



# TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : 1st Floor, No.22, Wheat Croft Road, Nungambakkam, Chennai - 600 034.

PHONE : 044 2855 5653, Web : www.tntpipes.com CIN : L27110TN1979PLC007887

E-MAIL : purchase@tntpipes.com / sales@tntpipes.com / contact@tntpipes.com / share@tntpipes.com

TNT/2024-25/178

14.08.2024

**BSE Ltd.**

Dept. of Corporate Services

PJ Towers, Floor 25

Dalal Street, MUMBAI – 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - BSE Scrip Code: 5T3540 - 2<sup>nd</sup> Board of Directors' Meeting 2024-25 held on WED. 14.08.2024  
Statement of Un-audited Fin. Results approved at the Board Meeting – Filed in BSE - Additional submission of Fin. Results in 'pdf' format in BSE portal, Corporate Announcement - Equity-Results periodicity (quarterly)

Ref: BSE mail dt. 19.04.2024

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As directed by BSE vide their mail dt. 19.04.24, we are submitting in BSE Listing Centre, the statement of Un-audited Fin. Results for the QE 30.06.2024 in pdf format, along with Auditors' Limited Review Report, and Balance sheet.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
for TAMILNADU STEEL TUBES LTD.

  
K SURESH  
COMPANY SECRETARY

Encl:



WORKS : PLOT B-10, INDUSTRIAL COMPLEX, MARAIMALAI NAGAR. KANCHEEPURAM DISTRICT, PIN - 603 209.

**TAMILNADU STEEL TUBES LIMITED**

Registered Office: No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Chennai - 600 034

CIN: L27110TN1979PLC007887

Tel: +91-44-28555653; e-mail: tnt.share@yahoo.in; Website: www.tntpipes.com

**Unaudited Standalone Financial Results for the Quarter ended 30th June 2024**

(Rs. in Lakhs)

Particulars	1	2	3	4
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Un-audited	Audited	Un-audited	Audited
<b>1 Income:</b>				
(i) Revenue from Operations	2,094.99	1,891.57	1,896.09	7,149.54
(ii) Other Income	1.77	38.94	9.63	50.07
<b>Total Income</b>	<b>2,096.75</b>	<b>1,930.51</b>	<b>1,905.72</b>	<b>7,199.61</b>
<b>2 Expenses:</b>				
(i) Cost of raw material consumed	1,912.96	1,616.60	1,883.48	6,510.34
(ii) Changes in inventories of finished goods, Work in progress and stock in trade	(39.73)	110.43	(172.47)	(97.69)
(iii) Employee benefits expense	109.36	99.07	101.26	399.28
(iv) Depreciation and amortisation expense	7.04	8.74	8.36	33.99
(v) Finance costs	17.38	13.05	13.85	58.90
(vi) Other expenses	79.65	80.62	66.39	286.18
<b>Total Expenses</b>	<b>2,086.66</b>	<b>1,928.51</b>	<b>1,900.88</b>	<b>7,191.01</b>
<b>3 Profit Before Tax (PBT)</b>	<b>10.09</b>	<b>2.00</b>	<b>4.84</b>	<b>8.61</b>
<b>4 Tax Expense</b>				
(i) Current tax	-	-	-	-
(ii) Prior period taxes	-	-	-	-
(iii) Deferred tax	(0.23)	(19.45)	1.10	19.72
<b>Total Tax Expense</b>	<b>(0.23)</b>	<b>(19.45)</b>	<b>1.10</b>	<b>19.72</b>
<b>5 Profit After Tax (PAT)</b>	<b>9.86</b>	<b>21.45</b>	<b>3.74</b>	<b>28.32</b>
<b>6 Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	(5.37)	-	(5.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income/(Loss)</b>	<b>-</b>	<b>(5.37)</b>	<b>-</b>	<b>(5.37)</b>
<b>7 Total Comprehensive Income for the period</b>	<b>9.86</b>	<b>16.07</b>	<b>3.74</b>	<b>22.95</b>
<b>8</b> Paid-up equity share capital (Face value of the share - Rs. 10 each)	512.48	512.48	512.48	512.48
<b>9</b> Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	412.78
<b>10 Earnings per share (of Rs. 10 each)</b>				
(i) Basis Earnings Per Share (in Rs.)	0.19	0.42	0.07	0.55
(ii) Diluted Earnings Per Share (in Rs.)	0.19	0.42	0.07	0.55

**Note:**

(i) Unaudited Standalone Interim Statement of Financial Results for the three month period ended Jun 30, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

(ii) The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14-08-2024. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.

