



Date: June 17, 2024

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 538734

Subject: Outcome of Meeting of Board of Directors held on June 17, 2024.

Reference: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('**Listing Regulations**'), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, June 17, 2024 at 3:25 P.M. has *inter alia* considered and approved the following matters:

1. Proposal for expanding the Company's operations globally by establishing Wholly Owned Subsidiary at Singapore, subject to necessary statutory/regulatory approvals as may be required in this regard.
2. Re-appointment of M/s PricewaterhouseCooper Private Limited as an Internal Auditors of the Company and its material subsidiaries Allygrow Technologies Private Limited and Allygram Systems and Technologies Private Limited for the further term of one year i.e. for FY 2024-25.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as an **Annexure 1**; and **Annexure 2**.

The meeting of the Board of Directors of the Company commenced at 3:25 PM and concluded at 3:45 PM.

For Ceinsys Tech Limited

Pooja Karande
Company Secretary &
Compliance Officer
M. No. A54401

Enclosure: As above

Annexure - 1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particular	Details
Name of the target entity, details in brief such as size, turnover etc.:	Name of the proposed subsidiary: Ceinsys Tech (Singapore) Pte. Ltd or CS Tech (Singapore) Pte. Ltd. or CS Global Tech (Singapore) Pte. Ltd or a similar name as may be available. Size/Turnover: Not Applicable since the Company is proposed to be incorporated.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed Company would be a Wholly Owned Subsidiary (WOS) and hence a related party, post incorporation. The initial subscription payable by the Company to the new WOS will not fall within related party transactions.
Industry to which the entity being acquired belongs;	NA. We are not proposing to acquire existing Company. The proposal is to set up a WOS at Singapore
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed subsidiary company to be incorporated in Singapore shall carry out business in the field of IT/ ITES and related services.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to the new WOS will be Singapore \$ 10,000 divided into 10,000 shares of Singapore \$ 1 each aggregating to Singapore \$ 10,000 (Equivalent to appx. INR 6,17,500)
Percentage of shareholding / control acquired and / or number of shares acquired;	100%(proposed)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the company is yet to be incorporated.

Annexure-2

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of Auditor	PricewaterhouseCoopers Private Limited (PwC)
Reason for Change viz., appointment, resignation, removal, death or otherwise	The tenure of PwC as an Internal Auditor of the Company and its material subsidiaries - Allygrow Technologies Private Limited and Allygram Systems and Technologies Private Limited was upto March 31, 2024. Therefore, to comply with the provisions of Companies Act, 2013 and Listing Regulations, the Company has re-appointed PwC as an Internal Auditors of the Company and its material subsidiaries - Allygrow Technologies Private Limited and Allygram Systems and Technologies Private Limited for the further term of one year i.e. for FY 2024-25 with effect from April 1, 2024 till March 31, 2025
Date of Appointment	June 17, 2024
Brief profile	PwC is among the leading professional services networks across the globe. It has been there for 125+ years in India with end-to-end Assurance, Advisory and Tax capabilities. PwC service India's top companies Internal Auditors in almost every industry vertical. PwC has 9 regional offices and 2000+ risk professionals across India.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable