



# Epuja Spiritech Limited

Reg. Off. - Unit No.402 ,Plot No. 8/65, Stanford Plaza, New Link Road,  
Opp. City Mall, Andheri (W), Mumbai- 400053.  
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.  
Mobile No. 916263879732; E-mail- [splgrive@rediffmail.com](mailto:splgrive@rediffmail.com)  
CIN: L96906MH1980PLC170432; Website: [www.sagarproductions.com](http://www.sagarproductions.com)

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**Date: 30<sup>th</sup> July, 2024**

**To,**  
**BSE Limited,**  
Dalal Street, Fort,  
Mumbai — 400 001

**Scrip Code: 532092**

**Subject: Outcome of the Board meeting held on Tuesday, 30<sup>th</sup> July, 2024**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)**  
**Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) at their meeting held on Tuesday 30<sup>th</sup> July 2024 has inter alia considered and approved the following:

Dear Sir/madam

1. Consider, approve & take on record the unaudited Standalone and Consolidated Financial Result for the quarter ended 30th June, 2024 as per Regulation 33 of the listing Regulation.
2. Consider, approve change the Registered Office of the Company from 'Unit No. 402, Plot B/65, Stanford Plaza, New Link Road, Opp. City Mall, Andheri West, Mumbai Maharashtra, India, 400053' to 'Marathon Icon 6th floor, Office no 606, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013'.
3. Considered and appointed Mr. Uday Tardalkar as Additional Independent Director.
4. Consider and approved the allotment of 500001 Equity Shares of face value of INR 1/- each pursuant to conversion of 500001 Fully Convertible Warrants ('Warrants') issued at an issue price of INR 3.40/- each by way of preferential allotment, to the following persons belonging to 'Promoter/Non-Promoter' category:

**EPUJA SPIRITECH LIMITED**  
**(Formerly known as Sagar Productions Limited)**



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Sr. No.	Name of the Allottee	Category	No. of Equity Shares allotted pursuant to conversion of warrants
1.	Preeti Dua	Non-Promoter	147059
2.	Biren Mitin Shah	Non-Promoter	176471
3.	Vatsal Biren Shah	Non-Promoter	176471

Further, remaining 9,53,56,474 Fully Convertible Warrants, will be converted to Equity shares in future with respect to payment of the specified consideration against warrants.

Consequent to the allotment of abovementioned Equity Shares the paid up equity share capital of the company stands increased from INR 77609920/- divided into 77609920 Equity shares of Rs. 1 each to INR 78109921/- divided into 78109921 Equity shares of face Value of INR 1/- each.

- Any other business with the permission of chair.

Board Meeting Commenced at 7:00 P.M. and concluded at 8:00 P.M.

You are required to take the same on your records.

Thanking you,  
Yours faithfully,

**FOR, EPUJA SPIRITECH LIMITED**  
**(Formerly known as Sagar Productions Limited)**

DEEKSHA PATHAK  
Digitally signed  
by DEEKSHA  
PATHAK  
Date: 2024.07.30  
19:58:43 +05'30'

**DEEKSHA PATHAK**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Place: Mumbai**

**EPUJA SPIRITECH LIMITED**  
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**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:**

Sr. No	Particulars	Details (Mr. Uday Tardalkar )
1.	<b>Reason for change: viz appointment, resignation, removal, death or otherwise</b>	Appointment as Additional Independent Director of the company.
2.	<b>Date of resignation</b>	w.e.f 30/07/2024
3.	<b>Brief Profile (in case of appointment)</b>	<p>Mr. Uday Tardalkar holds Bachelor of Commerce and L.L.B Degree from University of Mumbai. He has a vast experience of over 20 years in the Industry.</p> <p>He is currently a Member of NSDL Investor Protection Fund Trust, he is registered as Securities Market Trainer with SEBI and giving facility as faculty in vidyalankar College also a chairman in Lokmanya Seva Sangh NGO.</p>
4.	<b>Disclosure of relationships between directors (in case of appointment of director)</b>	NA
5.	<b>Names of listed entities in which the director holds directorships</b>	ROSE MERC LIMITED (Independent Director)

**Limited Review Report on unaudited quarterly standalone financial results of Epuja Spiritech Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**To the Board of Directors of  
Epuja Spiritech Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Epuja Spiritech Limited ("the Company")** for the quarter ended on 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not

Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,  
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,  
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039  
Email : [info@sdco.co.in](mailto:info@sdco.co.in) - [ca.sdco@gmail.com](mailto:ca.sdco@gmail.com)

