



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 11th February, 2025

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Symbol: SHREEPUSHK	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 539334
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Dear Sir/Madam,

Subject: Press Release on Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2024 - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a Press Release being issued by the Company on the Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2024.

This intimation is also being uploaded on the Company's website at <http://www.shreepushkar.com>.

This is for your information. Kindly take the same on record.

Thanking you.

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Pankaj Manjani

Company Secretary & Compliance Officer

Encl.: as above



.....Stable, Sustainable & Smart Chemistry Company.....



• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers

Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

ZDHC gateway / Registered

Q3 FY25 Revenue from Operations ₹217 Crores; an increase of 24% Y-o-Y

Q3 FY25 PAT ₹ 16 Crores; an increase of 109% Y-o-Y

Q3 FY25 Earnings per Share of ₹ 4.93

Mumbai, 11th February 2025: Shree Pushkar Chemicals & Fertilisers Limited, (“Shree Pushkar” or the “Company”) (BSE: 539334 | NSE: SHREEPUSHK) a leading manufacturer of Dyes, Dye Intermediates and Fertilisers, has announced its Financial Results for the quarter ended 31st December 2024.

Consolidated Financial Performance for Q3 & 9M FY25:

₹ in Crores

Consolidated	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	217.1	174.6	24.3%	175.6	23.6%	586.9	535.4	9.6%
Gross Profit	77.4	59.1	31.1%	67.5	14.7%	211.7	181.9	16.4%
Gross Margin%	35.7%	33.8%		38.4%		36.1%	34.0%	
EBITDA	22.4	14.0	60.9%	19.1	17.6%	59.2	41.9	41.1%
EBITDA Margin%	10.3%	8.0%		10.9%		10.1%	7.8%	
PBT	18.3	11.2	63.8%	15.9	15.1%	49.4	32.4	52.5%
PBT Margin%	8.4%	6.4%		9.1%		8.4%	6.1%	
PAT	15.9	7.6	108.6%	13.3	19.6%	42.1	24.0	75.5%
PAT Margin%	7.3%	4.3%		7.6%		7.2%	4.5%	

Consolidated Volume in MT:

(In MT)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Chemicals	15,147	15,875	(4.6%)	15,510	(2.3%)	46,600	45,889	1.5%
Fertilisers	70,046	46,713	49.9%	60,896	15.0%	2,00,664	1,52,415	31.7%
Total	85,193	62,588	36.1%	76,406	11.5%	2,47,264	1,98,304	24.7%

Consolidated Segmental Revenue in Cr:

(In Cr)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Chemicals	112.9	108.6	3.9%	93.9	20.2%	298.4	290.1	2.9%
Fertilisers	104.2	66.0	57.9%	81.7	27.5%	288.5	245.3	17.6%
Total	217.1	174.6	24.3%	175.6	23.6%	586.9	535.4	9.6%

Other Financial Highlights:

- Non-Lien Deposit facility available of ₹ 146.19 crs

Business Developments:

- The site development of a 3.8 MW_DC solar power facility in Ahilyanagar, Maharashtra, has commenced.
- Construction and site development for Unit 6 in Ratnagiri, Maharashtra are in progress.
- The merger of our wholly-owned subsidiaries, Madhya Bharat Phosphate Private Limited and Kisan Phosphates Private Limited, is expected to create synergies and optimize efficiencies.

Commenting on the performance Mr. Punit Makharia, Chairman and Managing Director said:

"We are pleased to present our Q3 FY25 financial results, demonstrating strong revenue growth and operational improvements. Despite a challenging market environment, we maintained our focus on driving efficiencies and enhancing profitability.

For Q3 FY25, revenue from operations increased by 24% year-on-year to ₹217.1 crore, supported by a strong performance in the Fertiliser division. Profitability improved significantly, with EBITDA rising 61% to ₹22.4 crore, leading to an EBITDA margin expansion from 8.0% in Q3 FY24 to 10.3%. PAT more than doubled to ₹15.9 crore, reflecting a 109% year-on-year increase, with PAT margins improving from 4.3% to 7.3%.

Segment-wise, the Fertiliser division continued its growth trajectory, reporting a 58% increase in revenue and a 50% rise in volumes year-on-year. The Chemicals division delivered stable performance with a 4% revenue growth, showing a sequential improvement of 20% over Q2 FY25.

Our disciplined financial approach remains a priority, with non-lien deposits strengthening to ₹146.19 crore, ensuring financial flexibility for future investments. During the quarter, we invested ₹16.41 crore in capital expenditure across both divisions, reinforcing our commitment to capacity expansion and operational enhancements. Additionally, the merger of our wholly-owned subsidiaries, Madhya Bharat Phosphate Private Limited and Kisan Phosphates Private Limited, is expected to create synergies and optimize efficiencies.

