

KBC Global Limited

(Previously known as Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date:21.09.2024

To,

The Listing Compliance National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051.	Department of Corporate Services, BSE LIMITED P.J. Towers, Dalal Street, Mumbai-400 001.
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NSE SYMBOL: KBCGLOBAL

BSE Script Code: 541161

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In the announcement made by the company dated August 28,2024, Company has intimated following default :

Sr. No	Particulars	In INR Crore
A	Total amount outstanding as on date 30.06.2024	
1	Capri Global Capital Limited	15.83
B	Of the total amount outstanding, amount of default as on date 30.06.2024	
1	Capri Global Capital Limited	0.66

We would like to intimate that the company has successfully fulfilled its payment obligation to Capri Global Capital Limited and has fully regularised the default on September 19, 2024.

This marks a crucial step in our financial recovery efforts. Furthermore the company has entered into a favourable Memorandum of Understanding (MOU) with Capri Global Capital Limited, securing a waiver of non-financial penal interest.

As of today, the outstanding balance with Capri Global Capital Limited stands at ₹13.50 crore. This agreement underscores the strong relationship and trust between both parties, positioning the company for continued growth and stability. This will add more pace to construction activities of projects Hari Vasant, Hari Aakruti Phase II of the company.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

For KBC Global Limited

Naresh Jagumal Karda
Chairman & Managing Director
DIN:0174127