



MONARCH
NETWORK CAPITAL

MNCL/SE/19/2024-25

Dated: July 18, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Sub: Newspaper publication of the extract of unaudited standalone and consolidated financial results for the quarter ended June 30, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements pertaining to the extract of unaudited standalone and consolidated financial results of the company for the quarter ended June 30, 2024, published in the below newspapers:

1. **THE ECONOMIC TIMES – English (Mumbai and New Delhi editions)**
2. **FINANCIAL EXPRESS – Gujarati (Ahmedabad editions)**
3. **FINANCIAL EXPRESS – English (Ahmedabad editions)**

The aforesaid information will also be uploaded on the website of the company at <https://www.mnclgroup.com/investor-relation/investor-relation-announcements>

We request that you kindly take the above on record.

Thanking you,

Yours faithfully,
For **Monarch Network Capital Limited**

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS-10181
Encl: As above

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat
Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
T: +91-079-266 66 500 / +91-079-660 00 500 | **E :** reachus@mnclgroup.com | **W:** www.mnclgroup.com

Monsoon Watch

FLASH FLOOD WARNING

Low to moderate flash flood risk likely over few watersheds & neighbourhoods of southern parts of Gujarat Region, Konkana & Goa, coastal Karnataka, adjoining Karnataka and northern parts of Kerala & Mahe

Rainfall Deficiency June 1-July 15 (in %)



CURRENT WEATHER & FORECAST

Isolated extremely heavy rainfall likely over Konkana & Goa, ghats areas of madhya Maharashtra, Gujarat region, coastal Karnataka, and south interior Karnataka on July 16

Monsoon is likely to be active in Peninsula & adjoining Central India in the next 4-5 days

OUTBOUND SHIPMENTS AT 6-MONTH LOW

Goods Exports Up 2.6% in June, Trade Deficit Narrows to \$21 B

Our Bureau

New Delhi: India's goods exports increased for the third straight month in June and were up 2.6% year-on-year, even as the pace of growth was slower than the revised 13% seen in May official data showed.

Outbound shipments amounted to \$35.2 billion in June, the lowest in more than six months. Data released by the commerce and industry ministry showed that the trade deficit narrowed to \$20.98 billion in June from a seven-month high of \$23.7 billion in May but widened from \$19.2 billion a year ago. The goods trade deficit narrowed in June, driven mostly by lower oil import. Merchandise imports increased 4.9% year-on-year to \$56.18 billion. In the first quarter of 2024-25, India's total exports crossed \$200 billion, the highest for any first quarter in the past ten years, setting "a new record", according to commerce secretary Sunil Barthwal. He said the country is poised to clock above \$800 billion in goods and services exports this fiscal. Barthwal said that growth will sustain if no new geopolitical conflicts arise. "The quarterly figures are optimistic and in June we have seen good growth in merchandise (exports) and services are growing in a sustained manner," he said. Federation of Indian Export Organisations (FIEO) president Ashwani Kumar said that had it not been for the logistics disruptions such as lack of container availability, shipping space, irregular shipping schedule and ships skipping Indian ports, India would have seen close to double-digit growth in June. Engineering goods, electronics, chem-

Trade Path



icals, drugs and pharmaceuticals were the key drivers of exports growth while outbound shipments of petroleum products shrank 18.3% year-on-year despite an increase in international petroleum prices. The commerce and industry ministry has taken up the issue with the petroleum ministry, officials said.

Barthwal added that the ministry has drawn up an export strategy focusing on six sectors including textiles and apparel, electronics and engineering goods, and 20 countries of significance. Besides, a task force and a platform have been set up to identify non-tariff barriers in other countries and to approach them systematically. On exporters facing shortage of containers, officials said that neither FIEO nor the shipping ministry have said that any shortage of containers is being reported at any of the ports.

RUSSIA TRADE

India is looking at higher electronics exports to Russia, besides taking up issues of removal of non-trade barriers to boost

exports to the country and move towards achieving \$10 billion annual trade by 2030, the commerce secretary said.

An Indian delegation is likely to visit Russia in a follow up to the recent summit meeting between PM Narendra Modi and President Vladimir Putin.

FTAs

Officials said that the new Labour Party government in the UK is positive on continuing negotiations for the free trade agreement (FTA) with India, but the deal could take some time and no date has yet been finalised for the next round of talks. "Since there has been a change of government in the UK, the new government will look at the current FTA position and based on that the negotiations will start... They may take some time before they come to us but there is an eagerness for them to do so to India," said an official, who did not wish to be identified. As per the official, the two countries were close to closing various pending issues under the FTA.