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**Date : 30/07/2024**

**Place : Ahmedabad**

**For S D P M & Co.  
Chartered Accountants**

  
  
**Praveen Toshniwal**  
**Partner**

**M.No. 121017**

**UDIN : 24121017BKCBOG6917**



# Epuja Spiritech Limited

Reg. Off. - Unit No. 4D2, Plot No. 8/65, Stanford Plaza, New Link Road,  
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## Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2024

Amount Rs. in  
Lacs

Sr. No.	Particulars	Quarters Ended			Year Ended
		30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
I	Revenue from Operations (Net of Taxes)	15.34	22.01	14.92	95.91
II	Other Business Income	2.00	1.93	1.52	6.67
	<b>III. Total Income (I + II)</b>	<b>17.34</b>	<b>23.94</b>	<b>16.44</b>	<b>102.58</b>
	Expenses:				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock in Trade	-	396.40	-	396.40
(c)	Changes of Inventories of Finished Goods, Works in Progress and Stock in Trade	-	(396.40)	-	(396.40)
(d)	Employees benefit expenses	4.35	4.17	4.06	18.29
(e)	Finance Cost	-	-	-	-
(f)	Depreciation and Amortisation Expenses	0.06	0.08	0.02	0.33
(g)	Other Expenses	53.52	58.64	24.54	131.90
	<b>IV. Total Expenses (a to g)</b>	<b>57.94</b>	<b>62.89</b>	<b>28.61</b>	<b>150.52</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>(40.60)</b>	<b>(38.95)</b>	<b>(12.17)</b>	<b>(47.94)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax (V-VI)</b>	<b>(40.60)</b>	<b>(38.95)</b>	<b>(12.17)</b>	<b>(47.94)</b>
VIII	<b>Tax Expenses</b>				
(a)	Current Tax	-	-	-	-
(b)	Deffered Tax	-	0.05	-	0.05
	<b>VIII. Total Tax Expenses</b>	<b>-</b>	<b>0.05</b>	<b>-</b>	<b>0.05</b>
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>(40.60)</b>	<b>(39.00)</b>	<b>(12.17)</b>	<b>(47.99)</b>
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to the statement of profit and loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to the statement of profit and loss	-	-	-	-
	<b>X. Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>(40.60)</b>	<b>(39.00)</b>	<b>(12.17)</b>	<b>(47.99)</b>
XII	Paid up Equity Share Capital (face value Rs. 1 per share)	776.10	776.10	776.10	776.10

**EPUJA SPIRITECH LIMITED**  
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XIII	Earnings/(Loss) Per Equity Share (based on net profit/(loss) for the period (IX))				
(i)	Basic	(0.05)	(0.05)	(0.02)	(0.06)
(ii)	Diluted	(0.05)	(0.05)	(0.02)	(0.06)
XIV	Income from Discontinuing Operation	-	-	-	-
XV	Profit/(Loss) from Discontinuing Operation	-	-	-	-
XVI	Profit/(Loss) for the period after Adjustment of discontinuing operation with current operations	(40.60)	(39.00)	(12.17)	(47.99)

## Notes:

- 1 The Standalone financial results of Epuja Spiritech Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The figures for the quarter ended 31 March 2024 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31 March, 2024.
- 3 The statutory auditors have carried out limited review of the Standalone unaudited financial results for the quarter ended 30th June 2024 and have issued an unmodified review report.
- 4 The Standalone unaudited financial results of the Company for the quarter ended 30th June 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 30th July, 2024.
- 5 The figures for the previous periods have been regrouped/ reclassified wherever necessary to confirm to the current period's presentation.
- 6 The company named "Epuja Web Solutions Private Limited" has amalgamated in Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) through merger order by National Company Law Tribunal, Ahmedabad Bench vide order No. CP(CAA) No.59 (MB) of 2023 in CA(CAA) No. 214 of 2022 dated 08th May 2023.

For and on behalf of the Board of Directors

*Chetan K. Merchant*

Chetan Merchant  
Managing Director  
DIN : 06863321

Place: Mumbai  
Date : 30th July, 2024

**EPUJA SPIRITECH LIMITED**  
(Formerly known as Sagar Productions Limited)

**Limited Review Report on unaudited quarterly consolidated financial results of Epuja Spiritech Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

To The Board of Directors of  
**Epuja Spiritech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Epuja Spiritech Limited ("the Parent")** and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended **30<sup>th</sup> June, 2024**, being submitted by Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended. The statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The statement includes the results of a subsidiary, Epuja Softtech Private Limited.

