

11th February, 2025

To

BSE Limited,

Listing Department, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,

Listing Department, Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 544100

Trading Symbol: NOVAAGRI

SUB: OUTCOME OF THE BOARD MEETING – Submission of Financial Results

Ref: Regulation 30 & 33 read with sub-para 4 of Para “A” of Part “A” of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-cited subject, we would like to inform that the meeting of the Board of Directors of the Company held today i.e. **Tuesday, 11th February, 2025**, have *inter alia*, considered and approved –

- 1) Un-audited (Standalone and Consolidated) financial results of the Company for the quarter and nine months ended 31st December, 2024 along with Limited Review Report thereon, as reviewed and recommended by the Audit Committee.

In this regard, we are enclosing herewith copy of the following:

- ✚ Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2024
- ✚ Independent Auditors' Limited Review Report on financial results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2024
- ✚ CEO CFO Certificate pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015
- ✚ Statement of Deviation(s) or Variations(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Approved the following updated policies –

- (i) Policy on dealing with Related Party Transactions
- (ii) Policy for determining Material Subsidiaries
- (iii) Policy on determination of Materiality of Events or Information

The updated policies shall be hosted on website of the Company at <https://novaagri.in/investor-relations/policies/>.

The meeting of Board of Directors commenced at 12:35 PM and concluded at 1:30 PM.

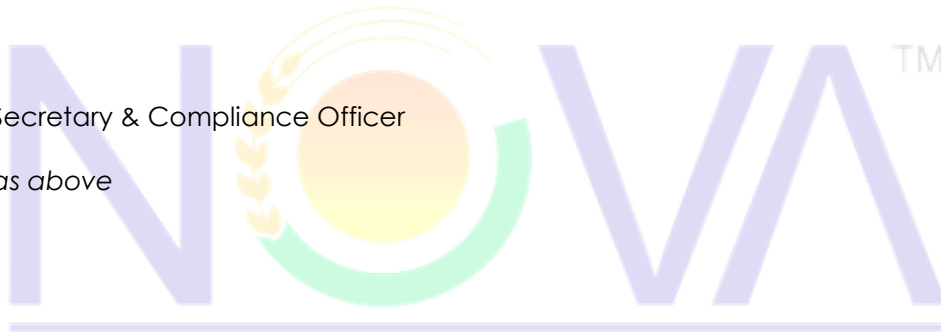
Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

For Nova Agritech Limited

Neha Soni
Company Secretary & Compliance Officer

Enclosures as above



NOVA AGRITECH LIMITED

Registered Office: Sy.No. 251/A/1, Singannaguda village, Mulugu Mandal, Medak, Siddipet Telangana- 502 279

CIN: L01119TG2007PLC053901

Statement of Unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2024

(Amount in Indian rupees lakhs, except share data and where otherwise stated)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31 December, 2024	30 September, 2024	31 December, 2023	31 December, 2024	31 December, 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I. Revenue from operations						
(a) Revenue	4,322.53	3,507.03	5,070.04	11,143.67	12,244.02	17,984.46
(b) Other operating income	-	-	-	-	-	-
II. Other income	22.28	35.75	2.66	129.30	7.46	22.82
Total Income	4,344.81	3,542.78	5,072.70	11,272.96	12,251.48	18,007.28
IV. Expenses:						
(a) Cost of raw materials consumed	2,788.80	1,672.94	2,294.58	6,268.84	6,563.34	12,037.14
(b) Changes in inventories of finished goods and work-in-progress	-35.43	530.16	899.50	995.72	995.46	(398.87)
(c) Employee benefits expense	320.57	318.32	363.06	945.28	1,100.14	1,396.62
(d) Finance costs	76.77	86.04	154.34	245.12	450.83	607.71
(e) Depreciation and amortization expense	26.12	25.51	34.62	76.14	101.32	136.75
(f) Other expenses	444.44	505.02	703.68	1,359.35	1,638.30	2,184.25
Total Expenses (IV)	3,621.28	3,137.98	4,449.78	9,890.45	10,849.39	15,963.60
V. Profit/(loss) before exceptional items and tax from continuing operations (III- IV)	723.53	404.80	622.93	1,382.52	1,402.10	2,043.68
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before tax from continuing operations (V-VI)	723.53	404.80	622.93	1,382.52	1,402.10	2,043.68
VIII. Tax expense:						
(a) Current tax	159.98	141.38	174.83	370.96	398.69	533.47
(b) Deferred tax	5.38	39.01	(37.27)	4.35	(68.70)	(350.10)
Total Tax Expense	165.36	180.39	137.56	375.31	329.99	183.37
IX. Profit/(Loss) for the year from continuing operations	558.16	224.41	485.37	1,007.21	1,072.11	1,860.31
X. Profit/(loss) from discontinued operations (after tax)						
(i) Items that will not be reclassified to profit or loss						
Re-measurement gains/ (losses) on defined benefit plans	-2.40	(2.40)	(3.68)	(7.20)	(11.04)	(9.60)
Tax impact on above items	0.60	0.60	0.93	1.81	2.78	2.42
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	(1.80)	(1.80)	(2.75)	(5.39)	(8.26)	(7.18)
XII. Total Comprehensive Income for the year, net of tax (IX+X+XI)	556.37	222.61	482.62	1,001.82	1,063.85	1,853.12
Paid up Equity Share Capital (Face Value Rs.2 per share)	1,800.40	1,800.40	1,254.05	1,800.40	1,254.05	1,800.40
Total Reserves	-	-	-	-	-	14,094.66
Earnings per equity share:-Basic and Diluted(Rs.)						
(Face value of Rs.2/- each) ;						
(a) Basic (in Rs.)	0.62	0.25	0.77	1.12	1.71	2.76
(b) Diluted (in Rs.)	0.62	0.25	0.77	1.12	1.71	2.76

