

August 1, 2024

**BSE Limited**

P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
BSE scrip code: 543635

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
NSE symbol: PPLPHARMA

**Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir / Madam,

In terms of the Regulations 30 of the SEBI Listing Regulations, we wish to inform that CARE Ratings Limited ('CARE'), has assigned the ratings to Piramal Pharma Limited as per the details given below:

<b>Type of Rating</b>	<b>Rating</b>	<b>Rating Action</b>
Long-term bank facilities	CARE AA-; Positive	Reaffirmed; Outlook revised from Stable
Long-term / short-term bank facilities	CARE AA-; Positive / CARE A1+	Reaffirmed; Outlook revised from Stable
Short-term bank facilities	CARE A1+	Reaffirmed
Issuer rating	CARE AA-; Positive	Reaffirmed; Outlook revised from Stable
Non-convertible debentures	CARE AA-; Positive	Reaffirmed; Outlook revised from Stable
Commercial paper	CARE A1+	Reaffirmed

We request you to take the above information on record.

Thanking you,

Yours truly,

For **Piramal Pharma Limited**

**Tanya Sanish**  
Company Secretary