Wholesale Inflation at 16-mth High on Pricey Veggies

Our Bureau

New Delhi: India's wholesale inflation rose to a 16-month high of 3.9% in June, driven by prices of food items like vegetables, potato and onion, and accentuated by last year's low base. Inflation as measured by the Wholesale Price Index (WPI) was 2.6% in May and 0.18% in June 2023, data released on Monday showed. Wholesale prices rose by 0.4% month on month in June. "The price momentum in June was entirely led by food," said Shreya Sodhani, regional economist at Barclays. "Inflation in manufactured products is also beginning to rise gradually, adding to the upward pressure on the index," she said. India's retail inflation rose to a four-month high of 5.08% last month, faster than expected, against 4.8% in May, with

food inflation flaring up to a six-month high of 9.36%, data released last week showed. The upward momentum in WPI inflation in June was broad-based, with all the major segments except fuel and power seeing a rise in inflation rates.

"Positive rate of inflation in

June 2024 is primarily due to increase in prices of food articles, manufacture of food products, crude petroleum and natural gas, mineral oils, other manufacturing, etc," commerce and industry ministry

said in a statement. Food inflation rose 8.6% on year, with vegetable inflation soaring by 38.76%, potato by 66.37%, and onion by 93.35% in June. Inflation in the manufactured products segment saw an uptick of 1.43% year-on-year, compared to a 0.78% rise in May.

Banks Look to Form Their Own Self-regulatory Body for Fintechs

Proposed outfit to be set up under Sec 8 of Companies Act by IBA

Dheeraj Tiwari

New Delhi: Banks are likely to soon set up a Section 8 entity under the Companies Act to apply for a self-regulatory organisation (SRO) license for the fintech sector under Reserve Bank's framework, people familiar with the deliberations said. Lenders have also held discussions with other organisations, including the Payment Council of India, to be part of this new firm, said people aware of the developments.

In May, the RBI released the final guidelines for setting up an SRO for the fintech sector. It is felt that banks should have a stake in matters related to the fintech sector, given that there are so many interconnected issues. With Neo banks and meta-verse banking on the rise, it's necessary that banks are clued into the latest developments and issues in the fintech sector," said a senior bank executive, requesting anonymity. The proposed firm under Section 8 of the Companies Act will be set up by the Indian Banks Association, or IBA, he added.

Another bank executive said that lenders are already collaborating with fintechs for online lending platforms, AI-based credit assessment tools, and digital payment solutions, among other services. "In this context, it's pertinent that we are a part of that ecosystem that RBI is trying to build up. We are assessing if we should set up our own SRO or participate with some existing FinTech organisation," he said, adding that some initial discussions have been held with Payment Corporation of India. Set up in 2013, PCI works with its more than 140 members, encompassing over 90% of the industry to promote payments industry growth. "We are in dis-

Taking Guard

RBI had come out with final guidelines on SRO in May 2024

Banks want to stay abreast with issues & challenges in the sector



ussion with some other entities too and will be finalising our strategy soon," the above quoted executive said.

The RBI has allowed having multiple SROs in the fintech sector, while mandating that every fintech should be part of at least one such body.

While fintechs can choose SROs, if an SRO fails to get sufficient members, the regulator might deregister it.

"Through comprehensive membership agreements that encompass a broad spectrum of industry players, the SRO-PT should gain the legitimacy and credibility to not only frame baseline standards and rules of conduct codes, but also to effectively monitor and enforce them," the regulator noted in the final guidelines.

MSME TECHNOLOGY CENTRE
AI & CHATGPT TRAINING
AI Tools & Chat GPT

Course Duration: 4 Days | Date: 28 & 29 July 2024
Time: 10:30 AM to 1:30 PM

Course Content: AI Tools & Chat GPT, its advantages and limitations. Tips for writing effective Chat GPT prompts. Mastering social media content creation with chat GPT. Creating Epic YouTube content with Chat GPT. How to use chat GPT for keyword research. Creating Email marketing framework. Using Chat GPT for engaging Instagram reels. Using AIDA framework for advertising. Using chat GPT ethically. More topics

Training is useful for Jobs, Professionals & Business
Fees: Rs. 3,000/- (Study material in soft copy shall be provided)

Coordinator: 9818676612, 9910948732

Government Certificate course on Artificial Intelligence for Medical Practices

Course Duration: 5 Days (ONLINE) | Course Dates: 20, 21, 27, 28 July 2024
Course Time: 3 pm to 5 pm | 3 Aug 2024

Email: itd@pfi-india.com website: pfi-india.com Phone: 07711 4217031/4/7

Address: Info German Tool Room, 291/B-302/A, Sector E, Industrial Area, Sanwer Road, Indore-452015 (M.P.)

Fees-5000/-+18% GST

Content- AI in clinical decision support, AI in predictive analytics and personalized medicine, Implementing AI in healthcare settings, Future trends & innovating in AI for Medicine.

Call for details between 10am to 6pm
Contact: 8403566219, 8007765693, 9270076724, 9584817708

SOLAR ENERGY
HOW TO STARTUP YOUR OWN SOLAR BUSINESS

Course Duration (ONLINE) | Date: 20 & 21 July 2024
Course Time: 10:30 AM to 1:30 PM

Course Content: Prospects for Startups in Solar Energy Technologies, Components of Solar Systems, Business Opportunities for Newcomers in Solar Energy, On-Grid & Off-Grid Systems, Calculation & Design of Solar System, Minimum Investment & Maximum Return on Investment, Success Story in SOLAR BUSINESS and NEW POLICY in SOLAR ROOF TOP COMMERCIAL, more

Training is useful for Jobs, Professionals & Business
Fees: Rs. 3,000/- (Study material in soft copy shall be provided)

Coordinator: 8603769900, 98185 28498

Government Certificate course on ARTIFICIAL INTELLIGENCE & DATA SCIENCE

Course Duration: 4 Days (ONLINE) | Course Dates: 20, 21, 27, 28 July 2024
Course Time: 3 pm to 5 pm

Email: itd@pfi-india.com website: pfi-india.com Phone: (0771) 4217031/4/7

Fees- 4000/-+18% GST

Data preprocessing (Full Hands on)
Exploratory data analysis (Full Hands on)

Call for details between 10am to 6pm
Contact: 8007765693, 9270076724, 9403566219, 9584817708

MONARCH NETWORK CAPITAL LIMITED

COMMITTED TO DELIVERING VALUE

₹84.95cr ↑100.3%YOY Total Income*
₹40.05cr ↑135.2%YOY PAT*
₹11.83 FY24 - ₹36.36 EPS*
43.8% RoE*
₹387.1cr Network

EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024
(₹ in Lacs except EPS)

Particulars	Consolidated		Standalone	
	Quarter Ended	Year ended	Quarter Ended	Year ended
	Un-Audited	Audited	Un-Audited	Audited
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
Total Income from operations (Net)	8,495.14	4,240.59	27,899.68	8,148.32
Net Profit / (Loss) for the period before tax (Before Exceptional and/or Extraordinary Items)	5,133.10	2,104.34	16,414.18	4,741.58
Net Profit / (Loss) for the period before tax (After Exceptional and/or Extraordinary Items)	5,129.73	2,103.55	16,409.53	4,738.21
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary Items)	4,005.58	1,703.40	12,314.98	3,710.93
Total Comprehensive Income for the period (Comprising profit/loss for the period (after tax) and other comprehensive income (after tax))	4,005.58	1,703.37	12,300.06	3,710.93
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,286.95	3,286.95	3,286.95	3,286.95
Reserves excluding revaluation reserves			31,204.43	28,969.69
Earnings per Equity Share in Rs. 10/- each (not annualised)				
i Basic	11.83	5.03	36.36	10.96
ii Diluted	11.83	5.03	36.36	10.96

*On a Consolidated basis & for QIP/ES | #Annualized
Note: The above is an extract of the detailed financial results filed with BSE Limited & National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
The full format of the Financial Results are available on the following websites:
1) On the BSE: <https://www.bseindia.com/quote-quotes/eqty/qip-es.html#monarch/511551/1>;
2) On the NSE: <https://www.nseindia.com/get-quotes/eqty/qip-es.html#MONARCH>;
3) On Company's website: <https://www.monarchgroup.com/investor-relation/investor-relation-financials-quarterly-results>

Place: Mumbai
Date: 15 July, 2024

By order of the Board of Directors
For Monarch Network Capital Limited
Ashok Bafna, Whole-time Director, DIN:02634672

Regd. Office: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Road SE, Zone-5, GIFT City, Gandhinagar, Gujarat - 382026
Corp. Office: G Block, Laxmi Tower, B-Wing, 4th Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051

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MEET YOUR COACH

JONTY RHODES

Cricket's safest hands will talk to tomorrow's sharpest minds about what it takes to be the best. Jonty Rhodes takes the stage to address the young leaders of ET 40 Under Forty on 19 July.

wealth 360 ONE presents

THE ECONOMIC TIMES 40 UNDER FORTY

Banking Partner: Union Bank
Luxury Partner: TATA CLIQ LUXURY

