



August 05, 2024

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001

Scrip Code: 531273

Dear Sir/Ma'am,

**SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON MONDAY, AUGUST 05, 2024**

In continuation of our letter dated July 29, 2024 this is to inform that the Board of Directors of the Company, at its meeting held today, has inter alia, considered and approved the following businesses:

1. Approved the Unaudited Financial Results for the quarter and three months ended on June 30, 2024 along with the Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Approved the Board's Report for the year ended March 31, 2024 along with the Annexures, Corporate Governance Report and Management's Discussion and Analysis Report.
3. Approved the Notice of the 30<sup>th</sup> Annual General Meeting.

The Board Meeting commenced at 03:00 P.M. and concluded at 04:10 P.M.

We request you to kindly take the same on your records.

Thanking you,  
Yours Faithfully,

For, **RADHE DEVELOPERS (INDIA) LIMITED,**

**KHYATI K PATEL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
M.No.-A53258

**RADHE DEVELOPERS (INDIA) LIMITED**

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad- 380058, Gujarat-India.  
CIN: L45201GJ1995PLC024491      Email: info@radheinfra.com      Website: www.radhedevelopers.com





**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024**

( in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	20.00	429.41	124.69	676.47
2	Other Income	Nil	15.41	(14.21)	1.81
3	<b>Total Revenue (1+2)</b>	<b>20.00</b>	<b>444.82</b>	<b>110.48</b>	<b>678.28</b>
4	<b>Expenses</b>				
	Cost of material consumed	4.73	54.40	128.42	643.48
	Purchase of stock-in-trade	Nil	Nil	Nil	Nil
	Changes in inventories of finished goods, work-in-progress and stock in trade	(34.02)	49.86	(189.37)	(667.27)
	Employee benefit Expenses	29.51	40.91	40.28	168.34
	Finance Costs	23.93	51.18	4.48	66.58
	Depreciation and amortisation expenses	18.37	19.74	22.92	96.87
	Construction Expenses	56.77	237.68	103.01	490.21
	Other expenses	23.03	72.16	58.75	335.44
	<b>Total Expenses (4)</b>	<b>122.33</b>	<b>525.93</b>	<b>168.50</b>	<b>1133.66</b>
5	<b>Profit / (Loss) before exceptional items and tax (1-4)</b>	<b>(102.33)</b>	<b>(81.11)</b>	<b>(58.02)</b>	<b>(455.38)</b>
6	Exceptional items	Nil	Nil	Nil	Nil
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(102.33)</b>	<b>(81.11)</b>	<b>(58.02)</b>	<b>(455.38)</b>
8	<b>Tax expense</b>				
	Current Tax	Nil	16.59	Nil	16.59
	Deferred Tax	(0.47)	1.48	(4.90)	(9.36)
9	<b>Profit / (Loss) for the period from continuing operations</b>	<b>(101.86)</b>	<b>(99.18)</b>	<b>(53.12)</b>	<b>(462.61)</b>
10	Profit / (Loss) from discontinued operations	Nil	Nil	Nil	Nil
11	Tax Expense of discontinued operations	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinued operations (after tax) (10-	Nil	Nil	Nil	Nil
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>(101.86)</b>	<b>(99.18)</b>	<b>(53.12)</b>	<b>(462.61)</b>
14	<b>Other Comprehensive Income</b>				
	a. Items that will not be reclassified to profit or loss (Net	Nil	0.95	Nil	0.95
	b. Items that will be reclassified to profit or loss (Net of	Nil	Nil	Nil	Nil
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>(101.86)</b>	<b>(98.23)</b>	<b>(53.12)</b>	<b>(461.66)</b>
16	<b>Earnings per equity share (for continuing operation)</b>				
	Basic	(0.02)	(0.02)	(0.01)	(0.09)
	Diluted	(0.02)	(0.02)	(0.01)	(0.09)
17	<b>Earnings per equity share (for discontinued operation)</b>				
	Basic	-	-	-	-
	Diluted	-	-	-	-
18	<b>Earnings per equity share (for continuing &amp; discontinued operation)</b>				
	Basic	(0.02)	(0.02)	(0.01)	(0.09)
	Diluted	(0.02)	(0.02)	(0.01)	(0.09)
	Paid-up equity share capital (Face value of Rs 1 each)	5035.98	5035.98	5035.98	5035.98
	Other Equity excluding Revaluation Reserve	Nil	Nil	Nil	Nil

**RADHE DEVELOPERS (INDIA) LIMITED**

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad- 380058, Gujarat-India.  
 CIN: L45201GJ1995PLC024491      Email: info@radheinfra.com      Website: www.radhedevlopers.com







**NOTES:**

1. The aforesaid Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Monday, August 5, 2024 are available on the Company's website [www.radhedevelopers.com](http://www.radhedevelopers.com) and on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)). The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results;
2. The aforesaid Financial Results for the quarter ended June 30, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
3. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the Company fall under the Construction business which is considered to be the only reportable segment by the management.
4. The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

For, RADHE DEVELOPERS (INDIA) LIMITED



ASHISH P. PATEL

MANAGING DIRECTOR & CEO

DIN: 00228026

DATE: AUGUST 05, 2024

PLACE: AHMEDABAD

**RADHE DEVELOPERS (INDIA) LIMITED**

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad- 380058, Gujarat-India.  
CIN: L45201GJ1995PLC024491 Email: [info@radheinfra.com](mailto:info@radheinfra.com) Website: [www.radhedevelopers.com](http://www.radhedevelopers.com)



## LIMITED REVIEW REPORT

Review report to:

The Board of Directors

Radhe Developers (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Radhe Developers (India) Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:

1. No provision has been made in the quarterly results for gratuity, which is not in accordance with Indian Accounting Standard 19.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> June, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For, Shah & Jhalawadia  
Chartered Accountants  
FRN: 0140590W



*Paurav Shah*

CA Paurav Shah

Partner

M No: 122910

UDIN: 24122910BKAVQK3816

Date: 05/08/2024  
Place: Ahmedabad