

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

**Date: 27.11.2024****Letter No. FFL/SEC/2024-25/SE-124**

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

**Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.**

Dear Sir(s),

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of the Show Cause Notice received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as "**Annexure A**".

You are requested to kindly take note of the above information on your records.

Yours faithfully

**For Fusion Finance Limited**  
**(Formerly Fusion Micro Finance Limited)**

**Deepak Madaan**  
**Company Secretary & Chief Compliance Officer**  
**Membership No. A24811**  
**Place: Gurugram**

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

## Annexure A

Name of the Authority	Assistant Commissioner of State tax, BHUBANESWAR-1, Odisha
Nature and details of the action(s) taken, or orders(s) passed	Show cause notice issued under section 73 of CGST Act or AGST Act and, directed to make payment of Rs. 1,21,82,453 in total (Rs. 69,69,367 as tax amount, Rs. 45,16,150 as interest and Rs. 6,96,936 as penalty).
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	27 November 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged notice pertains to excess ITC claimed during the period April 2020 to March 2021.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The Company has received a show cause notice under section 73 CGST Act and directed to make payment of INR 1,21,82,453.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said Order.</p>