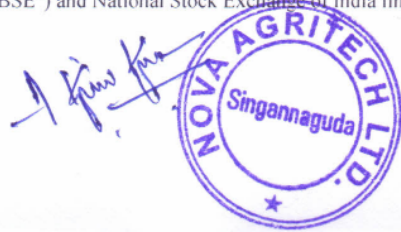
Notes

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on February 11, 2025. The Statutory auditors of the company have carried out limited review of the above results in terms of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the regulation'), as amended.

2. The Unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of the Regulation and other recognised accounting principles generally accepted in India.

3. The Company is primarily engaged in the business of manufacture, marketing and distribution of soil health management, crop nutrition and crop protection products, which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting business segment.

4. The Company has completed an Initial Public Offer ("IPO") of 3,50,75,693 Equity Shares at the face value of ₹ 2/- each at an issue price of ₹ 41/- per Equity Share, consisting a fresh issue of 2,73,17,073 shares aggregating ₹ 11,200.00 Lakhs and offer for sale of 77,58,620 shares aggregating of ₹ 3,181.03 Lakhs. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India limited ("NSE") on 31st January, 2024.



Details of the IPO net proceeds are as follows as on December 31, 2024

Particulars	Amount(In Lakhs)
Gross Proceeds from the issue	11,200.00
(Less) Issue related expenses	1,105.17
Net Proceeds	10,094.83

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue (as per offer document)	Utilised as on December 31,2024	Unutilised as on December 31,2024
Investment in Nova agri Sciences private limited for Formulation of new plant	1,420.11	1,177.45	242.66
Capital expenditure towards expansion of existing formulation plant	1,048.95	766.86	282.09
Funding of working capital	2,665.47	1,703.16	962.31
Investment in Nova agri Sciences private limited for Funding working capital Requirements	4,335.85	3,108.54	1,227.31
General Corporate purposes	624.45	623.02	1.43
Total Utilisation of funds	10,094.83	7,379.03	2,715.80

5. The above Unaudited financials results of the Company are available on the Company's website (www.novaagri.in) and stock exchanges websites BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

6. Figures for the previous periods/year are re-classified/re-grouped, wherever necessary. The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures of the nine months ended and limited reviewed year to date figures upto the second quarter of the financial year.



For and on behalf of the Board of Directors
Nova Agritech Limited


KIRAN KUMAR A
(Managing Director)
DIN : 08143781

Date : 11-02-2025
Place : Hyderabad.

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of M/s NOVA AGRITECH LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of **NOVA AGRITECH LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **NOVA AGRITECH LIMITED** ('the Company') for the quarter ended December 31, 2024 and the year to date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').s
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.



Our conclusion is not modified in respect of the above matters.

