,506.53
X	Paid up Equity Share Capital (Face value of ₹10) (Net of treasury shares)	1,109.70	1,109.70	1,109.72	1,109.70
XI	Other Equity excluding Revaluation Reserves				25,42,368.67
XII	Earnings per share (EPS)(Face value of ₹10 each) (EPS for the quarters are not annualised) Earnings per share (₹)				
	Basic (in ₹)	47.38	30.00	21.95	140.18
	Diluted (in ₹)	47.37	29.99	21.94	140.15

Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th July 2024. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2024.
- The Company is engaged in the business of Investing and Financing and hence, has only one reportable segment as per Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to third quarter of the relevant financial year which were subjected to limited review by the Statutory Auditors.
- Previous period's/ year's figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: July 24, 2024



For JSW Holdings Limited

Manoj Kumar Mohta
Manoj Kumar Mohta
Whole time Director, CEO & CFO
(DIN:02339000)

Aty