

VALUE INDUSTRIES LIMITED

March 12, 2025

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500945	The Secretary Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059 Symbol: VALUEIND
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Sub: Details of Voting Results and Scrutinizers Report with respect to the Adjourned 36th Annual General Meeting of the Company held on Tuesday, March 11, 2025.

Dear Sir / Madam,

We are pleased to submit herewith the following with respect to the Adjourned 36th Annual General Meeting (“AGM”) of the Company held on Tuesday, March 11, 2025:

- 1) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**Annexure A**).
- 2) Report of the Scrutinizer dated March 12, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (**Annexure B**).

As per the consolidated Scrutinizer's Report dated March 12, 2025, all the resolutions mentioned in the Notice of AGM were passed by the Members of the Company with requisite majority.

The above is also being displayed on the notice board of the Company at its Registered Office, the Company's website at www.valueind.in and on the website of Central Depository Services (India) Limited at www.evotingindia.com.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

For VALUE INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process
by NCLT order dated 5th September, 2018 read with Orders dated
8th August, 2019 and 25th September, 2019)

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ABHIJIT
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ABHIJIT GUHATHAKURTA

Resolution Professional of 13 Videocon Group Companies under Consolidated Corporate Insolvency Resolution Process

Insolvency Professional - Regn.No.: IBBI/IPA-003/IP-N000103/2017-2018/11158

Registered Address:

Flat No. 701, A Wing, Satyam Springs, CTS No.272A/2/1,

Off BSD Marg, Deonar, Mumbai- 400 088.

E-mail: aguhat@hotmail.com

VALUE INDUSTRIES LIMITED

Correspondence Address:

Deloitte India Insolvency Professionals LLP,
One International Centre, Tower 3, 32nd Floor, Senapati Bapat
Marg, Elphinstone Road (West), Mumbai 400013, India.

E-mail: inrpvil@deloitte.com

Please email your responses to inrpvil@deloitte.com

Encl.: As above.

VALUE INDUSTRIES LIMITED

RESULTS OF THE MEETING				
Sr. No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1	To receive, consider and adopt the Audited Statement of Profit and Loss for the Financial Year ended March 31, 2024 and the Balance Sheet as at that date together with the Cash Flow Statement and notes and annexures thereto, and the Reports of the Directors and Auditors thereon.	Ordinary	Remote e-voting and Poll Voting at AGM	Passed with requisite majority
2	To appoint Mr. Amol Ashok Mandlik (DIN: 10367846), who retires by rotation as a Director.	Ordinary	Remote e-voting and Poll Voting at AGM	Passed with requisite majority

Ordinary Business

ITEM No.1: Ordinary Resolution	To receive, consider and adopt the Audited Statement of Profit and Loss for the Financial Year ended 31st March, 2024 and the Balance Sheet as at that date together with the Cash Flow Statement and notes and annexures thereto, and the Reports of the Directors and Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting		-	-	-	-	-	-
	Poll Voting at the AGM	1,83,22,416	35,13,840	19.18%	35,13,840	-	100.00%	-
	Postal Ballot		-	-	-	-	-	-
	Total	1,83,22,416	35,13,840	19.18%	35,13,840	-	100.00%	-
Public Institutions	Remote E-Voting		-	-	-	-	-	-
	Poll Voting at the AGM	9,65,630	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	9,65,630	-	-	-	-	-	-
Public Non Institutions	Remote E-Voting		17,486	0.09%	17,081	405	97.68%	2.32%
	Poll Voting at the AGM	1,98,97,629	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	1,98,97,629	17,486	0.09%	17,081	405	97.68%	2.32%
TOTAL		3,91,85,675	35,31,326	9.01%	35,30,921	405	99.99%	0.01%

ITEM No.2: Ordinary Resolution	To appoint Mr. Amol Ashok Mandlik (DIN: 10367846), who retires by rotation as a Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting		-	-	-	-	-	-
	Poll Voting at the AGM	1,83,22,416	35,13,840	19.18%	35,13,840	-	100.00%	-
	Postal Ballot		-	-	-	-	-	
	Total		1,83,22,416	35,13,840	19.18%	35,13,840	-	100.00%
Public Institutions	Remote E-Voting	9,65,630	-	-	-	-	-	-
	Poll Voting at the AGM		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total	9,65,630	-	-	-	-	-	-
Public Non Institutions	Remote E-Voting	1,98,97,629	17,486	0.09%	17,081	405	97.68%	2.32%
	Poll Voting at the AGM		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total	1,98,97,629	17,486	0.09%	17,081	405	97.68%	2.32%
TOTAL		3,91,85,675	35,31,326	9.01%	35,30,921	405	99.99%	0.01%

