



SUNITA TOOLS LIMITED
(Formerly known as Sunita Tools Pvt Ltd)

January 2nd, 2025

BSE Limited
Listing Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 544001

Dear Sir(s)/ Madam,

Subject: Press release for a *Major Letter Of Intent in our Subsidiary Company Tripathi Aerotech & Weapons Systems Pvt Ltd(Formerly Shigna Indl Corp).

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company's Subsidiary has received a *Major LOI.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

For Sunita Tools Limited

Satish Pandey
Managing Director
DIN: 00158327

Reg- off: Plot A S NO 66, Valiv Phatta
Vasai East, Palghar 401208 India
CIN: U29220MH1988PLC045850

+91-9136019994 / 5
info@sunitatools.com
www.sunitatools.com



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PRESS RELEASE

Sunita Tools Limited's Subsidiary Company Tripathi Aerotech & Weapons Systems Pvt Ltd gets *Major LOI for supply of Empty Artillery Shells 155mm M107.

Mumbai, January 2nd, 2025, After becoming Subsidiary of Sunita Tools Limited and thus qualifying Financially and Technically for the Project, A *Major Letter of Intent for supply of Empty Artillery Shells 155mm M107, 1,00,000/- pieces per annum from Supply of trail samples and approval has been received by Sunita Tools Limited's Subsidiary Tripathi Aerotech & Weapons Systems Pvt Ltd.(formerly Shigna Indl Corp) The LOI has been received from a Major Defence products Supplier. This Supply has to be completed within 1 year of Acceptance of trail samples, The Customer has given 8 months to set up the project for starting manufacturing the item on desired large scale, However the customer will accept trail samples and low volume batches supplied from present factory too in the meantime.

This Acquisition of the Tripathi Aerotech and Weapons Manufacturing Pvt Ltd in turn Shigna Industrial corporation is Sunita Tools Limited's strategic vision to expand its portfolio of products related to Aerospace, Defence and Weapons Mfg and gives us both the qualification as per net worth, Infrastructure, Technical expertise, past supply, Registered vendor with Defence establishments of Government of India and multi location manufacturing facility to take orders of Gun parts and Artillery Shell cases in huge numbers and size of Projects and accordingly as soon as SUNITA Tools Limited bought majority stake we became eligible for the Letter of Intent and will eventually get the order on completion of clauses to customers satisfaction.

This move propels Sunita Tools Limited to leverage its 36 years technical expertise along with the acquisition partner to manufacture Gun Parts, Defence Parts, Artillery Shell case etc; which have a vast and huge market in India and Worldwide. Shigna Industrial Corporation and Tripathi Aerotech and weapons systems pvt ltd is registered as a vendor and works with various Defence & Ordnance Factory & establishments in India presently and our other subsidiary companies too have the facility to machine the products for this new LOI that's an added advantage.

About Sunita

Sunita Tools Limited is in existence since 1986 and boasts over 36 years of experience in the Engineering and Mould Base Industry, offering unparalleled customised solutions to various sectors with a forward-thinking approach to meeting future demands today. Our core expertise lies in the manufacture of Ground Plates, Mould Bases, and Precision CNC Machining.

Sunita Tools is a true "MAKE IN INDIA" success story. Sunita has been the catalyst in India becoming a Plastics Moulding powerhouse in early 1980's and accordingly diversified into the Aerospace business by 2 acquisitions and is growing well in this space.

Our products serve as essential components for the Manufacturing industries, spanning Automotive, Pharmaceutical, Electronics, Consumer Goods, Aerospace, Toys and numerous other sectors. These industrial capital goods undergo rigorous quality testing to ensure they meet industry standards before reaching our clients.

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Management Comment:

Commenting on this development, Mr. Sanjay Pandey, Chairman & Whole Time Technical Director of Sunita Tools Limited said:

*"We are happy to announce this great news, It's the biggest and *Major LOI for Sunita Tools Limited group, This will propel Sunita Tools Limited into another league, another industry and a fast growing and highly profitable industry, With massive numbers of 155mm howitzers ordered by the Govt. of India to L&T, Bharat Forge etc. The domestic demand for 155mm M 107 Artillery shells is huge; now with the changing dynamics of warfare across the globe most countries have decided to increase their stockpile to 20 months instead of 2 months, Thus export demand for empty shells too is huge worldwide. We are sure once we submit trail samples the chances of renewing the supply for 3 years opens up, and supplies to other entities opens up as well.*

We are gearing up to supply the trail samples and to set up the large scale setup to complete the order within 20 months of time with monthly deliveries starting as soon as possible; We look forward to the journey ahead and the contributions we will make to the Company's overall growth."

* Project Classification

Classification	Significant	Large	Major	Mega
Value in Cr	1 to 100 Cr	100 to 200 Cr	200 to 300 Cr	300 to 500 Cr

Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunita Tools Limited and its Subsidiaries will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

The business does not manufacture any explosives or ammunition of any kind, Including cluster munitions or antipersonnel landmines or nuclear weapons or components for such munitions. The business also does not customise any delivery systems for such munitions.

Contact Details:

Sunita Tools Limited

Contact: 9136019995

Email: info@sunitatools.com

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