



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./67/2021-22

March 30, 2022

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir/Ma'am,

Sub : Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

In continuation to our letter no. Sect./52/2021-22 dated January 04, 2022, this is to inform that the Company has executed the absolute sale deed on March 30, 2022 with respect to sale of Company's non-core asset situated at Hubli i.e., immovable property admeasuring 29 acres 20 guntas equivalent to 1,19,382.316 sq. mtrs forming eastern portion of the converted land in Sy. No. 88/B (Old Sy. No. 88), Sy. No. 88/P/1 (old Sy. No. 88) and Sy. No. 89, new property No. 88 /89 and PID No. 36/581 situated formerly at Rayanal Village, Hubli Taluk, now at Gokul Road, Hubli, Hubli Dharwad Municipal Corporation Ward No. 36, Hubli to Marvel Properties & Asmakam Infra Projects Private Limited JV, an Association of Persons (previously known as 'Marvel Properties' & 'Asmakam Infra Projects Private Limited') ("Purchaser") for a total sale consideration of Rs. 100 Crores.

The Purchaser is a third-party buyer who does not belong to the promoter/ promoter group/group companies and the transaction does not fall under related party transactions

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com

Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

This is for your information and dissemination.

Thanking you

Yours faithfully

for **Kirloskar Electric Company Limited**

Vijay R Kirloskar
Executive Chairman

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