SCRUTINIZERS' REPORT- COMBINED**Consolidated Report of Scrutinizer on Remote E-Voting and Voting by Poll at the
Adjourned 36th Annual General Meeting**

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Company (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standard - 2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India]

To,

The Chairman of Adjourned 36th Annual General Meeting for the FY 2023-24 (*originally scheduled on Tuesday, 4th March 2025 at 11:15 a.m.*) of the Members of Value Industries Limited (Company under Corporate Insolvency Resolution Process) (herein after the "Company"), held on Tuesday, 11th March 2025 at 11:15 a.m. (IST) at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chittegaon Taluka Paithan Dist. Aurangabad-431105 (Maharashtra).

Dear Sir,

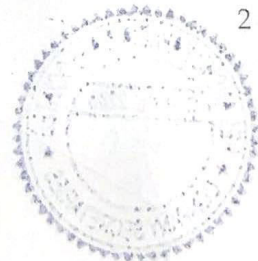
Re: Scrutinizers' Report on remote e-voting and voting by poll in terms of provisions of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard-2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, for the Adjourned 36th Annual General Meeting of Value Industries Limited ('the Company') held on Tuesday, 11th March 2025 at 11:15 a.m. (IST) at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chittegaon Taluka Paithan Dist. Aurangabad-431105 (Maharashtra).

1. I, Hemanshu Kapadia, Practicing Company Secretary (C.P. No.: 2285, Membership No.: F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed as the Scrutinizer by the Resolution Professional of Value Industries Limited ('the Company') for the purpose of scrutinizing the remote e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 ('the Rules'), the Secretarial Standard-2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. The Company had availed the remote e-voting facility provided by Central Depository Services Limited ('CDSL') for conducting the remote e-voting by the Members of the Company. The remote e-voting remained open from Saturday, 1st March 2025 at 9:00 a.m. (IST) to Monday, 3rd March 2025 at 5:00 p.m. (IST) and the remote e-voting platform was blocked thereafter.



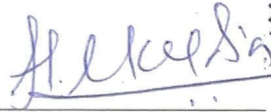
3. On the basis of the votes exercised by the Members of the Company through remote e-voting, I have issued separate Scrutinizer's Report dated 12th March 2025 on the remote e-voting.
4. Under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014, and in terms of the SS-2, we, Hemanshu Kapadia, Practicing Company Secretary (C.P. No.: 2285, Membership No.: F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai and Mr. Manthan Desai, Authorised Representative of CE India Limited, Member of Value Industries Limited ('the Company') having DP-Client Id IN30045013795138, have been appointed as the Scrutinizers by the Chairman of the Adjourned 36th Annual General Meeting ('36th AGM') to conduct the poll process in a fair and transparent manner on all the resolutions of the 36th AGM of the Members of the Company, held on Tuesday, 11th March 2025, at 11:15 a.m. (IST) at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chittegaon Taluka Paithan Dist. Aurangabad-431105 (Maharashtra).
5. We have issued separate Scrutinizers' Report dated 12th March 2025 on the poll taken on all the resolutions contained in the notice to the 36th AGM of the Company.
6. As requested by the Management of the Company, we hereby submit our combined report on the result of e-voting together with that of Poll as under with brief description of resolutions. Kindly refer to the notice of the 36th AGM of the Company for the complete details of resolutions.

Item of Notice	No. of votes cast- in favour	No. of votes cast- against	No. of invalid votes cast	% of valid votes cast in favour	% Of valid votes cast against
I. Ordinary Business:					
1. To receive, consider and adopt the Audited Statement of Profit and Loss for the Financial Year ended 31 st March, 2024 and the Balance Sheet as at that date together with the Cash Flow Statement and notes and annexures thereto, and the Reports of the Directors and Auditors thereon (Ordinary Resolution).	35,30,921	405	-	99.99	0.01
2. To appoint Mr. Amol Ashok Mandlik (DIN: 10367846), who retires by rotation as a Director (Ordinary Resolution).	35,30,921	405	-	99.99	0.01

7. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting and poll on all the resolutions contained in the Notice of the 36th AGM of the Members of the Company. Our responsibility as scrutinizers for the e-voting process and for poll at the 36th AGM is restricted to make Scrutinizers' Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting, and at the time of poll taken at the 36th AGM.