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060


P Venkata Ratnam

Partner

Membership No: 230675

UDIN: 25230675BMINAU2241



Place: Hyderabad

Date: 11-02-2025

NOVA AGRITECH LIMITED

Registered Office: Sy.No. 251/A/1, Singannaguda village, Mulugu Mandal, Medak, Telangana- 502 279
CIN: L01119TG2007PLC053901

Statement of Unaudited Consolidated Financial Results for the Quarter and nine months Ended December 31 2024

(Amount in Indian rupees lakhs, except share data and where otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31 December, 2024	30 September, 2024	31 December, 2023	31 December, 2024	31 December, 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I. Revenue from operations						
(a) Revenue	8,818.91	8,268.76	7,848.41	21,279.12	18,170.01	25,247.36
(b) Other operating income	-	-	-	-	-	-
II. Other income	19.42	49.07	0.18	123.85	2.92	3.56
III. Total Income (I+II)	8,838.33	8,317.83	7,848.59	21,402.97	18,172.93	25,250.92
IV. Expenses:						
(a) Cost of raw materials consumed	8,270.90	4,679.74	4,059.58	15,600.81	10,606.45	16,306.38
(b) Changes in inventories of finished goods and work-in-progress	-2,252.51	1,117.88	737.81	-1,239.94	111.11	-632.52
(c) Employee benefits expense	566.68	570.17	616.33	1,639.16	1,843.13	2,268.46
(d) Finance costs	114.12	155.03	222.97	395.48	657.53	902.60
(e) Depreciation and amortization expense	47.97	46.65	51.77	130.26	152.00	196.34
(f) Other expenses	698.32	714.16	930.07	1,967.70	2,169.53	2,873.39
Total Expenses (IV)	7,445.47	7,283.62	6,618.53	18,493.48	15,539.75	21,914.65
V. Profit/(loss) before exceptional items and tax from continuing operations (III- IV)	1,392.86	1,034.21	1,230.06	2,909.50	2,633.18	3,336.27
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before tax from continuing operations (V-VI)	1,392.86	1,034.21	1,230.06	2,909.50	2,633.18	3,336.27
VIII. Tax expense:						
(a) Current tax	334.58	297.00	339.12	765.79	739.84	903.90
(b) Deferred tax	2.47	59.77	-73.39	-17.27	-109.19	-398.45
Total Tax Expense	337.05	356.78	265.73	748.52	630.65	505.45
IX. Profit/(Loss) for the year from continuing operations	1,055.80	677.43	964.34	2,160.98	2,002.54	2,830.81
X. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
XI. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
Re-measurement gains/ (losses) on defined benefit plans	-1.08	-1.09	-2.07	-3.25	-6.23	-4.34
Tax impact on above items	0.27	0.27	0.52	0.82	1.57	1.09
(ii) Items that will be reclassified to profit or loss						
Other comprehensive income for the year, net of tax	-0.81	-0.82	-1.55	-2.43	-4.66	-3.25
XII. Total Comprehensive Income for the year, net of tax (IX+X+XI)	1,054.99	676.61	962.78	2,158.54	1,997.87	2,827.57
Paid up Equity Share Capital (Face Value Rs.2 per share)	1,800.40	1,800.40	1,254.05	1,800.40	1,254.05	1,800.40
Total Reserves	-	-	-	-	-	17,509.98
Earnings per equity share:-Basic and Diluted(Rs.)						
(Face value of Rs.2/- each) ;						
(a) Basic (in Rs.)	1.17	0.75	1.54	2.40	3.19	4.20
(b) Diluted (in Rs.)	1.17	0.75	1.54	2.40	3.19	4.20

Notes

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on February 11, 2025. The Statutory auditors of the company have carried out limited review of the above results in terms of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the regulation'), as amended.

2. The Unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of the Regulation and other recognised accounting principles generally accepted in India.

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6. Figures for the previous periods/year are re-classified/re-grouped, wherever necessary. The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures of the nine months ended and limited reviewed year to date figures upto the second quarter of the financial year.



For and on behalf of the Board of Directors
Nova Agritech Limited

KIRAN KUMAR A
(Managing Director)
DIN : 08143781

Date : 11-02-2025
Place : Hyderabad.

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of M/s NOVA AGRITECH LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of **NOVA AGRITECH LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **NOVA AGRITECH LIMITED** ('the Company') for the quarter ended December 31, 2024 and the year to date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
 2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the listing Regulations, to the extent applicable.
4. The Statement includes the results of Nova Agritech Limited (Holding Company), Nova Agri Sciences Private Limited (Subsidiary Company) and Nova Agri Seeds Private Limited (Subsidiary Company).



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

Our conclusion is not modified in respect of the above matters.

