



October 25, 2024

IGAL/SECT/10-24/7

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra – (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

Symbol: INDIGO

Scrip Code: 539448

Subject: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Board of Directors of the Company in its meeting held on Friday, October 25, 2024, *inter-alia*, considered and approved the following:

(a) Unaudited standalone and consolidated financial results (“Financial Results”) for the quarter and half year ended September 30, 2024.

In this regard, please find enclosed:

- i. Unaudited Financial Results along with the Limited Review Reports thereon issued by M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors.
- ii. Copies of investor presentation and press release.

(b) Investment of upto INR 295 crore in IndiGo Ventures Fund – I (a scheme of InterGlobe Aviation Ventures (Category – II, Alternate Investment Fund – AIF Trust). The details of the transaction are enclosed.

The Board meeting commenced at 01:30 p.m. (IST) and concluded at 03:35 p.m. (IST). The above is for your information and record.

Thanking you,

For InterGlobe Aviation Limited

Neerja Sharma
Company Secretary and Chief Compliance Officer

Encl: As above

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905, F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122022, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

goindigo.in



Details as required under Regulation 30 of SEBI Regulations in respect of the investment:

Details	Particulars
Name of the target entity, details in brief such as size, turnover etc.	IndiGo Ventures Fund – I (Scheme), (a scheme of InterGlobe Aviation Ventures (Category – II, Alternate Investment Fund – AIF Trust) Turnover: Nil, as the Scheme has been recently approved by SEBI and is yet to commence investing activity.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	InterGlobe Aviation Ventures is controlled by InterGlobe Aviation Ventures LLP, wherein InterGlobe Aviation Limited (“the Company”) along with its wholly owned subsidiary is 100% partner. Therefore, the said investment in the Scheme by the Company would fall under related party transaction(s). Promoters/promoter group of the Company have no interest in the said investment of INR 295 crore by the Company. However, promoter/promoter group companies may invest in future in the same Scheme. The proposed investment is at arm’s length.
Industry	Registered with SEBI as Category II Alternate Investment Fund (AIF)
Objects and impact of acquisition (including but not limited to the disclosure of reasons for acquisition of target entity)	The Company proposes to invest INR 295 crore in the Scheme. The Scheme will primarily invest in equity of start-ups in pre-series A, Series A and Series B stages. The focus sectors will be Aviation & Allied sectors.
Brief details of any government or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	The contribution agreement will be executed in FY25. The investment amount will be drawn by the Scheme, over the next 3-4 years, through multiple tranches.

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<p>Consideration - whether cash consideration or share swap or any other form and details of the same;</p>	<p>Cash consideration</p>						
<p>Cost of acquisition and/or the price at which the shares are acquired</p>	<p>The Company has agreed to acquire units of the Scheme at face value of INR 100,000 per unit as specified in Private Placement Memorandum of the Scheme.</p>						
<p>Percentage of shareholding/ control acquired</p>	<p>The Company proposes to invest Rs. 295 crore into the Scheme.</p> <p>InterGlobe Aviation Ventures LLP, in capacity of Sponsor to the Scheme, will invest Rs. 5 crore in accordance with SEBI (Alternative Investment Funds) Regulations 2012.</p> <p>The target Corpus of the Fund is up to Rs. 300 crore with a green shoe option of up to Rs. 300 crore exercisable at the discretion of the Investment Manager.</p> <p>The Scheme is a close ended scheme and therefore the percentage holding of the Company can only be determined at the time of final closing of Scheme.</p>						
<p>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information</p>	<p>IndiGo Ventures Fund – I, registered with SEBI as Category II AIF Scheme, in India under SEBI (Alternative Investment Funds) Regulations, 2012.</p> <p>The Scheme has been recently approved by SEBI and is yet to commence investing activity.</p> <p>Last three years turnover (INR Cr.)</p> <table border="1" data-bbox="743 1476 1352 1551"> <thead> <tr> <th>2023-24</th> <th>2022-23</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	2023-24	2022-23	2021-22	NA	NA	NA
2023-24	2022-23	2021-22					
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