Thanking you,
Yours sincerely,




Hemanshu Kapadia
Practicing Company Secretary
Scrutinizer
Peer Review Number: 1620/2021
C.P. No.: 2285
Membership No.: F3477
UDIN: F003477F004090373

Date: 12th March, 2025
Place: Mumbai

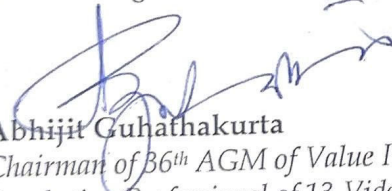


Manthan Desai
Authorised Representative of CE India Ltd.
Member Scrutinizer for Poll
DP-Client Id: IN30045013795138

Date: 12th March, 2025
Place: Mumbai

Acknowledge receipt of the same

For Value Industries Limited,
*(A Company under Corporate Insolvency Resolution Process
by NCLT Order dated 5th September 2018 read with Orders
dated 8th August 2019 and 25th September 2019)*



Abhijit Guhathakurta
Chairman of 36th AGM of Value Industries Limited &
Resolution Professional of 13 Videocon Group Companies
under Consolidated Corporate Insolvency Resolution Process
No. IBBI/IPA-003/IP/N000103/2017-18/11158

Date: 12th March, 2025
Place: Mumbai





HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

SCRUTINIZERS' REPORT ON E-VOTING

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standard - 2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India]

To,

The Chairman of Adjourned 36th Annual General Meeting for the FY 2023-24 (*originally scheduled on Tuesday, 4th March, 2025, at 11:15 a.m.*) of the Members of Value Industries Limited (Company under Corporate Insolvency Resolution Process) (herein after the "Company") (CIN L99999MH1988PLC046445), held on Tuesday, 11th March 2025, at 11:15 a.m. (IST) at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chitegaon Taluka Paithan Dist. Aurangabad-431105 (Maharashtra).

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (C.P. No.: 2285, Membership No.: F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Resolution Professional of Value Industries Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 ('the Rules'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, on the resolutions provided in the notice to the Adjourned 36th Annual General Meeting ('36th AGM') of the Members of the Company, held on Tuesday, 11th March, 2025, at 11:15 a.m. (IST) at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chitegaon, Taluka Paithan Dist. Aurangabad-431105 (Maharashtra).
2. The Management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolutions provided in the Notice to the 36th AGM of the Members of the Company. My responsibility as the Scrutinizer for the remote e-voting process is restricted to prepare a Scrutinizer's report of the votes cast 'in favour' or 'against' the resolutions stated above, based on the reports generated from the e-voting system provided by CDSL ('CDSL'), the authorized agency to provide remote e-voting facilities and engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. The remote e-voting period remained open from Saturday, 1st March 2025 at 9:00 a.m. (IST) to Monday, 3rd March 2025 at 5:00 p.m. (IST).



- ii. The Members of the Company as on the 'cut-off' date (record date) for the purpose of e-voting i.e. Tuesday, 25th February 2025 were entitled to vote on the resolutions as set out in the notice of the 36th AGM of the Company.
- iii. The E-voting platform was blocked on Monday, 3rd March 2025 after 05:00 p.m. (IST) and the votes cast were unblocked on Tuesday, 11th March, 2025, in the presence of two witnesses, Ms. Preeti Bhangle and Ms. Diksha Gupta, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- iv. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted 'in favour' or 'against' each of the resolutions that were put to vote at the 36th AGM of the Company, were generated from the e-voting website of CDSL and based on such reports generated, the result of the e-voting is annexed herewith and is part of this Report.

I. Ordinary Business:

(a) Resolution No. 1: To receive, consider and adopt the Audited Statement of Profit and Loss for the Financial Year ended 31st March, 2024 and the Balance Sheet as at that date together with the Cash Flow Statement and notes and annexures thereto, and the Reports of the Directors and Auditors thereon (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
5	17,081	97.68%

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
3	405	2.32%

(iii) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

(b) Resolution No. 2: To appoint Mr. Amol Ashok Mandlik (DIN: 10367846), who retires by rotation as a Director (Ordinary Resolution):

(iv) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
5	17,081	97.68%



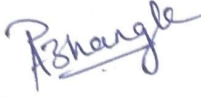
(v) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast on e-voting
3	405	2.32%

(vi) Invalid votes:

Total number of Members whose votes were declared invalid.	Total number of votes cast by them on e-voting
0	0

Signature of Witnesses:

