

January 1, 2025

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform that Company's **Praveg Caves Jawai**, commences its operations from **January 01, 2025**.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,
For Praveg Limited

Mukesh Chaudhary
*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com

PRAVEG CAVES JAWAI LAUNCHES OPERATIONS AT JAWAI, RAJASTHAN

Rajasthan, January 01, 2025 – Praveg Limited, India’s leading eco-responsible luxury resorts company, is thrilled to announce the launch of its luxury resort operations of **Praveg Caves Jawai, starting January 01, 2025**. Situated amidst the captivating wilderness of Jawai, the resort offers an extraordinary fusion of opulence and adventure, promising guests an unmatched experience that celebrates both nature and luxury.

Dr. Vishnukumar Patel, Chairman of Praveg Limited, shared his enthusiasm: *"Praveg Caves Jawai is a testament to our vision of creating exceptional travel experiences that harmonize with nature. We are thrilled to invite travelers to immerse themselves in the enchanting beauty of Jawai while enjoying the finest in luxury hospitality."*

Praveg Resorts has been redefining luxury and experiential travel across some of India’s most iconic destinations. The journey began amidst the pristine beauty of the White Rann, extending to the serene beaches of Diu and Daman, and the majestic surroundings of the Statue of Unity. With each location, Praveg has curated unique and immersive experiences that reflect the essence of the destination. From spiritual retreats in Ayodhya to tranquil escapes by the coast, Praveg continues to craft unforgettable moments for its guests. Now, Praveg is set to unveil its latest venture – Praveg Caves at Jawai – offering a blend of nature, adventure, and luxury in the heart of Rajasthan’s wild leopard territory. This new addition promises to take travelers closer to nature while providing the signature comfort and elegance that define Praveg Resorts.

Explore the Hidden Gem of Jawai

Nestled in the heart of Rajasthan, Jawai is a unique destination where tranquil landscapes meet the thrill of untamed wilderness. Known as the “Leopard Hills,” the region is celebrated for its thriving population of leopards that coexist peacefully with the local Rabari community. With its breathtaking granite formations, serene riverbanks, and diverse wildlife, Jawai is a haven for nature enthusiasts, wildlife photographers, and cultural explorers alike.

The **Jawai Leopard Sanctuary** has gained popularity among wildlife enthusiasts and tourists, contributing to a growing local tourism industry. This steady influx of visitors significantly contributes to the local economy, supporting small businesses, local artisans, and employment opportunities for the Rabari community. Visitors can engage in various activities, including leopard safaris, nature walks, bird watching, and cultural experiences with local communities.

At Praveg Caves Jawai, guests can embark on exclusive safari adventures to observe these magnificent creatures in their natural habitat, delve into the area’s rich biodiversity, and experience the vibrant traditions of the local communities.

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Setting New Standards in Luxury and Adventure

The resort features **20 thoughtfully curated accommodations**, comprising:

- **12 luxurious cave-style rooms**, seamlessly integrated into the rugged natural landscape.
- **8 sophisticated tents**, blending rustic charm with contemporary elegance.

Guests can unwind with premium amenities, including:

- A serene **swimming pool**;
- A **multi-cuisine restaurant**, offering an array of delectable local and international dishes;
- A **well-stocked bar**, perfect for relaxed evenings under the stars.

Praveg Caves Jawai is projected to achieve an **occupancy rate of 60% to 70%** reflecting the rising demand for high-end stays in offbeat locations. With **average room rates ranging from INR 18,000 to INR 22,000**, the resort is poised to deliver exceptional value to discerning travelers.

With the launch of Praveg Caves Jawai, Praveg Limited continues to expand its footprint in the luxury resort sector. This opening further expands Praveg Limited's presence in the eco-luxury hospitality sector, bringing the company's total portfolio to 15 properties, with several ambitious projects currently in development. This property complements Praveg's existing eco-luxury resorts, strengthening its presence across India while introducing travelers to a destination that seamlessly combines adventure, culture, and luxury.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

For further information please contact:

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