



Ref: STEX/SECT/2024

August 07, 2024

BSE Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
--	---

Subject: Intimation of proceedings of the 63rd Annual General Meeting of the Members of Cummins India Limited (Company)

Dear Sir/ Madam,

We wish to inform that, the 63rd Annual General Meeting (AGM) of the Company was held on Wednesday, August 07, 2024 at 10:00 A.M. (IST) through Video Conference (VC)/Other Audit Visual Means (OAVM), without the physical presence of the Members at a common venue, in compliance with General Circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circular issued by the Securities and Exchange Board of India.

In accordance with Regulation 30 read with clause 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the AGM.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Membership No.: A25096

Encl.: As above.

(This letter is digitally signed)



SUMMARY OF PROCEEDINGS OF THE 63RD ANNUAL GENERAL MEETING OF CUMMINS INDIA LIMITED HELD ON WEDNESDAY, THE 7TH DAY OF AUGUST 2024, AT 10:00 AM IST THROUGH VIDEO CONFERENCE (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”) FACILITY

The 63rd Annual General Meeting (AGM) of the Members of Cummins India Limited (“the Company”) was held on Wednesday, August 07, 2024 at 10:00 A.M. (IST) through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”) facility, in compliance with General Circular No. 09/2023 dated September 25, 2023 read with General Circular No. 20/2020 dated May 05, 2020 and other circulars issued by Ministry of Corporate Affairs in this regard (“MCA Circulars”), and other applicable provisions of the Companies Act, 2013 (the Act) and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The AGM of the Company was held through VC / OAVM facility, without the physical presence of Members at a common venue. The deemed venue for the 63rd AGM was the Registered Office of the Company.

Ms. Jennifer Mary Bush, Chairperson of the Company, other Directors and KMP’s of the Company joined the meeting through Video Conference from Pune. Further, Ms. Bush Chaired the meeting.

The Chairperson declared that, as confirmed by Company Secretary, the requisite quorum was present through video conference to conduct the Meeting and Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013. It was further informed that the representations under Section 113 of the Companies Act, 2013 had also been received by the Company, including from the Holding Company.

The Chairperson commenced the proceedings of the Meeting and introduced the following Directors to the Members:

1. Mr. Ashwath Ram (DIN: 00149501), Managing Director
2. Mr. Farokh Nariman Subedar (DIN: 00028428), Additional Director - Independent and Chairperson Audit and Compliance Committee
3. Mr. Sekhar Natarajan (DIN: 01031445), Additional Director - Independent and Chairperson of Risk Management Committee
4. Ms. Rama Bijapurkar (DIN: 00001835), Independent Director and Chairperson of Nomination and Remuneration Committee and Corporate Social Responsibility Committee
5. Ms. Rekha (DIN: 08501990), Independent Director
6. Ms. Lira Goswami (DIN: 00114636), Independent Director and Chairperson of Stakeholders Relationship Committee
7. Mr. Donald Jackson (DIN: 08261104), Non-Executive Director



8. Ms. Bonnie Jean Fetch (DIN: 09791477), Non-Executive Director

The Chairperson confirmed the presence of following Key Managerial Personnel(s) of the Company:

1. Mr. Ashwath Ram, Managing Director;
2. Mr. Ajay Patil, Chief Financial Officer; and
3. Ms. Vinaya Joshi, Company Secretary and Compliance Officer.

Chairperson informed that the authorised representatives of the Statutory Auditors, (M/s. Price Waterhouse & Co Chartered Accountants LLP), Secretarial Auditors (M/s. Pramod Shah & Associates), Cost Auditors and Mr. Sanjay Deodhar, Internal Auditor of the Company had also joined the Meeting.

Ms. Vinaya Joshi, Company Secretary and Compliance Officer of the Company, welcomed the Members. The Company Secretary informed the Members that as the Meeting was being held through video conferencing, the provisions for the appointment of proxies by the Members were not applicable and Statutory registers as required under the relevant provisions along with required documents in reference to items in the Notice of the meeting were made available electronically for inspection by the Members during the AGM.

