

22nd May, 2024

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
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Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 22nd May, 2024 titled “**Q4 & FY24 BUSINESS PERFORMANCE**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

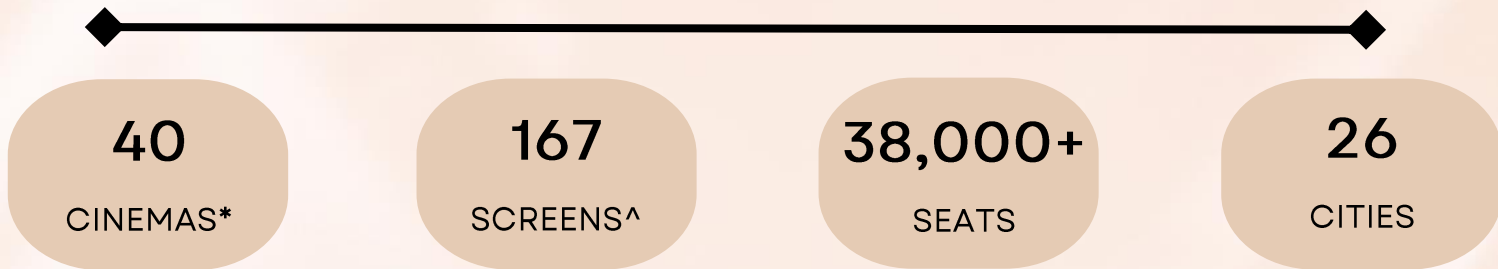
Thanking you,

Yours faithfully
For **Cineline India Limited**

Rashmi Shah
Company Secretary & Compliance Officer

CINELINE

Q4 & FY24 BUSINESS PERFORMANCE



*Cinema Breakup: Operational 20; Under Fit Out & Tied Up: 20

^Screen breakup: Operational: 76; Under Fit Out & Tied Up: 91

Cineline India Limited, the fourth largest film exhibition player in India has announced its audited Financial Results for the quarter and full year ended 31st March 2024.

Consolidated Financial Highlights for Q4 & FY24

Particulars (In Rs Lakhs)	Q4FY24	Q4FY23	Y-o-Y	FY24	FY23	Y-o-Y
Total Revenue	5,489	4,596	19%	25,416	14,405	76%
EBIDTA	1,259	730	72%	6,847	2,785	146%

Financial Highlights for Q4 & FY24 (Film Exhibition Business)

Particulars (In Rs Lakhs)	Q4FY24	Q4FY23	Y-o-Y	FY24	FY23	Y-o-Y
Total Revenue	3,830	3,002	28%	19,638	9,541	106%
EBIDTA	559	132	324%	4,788	1,534	212%
Admits (in Lakhs)	13.05	11.38	15%	64.96	35.80	81%
Net Box Office Collections	2,342	1,883	24%	12,548	5,683	121%
Net F & B Collections	1,073	737	46%	5,224	2,208	137%

Key Operating Metrics

Particulars (In Rs)	Q4FY24	Q4FY23	Y-o-Y	FY24	FY23	Y-o-Y
ATP	208	192	8%	225	182	24%
SPH	86	68	27%	84	65	30%
ATP + SPH	294	260	13%	309	247	25%

On Gross Basis

CINELINE

Hospitality Business Overview – Hyatt Centric, Candolim Goa

Financial Highlights for Q4 & FY24

Particulars (In Rs Lakhs)	Q4FY24	Q4FY23	Y-o-Y	FY24	FY23	Y-o-Y
Total Revenue	1,669	1,609	4%	5,874	5,521	6%
EBITDA	708	631	12%	2,149	1,909	13%
Average Room Rate (In Rs)	9,566	10,284	-7%	8,861	9,292	-5%
Occupancy rate	90%	85%		86%	78%	

Business Highlights

- Introducing Multiple formats including large screen, Diner, and recliner formats
- Planning to enter cloud kitchen and physical kitchen at cinema to launch various F & B brands
- The release of the movie "Animal" in December 2023 achieved the highest Gross Box Office Collection of the year
- Cost saving through automation at cinemas
- Future expansion based on revenue share model and partial capex from developers
- Industry leading ATP & SPH growth in FY24

Commenting on the performance, Mr. Ashish Kanakia, CEO & Promoter of Cineline India Limited said,

“In FY24, our total revenue on consolidated basis grew by 76% to Rs 254 crores, and our EBITDA grew by 146% to Rs 69 crores compared to last year. This growth was driven by amazing content releases and more tourists staying at our hotel. Our film exhibition business did well, thanks to movies like Animal, Jawan, Gadar 2, and Kerala Story, which was our biggest hit of the year. We added in total 15 new screens throughout FY24 in new cities as well as existing cities with state of the art technology, F&B services and exciting ambience. The hotel business also performed well, with better profits due to improved operational efficiencies.”

We expect the excitement among movie watchers to continue with the major content lined up ahead. Additionally, more business and leisure travel, staycations, and the government's focus on infrastructure development, like the upcoming Mumbai-Goa highway, have helped expand the industry. Our main goal is to grow the cinema business, so we are selling our hotel property in Goa. This will allow us to open more screens at a faster pace in FY25.”

CINELINE

ABOUT CINELINE INDIA LIMITED

MovieMax Cinemas, a part of the Kanakia Group, is a rapidly expanding chain of cinemas operated by Cinline India Limited which has made a comeback in 2022. The company has in their portfolio 167 screens of which 76 are operational screens across 20 properties in 12 states. The company offers spacious auditoriums adorned with plush, comfortable seating at conveniently accessible locations for a superior cinematic experience along with a varied range of Food & Beverages. The company also offers a vast array of movies, ranging from all Indian languages to Hollywood and world cinema, to cater to the diverse tastes of our cherished patrons. The company also owns a Hospitality Asset with a 5-Star Premium Leisure Hotel - Hyatt Centric at Candolim, Goa.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For More Information, please contact:

Company:
CINELINE INDIA LIMITED

Investor Relations
STRATEGIC GROWTH ADVISORS PVT. LTD.

CINELINE

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