



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

14 August 2024

To

The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Maharashtra, India
Scrip Code: BSE-500240

Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s)

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2024.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited

Chaitanya Mundra
Company Secretary and Compliance Officer

KINETIC ENGINEERING LTD

HEAD OFFICE:
Kinetic Innovation Park
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019, India

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, India

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN:L35912MH1970PLC014819

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity				Kinetic Engineering Limited		
Mode of Fund Raising				Public Issues / Rights Issues/Preferential Issues / QIP/ Others		
Date of Raising Funds				11/09/2023		
Amount Raised				28.38 Crore		
Report filed for Quarter ended				September 30, 2024		
Monitoring Agency				Applicable/Not Applicable		
Monitoring Agency Name, if applicable				-		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the auditors, if any				No		
Objects for which funds have been raised and wherethere has been a deviation, in the following table				Reduce borrowing cost, improve financial ratios, augment resources of the Company, investment in subsidiary company and other General corporate purpose.		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	Fully Utilized	-	Fully Utilized

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For Kinetic Engineering Limited

Ajinkya Firodia
Managing Director and Chief Financial Officer

KINETIC ENGINEERING LTD