Ms. Joshi informed that the Company had provided remote e-voting facility to Members to cast their votes electronically, on all resolutions mentioned in the AGM notice. Further, the e-voting facility was made available to Members to cast their votes who had not cast their vote electronically and were participating in the meeting, at anytime during the AGM.

The Chairperson informed that, all efforts feasible under the circumstances were indeed made by the Company to enable Members to participate and vote on the resolutions considered at the meeting.

Mr. Ashwath Ram, Managing Director, made a presentation on the performance of the Company during the financial year 2023-24 which *inter-alia* also included Business Highlights, Awards received, Growth Strategy. He further informed about key highlights of the Business Responsibility and Sustainability Report published by the Company for the Financial Year 2023-24 as a part of its Annual Report.

Thereafter, the Chairperson also took notice of the AGM and the explanatory statement thereof, as circulated earlier to all the Members of the Company, as read.

She also informed the Members that, there were no qualifications in the Statutory Auditor's Report and Secretarial Audit Report and the said Reports were considered as read.

Cummins India Limited
Registered Office
Cummins India Office Campus
Tower A, 5th Floor, Survey No. 21, Balewadi
Pune 411 045 Maharashtra, India
Phone +91 20 67067000 Fax +91 20 67067015
cumminsindia.com
cil.investors@cummins.com

CIN : L29112PN1962PLC012276



The Chairperson further informed the Members that the Company had provided remote e-voting facility to cast vote electronically on all resolutions mentioned in the AGM Notice in accordance with the Companies Act, 2013. The remote e-Voting facility was kept open for a period of three days from Sunday, August 04, 2024 (9.00 a.m. IST) to Tuesday, August 06, 2024 (5.00 p.m. IST). It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of 63rd AGM, were transacted at the Meeting:

Sr. No.	Resolutions	Type of Resolution
Ordinary Business		
1.	To consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To consider and adopt the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2024 and the report of the Auditors thereon.	Ordinary
3.	To declare final dividend on equity shares for the Financial Year ended March 31, 2024 and to confirm the payment of interim dividend for the Financial Year 2023-24.	Ordinary
4.	To appoint a Director in place of Mr. Donald Jackson (DIN: 08261104) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
5.	To ratify remuneration payable to the Cost Auditor, M/s. C S Adawadkar & Co., for the Financial Year 2024-25	Ordinary
6.	To approve material related party transaction(s) with Cummins Technologies India Private Limited	Ordinary
7.	To approve material related party transaction(s) with Tata Cummins Private Limited	Ordinary
8.	To approve material related party transaction(s) with Cummins Limited, UK	Ordinary
9.	To approve material related party transaction(s) with Cummins Inc., USA	Ordinary
10.	Appointment of Mr. Sekhar Natarajan (DIN: 01031445) as a Non-Executive Independent	Special



	Director of the Company for a term of five consecutive years.	
11.	Appointment of Mr. Farokh Nariman Subedar (DIN: 00028428) as a Non-Executive Independent Director of the Company for a term of five consecutive years.	Special

The Chairperson informed that, the Board of Directors had appointed Mr. Pramodkumar Ladda (Membership No. FCS 7326 CP No. 8006) Partner of M/s Ladda Bhutada & Associates, Company Secretaries, Pune, as the Scrutinizer to supervise the e-voting process and scrutinize the votes cast through remote e-voting and e-voting facility provided at the Meeting.

Later the floor was opened for registered speakers for question and answer session. Mr. Ashwath Ram, Managing Director answered the questions raised by the Members during the Meeting.

Further, the Chairperson authorized Ms. Vinaya Joshi, Company Secretary and Compliance Officer of the Company, to declare the results of e-voting and upload the results on the Company's website and Stock Exchanges along with the report of the scrutinizer within Statutory timeline.

The Chairperson thanked the Members for attending the Meeting and showing their interest in the Company. The Chairperson announced that 15 dedicated minutes were provided for Members to vote who have not casted their vote through remote e-voting. Thereafter, the Meeting concluded at 11:20 A.M. IST.

For Cummins India Limited,

Vinaya Joshi
Company Secretary and Compliance Officer
Membership No. A25096
(This intimation is digitally signed)