



SARVESHWAR FOODS LIMITED

CIN :L15312JK2004PLC002444

Regd. Off. : Sarveshwar House, Below Gumat, Jammu, (J&K) – 180001

E-mail : cs@sarveshwarrice.com

Contact No. : 01923-220962

Ref no.:

Date:

Date:16TH October, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
PhirozeeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: SARVESHWAR

Scrip Code : 543688

Dear Sir/Madam

SUB: NIL STATEMENT ON DEVIATION OR VARIATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE.

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP} etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of fully Convertible Warrants.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter and half year ended September 30th, 2024 is given in "Annexure A" .

Kindly take the above stated information on record and oblige.

For & On Behalf of
SARVESHWAR FOODS LIMITED

Sadhvi Sharma
Company Secretary & Compliance Officer



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Annexure A

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	Sarveshwar Foods Limited
Mode of Fund Raising	Preferential Issue:- <ul style="list-style-type: none">Allotment of Fully Convertible warrants
Date of Raising Funds	Approved by the Board of Directors on 25 th July,2024 (allotment date)and Shareholders in the Extra Ordinary General meeting Held on 16 th March,2024.
Amount Raised	Preferential issue amounting of Rs98.94 Crores, the Company received 24.73 Crores (25% as subscription money) as on the quarter ended September 30, 2024
Report filed for Quarter ended	30 th September,2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments



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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
(a) working capital requirements (b) capital expenditure (c) any other cost incurred towards the objects of the Company (d) financing of business opportunities, strategic initiatives; (e) general corporate purpose; and (f) issue related expenses	Not Applicable	24.73 Cr	Nil	24.73 Cr	Nil	Note 1

Note 1: The Company has received Rs.24.73 Crores as subscription money of Convertible warrant into equity issued on preferential basis, full amount has been utilised for above objects as on September 30, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For & On Behalf of

SARVESHWAR FOODS LIMITED

Sadhvi Sharma

Company Secretary & Compliance Officer