



MOREPEN



Date: 27/12/2024

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with Para A, Part A, Schedule III of the SEBI LODR Regulations

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations read with Para A, Part A, Schedule III of the SEBI LODR Regulations, 2015, *as amended*, we would like to inform that the company is incorporating a new subsidiary company by subscribing and acquiring 80% Equity Shares of the said new subsidiary company.

The necessary disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure.

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
F-12148

Encl.: a/a.

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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Annexure

Disclosure under Regulations 30 of the LODR read with Para A, Part A, Schedule III of the LODR and the circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 issued by SEBI dated July 13, 2023.

Sr.	Particulars	Details
a)	name of the target entity, details in brief such as size, turnover etc.;	<p>The proposed new subsidiary company, being target entity, is under incorporation therefore name will be intimated in due course.</p> <p>The proposed authorised & paid up capital will be ₹10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) Equity Shares of ₹ 10/- (Rupees Ten) each.</p> <p>Size, Net Worth & Turnover - Not applicable.</p>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The proposed new subsidiary will be formed in the capital ratio of (80:20) <i>i.e.</i>, 80% equity shares will be subscribed and held by the Company and remaining 20% by the promoter, members belonging to promoter & promoter group and relatives thereof.</p>
c)	industry to which the entity being acquired belongs;	<p>The proposed new company will be engaged in the business of medical devices.</p>
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The objective of incorporation of new subsidiary is to enhance the capabilities, expansion of business operations and strategic alignment.</p>
e)	brief details of any governmental or regulatory approvals required for the acquisition;	<p>Not applicable</p>
f)	indicative time period for completion of the acquisition;	<p>Not applicable</p>
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	<p>Cash</p>

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h)	cost of acquisition and/or the price at which the shares are acquired;	The Company will subscribe 80,000 (Eighty Thousand) Equity Shares of ₹ 10/- (Rupees Ten) each, aggregating to ₹ 8,00,000/- (Rupees Eight Lakh Only) of proposed new subsidiary.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	The company will hold 80% shares in the proposed new subsidiary.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The proposed new subsidiary will be engaged in the business of medical devices.

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