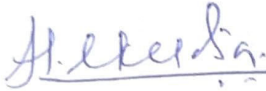


Name: Ms. Preeti Bhangle



Name: Ms. Diksha Gupta

Thanking you,
Yours sincerely,



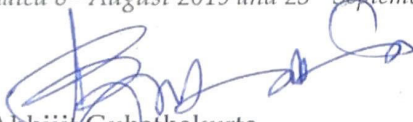
Hemanshu Kapadia
Scrutinizer
Practicing Company Secretary
Peer Review No. 1620/2021
C.P. No.: 2285
Membership No.: F3477
UDIN: F003477F004090329

Date: 12th March 2025

Place: Mumbai

Acknowledge receipt of the same

For Value Industries Limited,
*(A Company under Corporate Insolvency Resolution Process
by NCLT Order dated 5th September 2018 read with Orders
dated 8th August 2019 and 25th September 2019)*


Abhijit Guhathakurta
Chairman of 36th AGM of Value Industries Limited &
Resolution Professional of 13 Videocon Group Companies
under Consolidated Corporate Insolvency Resolution Process
No. IBBI/IPA-003/IP/N000103/2017-18/11158

Date: 12th March 2025

Place: Mumbai



FORM MGT-13
SCRUTINIZERS' REPORT (ON POLL AT AGM)
[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of
the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of Adjourned 36th Annual General Meeting for the FY 2023-24 (*originally scheduled on Tuesday, 4th March 2025, at 11:15 a.m.*) of the Members of Value Industries Limited (Company under Corporate Insolvency Resolution Process) (herein after the "Company") (CIN L99999MH1988PLC046445), held on Tuesday, 11th March 2025, at 11:15 a.m. (IST) at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chittegaon Taluka Paithan Dist. Aurangabad-431105 (Maharashtra).

Dear Sir,

We, Hemanshu Kapadia, Practicing Company Secretary (C.P. No.: 2285, Membership No.: F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai and Mr. Manthan Desai, Authorised Representative of CE India Limited, Member of the Value Industries Limited ('the Company') having DP-Client Id IN30045013795138, were appointed as the Scrutinizers by the Chairman of the Adjourned 36th Annual General Meeting ('36th AGM') of the Company for the purpose of the poll taken on the resolutions mentioned in the notice of the 36th AGM of the Company held on Tuesday, 11th March 2025, at 11:15 a.m. (IST) at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chittegaon Taluka Paithan Dist. Aurangabad-431105 (Maharashtra).

We submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized, serially numbered and initialled by us. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorizations lodged with the Company.
3. There were 2 (two) poll papers representing 35,13,840 (Thirty Five Lakhs Thirteen Thousand Eight Hundred and Forty) equity shares. We did not find any invalid poll papers.
4. The result of the Poll is as under:

I. Ordinary Business:

Resolution No. 1: To receive, consider and adopt the Audited Statement of Profit and Loss for the Financial Year ended 31st March, 2024 and the Balance Sheet as at that date together with the Cash Flow Statement and notes and annexures thereto, and the Reports of the Directors and Auditors thereon (Ordinary Resolution):



(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	35,13,840	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No. 2: To appoint Mr. Amol Ashok Mandlik (DIN: 10367846), who retires by rotation as a Director (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	35,13,840	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

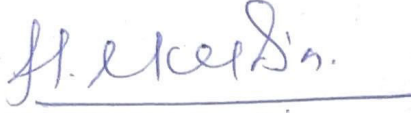
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



A Compact Disc (CD) containing a list of equity shareholders who voted 'In Favour' and 'Against' is enclosed.

5. The poll papers and all other relevant records were sealed and handed over to the Chairman of the 36th AGM and the Resolution Professional for safe keeping.

Thanking you,
Yours sincerely,



Hemanshu Kapadia
Practicing Company Secretary
Scrutinizer
Peer Review Number: 1620/2021
C.P. No.: 2285
Membership No.: F3477
UDIN: F003477F004090428



Manthan Desai
Authorised Representative of CE India Ltd.
Member Scrutinizer for Poll
DP-Client Id: IN30045013795138

Date: 12th March, 2025
Place: Mumbai

Date: 12th March, 2025
Place: Mumbai

Encl.: As above.

Acknowledge receipt of the same

For Value Industries Limited,
*(A Company under Corporate Insolvency Resolution Process
by NCLT Order dated 5th September 2018 read with Orders
dated 8th August 2019 and 25th September 2019)*



Abhijit Guhathakurta
*Chairman of 36th AGM of Value Industries Limited &
Resolution Professional of 13 Videocon Group Companies
under Consolidated Corporate Insolvency Resolution Process
No. IBBI/IPA-003/IP/N000103/2017-18/11158*

Date: 12th March, 2025
Place: Mumbai

