

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 079-26861459/60

CIN NO.L65910GJ1994PLC023470

Date: August 05, 2024

To,
BSE Limited,
Listing Compliance Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board meeting held on August 05, 2024, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: GALLOPS ENTERPRISE LIMITED (SYMBOL: GALLOPENT)

This is to inform you that the Board of Directors of the Company, in their Meeting held on August 05, 2024, at the registered Office of the Company which commenced at 02:30 P.M. and concluded at 03:00 P.M. have apart from other businesses;

1. Approved and taken on record the unaudited Financial Results of the Company for the quarter ended on June 30, 2024, along with Limited Review Reports.

In this regard, we are hereby submitting the followings:

- I. Unaudited Financial Results for the quarter ended on June 30, 2024.
- II. Limited Review Reports

Kindly take the same on your record and oblige us.

For, Gallops Enterprise Limited



Pooja Rajpara
Company Secretary and Compliance officer



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 203 - 204, Iscon Plaza, Nr. ISRO Satellite Road, Satellite, Ahmedabad-380015.

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LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the 1st Quarter ended 30.06.2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Nikhil Mathija
Partner

M.No: 176178

UDIN : 24176178BKDZHN9743



Date : 05.08.2024
Place: Ahmedabad

GALLOPS ENTERPRISE LIMITED
CIN - L65910GJ1994PLC023470

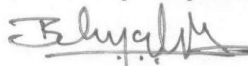
Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite, Ahmedabad - 380015
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30.06.2024

PARTICULARS	(Amount in INR Lakhs, Except for Earning per Equity Share Capital)			
	QUARTER ENDED		YEAR ENDED	
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Income from Operations				
(a) Net sales/income from operations (Net of Excise duty)	-	0.09	-	0.09
(b) Other Operating Income	0.03	7.54	-	7.54
Total Income from operations(net)	0.03	7.63	-	7.63
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	(4.96)	5.66	(15.23)	(7.87)
(d) Employee benefits expenses	0.84	1.06	0.71	3.42
(e) Depreciation and amortisation expenses	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.69	3.66	4.63	11.49
(g) Finance Cost	-	-	-	-
Total Expenses	1.57	10.38	(9.89)	7.03
3 Profit/(Loss) before exceptional items and tax (1-2)	(1.54)	(2.75)	9.89	0.60
4 Exceptional Items				
5 Profit before Tax (3-4)	(1.54)	(2.75)	9.89	0.60
6 Tax expense				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
7 Profit/(Loss) for the period from continuing Operations	(1.54)	(2.75)	9.89	0.60
Profit/(Loss) from discontinued operations	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-
9 Other Comprehensive Income/(Loss)				
(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
10 Total Comprehensive Income for the period (7+8)	(1.54)	(2.75)	9.89	0.60
11 Paid-up equity share capital (Face Value 10/-)	501.14	501.14	501.14	501.14
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(349.65)
13 Earning Per equity share capital (Rs.)				
(a) Basic	(0.03)	(0.05)	0.20	0.01
(b) Diluted	(0.03)	(0.05)	0.20	0.01

- 1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 5th August, 2024.
- 2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- 3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- 4 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015
- 5 The figures of the quarter ended 31st March, 2024 is the balancing figures between the audited figures in respect of the full year and the unaudited figures of nine months ended 31st December.

For, Gallops Enterprise Limited



Balram Padhiyar
Managing Director
DIN: 01812132



Place : Ahmedabad
Date : 05.08.2024