

13<sup>th</sup> February, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited Exchange Plaza, C - 1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Step-Down Subsidiary

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), we wish to inform you that Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company, has incorporated a Wholly Owned Subsidiary in Dubai, named "SUDARSHAN MIDDLE EAST GENERAL TRADING L.L.C". Consequent to the incorporation, Sudarshan Middle East General Trading L.L.C has become a Step-Down Subsidiary of the Company.

The details required, as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185** dated 31<sup>st</sup> December, 2024 are enclosed herewith as "**Annexure A**".

Kindly take the same on record.

Thanking You, Yours Faithfully, For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above.

**Sudarshan Chemical Industries Limited Registered Office:** 

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25, Near PAN Card Club Road, Baner, Pune – 411 069, Maharashtra, India

Tel. No.: +91 20 682 81 200 Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409



## "Annexure A"

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024:

Sr No.	Particulars	Information with respect to Sudarshan Middle East General Trading L.L.C
1.	Name of the target entity, details in brief such as size, turnover etc.;	"Sudarshan Middle East General Trading L.L.C" has been incorporated in Dubai, United Arab Emirates, as a Wholly Owned Subsidiary of Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company, making it a Step-Down Subsidiary of the Company.
		Date of Incorporation – 13 <sup>th</sup> February, 2025.
		Share Capital - The Capital of Sudarshan Middle East General Trading L.L.C is Dirhams (300,000) (Three Hundred Thousand Dirhams Only) divided into (3000) shares, value of each share being Dirhams (100)
		Size/Turnover - Not Applicable since it is a newly incorporated Company and is yet to commence business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and	Sudarshan Middle East General Trading L.L.C is promoted by Sudarshan Europe B.V., a Wholly Owned Subsidiary of the Company and therefore is a related party and Step-Down Subsidiary of the Company.
	whether the same is done at "arm's length";	It is a newly incorporated Company.
3.	Industry to which the entity being acquired belongs;	The newly incorporated Company belongs to the same Industry as the Company.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The newly incorporated Company would primarily be engaged in same line of business as that of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription of shares in Sudarshan Middle East General Trading L.L.C will be by way of cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Sudarshan Europe B.V. shall subscribe to the Share Capital of Dirhams (300,000) in Sudarshan Middle East General Trading L.L.C
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the shareholding to be subscribed by Sudarshan Europe B.V., Wholly Owned Subsidiary of the Company.

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10.	Brief background about the entity acquired in terms of products/line of business acquired,	Date of Incorporation - 13 <sup>th</sup> February, 2025
	date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant	Country of Incorporation – Dubai, United Arab Emirates
	information (in brief);	The newly incorporated Company would primarily be engaged in same line of business as that of the Company.
		History / Turnover – Not Applicable since it is a newly incorporated Company and is yet to commence business operations.

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