



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2024

July 20, 2024

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

**Sub: Information pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please find enclosed herewith certified true copy of the proceedings of the resolution passed through Postal Ballot Notice dated 27<sup>th</sup> May, 2024 by way of remote e-voting process by Members of the Company, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

Sunil Agarwal  
Company Secretary  
M. No. FCS6407  
Encl.: as above

Registered Office

**Garware Technical Fibres Ltd. (Formerly Garware – Wall Ropes Ltd.):** Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



**PROCEEDING OF THE RESOLUTION PASSED THROUGH POSTAL BALLOT BY WAY OF REMOTE E-VOTING PROCESS BY THE MEMBERS OF THE COMPANY ON FRIDAY, 19<sup>TH</sup> JULY, 2024, RESULTS OF WHICH WAS DECLARED ON SATURDAY, 20<sup>TH</sup> JULY, 2024**

Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013, (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, (**"the Rules"**), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), as amended, Secretarial Standard – 2 (**"SS-2"**) issued by the Institute of Company Secretaries of India, and the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 3/2022 dated May 05, 2022 and latest Circular NO. 09/2023 dated September 25, 2023, issued by Ministry of Corporate Affairs (**"MCA"**), and any other applicable laws and regulations for the time being in force read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 (**"SEBI Circulars"**), that the special resolution set out below are proposed to be passed by way of Postal Ballot only by way of remote e-voting process (i.e. **"e-Voting only"**).

Sr. No.	Description of Special Resolution
1.	Appointment of Mr. Ashish D. Goel (DIN: 00147449) as Non-Executive Independent Director of the Company.

The Company had engaged the services of NSDL for providing remote e-Voting facilities to the Members, enabling them to cast their vote electronically and in a secure manner.

Mr. Sridhar Mudaliar, Partner (CP. No. 2664) or failing him Mr. S. V. Deulkar, Partner (CP No. 965) of M/S. SVD & Associates, Company Secretaries were appointed as the 'Scrutiniser' to scrutinise the Postal Ballot process in a fair and transparent manner.

In compliance with the provisions of said MCA Circulars, the Postal Ballot Notice was sent on Tuesday, 18<sup>th</sup> June, 2024, only through electronic mode (i.e. e-mail) to all the Members, whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories as on Friday, 14<sup>th</sup> June, 2024 (**"the Cut-off date"**) who have registered their e-mail addresses with the Company / Depository Participant (**"DP"**).

The total number of shareholders as on the cut-off date was 38,750.

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended, the Company conducted the Postal Ballot as set out in the Postal Ballot Notice dated 27<sup>th</sup> May, 2024, sent on Tuesday, 18<sup>th</sup> June, 2024. The remote e- voting period commenced from Thursday, 20<sup>th</sup> June, 2024, at 9.00 a.m. (IST) and ended on Friday, 19<sup>th</sup> July, 2024 at 5.00 p.m. (IST), post which the scrutinizer submitted its report dated Saturday, 20<sup>th</sup> July, 2024 on the results of the Postal Ballot.

Pursuant to Regulation 44(3) of SEBI Listing Regulations and the Companies Act, 2013, we would like to inform you that the resolution set out in the Postal Ballot Notice as mentioned above, have been duly passed with requisite majority on Friday, 19<sup>th</sup> July, 2024 (last date for e-voting).

The following business was transacted through Postal Ballot Notice dated 27<sup>th</sup> May, 2024 by way of remote e-voting process. The details of voting are as below:

**Registered Office**

**Garware Technical Fibres Ltd.** (Formerly Garware – Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



Resolution No.	Description	No. of Votes (Shares)		Voting Result
		For	Against	
<b>SPECIAL RESOLUTION</b>				
1.	Appointment of Mr. Ashish D. Goel (DIN 00147449) as a Non-Executive Independent Director of the Company	14110211	285	Passed by requisite majority

Note: Total invalid shares – 221605

The text of the Special Resolution as set out in the Postal Ballot Notice dated 27<sup>th</sup> May, 2024, that was passed by the Shareholders was as follows:

1. Resolution No. 1:

**APPOINTMENT OF MR. ASHISH D. GOEL (DIN 00147449) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the Company and pursuant to the recommendation of Nomination and Remuneration Committee of the Board of Directors and approval of the Board of Directors of the Company at their meetings held on 27<sup>th</sup> May, 2024, Mr. Ashish D. Goel (DIN 00147449 and IDDB Registration No. IDDB-DI-202004-022487), who was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from 28<sup>th</sup> May, 2024 and who has submitted a declaration that he meets the criteria of Independent Director, as envisaged in Section 149(6) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Qualification of Directors) Rules 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in respect of whom the Company has received notice in writing from a member under Section 160(1) of the Act, be and is hereby appointed as Non-Executive Independent Director of the Company to hold the office for a term of five (05) consecutive years with effect from 28<sup>th</sup> May, 2024 and who shall not be liable to retire by rotation.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, relevant, and / or expedient for giving effect to this resolution.”

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal  
Company Secretary  
M. No. FCS 6407