

August 1, 2024

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC</b>
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Dear Sir/ Madam

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”) we wish to inform that SEBI has issued an Order dated July 30, 2024 under Section 15-I of Securities and Exchange Board of India Act, 1992, and Rule 5 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995.

In this regard, please find below disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations.

Sr. No.	Particulars	Remarks/updates
1	Name of the authority	Securities and Exchange Board of India (SEBI)
2	Nature and details of the action(s) taken, initiated or order(s) passed;	SEBI Adjudication Officer has levied a penalty of Rs. 3,00,000/-
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The said SEBI Order dated July 30,2024 has been received by the Company from SEBI vide its email dated August 01, 2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>The SEBI SCN alleged that incorrect State was uploaded in UCC database of MCX for 18 clients as SIKKIM and consequently the possible violation of Stamp Duty Act and misuse of the exemption available to Sikkim domiciled residents for the period July 01, 2020 to June 30, 2022. In this regard we have submitted our response as under:-</p> <p>i. That out of the 18 clients, 12 clients were uploaded in the UCC database prior to the gazette notification dated August 19, 2020 issued by the Ministry of Finance directing not to collect stamp duty for the state of Sikkim.</p> <p>ii. These instances of incorrect mapping of states were purely unintentional and transpired due to technical/venial error in incorrect mapping of States provided in the Pincode State master file issued by MCX. MCX had already collected the differential Stamp Duty and also levied a penalty of Rs. 1,80,000/- plus GST for those instances.</p>

IIFL Securities Limited

Corporate Identity Number: L99999MH1996PLC132983

		As per the present order the Adjudication Officer has again levied a penalty of Rs. 3,00,000/- for which we are in consultation with our lawyers for further course of action.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Apart from monetary penalty there is no impact.

Kindly take the above on your record.

**For IIFL Securities Limited**

**Meghal Shah**  
**Company Secretary**