

NIBL/BSE/NSE/2024-25

Date: 14.01.2025

BSE Limited Listing Department

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India.

Scrip Code: 535458

National Stock Exchange of India Limited Listing Department

Exchange Plaza, 5th Floor, Plot No. C/1, Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Maharashtra, India

Symbol: NIBL

Subject: Intimation of Application Received for Corporate Insolvency Resolution Process under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that an application has been filed by Mrs. Harshbeena Sahney Zaveri before the National Company Law Tribunal (NCLT), Mumbai Bench, seeking initiation of Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (The Application) The claimed amount mentioned in the application is Rs. 28,95,50,000 (Rupees Twenty-Eight Crore Ninety-Five Lakh Fifty Thousand only).

The Application is presently pending admission by the NCLT. The company is reviewing the details of the Application and is confident in its ability to address the matter appropriately. The company remains committed to safeguarding the interests of all stakeholders.

We will ensure that all stakeholders, including the stock exchange, are kept informed of significant developments as required under applicable regulations.

Kindly take the above information on your record.

For NRB Industrial Bearings Limited

Mumbai G G Mumbai

Vandana Yadav

Company Secretary and Compliance Officer