

PRAWIN CHARAN DWARY

(Insolvency Professional)

407, Akchhat Tower, Pakwan Cross Road, S.G. Highway, Bodakdev, Ahmedabad-380054.

M: +91-9426742700, 9909954095 | T: +91-079-48011821 | E: dwaryprawin@gmail.com.

June 14, 2024

To,
Listing Department,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code; 524689

ISIN; INE904D01019

Dear Madam/Sir(s),

Subject: With reference to email dated 12.06.2024 regarding Non-Disclosure of reasons for delay in submission of financial results for Period/Year ended March 31, 2024.

With reference to email dated 12.06.2024 from your good office regarding Non-Disclosure of reasons for delay in submission of financial results for Period/Year ended March 31, 2024. The undersigned hereby like to intimate your good office that CIRP has been initiated in respect of Parenteral Drugs (India) Limited (“Corporate Debtor”) under the provisions of Insolvency and Bankruptcy Code, 2016 (‘Code’) by order of Hon’ble Mumbai Bench-I of NCLT, in CP (IB) 690/MB/C-I/2020 for the initiation of Corporate Insolvency Resolution Process (CIRP) against the Corporate Debtor i.e. Parenteral Drugs (India) Limited (In CIRP) on 09.02.2023 and vide the same order, Mr. Kairav Anil Trivedi having IBBI No. IBBI/IPA-002/IP-N00728/2018-2019/12332, (Insolvency Professional) was appointed as Interim Resolution Professional.

Thereafter, the Hon’ble NCLT, Mumbai Bench has vide order dated 17.10.2023 in IA 1874/2023 & IA 2860/2023 in C.P. (IB)/690(MB)2020 has appointed the undersigned Mr. Prawincharan Prafulcharan Dwary (IBBI Regd. No. IBBI/IPA-002/IP-N00331/2017-2018/10937) as the Resolution Professional (“RP”) of the Corporate Debtor.

Further, the Resolution Professional has sought the relevant documents/ information/ records from the suspended board of management of the Corporate debtor as well as from the Erstwhile IRP several time. However, the same has not yet received by the undersigned. Hence, he undersigned has filed application under section 19 of the Insolvency & Bankruptcy Code, 2016 against the suspended board of management for non-cooperation and also filed application against Erstwhile IRP before the Hon’ble NCLT Mumbai Bench.



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Since, there is non-cooperation from the erstwhile management/erstwhile IRP, and the matter is sub judice before the Hon'ble NCLT Mumbai Bench. The undersigned shall comply with the disclosure requirement as and when all the records, papers, information, data, status report, etc. shall be received from the erstwhile management/erstwhile IRP.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

Mr. Prawincharan Prafulcharan Dwary

Resolution Professional

Parenteral Drugs (India) Ltd (In CIRP)

IP Reg. No: IBBI/IPA-002/IP-No0331/2017-2018/10937

AFA Valid till 29.11.2024

Email ID: cirp.parenteral@gmail.com

Contact No: +91 9426742700

