

**Ref No: 05/SE/CS/AUG/2024-25**

**Date: August 14, 2024**

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>Listing &amp; Compliance Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No.C/1, “G” Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra(E), Mumbai- 400051</b>
<b>BSE Scrip Code: 544020</b>	<b>NSE Symbol: ESAFSFB</b>

Dear Sir / Madam,

**Sub: Intimations regarding change in Directors**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated July 20, 2024, we wish to inform you that the shareholders of the Bank in the 08<sup>th</sup> Annual General Meeting of the Bank held on August 14, 2024, have approved the following:

- Re-appointment of Shri. Kadambelil Paul Thomas (DIN: 00199925) as the Managing Director and CEO of the Bank for a period of Three (3) consecutive years with effect from October 01, 2024, on such terms and conditions as approved by the Reserve Bank of India and who shall not be liable to retire by rotation as per the provisions of the Articles of Association of the Bank.
- Appointment of Shri. George Kalaparambil John (DIN: 00694646) as a Whole-time Director, designated as Executive Director of the Bank, for a period of Three (3) consecutive years with effect from May 18, 2024, on such terms and conditions as approved by the Reserve Bank of India and who shall not be liable to retire by rotation as per the provisions of the Articles of Association of the Bank.
- Re-appointment of Dr. Vinod Vijayalekshmi Vasudevan (DIN: 02503201) as Non-Executive Independent Director of the Bank for a period of Three (3) consecutive years with effect from December 22, 2024 up to December 21, 2027.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with appointment of Directors is given as Annexure – I.

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: [customercare@esafbank.com](mailto:customercare@esafbank.com) [www.esafbank.com](http://www.esafbank.com)

The intimation is also made available on the website of the Bank at [www.esafbank.com](http://www.esafbank.com)

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

**For ESAF Small Finance Bank Limited**

**Ranjith Raj. P**  
**Company Secretary and Compliance Officer**

**Annexure**

<b>Sl. No.</b>	<b>1</b>	<b>2</b>	<b>3</b>
<b>Name of the Director</b>	Shri. Kadambelil Paul Thomas	Shri. George Kalaparambil John	Dr. Vinod Vijayalekshmi Vasudevan
<b>Nature of Change</b>	Re-appointment as Managing Director and CEO	Appointment as Executive Director (Whole Time Director)	Re-appointment as Non-Executive Independent Director
<b>Date of Appointment and term of appointment</b>	October 01, 2024  Re-appointment is for a period of 3 (three) years with effect from October 01, 2024 up to September 30, 2027	May 18, 2024  Appointment is for a period of 3 (three) years with effect from May 18, 2024 up to May 17, 2027.	December 22, 2024  Re-appointment is for a period of 3 (three) years with effect from December 22, 2024 up to December 21, 2027.
<b>Profile</b>	Shri. Kadambelil Paul Thomas, Managing Director and Chief Executive Officer of ESAF Small Finance Bank Limited has got more than 30 years of experience in financial services. Under his leadership, ESAF Small Finance Bank Limited has grown into one of the leading financial institutions, with over 750 banking outlets across 23 states and 2 union territories, serving over 8 million customers. He has received numerous accolades and recognition for his contributions including the SKOCH Award for Financial Inclusion, Karma Ratna Award for exemplary contributions	Shri. George Kalaparambil John was the Executive Vice President (IT and Operations) of ESAF Small Finance Bank Limited and comes with an overall experience of 30 years. He has got rich experience in the field of Micro Banking Business and he has played a significant role in building the microfinance business of ESAF Small Finance Bank Limited. He has varied banking experience across business and operational functions namely Micro Banking, Liability, Assets, IT, Digital, Operations, Finance, Treasury, MIS, HR, Marketing, Legal and has headed various projects under	Dr. Vinod Vijayalekshmi Vasudevan comes with extensive experience in the field of Information Technology and Business Management. Dr. Vinod Vijayalekshmi Vasudevan is currently the Group CEO of Flytxt BV, Dubai and Amsterdam, a company which pioneers in Artificial Intelligence and Analytics solutions for customer lifetime value management for subscription and usage business. Prior to Flytxt, he has held technology and business leadership roles in Japan, Singapore, USA, and India. He was an early hire at the green field Telecom venture 'Reliance Infocom' (subsequently Reliance Communications), where he was

	<p>to Kerala society, Entrepreneur of the Year Award by TIE, Kerala, and the CEO with the HR Orientation Award at World HRD Congress 2022.</p> <p>Previously, he was the Chairman and Managing Director of ESAF Financial Holdings Private Limited. He has also served as the Founder Secretary cum Honorary Executive Director of ESAF Foundation (previously known as Evangelical Social Action Forum) for over 26 years.</p> <p>He holds a Master's degree in Business Administration from Annamalai University.</p>	<p>his leadership. He has got specialised knowledge in the areas of Banking, Finance, Agriculture and Rural Economy, Co-operation, Human Resources and Business Management. He holds a Master's Degree in Business Administration (MBA) with specialisation in Fintech from Birla Institute of Technology and Science, Pilani, Rajasthan and Master's Degree in Social Work (MSW) with specialisation in Community Development from University of Pune.</p>	<p>responsible for nation-wide data and content services and wireless ATM and POS services. These innovative services received national and international awards such as the "Best IT implementation" from PCQuest and "SOA award" from IDC. He has served as a keynote speaker and panelist at global events, a key participant in ISO standards, has several patents and has authored many papers. He holds a Bachelors, Masters and Doctorate in Computer Science and Engineering from IIT Kharagpur, where he specialised in artificial intelligence.</p>
<b>Disclosure of relationship between Directors</b>	Shri. Kadambelil Paul Thomas is not related to any Director of the Bank	Shri. George Kalaparambil John is not related to any Director of the Bank.	Dr. Vinod Vijayalekshmi Vasudevan is not related to any Director of the Bank
<b>Information as required under Circular No. LIST/COMP/14/2018-19 issued by BSE.</b>	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority