



**STARLINEPS ENTERPRISES LIMITED**

CIN: L36910GJ2011PLC065141

Regd. Off: Office No. 805, Solaris Bay View, Near Iscon Mall,  
Piplod, Surat-395007, Gujarat, India.

Contact No: +91-7574999004 Email ID: [info@starlineps.com](mailto:info@starlineps.com)

Website: [www.starlineps.com](http://www.starlineps.com)

14<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai-400 001,  
Maharashtra

**Sub: Standalone Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2024 along with Limited Review Report of Statutory Auditor.**  
Scrip Code: 540492

Dear Sir/Madam,

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:


1. Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended 30<sup>th</sup> September, 2024 which have been reviewed by the Audit Committee and approved by the Board at their meeting held today i.e., 14<sup>th</sup> November, 2024; and
2. Limited Review Report issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2024.

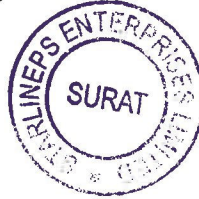
The Meeting of the Board of Directors of the Company held on 14<sup>th</sup> November, 2024 commenced at 03.00 p.m. and concluded at 6.10 p.m.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,  
**FOR STARLINEPS ENTERPRISES LIMITED**

  
**SHWETKUMAR KORADIYA**  
Chairman and Managing Director  
DIN: 03489858



Encl. as above



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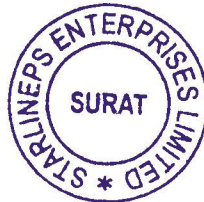
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## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2024

(Rs. in lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	2442.72	1714.58	907.09	4157.31	1284.54	2975.91
	(b) Other Income	0.00	13.16	0.00	13.16	0.00	54.96
2	<b>Total Income (a+b)</b>	<b>2442.72</b>	<b>1727.74</b>	<b>907.09</b>	<b>4170.47</b>	<b>1284.54</b>	<b>3030.87</b>
3	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	1862.82	2011.59	252.20	3874.41	489.68	2072.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	112.56	-692.43	483.96	-579.87	566.40	669.23
	(d) Employee benefits expense	5.51	3.57	3.65	10.77	7.30	20.70
	(e) Finance costs	0.00	0.00	0.00	3.22	0.00	0.00
	(f) Depreciation and amortisation expense	0.11	0.11	0.26	0.22	0.52	1.05
	(g) Other expenses	22.29	11.39	4.21	28.77	14.45	19.40
4	<b>Total expenses</b>	<b>2003.29</b>	<b>1334.23</b>	<b>744.28</b>	<b>3337.52</b>	<b>1078.35</b>	<b>2782.96</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (2-4)</b>	<b>439.43</b>	<b>393.50</b>	<b>162.81</b>	<b>832.95</b>	<b>206.19</b>	<b>247.91</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before extraordinary items and tax</b>	<b>439.43</b>	<b>393.50</b>	<b>162.81</b>	<b>832.95</b>	<b>206.19</b>	<b>247.91</b>
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) before tax</b>	<b>439.43</b>	<b>393.50</b>	<b>162.81</b>	<b>832.95</b>	<b>206.19</b>	<b>247.91</b>
10	<b>Tax Expenses</b>						
	Current tax	114.00	108.22	40.75	222.22	52.71	68.91
	Deferred tax	0.00	0.00	-0.03	0.00	-0.05	-0.11
	<b>Total Tax Expenses</b>	<b>114.00</b>	<b>108.22</b>	<b>40.72</b>	<b>222.22</b>	<b>52.66</b>	<b>68.80</b>
11	<b>Net Profit/(Loss) for the period from Continuing Operations (9-10)</b>	<b>325.43</b>	<b>285.28</b>	<b>122.09</b>	<b>610.73</b>	<b>153.53</b>	<b>179.11</b>
12	Profit/(Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Profit/(Loss) from discontinuing operations After tax (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Net Profit/ (Loss) for the period (11+14)</b>	<b>325.43</b>	<b>285.28</b>	<b>122.09</b>	<b>610.73</b>	<b>153.53</b>	<b>179.11</b>
16	<b>Other comprehensive Income</b>						
	A (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
17	<b>Other Comprehensive Income Net of taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
18	<b>(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>325.43</b>	<b>285.28</b>	<b>122.09</b>	<b>610.73</b>	<b>153.53</b>	<b>179.11</b>
19	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	2593.80	2161.50	2161.50	2593.80	2161.50	2161.50
	Face value of Equity Share (in Rs.)	1.00	5.00	5.00	1.00	5.00	5.00
20	Other Equity Excluding Revaluation reserve	-	-	-	-	-	287.05
21	(i) Earning per share (after extraordinary items) (not annualised):						
	(a) Basic EPS	0.13	0.66	0.28	0.24	0.36	0.41
	(b) Diluted EPS	0.13	0.66	0.28	0.24	0.36	0.41

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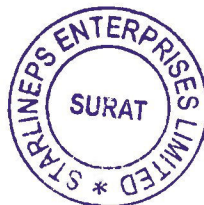
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## Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		(Unaudited)	(Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	54.52	0.98
	(b) Capital Work-in Progress	529.36	529.36
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	0.00	0.00
	(f) Other Intangible Assets	0.00	0.00
	(g) Financial Assets		
	- Non Current Investments	86.18	0.00
	- Trade Receivables, Non Current	0.00	0.00
	- Loans, Non- Current	0.00	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.65	0.65
	(i) Other Non Current Assets	0.00	0.00
	<b>Total Non - Current Assets</b>	<b>670.71</b>	<b>530.98</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	618.14	38.28
	(b) Financial Assets		
	- Current Investments	0.00	25.05
	- Trade receivables- Current	1738.15	-0.38
	- Cash and cash equivalents	6.05	1425.31
	- Bank Balances other than Cash and cash equivalents	920.90	0.00
	- Loans, Current	941.41	920.22
	- Other Current Financial assets	0.00	0.00
	(c) Other Current Assets	50.00	20.46
	<b>Total Current Assets</b>	<b>4274.65</b>	<b>2428.93</b>
<b>3</b>	Non-current Assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	<b>Total Assets</b>	<b>4945.36</b>	<b>2959.92</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent		
	(a) Equitly Share Capital	2593.80	2161.50
	(b) Other Equity	644.58	466.15
	<b>Total Equity</b>	<b>3238.38</b>	<b>2627.65</b>
	Non-controlling Interest	0.00	0.00
<b>2</b>	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilities	0.00	0.00
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	0.00	0.00
	- Other Non-Current Financial liabilities	0.00	0.00
	(b) Provisions, Non-Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	<b>Total Non- Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Current	0.00	0.00
	- Trade Payables, Current	1480.13	257.10
	- Other Current Financial Liabilities	0.00	0.00
	(b) Other current liabilities	0.00	0.00
	(c) Current Tax liabilities (Net)	0.00	66.47
	(d) Deferred government grants, Current	0.00	0.00
	(e) Provisions	226.85	8.70
	<b>Total Current liabilities</b>	<b>1706.98</b>	<b>332.27</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total Liabilities</b>	<b>1706.98</b>	<b>332.27</b>
	<b>Total Equity and Liabilities</b>	<b>4945.36</b>	<b>2959.92</b>

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## STATEMENT OF CASH FLOW FOR THE HALF PERIOD ENDED ON 30TH SEPTEMBER, 2024

(Rs. in Lakh)

Particulars	For the Half year ended 30.09.2024 (Unaudited)		For the Half year ended 30.09.2023 (Unaudited)	
<b>Cash flow from operating activities</b>				
<b>Net Profit before Tax</b>		832.95		206.19
Discontinued operations		0.00		0.00
<b>Profit before income tax including discontinued operations</b>		832.95		206.19
<b>Adjustments for</b>				
Depreciation and amortisation expense	0.22		0.52	-
Dividend Income		0.22		0.52
<b>Operating Profit before Working Capital Changes</b>		833.17		206.71
(Increase)/Decrease in trade receivables (current )	-1738.53		-380.10	
(Increase)/Decrease in inventories	-579.86		566.40	
(Increase)/Decrease in Short term loan and advances	3.86		0.00	
(Increase)/decrease in other current assets	-29.54		5.89	
Increase/ (Decrease) in trade payables (current)	1223.03		1.03	
Increase/(decrease) in provision	-12.43		40.13	
<b>Cash generated from operations</b>		-1133.47		233.35
Income taxes paid		58.11		52.71
<b>Net cash inflow from operating activities</b>		-358.41		387.35
<b>Cash flows from investing activities</b>				
(Increase)/Decrease in investments	-86.18			
Fair Valuation of Equity Instruments reconisged through OCI				
(Increase)/Decrease in Property, Plant & Equipment	-53.76		0.00	
Sale of Fixed Assets				
Dividend Received			0.00	
<b>Net cash used in investing activities</b>		-139.94		0.00
<b>Cash flow from financing activities</b>				
Dividends paid to non-controlling interests				
Increase/(Decrease) Loan	0.00		0.00	
<b>Net cash from financing activities</b>		0.00		0.00
<b>Net increase (decrease) in cash and cash equivalents</b>		-498.36		387.35
<b>Cash and cash equivalents at the beginning of the year</b>		1425.31		224.09
<b>Cash and cash equivalents at end of the year</b>		926.95		611.44

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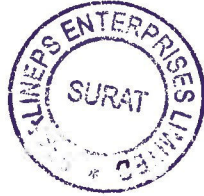
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## Notes:-

- 1 The above Unaudited Standalone Financial Results of the Company for the Quarter and Half year ended 30th September, 2024 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2024.
- 2 The Auditor of the Company has carried out a "Limited Review" on the financial results for the Quarter and Half year ended 30th September, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion.
- 3 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange board of india (SEBI) under SEBI (LODR) Regulation 2015, as amended.
- 4 The Company is engaged in the Business of Trading of Diamonds & Jewellery. Hence, there is no separate reporting segment in terms of Indian Accounting Standard (IND AS 108).
- 5 The above Unaudited Standalone Financial Results of the Company will be uploaded on the Company's website i.e. [www.starlineps.com](http://www.starlineps.com) and will also be available on website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).
- 6 Pursuant to approval of the Members granted on 12th September, 2024 through Postal ballot remote evoting process (a) Authorized Share Capital of the Company has been increased from Rs. 22 Crore consisting of 4,40,00,000 Equity Shares of face value of Rs. 5/- each to Rs. 37 Crore consisting of 7,40,00,000 Equity Shares of face value of Rs. 5/- each. (b) Face Value of the Equity Shares of the Company is Sub-Divided from Rs. 5/- per Share to Re. 1/- per Share. (c) The Board of Directors of the Company has allotted 4,32,30,000 Bonus Equity Shares in their Board Meeting held on 26th September, 2024. (d) Post sub-division and Bonus issue, the total paid up share capital of the Company is Rs. 25,93,80,000 divided into 25,93,80,000 Equity Shares of Re. 1/- each.
- 7 Registered Office of the Company has been shifted to Office No. 805, Solaris Bay View, Near Iscon Mall, Piplod, Surat-395007, Gujarat, India w.e.f. 17th October, 2024.
- 8 The Company has incorporated a wholly owned subsidiary, 'Starlineps International Private Limited'. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on 25th October, 2024.
- 9 There are no Investors Complaints pending as on 30th September, 2024.
- 10 The above Cash Flow Statement has been prepared under the "Indirect Method" as Prescribed in Indian Accounting Standard (IND AS 7).
- 11 The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

Place: Surat  
Date : 14/11/2024



FOR STARLINEPS ENTERPRISES LIMITED

SHWETKUMAR KORADIYA  
Chairman & Managing Director  
(DIN: 03489858)

H.B. KANSARIWALA B. Com., F.C.A.  
Cell: 98251 18009

A. H. CHEVLI B. Com., F.C.A.  
Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., (I.C.A.I.)  
Cell: 90338 57745



**KANSARIWALA & CHEVLI**  
**CHARTERED ACCOUNTANTS**

2/1447, "UTKARSH" 1st Floor,  
Opp. Sanghvi Hospital, Behind Centre Point,  
Sagrampura, SURAT-395002. Phone: 2364640-2364641  
e-mail : kansariwala\_chevli@hotmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF STARLINEPS ENTERPRISES LIMITED FOR SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2024 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors of  
**STARLINEPS ENTERPRISES LIMITED**

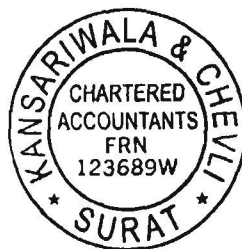
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **STARLINEPS ENTERPRISES LIMITED** ("The Company") for the second quarter and half year ended September 30, 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of this Entity". issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on or review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards ("IND AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KANSARIWALA & CHEVLI,**  
Chartered Accountants,

**(H. B. Kansariwala)**  
Partner

Membership No. 032429  
Peer Review No. 015136

UDIN: 24032429BKBG1Y6325



Place: Surat  
Date: 14.11.2024