Date : 30/07/2024  
Place : Ahmedabad

For S D P M & Co.  
Chartered Accountants

  
Praveen Toshniwal  
Partner

M.No. 121017

UDIN : 24121017BKCB0H7831







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## Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2024

Amount Rs. in Lacs

Sr. No.	Particulars	Quarters Ended			Year Ended
		30/06/2024 (Unaudited) (Consolidated)	31/03/2024 (Audited) Standalone	30/06/2023 (Unaudited) Standalone	31/03/2024 (Audited) Standalone
I	Revenue from Operations (Net of Taxes)	15.34	22.01	14.92	95.91
II	Other Business Income	2.00	1.93	1.52	6.67
	<b>III. Total Income (I + II)</b>	<b>17.34</b>	<b>23.94</b>	<b>16.44</b>	<b>102.58</b>
	Expenses:				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock in Trade	-	396.40	-	396.40
(c)	Changes of Inventories of Finished Goods, Works in Progress and Stock in Trade	-	(396.40)	-	(396.40)
(d)	Employees benefit expenses	4.35	4.17	4.06	18.29
(e)	Finance Cost	-	-	-	-
(f)	Depreciation and Amortisation Expenses	0.06	0.08	0.02	0.33
(g)	Other Expenses	53.52	58.64	24.54	131.90
	<b>IV. Total Expenses (a to g)</b>	<b>57.94</b>	<b>62.89</b>	<b>28.61</b>	<b>150.52</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>(40.60)</b>	<b>(38.95)</b>	<b>(12.17)</b>	<b>(47.94)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax (V-VI)</b>	<b>(40.60)</b>	<b>(38.95)</b>	<b>(12.17)</b>	<b>(47.94)</b>
VIII	Tax Expenses				
(a)	Current Tax	-	-	-	-
(b)	Deffered Tax	-	0.05	-	0.05
	<b>VIII. Total Tax Expenses</b>	<b>-</b>	<b>0.05</b>	<b>-</b>	<b>0.05</b>
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>(40.60)</b>	<b>(39.00)</b>	<b>(12.17)</b>	<b>(47.99)</b>
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to the statement of profit and loss	-	-	-	-

**EPUJA SPIRITECH LIMITED**  
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	(ii) Income Tax relating to items that will not be reclassified to the statement of profit and loss	-	-	-	-
	<b>X. Total Other Comprehensive Income</b>	-	-	-	-
<b>XI</b>	<b>Total Comprehensive Income (IX+X)</b>	<b>(40.60)</b>	<b>(39.00)</b>	<b>(12.17)</b>	<b>(47.99)</b>
XII	Paid up Equity Share Capital (face value Rs. 1 per share)	776.10	776.10	776.10	776.10
XIII	Earnings/(Loss) Per Equity Share (based on net profit/(loss) for the period (IX))				
(i)	Basic	(0.05)	(0.05)	(0.02)	(0.06)
(ii)	Diluted	(0.05)	(0.05)	(0.02)	(0.06)
XIV	Income from Discontinuing Operation	-	-	-	-
XV	Profit/(Loss) from Discontinuing Operation	-	-	-	-
XVI	Profit/(Loss) for the period after Adjustment of discontinuing operation with current operations	(40.60)	(39.00)	(12.17)	(47.99)

## Notes:

- The Consolidated financial results of Epuja Spiritech Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The statutory auditors have carried out limited review of the Consolidated unaudited financial results for the quarter ended 30th June 2024 and have issued an unmodified review report.
- The consolidated unaudited financial results of the Company for the quarter ended 30th June 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 30th July, 2024.
- The figures for the previous periods have been regrouped/ reclassified wherever necessary to confirm to the current period's presentation.
- The Consolidated Financial Statement are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under.

Consolidated Financial Statements include financial results of Epuja Softtech Private Limited, a wholly owned subsidiary of the company.

As the wholly owned subsidiary company incorporated on 10th May, 2024, the financial results for the quarter ended 30th June 2023 and for the quarter ended 31st March, 2024 has been prepared on standalone basis. We have taken the figures of the same quarter as per standalone financial results.

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- 6 The company named "Epuja Web Solutions Private Limited" has amalgamated in Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) through merger order by National Company Law Tribunal, Ahmedabad Bench vide order No. CP(CAA) No.59 (MB) of 2023 in CA(CAA) No. 214 of 2022 dated 08th May 2023.

For and on behalf of the Board of Directors

*Chetan K. Merchant*

Chetan  
Merchant  
Managing Director  
DIN : 06863321

Place: Mumbai  
Date : 30th July, 2024