(iii) As the Company's business activity falls within a single segment viz., "Manufacturing of Steel Tubes" and the Sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108 - Operating Segments.

(iv) Figures of the previous period have been regrouped / reclassified wherever considered necessary.

for &amp; on behalf of Board of Directors

For Tamilnadu Steel Tubes Limited

Place: Chennai  
Date: 14.08.2024

*(Signature)*  
N.SUDHARSAN  
DIN: 08562284  
Wholtime Director

**Tamilnadu Steel Tubes Limited**

No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Tamilnadu, Chennai - 600034

CIN: L27110TN1979PLC007887

**Balance Sheet as at 30th June, 2024**

Particulars	Note No	30-Jun-24	31-Mar-24
<b>ASSETS</b>			
<b>A) Non-Current Assets</b>			
a) Property, Plant and Equipment and Intangible assets			
--- (i) Property, Plant and Equipment	2.1	237.96	229.84
b) Investment Property	2.2	3.55	3.55
c) Financial Assets			
-- (i) Other Financials Assets	2.3	26.75	26.44
d) Deferred Tax Asset	2.4	12.76	12.99
e) Other Non - Current Assets	2.5	32.37	32.37
<b>Total Non Current Assets</b>		<b>313.39</b>	<b>305.19</b>
<b>B) Current Assets</b>			
a) Inventories	2.6	1,538.22	1,444.19
b) Financial Assets			
--- (i) Trade Receivables	2.7	1,493.76	1,299.07
--- (ii) Cash and cash equivalents	2.8	2.29	28.91
--- (iii) Other Financial Assets	2.9	7.33	7.56
c) Other Current Assets	2.10	49.34	98.98
<b>Total Current Assets</b>		<b>3,090.95</b>	<b>2,878.71</b>
<b>Total Assets</b>		<b>3,404.34</b>	<b>3,183.90</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>A) Equity</b>			
a) Equity Share Capital	3.1	512.48	512.48
b) Other Equity	3.2	445.60	435.74
<b>Total Equity</b>		<b>958.08</b>	<b>948.22</b>
<b>B) Liabilities</b>			
<b>(a) Non-Current Liabilities</b>			
(i) Financial Liabilities			
a) Borrowings	3.3	61.68	51.20
b) Provisions	3.4	78.67	75.10
(ii) Deferred Tax Liabilities (Net)	3.5		
(iii) Other Non Current Liabilities	3.6	1,322.00	1,320.00
<b>Total Non Current Liabilities</b>		<b>1,462.35</b>	<b>1,446.30</b>
<b>(b) Current Liabilities</b>			
a) Financial Liabilities			
--- (i) Borrowings	3.7	825.16	577.11
--- (ii) Trade Payables	3.8		
a) total outstanding dues of micro enterprises and small enterprises; and			
b) total outstanding dues of creditors other than micro enterprises and small enterprises		54.15	94.94
--- (iii) Other Financial Liability	3.9	1.65	1.65
b) Other Current Liabilities	3.10	22.91	39.38
c) Provisions	3.11	80.04	76.29
<b>Total Current Liabilities</b>		<b>983.92</b>	<b>789.37</b>
<b>Total Equity &amp; Liabilities</b>		<b>3,404.34</b>	<b>3,183.90</b>

The accompanying notes form an integral part of the financial statements ( Note No. 1 )

As per our report of even date attached

For &amp; On Behalf of Board

*For DPV & Associates*

Chartered Accountants

FRN: 011688S

**CA Vaira Mutthu K**

Partner

M No: 218791

**BIVASHWA DAS**

Managing Director

DIN: 07352655

**K SURESH**

Company Secretary

Place : Chennai

Date : 14.08.2024

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2024 of **Tamilnadu Steel Tubes Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
Board of Directors  
**Tamilnadu Steel Tubes Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Tamilnadu Steel Tubes Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19<sup>th</sup> July, 2019 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) – 34, "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For DPV & Associates*

Chartered Accountants  
FRN: 011688S

KASI RAJAN Digitally signed  
by KASI RAJAN  
VAIRA VAIRA MUTTHU  
MUTTHU Date: 2024.08.14  
12:27:45 +05'30'

**CA Vaira Mutthu K**  
Partner  
M No: 218791

ICAI UDIN: **24218791BKEFYW4712**

Chennai., 14<sup>th</sup> August 2024