

**KRANTI INDUSTRIES LIMITED**

Date: October 23, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 542459
Scrip Symbol: KRANTI

Respected Sir/Madam,

Subject: Outcome of the Meeting of Board of Directors of the Company held on Wednesday, October 23, 2024 pursuant to Regulation 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the Board of Directors of the Company at their meeting held on Wednesday, October 23, 2024 (i.e. today) *inter alia*, have considered and approved, the following key item of business.

ALLOTMENT OF FULLY CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS

Pursuant to the approval of the Board of Directors at its meeting held on August 14, 2024 and approval of the members of the Company at their Annual General Meeting held on September 12, 2024 and pursuant to In-principle approval granted by BSE Limited vide its letter dated October 09, 2024 and upon receipt of an amount aggregating to ₹3,20,00,000/- (Rupees Three Crores Twenty Lakhs only) at the price of ₹20/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company, has considered and approved the Allotment of 16,00,000 (Sixteen Lakh) warrants on preferential basis at an issue price [including the warrant subscription price (₹20/-per warrant)] of ₹80/- each (Rupees Eighty only) aggregating to ₹12,80,00,000/- (Rupees Twelve Crore Eighty Lakhs only), to certain non-promoter persons/ entities ('Allottees') (as per the list enclosed marked as **Annexure A**).

Each of the Warrant, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹60/- per warrant (being 75% of the issue price per warrant) from the Allottees to exercise of conversion option against each such warrant.



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Please note that meeting of the Board of Directors commenced at 11:30AM and concluded at 12:30 PM by giving vote of thanks.

Kindly take the above information on your records.

Thanking You.

For and on Behalf of

KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary & Compliance Officer

Membership No.: A67126

Encl: As mentioned above



**KRANTI INDUSTRIES LIMITED****Annexure A****List of Allottees**

Sr. No	Name of the Allottee	Class of Subscriber	No of Warrants Allotted
1	Evolution Capital Advisory Services Private Limited	Non-Promoter/ Public	15,00,000 (Fifteen Lakh)
2	Ms. Premlata Dinesh Solanki	Non-Promoter/ Public	1,00,000 (One Lakh)