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060


P Venkata Ratnam

Partner

Membership No: 230675

UDIN: 25230675BMINAT8617



Place: Hyderabad

Date: 11-02-2025



AGRITECH LIMITED

CIN : L01119TG2007PLC053901 GST IN No. : 36AACCN8771A2ZH

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015]

- A) We have reviewed financial statements and the cash flow statement for the quarter ended 31st December, 2024, and that to the best of our knowledge and belief:
- 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B) We confirm that to the best of our knowledge and belief, no transactions entered into by the Company during the quarter ended 31st December, 2024, which is fraudulent, illegal or violation of the Company's code of conduct.
- C) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the Internal Control Systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps that we have taken or propose to take to rectify these deficiencies commensurate with the size of the organization.
- D) We have indicated the below to the Auditors and the Audit Committee.
- 1) significant changes in internal control over financial reporting during the said quarter, if any;
 - 2) significant changes in accounting policies during the said quarter and that the same have been disclosed in the notes to the financial statements; and
 - 3) there are no instances of fraud of which we have become aware and the involvement thereof by the Management or an employee has a significant role in the Company's internal control system over financial reporting.

Date: 11th February, 2025
Place: Hyderabad



M. Srinivasa Rao
Srinivasa Rao Mandalapu
Chief Executive Officer

For Nova Agritech Limited

K. Srinivas Gunupudi
K. Srinivas Gunupudi
Chief Financial Officer

Sy.No. 251/A/1, Singannaguda (V), Mulugu (M), Siddipet (Dist.) - 502 279, Telangana

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+91-9121789789

info@novaagri.in

www.novaagri.in

An ISO 9001:2015 Certified Company

... for better HARVEST

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1) OF SEBI (LODR) REGULATIONS, 2015

In reference to the compliance under Regulation 32(1)(a) & (b) of SEBI (LODR) Regulations, 2015, as required under regulation 32(8) of SEBI (LODR) Regulations, 2015, the Company hereby submits statement of deviation(s) or variation(s) for the quarter ended 31st December, 2024.

a) **Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;**

We, hereby, inform you that there was no deviation in the utilisation of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under regulation 32(1)(a) of SEBI (LODR) Regulations, 2015.

b) **Indicating category-wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable, and the actual utilisation of funds;**

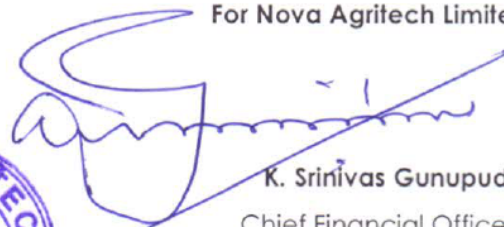
We, hereby, inform that there has been no variation in the use of the proceeds from the objects stated in the prospectus dated 28th January, 2024, issued for Initial Public offering of Securities, and actual utilization of funds, as per regulation 32(1)(b) of SEBI (LODR) Regulations, 2015.

A statement in the format as specified in the SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 is enclosed herewith as **Annexure 'A'**.

Date: 11th February, 2025

Place: Hyderabad



For Nova Agritech Limited

K. Srinivas Gunupudi
Chief Financial Officer

Annexure 'A'

Statement of Deviation/Variation in utilisation of funds raised

Name of listed entity	Nova Agritech Limited
Mode of Fund Raising	Public Issue i.e. Initial Public Offer (IPO)
Date of Raising Funds	29 th January, 2024 (Allotment date)
Amount Raised (INR in Lakhs)	11,200 Lakhs
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Ltd.
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation and the unutilized proceeds of IPO is parked in FDs with Scheduled Banks
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

(INR in Crores)

Original Objects	Modified Objects, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /variation for the quarter according to applicable object	Remarks, if any
Investment in subsidiary, Nova	-	14.20	-	11.77	-	-





AGRITECH LIMITED

CIN : L01119TG2007PLC053901 GST IN No. : 36AACGN8771A2ZH

Agri Sciences Private Limited for setting-up a new formulation plant						
Funding Capital Expenditure by Company, towards expansion of existing formulation plant	-	10.49	-	2.28#	-	#In Q3FY25, the company issued purchase orders worth Rs 7.67 crores towards expansion. However, out of the total amount, only a sum of Rs 2.28 crores is paid until December 31, 2024.
Funding of working capital requirement of the company	-	26.65	-	17.03	-	-
Investment in the subsidiary, Nova Agri Sciences Private Limited, for funding working capital requirements	-	43.36	-	31.09	-	-
General Corporate Purpose	-	6.24	-	6.24	-	As per the Prospectus dated 28.01.2024, the original cost for GCP is mentioned as Rs 3.13 crore. However, the amount was erroneously mentioned as Rs. 3.13 crore as issue related expenses pertaining to offer for sale



						(Rs. 3.11 crore) was considered along with issue related expenses of the Company. However, the same was rectified to Rs. 6.24 Cr and a Corrigendum dated 30.01.2024 was issued in this regard.
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Date: 11th February, 2025
Place: Hyderabad

For Nova Agritech Limited



K. Srinivas Gunupudi
Chief Financial Officer

