

July 9, 2024

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 533096**National Stock Exchange of India Limited**

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our previous disclosure dated 27th March 2024, wherein we had informed that Mahan Energen Limited ("**MEL**"), wholly owned subsidiary of Adani Power Limited ("**APL**" or the "**Company**") had entered into a 20-year long-term Power Purchase Agreement ("**PPA**") for 500 MW with Reliance Industries Limited ("**RIL**"), under the Captive User policy as defined under the Electricity Rules, 2005.

One unit of 600 MW capacity of MEL's Mahan thermal power plant, out of its aggregate operating and upcoming capacity of 2800 MW, was designated as the Captive Unit for this purpose. In order to avail of the benefit under the said policy, RIL has to hold a 26% ownership stake in the Captive Unit in proportion to the total capacity of the power plant.

In furtherance of the above, upon completion of all the conditions precedent mentioned under the Investment Agreement dated 27th March 2024, RIL has subscribed to, and MEL has issued and allotted to it 5,00,00,000 "Class B" equity shares with face value of Rs. 10 each, translating to 26% proportionate ownership stake in the Captive Unit.

This allotment will enable RIL to source reliable power supply from the Captive Unit under the exclusive arrangement between the two corporates and demonstrate the advantage of this mutually beneficial arrangement by enhancing MEL's long-term revenue visibility.

Adani Power Limited

"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555
Fax +91 79 2555 7177
info@adani.com
www.adanipower.com



Consequent to this issuance, MEL has now ceased to be a wholly owned subsidiary of APL.

Kindly take the same on record.

Yours faithfully,
For Adani Power Limited

Deepak S Pandya
Company Secretary
Mem. No. FCS-5002

Adani Power Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555
Fax +91 79 2555 7177
info@adani.com
www.adanipower.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421