

December 11, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: PEL

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip code: 500302

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Pursuant to Regulation 30 of the SEBI Listing Regulations, on April 26, 2024, we had informed the stock exchanges about the order received from the Commissioner of Income Tax, Appeal, Mumbai ('Order') levying a penalty of Rs.1.5 lakh under Section 271B of the Income Tax Act, 1961, for the assessment year 2012-13, in the matter of Paramount Pharma Private Limited, which is merged with the Company.

We wish to update that the Company had filed an appeal with Income Tax Appellate Tribunal and the Company is now in receipt of an order stating that Penalty under Section 271B of the Act is not leviable. The order dated April 25, 2024, passed by the Commissioner of Income Tax, Appeal, Mumbai has been set aside and the Assessing Officer has been directed to delete the penalty of Rs.1.5 lakh levied under Section 271B of the Income Tax Act, 1961.

Request you to please take the above on record and oblige.

Thanking you.

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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