Looking ahead, we continue to prioritize sustainable growth through strategic investments, disciplined capital allocation and operational excellence. Our focus remains on leveraging market opportunities while maintaining a strong financial position to support long-term value creation."

Capex Summary (₹ in Crores) - Completed				
Facility	Location	Division	Status	Rationale
SPCFL: Revamp Unit 1	Ratnagiri, Maharashtra	Chemicals Vertical	Completed Q2FY21	Capacity Expansion
MBPPL: Unit 1 & 2	Deewanganj, Madhya Pradesh	Fertilizers Vertical	Completed Q4FY21	Diversification and Capacity Expansion
SPCFL: 2 Solar Power of 5.2 MWDC each	Ahilyanagar, Maharashtra	Captive Power Consumption	Completed Q1FY23	Under 'Open access scheme' for Unit 1 and 5
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	Completed Q1FY24	Capacity Expansion

Capex Summary (₹ in Crores) - Ongoing				
Facility	Location	Division	Status	Rationale
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	Ongoing	Capacity Expansion
SPCFL: Units 4 and 6	Ratnagiri, Maharashtra	Fertilisers Vertical	Ongoing	Capacity Expansion
Solar Power Plant of 3.8 MWDC	Ahilyanagar, Maharashtra	Captive Power Consumption	Ongoing	Under 'Open access scheme' for Unit
MBBPL	Madhya Pradesh	Fertilizers Vertical	Ongoing	Capacity Expansion

- Successfully completed Capex of ₹174 Crores on a consolidated basis funded through internal accruals
- Further Capex will be directed towards enhancing the capacity of the Chemical business (excluding the acid complex) through backward and forward integration, and the Fertilisers business (on a consolidated capacity basis) through the manufacturing of complementary products. Additional Capex will be directed towards a 3.8 MW DC Solar Power system for captive consumption under the 'Open Access Scheme' of Maharashtra State Electricity Distribution Limited
- During the Q3 FY25, a total Capex of ₹16.41 Crores was incurred towards investments in the chemical and fertilisers verticals
- The Capex will be financed through internal accruals and a Preferential Issue to the Promoter. The company issued 7,11,811 warrants to the promoter, all of which have been fully converted into equity shares, with ₹15.14 Crores received
- Shree Pushkar intends to be net cash positive throughout these strategic investment

Shree Pushkar: Unique Zero Waste Company

Shree Pushkar Chemicals and Fertilisers Ltd (SPCFL)	Kisan Phosphates Pvt. Ltd (KPPL) wholly owned subsidiary	Madhya Bharat Phosphate Pvt. Ltd. (MBPPL) wholly owned subsidiary
Dyes, Dye Intermediates and Fertilisers 5 units in Ratnagiri, Maharashtra 1 Solar Power Plant of 5.2 MWDC in Ahilyanagar, Maharashtra	Single Super Phosphate Animal Health and Nutrition 1 unit in Hisar, Haryana	Single Super Phosphate Animal Health and Nutrition Unit 1 in Deewanganj, Raisen, Madhya Pradesh and Unit 2 in Meghnagar, Jhabua, Madhya Pradesh

Unit 1: Ratnagiri Maharashtra

Unit 2: Ratnagiri Maharashtra

Unit 3: Ratnagiri Maharashtra

Unit 4: Ratnagiri Maharashtra

Unit 5: Ratnagiri Maharashtra

■ SPCFL Target Market
■ KPPL Target Market
■ MBPPL Target Market

Unit 6: Ratnagiri Maharashtra

KPPL
 Hisar, Haryana

MBPPL Unit 1:
 Deewanganj Raisen,
 Madhya Pradesh

MBPPL Unit 2:
 Meghnagar, Jhabua,
 Madhya Pradesh

Solar Power Plant
 Ahilyanagar,
 Maharashtra

ZDHC gateway / Registered



Chemical Brands

Fertilizers

Animal Health & Nutrition Brands

About Shree Pushkar Chemicals and Fertilisers Limited:

Shree Pushkar Chemicals and Fertilisers Limited (SPCFL) (BSE:539334; NSE: SHREEPUSHK) founded in 1993 is an established market leader in Dyes & Dyes Intermediates. SPCFL is a Zero-Waste Chemical company. The company is an integrated Dye manufacturing solution company with a diversified product portfolio of dyestuffs, dye intermediates, acids, Fertilisers and animal feed additives. The company is headquartered in Mumbai with manufacturing facilities in Maharashtra.

For further information, please contact:

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.