



SADHANA NITRO CHEM LIMITED

Date: February 04, 2025

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 506642

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Dear Sir/ Madam,

Sub: Statement of deviation or variation in the use of proceeds raised through the Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Rights Issue. A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757

Encl. As above

Corporate Office
10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address
47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office
Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA



SADHANA NITRO CHEM LIMITED

Statement on Deviation/ Variation in utilisation of funds raised

Particulars	Remarks
Name of the listed entity	Sadhana Nitro Chem Limited
Mode of fund raising	Rights Issue
Date of raising funds	October 11, 2024
Amount raised	Rs.49.91 Crores
Report filed for quarter ended	December 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a deviation/ variation in use of funds raised?	No
If yes. Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, date of shareholders' approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments for the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation on for the quarter according to applicable object	Remarks, if any
Financing the acquisition of a 126 acre plot of land AND Issue related expenses	Not Applicable	Rs.49.91 Crores	Not Applicable	Rs.20.39 Crores	Not Applicable	No Deviation

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

FOR SADHANA NITROCHEM LIMITED

Abhishek Asit Javeri
Managing Director
DIN:00273030

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